UNACEM Perú S.A.

UNAUDITED Interim Financial Information as of September 30, 2026 and December 31, 2025

UNACEM PERU S.A.

Statement of Financial Position

As of September 30th,2026 and December 31th 2025
(In thousands of Soles)

	Notes	As of September 30th, 2026	As of December 31th 2025
Assets			
Current Assets			
Cash and cash equivalents	4	58,277	112,156
Other Financial Assets		-	-
Trade and other accounts receivable	5	**419,200**	**404,505**
Trade Accounts Receivable , net		205,615	154,917
Other Accounts Receivable , net		7,953	16,577
Accounts Receivable from Related Companies		189,287	226,422
Advances to suppliers		16,345	6,589
Inventories	6	432,289	431,919
Assets by Income Taxes		-	-
Other Non-Financial Assets		14,738	13,119
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		**924,504**	**961,699**
Non-current assets or groups of assets for disposal Classified as Held for Sale		-	-
Non-current assets or groups of assets for its classified as held for distribution to owners		-	-
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		**-**	**-**
Total Current Assets		**924,504**	**961,699**
Non-Current Assets			
Other Financial Assets		12,435	8,674
Investments in subsidiaries, joint ventures and associates		952	952
Trade Accounts Receivables and other accounts receivables	5	**44,579**	**40,024**
Trade Accounts Receivable		-	-
Other Accounts Receivable		16,799	11,708
Accounts Receivable from Related companies		27,780	27,205
Advanced payments		-	1,111
Biological Assets		-	-
Right-of-use assets		13,491	12,956
Investment Property			
Mining concessions and property, plant and equipment	7	4,166,185	4,071,801
Intangible Assets , net		31,240	5,430
Assets Deferred Income Tax		-	-
Surplus value		9,746	9,746
Deferred asset related to Stripping	8	83,841	85,593
Total Non-current Assets		**4,362,469**	**4,235,176**
TOTAL ASSETS		**5,286,973**	**5,196,875**

	Notes	As of September 30th, 2026	As of December 31th 2025
Liabilities and Stockholders' Equity			
Current Liabilities			
Other Financial Liabilities	10	269,984	179,176
Trade and other accounts payable		**508,074**	**528,420**
Trade Accounts Payable	9	339,815	277,891
Other Accounts Payable	9	58,794	54,924
Accounts payable to related parties	9	104,051	187,335
Deferred Income		28,600	34,176
Provision for Employee Benefits		-	-
Other provisions		49,722	47,583
Right-of-use liabilities		4,566	3,576
Income Tax payable	9	5,414	8,270
Other non-financial liabilities		-	-
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		**860,946**	**792,931**
Liabilities included in asset groups classified as held for sale		-	-
Total Current Liabilities		**860,946**	**792,931**
Non-Current Liabilities			
Other Financial Liabilities	10	956,487	1,176,397
Trade accounts payable and other payable accounts		**-**	**-**
Trade Accounts Payable		-	-
Other Accounts Payable		-	-
Accounts payable to related companies		-	-
Deferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions		19,246	16,443
Right-of-use liabilities		8,760	8,866
Deferred income tax liability	11	311,474	325,440
Other non-financial liabilities		-	-
Total Non-Current Liabilities		**1,295,967**	**1,527,146**
Total Liabilities		**2,156,913**	**2,320,077**
Stockholders' Equity			
Issued Capital	12(a)	2,193,118	2,156,485
Issuance Premiums		-	-
Investment shares		-	-
Treasury Shares in portfolio		-	-
Legal reserve	12(b)	199,771	165,710
Retained earnings		737,171	554,603
Unrealized profits and losses		-	-
Total Stockholders' Equity		**3,130,060**	**2,876,798**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		**5,286,973**	**5,196,875**

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UNACEM PERU S.A.

Statement of Profit or Loss

For the period ended September 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the cummulative period from January 1st to September 30th, 2026	For the cummulative period from January 1st to September 30th, 2025
Revenue from ordinary activities	13	2,558,983	2,092,715
Cost of Sales	14	-1,712,747	-1,332,495
Profit (Loss) Gross		**846,236**	**760,220**
Selling expenses	16	-87,046	-45,572
Administrative expenses	15	-124,360	-124,349
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-
Other revenue	17	41,034	59,932
Other expenses	17	-137,337	-132,114
Other profit (loss)		-	-
Profit (Loss) from operating activities		**538,527**	**518,117**
Financial Income		4,565	3,630
Financial Expenses	18	-62,719	-68,308
Exchange differences, net	21.A (ii)	10,670	-511
Other income (expense) from subsidiaries, joint ventures and associates		-	-
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-
Gains before Income tax		**491,043**	**452,928**
Income tax expenses	11(a)	-150,434	-138,814
Profit (Loss) Net of Continued Operations		**340,609**	**314,114**
Profit (loss) net of the tax to the profit from discontinued operations		-	-
Profit (loss) net of the year		**340,609**	**314,114**

UNACEM PERU S.A.

Statement of Comprehensive Income

For the period ended September 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the cummulative period from January 1st to September 30th, 2026	For the cummulative period from January 1st to September 30th, 2025
Net Profit (Loss) of the year		**340,609**	**314,114**
Components of other comprehensive income:			
Net Change for Cash Flow Hedges		-	-
Hedges of a Net Investment in a Foreign Operation		-	-
Profit (Loss) in equity instrument investments at fair value		-	-
Exchange difference on translation of Foreign Operations		-	-
Net variation of non-current assets or groups of assets held for sale		-	-
Revaluation Surplus		-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-
Other Comprehensive Income Pre Tax		**-**	**-**
Income tax relating to components of other comprehensive income			
Net Change for Cash Flow Hedges		-	-4,085
Hedges of a Net Investment in a Foreign Operation		-	-
Profit (Loss) in equity instrument investments at fair value		-	-
Exchange difference on translation of Foreign Operations		-	-
Net variation of non-current assets or groups of assets held for sale		-	-
Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes		-	1,205
Actuarial Gain (Loss) on defined benefit pension plans		-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-
Sum of Income Tax-Related Components of other comprehensive income		**-**	**-2,880**
Other Comprehensive Income		**-**	**-2,880**
Total Comprehensive Income for the period , net of income tax		**340,609**	**311,234**

UNACEM PERU S.A.

Statement of Cash Flow

Direct Method

For the periods ended September 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to September 30th, 2026	As of January 1st, 2025 to September 30th, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		2,989,376	2,425,773
Types of cash collections from operating activities			
Suppliers of goods and services		-1,836,642	-1,405,819
Contracts held for brokering or trading purposes		-	-
cash payments to and on behalf of employees		-283,371	-267,451
Elaboration or acquisition of assets to be leased and other assets held for sale		-	-
Other Cash Payments Related to Operating Activity		-136,364	-124,412
Cash flows and cash equivalents from (used in) Operating Activities		**732,999**	**628,091**
Interests received (not included in the Investment Activities)		-	-
Interests paid (not included in the Investment Activities)		-65,060	-90,155
Dividends Received (not included in the Investment Activities)		-	-
Dividends Paid (not included in the Investment Activities)		-	-
Income tax (paid) reimbursed		-163,469	-165,164
Other cash collections (payments)		46,362	70,839
Cash flows and cash equivalents from (used in) Operating Activities		**550,832**	**443,611**
Cash flows from Investment activities			
Type of cash payments from investment activities			
Advances and loans granted to third parties		-	-
Controlling interest of subsidiaries and other businesses		-	-750
Purchase of Joint Venture shares, Net of the cash acquired		-	-
Purchase of Property, Plant and Equipment		-253,826	-287,769
Purchase of intangible assets		-	-86
Purchase of other long- term assets		-	-
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to Investment activities		-3,671	-1,768
Cash flows and cash equivalents from (used in) investing activities		**-257,497**	**-290,373**

UNACEM PERU S.A.

Statement of Cash Flow

Direct Method

For the periods ended September 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to September 30th, 2026	As of January 1st, 2025 to September 30th, 2025
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		50,000	1,307,446
Type of cash payments from financing activities		-	-
Loan Amortization or payment		-180,839	-1,317,228
Financial leasing liabilities		-	-
Right-of-use liabilities		-3,968	-1,987
Loans from related entities		-	-
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Redemption or repurchase of the entities' shares (Shares in the portfolio)		-	-
Acquisition of other equity interest		-	-
Interests paid		-	-
Dividends paid		-214,167	-112,886
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to financing activities		-	-
Cash flows and cash equivalents from (used in) financing activities		**-348,974**	**-124,655**
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		**-55,639**	**28,583**
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		1,760	1,845
Increase (Decrease) in Net Cash and Cash Equivalents		**-53,879**	**30,428**
Cash and cash equivalents at beginning of year		**112,156**	**50,854**
Cash and cash equivalents at end of year		**58,277**	**81,282**

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UNACEM PERU S.A.

Statement of changes in Equity

For the periods ended September 30th, 2026 and 2025

(In thousands of Soles)

		Issued Capital	Issuance Premiums	Investment shares	Treasury Shares in Portfolio	Legal reserve	Retained earnings	Unrealized profits and losses								Subtotal	Total Stockholders' Equity
								Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Non-current assets or groups of assets for held for sale	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit plans	Reserve on Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income		
Balances as of January 1, 2025		2,156,485	-		-	121,997	401,277	12,229							-	12,229	2,691,988
1.	Changes in Accounting Policies	-	-	-	-	-	-	-								-	-
2.	Correction of Errors	-	-	-	-	-	-	-								-	-
3.	**Restated Initial Balance**	2,156,485	-	-	-	121,997	401,277	12,229	-	-	-	-	-	-	-	12,229	2,691,988
4.	Changes in Stockholders' Equity:																
5.	Comprehensive Income:																
6.	Gain (Loss) for the year						314,114										314,114
7.	Other Comprehensive Income:						-	-2,880	-	-	-	-	-	-	-	-2,880	-2,880
8.	**Comprehensive Income - Total year**						314,114	-2,880	-	-	-	-	-	-	-	-2,880	311,234
9.	Cash Dividends Declared					-	-112,886										-112,886
10.	Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	31,411	-31,411										-
Total Equity Increase (decrease)		-	-	-	-	31,411	169,817	-2,880	-	-	-	-	-	-	-	-2,880	198,348
Balance as of September 30th,2025		2,156,485	-		-	153,408	571,094	9,349	-		-		-	-	-	9,349	2,890,336
Balance as of January 1, 2026		2,156,485	-	-	-	165,710	554,603	-	-	-	-	-	-	-	-	-	2,876,798
1.	Changes in Accounting Policies	-	-	-	-	-	-			-	-	-	-	-	-	-	-
2.	Correction of Errors	-	-	-	-	-	-			-	-	-	-	-	-	-	-
3.	**Restated Initial Balance**	2,156,485	-	-	-	165,710	554,603	-		-		-		-	-	-	2,876,798
4.	**Changes in Stockholders' Equity:**																
5.	Comprehensive Income:																
6.	Gain (Loss) for the year						340,609										340,609
7.	Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8.	**Comprehensive Income - Total year**						340,609	-		-		-		-	-	-	340,609
9.	Cash Dividends Declared					-	-124,167										-124,167
10.	Increase (Decrease) for Transfer and other Equity Changes	36,633	-	-	-	34,061	-33,874	-								-	36,820
Total Equity Increase (decrease)		36,633	-	-	-	34,061	182,568	-	-	-	-	-	-	-	-	-	253,262
Balance as of September 30th, 2026		2,193,118	-	-	-	199,771	737,171	-	-	-	-	-	-	-	-	-	3,130,060

1. Company Details and Economic Activity

UNACEM Perú S.A. (hereinafter, the "Company") was incorporated on September 30, 2021. On January 1, 2022, the Company acquired assets and liabilities associated with its economic activities, transferred as part of the simple reorganization of UNACEM Corp. S.A.A. (hereinafter referred to as the "Parent Company").

As of September 30, 2026 and December 31, 2025, the Company is a subsidiary of UNACEM Corp. S.A.A., which directly and indirectly owns 100% of its capital stock. The Parent Company has the power to direct the Company's financial and operating policies.

The Company's registered office is located at Av. Atocongo 2440, Villa María del Triunfo, Lima, Peru.

The Company's main activity is the production and marketing of clinker and cement within the country and for export. To this end, the Company has two plants located in the departments of Lima and Junin, with an annual production capacity of 6.7 million tons of clinker and 8.3 million tons of cement, respectively.

Effective as of July 1, 2025, UNACEM Perú S.A. centralized the commercial management of ready-mix concrete and concrete products under a new agreement whereby Unión de Concreteras S.A. (UNICON) produces and distributes concrete on behalf of the Company.

This structure aims to optimize the product portfolio for the construction market by complementing the Company's existing cement brands—Andino, Sol, and Apu—with concrete solutions under the UNICON brand, while also improving customer service.

The merger between the Company (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings.
As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act. The transaction was carried out in accordance with the applicable corporate regulations. The balances of assets, liabilities, and equity of Digicem S.A. amounted to PEN 37,970,000, PEN 1,150,000, and PEN 36,820,000, respectively. The main assets arising from the merger are an intangible asset related to the digital platform "Progresol Plus" amounting to PEN 28,493,000, and a value-added tax (VAT) credit amounting to PEN 8,756,000.

The financial statements for the third quarter of 2026 have been issued with the authorization of the Company's Management and shall be submitted for approval at the Board of Directors' meeting to be held on October 20, 2026. The financial statements as of December 31, 2025 were approved in the Shareholders' Meeting held on March 31, 2026.

2. Basis of Preparation of Financial Statements

A. **Basis of Preparation**

The Company's unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of September 30, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The unaudited interim financial statements have been prepared on a historical cost basis, except for the derivative financial instruments that have been measured at fair value.

The interim financial statements are presented in Peruvian Soles and all amounts have been rounded to the nearest thousand (PEN 000), unless otherwise indicated.

The unaudited interim financial statements provide comparative information in respect of former periods. However, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its financial statements on an ongoing concern basis. In making its going concern assessment, Management has considered the matters that could cause an interruption of its operations. Management has considered all available information about the future obtained after the reporting date until the date of approval and issuance of the accompanying interim financial statements.

B. **Summary of Significant Accounting Policies**

The accounting policies used in the preparation of these financial statements are consistent with the policies applied in the preparation of the audited financial statements of the Company as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

3. Foreign Currency Transactions

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of September 30, 2026, the weighted average free-market exchange rates for transactions in Soles were PEN 3.429 (buying rate) and PEN 3.437 (selling rate) (buying exchange rate: PEN 3.358, and selling exchange rate: PEN 3.368, as of December 31, 2025).

As of September 30, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

In thousands of U.S. Dollars	2026	2025
Assets		
Cash and Cash Equivalents	3,102	1,657
Trade and Other Accounts Receivable	67,625	77,686
	70,727	**79,343**
Liabilities		
Trade and Other Accounts Payable	(21,546)	(12,987)
Right-of-Use Liabilities	(68)	(1,814)
	(21,614)	**(14,801)**
Net Asset Position	**49,113**	**64,542**

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than the functional currency that are exposed to changes in the exchange rates. As of September 30, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the income statement.

4. Cash and Cash Equivalents

This caption comprises the following:

In thousands of Soles	As of September 30, 2026	As of December 31, 2025
Fixed Funds	20	17
Checking Accounts (a)	21,951	62,593
Time Deposits (b)	36,306	49,546
	58,277	**112,156**

(a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.

(b) They relate to time deposits held by the Company with local financial entities in domestic and foreign currency; they earn interest at market rates and have original maturities of less than three (3) months.

5. Trade and Other Accounts Receivable

This caption comprises the following:

In thousands of Soles	*Note*	As of September 30, 2026	As of December 31, 2025
Trade Receivables			
Trade Accounts Receivable (a)		205,615	154,917
From Related Entities			
Accounts Receivable	*19 (c)*	217,067	253,627
Miscellaneous Receivables			
Advance Payments to Suppliers (b)		16,345	7,700
Claims to Tax Authority, net (c)		16,799	11,708
Tax Credit in Respect of Value Added Tax		-	444
Loans to Employees		287	679
Other Accounts Receivable		7,994	15,782
		464,107	**444,857**
Less – Expected Credit Loss		(328)	(328)
Total		**463,779**	**444,529**
Less – Current Portion		**419,200**	**404,505**
Non-Current Portion		**44,579**	**40,024**

As of September 30, 2026 and December 31, 2025, the Company assessed the exposure to credit risk of trade and other accounts receivable, note 21.B.

(a) Trade accounts receivable are mainly denominated in Soles, have current maturities, do not bear interest, and are not backed by significant specific guarantees.

(b) As of September 30, 2026 and December 31, 2025, it mainly refers to advance payments made to suppliers for the purchase of supplies, and the provision of different services. As of September 30, 2026, these advance payments shall be applied in the short term.

(c) As of September 30, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration on account of excise tax.

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered.

6. Inventories

This caption comprises the following:

In thousands of Soles	**As of September 30, 2026**	**As of December 31, 2025**
Finished Products	13,175	21,343
Products in Process (a)	138,021	142,077
Raw and Auxiliary Materials (b)	105,452	91,893
Containers and Packaging Materials	15,431	18,293
Spare Parts and Supplies (c)	192,627	189,062
	464,706	**462,668**
Estimate for Inventory Impairment (d)	(32,417)	(30,749)
	432,289	**431,919**

(a) Products in process include clinker under production, limestone extracted from the Company's quarries, cement in silos, gypsum, coal, and pozzolan, which, based on Management's estimates, are expected to be used in the production process in the short term.

(b) Raw and auxiliary materials primarily include steel slag, imported and domestic coal, purchased limestone, and imported and domestic gypsum.

(c) This corresponds to spare parts and supplies that will be used by the Company in the short term.

(d) In the opinion of the Company's Management, the estimate for inventory impairment properly covers the inventory impairment risk as of September 30, 2026 and December 31, 2025.

7. Mining Concessions and Property, Plant and Equipment

This caption comprises the following:

In thousands of Soles	As of September 30, 2026	As of December 31, 2025
Cost –		
Opening balance	**7,091,250**	**6,646,203**
Additions (a)	257,508	447,603
Write-offs and sales	(3,150)	(1,076)
Transfers	-	(1,719)
Merger	579	-
Others	8,603	239
Closing balance	**7,354,790**	**7,091,250**
Accumulated depreciation –		
Opening balance	**3,019,449**	**2,800,913**
Depreciation for the period (b)	170,016	219,570
Write-offs and sales	(1,231)	(1,034)
Merger	371	-
Closing balance	**3,188,605**	**3,019,449**
Net carrying amount	**4,166,185**	**4,071,801**

(a) During the first nine months of 2026, the Company's main additions refer to disbursements made for the following projects: the new primary crusher and storage yards, the new sulfur dioxide emission reduction system for Kilns 1 and 2, and the upgrading of cement mill 1, all of at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 138,886,000.

During 2025, the Company's main additions refer to disbursements made for the following projects: sulfur dioxide emission reduction system for Kilns 1 and 2, and the development of the new primary crusher and storage yards, both at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 252,794,000.

(b) Depreciation has been distributed as follows:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Cost of Sales	*14*	164,254	160,002
Administration Expenses	*15*	2,778	3,003
Selling Expenses	*16*	400	162
Other Expenses	*17*	2,584	1,076
		170,016	**164,243**

8. Deferred asset related to stripping

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of December 31, 2025**
Cost			
Opening and closing balance		**164,912**	**164,912**
Accumulated depreciation			
Opening balance		79,319	75,930
Additions	*14*	1,752	3,389
Closing balance		**81,071**	**79,319**
Net carrying amount		**83,841**	**85,593**

As of September 30, 2026 and December 31, 2025, the Company has three identifiable components (quarries): Atocongo, Atocongo Norte and Pucará. These quarries maintain a specific volume of limestone and waste.

9. Trade and Other Accounts Payable

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of December 31, 2025**
Trade Accounts Payable (a)		339,815	277,891
Accounts Payable to Related Parties	*19(c)*	104,051	187,335
Compensations, Bonuses and Vacations Payable		20,895	13,385
Income Tax Payable		5,414	8,270
Customer Advances (b)		3,355	6,558
Employee Contributions Payable		3,385	8,689
Board of Directors' Compensation Payable		2,443	3,859
Interest Payable	*10(c)*	1,149	2,462
Other Accounts Payable		27,567	19,971
		508,074	**528,420**

(a) Trade accounts payable primarily arise from mineral extraction services and purchase of fuels and additives for the Company's production, are denominated in local and foreign currency, have current maturities, do not bear interest, and are not backed by guarantees.

(b) As of September 30, 2026 and December 31, 2025, customer advances mainly relate to the ready-mix concrete and concrete products business.

10. Other financial liabilities

(a) This caption comprises the following:

	As of September 30, 2026			As of December 31, 2025		
In thousands of Soles	**Current Portion**	**Non-Current Portion**	**Total**	**Current Portion**	**Non-Current Portion**	**Total**
Bank Loans (b) and (c)	269,984	956,487	1,226,471	179,176	1,176,397	1,355,573
	269,984	**956,487**	**1,226,471**	**179,176**	**1,176,397**	**1,355,573**

(b) As of September 30, 2026 and December 31, 2025, the balance of bank loans is as detailed below:

In thousands of Soles	Maturity	Guarantee	As of September 30, 2026	As of December 31, 2025
Bank loans (c)				
Banco Internacional del Perú	January 2027 and March 2030	No guarantee was furnished	376,000	409,150
Banco BBVA Perú	January 2027 and March 2030	No guarantee was furnished	338,571	403,050
Scotiabank Perú	January 2027 and March 2030	No guarantee was furnished	288,571	312,250
Banco de Crédito del Perú	October 2026 and April 2030	No guarantee was furnished	228,177	237,708
			1,231,319	**1,362,158**
Amortized cost			(4,848)	(6,585)
Total			**1,226,471**	**1,355,573**
Less – Current Portion			**269,984**	**179,176**
Non-Current Portion			**956,487**	**1,176,397**

The Company's bank loans are denominated in Soles.

As part of the refinancing of the Parent Company's short-term liabilities, the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 829,413,000 as of September 30, 2026 (PEN 1,041,713,000 as of December 31, 2025).

(c) As of September 30, 2026, interest payable on short-, medium- and long-term loans and bank promissory notes amounted to approximately PEN 1,149,000 (PEN 2,462,000 as of December 31, 2025), and is recognized in the separate statement of financial position under “Trade and other accounts payable,” note 9.

Interest on short-, medium- and long-term debt with bank entities for the years ended September 30, 2026 and September 30, 2025 amounted to approximately PEN 57,706,000 and PEN 63,896,000, respectively, and is recognized in the separate income statement under “Financial expenses,” note 18.

(d) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) the separate quarterly financial information of the Company, and ii) the combined quarterly financial information of the Company and the Parent Company (as if the simple reorganization had not taken place).

As of September 30, 2026 and December 31, 2025, the main financial covenants that the Company maintains with each financial institution are as follows:

- Maintain a leverage ratio less than or equal to 1.5 times.
- Maintain a debt service coverage ratio greater than or equal to 1.2 times.
- Maintain a debt coverage or financial debt/EBITDA ratio less than 3.5 times.

In Management's opinion, the Company has complied with the financial covenants as of September 30, 2026 and December 31, 2025.

(e) As of September 30, 2026 and December 31, 2025, the Company maintained bank loans and promissory notes in Soles at effective annual interest rates ranging from 4.30% to 6.92% in both periods.

11. Deferred Income Tax Liabilities, Net

This caption comprises the following:

In thousands of Soles	As of September 30, 2026	As of December 31, 2025
Deferred Assets		
Provision for Inventory Impairment	9,563	9,072
Pre-Operating Expenses	6,848	6,848
Provision for Quarry Closure	3,176	2,325
Amortization of Intangible Assets	74	213
	19,661	**18,458**
Deferred Liabilities		
Difference between the tax and financial reporting bases of depreciation related to mining concessions and property, plant and equipment.	(273,892)	(286,044)
Capitalized interest	(28,180)	(28,621)
Deferred asset related to stripping	(25,070)	(25,585)
Deferred fees from financial obligations	(1,430)	(1,942)
Other Provisions	(2,563)	(1,706)
	(331,135)	**(343,898)**
Deferred Income Tax Liabilities, Net	**(311,474)**	**(325,440)**

(a) The income tax expense shown in the income statement comprises the following:

In thousands of Soles	***Note***	As of September 30, 2026	As of September 30, 2025
Current		(160,825)	(151,177)
Deferred		13,798	15,584
Mining royalty expense	*20.C*	(3,407)	(3,221)
		(150,434)	**(138,814)**

12. Net Equity

A. Capital Stock

As of September 30, 2026 and December 31, 2025, the capital stock is represented by 2,193,117,521 and 2,156,485,445 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share.

Capital stock increased by PEN 36,633,000, represented by 36,632,076 ordinary shares, as a result of the merger between the Company and Digicem S.A. (see note 1). Such increase was registered with the National Superintendency of Public Records Offices on March 12, 2026.

As of September 30, 2026		
Shareholders	**Number of Shares**	**Shareholding Percentage**
UNACEM Corp. S.A.A.	2,193,117,519	99.99%
Depósito Aduanero Conchán S.A.	2	0.01%
	2,193,117,521	**100.00%**

As of December 31, 2025		
Shareholders	**Number of shares**	**Shareholding Percentage**
UNACEM Corp. S.A.A.	2,156,485,443	99.99%
Depósito Aduanero Conchán S.A.	2	0.01%
	2,156,485,445	**100.00%**

B. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

C. Dividend Distribution

The Board of Directors' meetings held on January 28, April 22 and July 21, 2026 declared dividends in the amounts of PEN 40,967,000, PEN 41,600,000 and PEN 41,600,000, respectively.

13. Revenue from Ordinary Activities

This caption comprises the following:

In thousands of Soles	**As of September 30, 2026**	**As of September 30, 2025**
Sale of cement	1,900,888	1,897,522
Sale of concrete, pavement, blocks and others (a)	559,089	91,238
Export of clinker (b)	99,006	103,955
	2,558,983	**2,092,715**
Timing of revenue recognition		
Assets transferred at a point in time	2,519,779	2,092,649
Services transferred at a point in time	39,204	66
	2,558,983	**2,092,715**

(a) As of July 1, 2025, the Company centralizes the sale of ready-mix concrete (see note 1).

(b) It refers to the export of raw material to customers located mainly in South and Central America.

14. Cost of Sales

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Initial inventory of finished products and in-process products	*6*	163,420	247,893
Cost of production			
Manufacture of ready-mix concrete, concrete products, and related services.	*19(a)*	406,831	40,496
Fuel		301,819	284,234
Personnel expenses		170,718	165,956
Depreciation	*7(b)*	164,254	160,002
Use of raw materials		138,562	132,164
Maintenance of kilns, machinery and equipment		127,540	129,451
Electricity		89,763	83,332
Containers		52,599	57,565
Transportation of raw materials		35,216	26,718
Depreciation of deferred asset related to stripping	*8*	1,752	2,609
Depreciation of right-of-use assets		1,256	722
Other manufacturing expenses		203,718	194,119
Final inventory of finished products and in-process products	*6*	(151,196)	(190,056)
		1,706,252	1,335,205
Estimate for inventory impairment		6,495	(2,710)
		1,712,747	**1,332,495**

15. Administrative Expenses

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Personnel expenses		63,245	75,037
Services provided by third parties		28,910	15,291
Donations		15,622	20,132
Taxes		7,552	6,733
Depreciation	7(b)	2,778	3,003
Depreciation of right-of-use assets		1,480	438
Others		4,773	3,715
		124,360	**124,349**

16. Selling Expenses

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Personnel expenses		36,818	11,762
Advertising and marketing (a)		30,395	31,104
Services provided by third parties (b)		15,339	1,198
Amortization		2,609	-
Depreciation of right-of-use assets		1,099	498
Depreciation	*7(b)*	400	162
Others		386	848
		87,046	**45,572**

(a) They mainly relate to advertising services on radio, television, and other media in order to promote sales.

(b) Services provided by third parties increased mainly due to the execution of innovation projects and the engagement of specialized technology services and software licenses.

17. Other Revenue and Other Expenses

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Other Revenue			
Revenue from Services		25,987	42,587
Reversal of Inventory Impairment		4,827	-
Rental of Equipment and Property		3,845	2,099
Insurance Compensation		2,866	11,756
Others		3,509	3,490
		41,034	**59,932**
Other Expenses			
Royalty Expenses	*19(a)*	88,897	84,864
Personnel Expenses		10,446	10,798
Costs of Services Sold		18,241	25,787
Demurrage		5,390	2,752
Cost of Sale of Materials		4,813	-
Depreciation	*7(b)*	2,584	1,076
Net Cost of Sale of Property, Plant and Equipment		1,920	38
Others		5,046	6,799
		137,337	**132,114**

18. Financial Expenses

This caption comprises the following:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Interest on long-term debt with bank entities	*10(c)*	57,353	50,162
Structuring fees for other financial liabilities		1,735	1,580
Updating of quarry closure fair value		1,670	936
Interest on bank loans and promissory notes	*10(c)*	353	13,734
Others		1,608	1,896
		62,719	**68,308**

19. Transactions with Related Companies

(a) As of September 30, 2026 and September 30, 2025, the main transactions with related companies were as follows:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Revenues			
Revenue from sale of cement			
La Viga S.A.		396,982	390,336
Unión de Concreteras S.A.		30,532	206,535
Prefabricados Andinos Perú S.A.C.		1,099	1,611
Asociación UNACEM		619	386
Revenue from sale of concrete, pavement, blocks and others			
Unión de Concreteras S.A.		10,395	55,335
Entrepisos Lima S.A.C.		2,595	2,515
Calcem S.A.		830	-
Revenue from administrative, information technology and management support			
Unión de Concreteras S.A.		-	5,463
UNACEM Corp. S.A.A.		1,110	3,451
Termochilca S.A.		265	-
UNACEM Global Business Services S.A.C.		99	537
Prefabricados Andinos Perú S.A.C.		32	468
Inversiones Nacionales y Multinacionales S.A.		29	587
Compañía de Inversiones Santa Cruz S.A.		27	194
Depósito Aduanero Conchán S.A.		19	190
Vigilancia Andina S.A.		-	98
Digicem S.A.		-	494
Generación Eléctrica Atocongo S.A.		20	192
Minera UNA S.A.		-	113
Inversiones Imbabura S.A.		11	107
Compañía Eléctrica el Platanal S.A.		4	83
Others		3	47
Revenue from rental of plant, premises and equipment			
Depósito Aduanero Conchán S.A.		2,380	212
Unión de Concreteras S.A.		181	242
Prefabricados Andinos Perú S.A.C.		141	140
ARPL Tecnología Industrial S.A.		32	22
Vigilancia Andina S.A.		39	32
Others		65	65
Revenue from sale of clinker			
UNACEM Ecuador S.A.		15,040	-
UNACEM Chile S.A.		6,571	22,276
Other Revenue			
UNACEM Ecuador S.A.		52	35
UNACEM Chile S.A.		3,073	-

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Compañía Eléctrica el Platanal S.A.		1,078	113
La Viga S.A.		345	227
UNACEM Global Business Services S.A.C.		306	-
UNACEM Corp. S.A.A.		15	6
Digicem S.A.		-	56
Others		464	18
Purchases and costs			
Dividends			
UNACEM Corp. S.A.A.		124,167	112,886
Manufacture of ready-mix concrete, concrete products, and related services.			
Unión de Concreteras S.A.	*14*	406,831	40,496
Royalties for use of trademarks	*17*		
UNACEM Corp. S.A.A. (b)		84,918	84,688
Unión de Concreteras S.A.		3,979	176
Purchase of electric energy			
Compañía Eléctrica el Platanal S.A.		74,224	67,657
Fees and freights from sale of cement			
La Viga S.A.		25,172	24,891
Administrative, information technology and management support services			
UNACEM Global Business Services S.A.C.		20,751	-
Unión de Concreteras S.A.		1,284	-
Surveillance services			
Vigilancia Andina S.A.		13,587	14,663
Donations			
Asociación UNACEM		13,283	19,006
Technical assistance and consulting services			
ARPL Tecnología Industrial S.A.		18,305	18,267
Purchase of auxiliary materials			
Unión de Concreteras S.A.		7,786	8,830
Project management and engineering services			
ARPL Tecnología Industrial S.A.		3,852	20,213
Thermal plant operation service			
Generación Eléctrica Atocongo S.A.		3,105	3,105
Hydroelectric power plant operation services			
Compañía Eléctrica el Platanal S.A.		2,925	2,970
Warehousing, dispatch, and storage management services			
Depósito Aduanero Conchán S.A.		2,793	1,440
Expense reimbursement			
ARPL Tecnología Industrial S.A.		7,553	1,702
Unión de Concreteras S.A.		1,131	7,262
UNACEM Corp. S.A.A.		3	25
Others			
Unión de Concreteras S.A.		3,916	265

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of September 30, 2025**
Inversiones Nacionales y Multinacionales Andinas S.A.		1,489	1,408
Entrepisos Lima S.A.C.		1,589	-
Compañía Eléctrica el Platanal S.A.		566	133
Board of Owners of INMA Building		137	223
Drake Cement LLC		54	152
Prefabricado Andino Perú S.A.C.		-	83
Others		693	-

(b) It corresponds to 4.5% on the sale of cement without freight, invoiced monthly by the parent company.

(c) As a result of this and other minor transactions, as of September 30, 2026 and December 31, 2025, the Company records the following balances with its related companies:

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of December 31, 2025**
Accounts Receivable			
UNACEM Chile S.A.		139,983	134,117
La Viga S.A.		41,613	31,408
UNACEM Ecuador S.A.		15,228	-
Unión de Concreteras S.A.		8,598	75,157
Drake Cement LLC		5,711	4,843
Entrepisos Lima S.A.C.		2,490	2,765
Calcem S.A.		806	-
UNACEM Global Business Services S.A.C.		439	271
UNACEM Corp. S.A.A.		474	3,307
Prefabricados Andinos Perú S.A.C.		114	351
Compañía Eléctrica El Platanal S.A.		729	1,203
Others		882	205
Total accounts receivable	***5***	**217,067**	**253,627**
Accounts payable			
Unión de Concreteras S.A.		66,372	41,842
Compañía Eléctrica El Platanal S.A.		10,607	10,707
UNACEM Corp. S.A.A.		10,531	103,274
ARPL Tecnología Industrial S.A.		6,523	20,184
La Viga S.A.		4,712	4,663
Vigilancia Andina S.A.		3,013	2,630
Depósito Aduanero Conchán S.A.		746	189
UNACEM Global Business Services S.A.C.		689	2,460
Generación Eléctrica de Atocongo S.A.		345	407
Entrepisos Lima S.A.C.		-	734
Others		513	245
Total accounts payable	***9***	**104,051**	**187,335**

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

(d) The total compensations received by directors and key Management officers as of September 30, 2026 amounted to approximately PEN 35,101,836 (PEN 26,306,000 as of September 30, 2025), which includes short-term benefits and severance payment (CTS).

20. Commitments and Contingencies

A. Financial Commitments

As of September 30, 2026, the Company's main financial commitments include:

- A joint and several guarantee granted by UNACEM Corp. S.A.A., the Company, Desert Ready Mix, and Desert Aggregates, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,237,320,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement in 2025.

- Guarantee in favor of UNACEM Corp. S.A.A. for bank loans up to a limit of PEN 829,413,000, see note 10(b).

- The Company is listed as guarantor for short-term financing (Bridge Loan) with Scotiabank Perú in favor of Transmicem S.A.C. (related entity) in the aggregate amount of USD 39,800,000 (equivalent to PEN 136,793,000) at an interest rate of 3.30%, maturing on February 20, 2027; and a promissory note with Banco de Crédito del Perú in the amount of USD 4,000,000 (equivalent to PEN 13,748,000) at an interest rate of 3.67%, maturing on October 21, 2026.

- Letters of guarantee issued in favor of the Ministry of Production by Banco Pichincha, in the total amount of approximately USD 10,143,000, equivalent to PEN 34,861,000, and PEN 1,100,000, maturing in December 2026 and January 2027, in order to guarantee compliance with the Mine Closure Plan of its mining concessions.

- Letter of guarantee issued in favor of the National Superintendency of Tax Administration (SUNAT) in the total amount of USD 2,078,000, equivalent to PEN 7,142,000, maturing in December 2026, in order to guarantee the customs tax debt.

- Letters of guarantee in favor of third parties, in the total amount of approximately PEN 2,565,000 and USD 9,031,000, equivalent to PEN 31,040,000, maturing between October 2026 and July 2027.

B. Tax Situation

Tax Rates

The Company is subject to the Peruvian tax system. As of September 30, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

Temporary Tax on Net Assets (ITAN)

The temporary tax on net assets rate is 0.4% for 2026 and 2025 applicable to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

The Company paid the 2025 ITAN in the amount of PEN 16,093,000. For the period ended September 30, 2026, the Company declared the 2026 ITAN in the amount of PEN 18,729,000 and made payments totaling PEN 12,486,000.

Transfer Pricing

In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, Management and its advisors consider that no significant contingencies will result from the application of these regulations as of September 30, 2026 and December 31, 2025.

Tax Review by the Tax Authority

The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2021 to 2025 are open for review by the Tax Authority. Additionally, in April 2026, SUNAT notified the commencement of a final tax audit of the Company's 2023 income tax return.

C. Mining Royalties

This information remains the same as that contained in the note to the annual financial statements as of December 31, 2025.

As of September 30, 2026 and September 30, 2025, the mining royalty paid to the Peruvian State amounts to approximately PEN 3,407,000 and PEN 3,221,000, respectively (see note 11).

The payments for this mining royalty are deductible for assessment of the income tax for the year in which payments are made.

D. *Environmental Commitments*

The Company's activities are subject to environmental protection laws. Such laws remain the same as those described in the note to the annual financial statements as of December 31, 2025.

21. Financial Risk Management Objectives and Policies

It refers to the management of the main risks faced by the Company due to the nature of its operations, namely: market, credit, and liquidity risks.

A. Market Risk

Market risk is the risk of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks; these will affect the Company's results or the value of its financial instruments. The objective of Management is to manage and control market risk exposures within established parameters, while optimizing returns.

The sensitivity analyses contained in the sections below relate to the financial position as of September 30, 2026 and December 31, 2025.

These sensitivity analyses were prepared based on the proportion of financial instruments denominated in foreign currency as of September 30, 2026 and December 31, 2025.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. The Company's exposure to market interest rate risk relates primarily to long-term debt obligations with floating interest rates.

The Company minimizes this risk by using interest rate swap contracts (hedging derivative financial instrument) as a hedge against variability in the cash flows attributable to interest rate movements.

The Company determines the existence of an economic relationship between the hedging instrument and the hedged item based on the reference interest rate, the terms, the expiration dates and the notional or nominal amounts.

- ***Hedging Derivative Financial Instruments***

As of 30 September 2026 and December 31, 2025, the Company does not maintain any interest rate swap contracts designated as cash flow hedges and recorded at fair value. The two interest rate swap contracts previously maintained by the Company were terminated between October and November 2025.

Likewise, as of September 30, 2025, the Company recognized financial revenue for these derivative financial instruments in the amount of approximately PEN 282,000; said amount was actually paid during the year and is presented in the income statement under "Financial revenue."

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of September 30, 2026, Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

As of September 30, 2026 and September 30, 2025, the fact of having balances in foreign currency represented for the Company a net gain of approximately PEN 10,670,000 (gain of approximately PEN 14,110,000 and a loss of approximately PEN 3,440,000), as well as a net loss of approximately PEN 511,000 (gain of approximately PEN 32,155,000 and loss of approximately PEN 32,666,000), respectively; they are recognized in the income statement under "Exchange difference, net." Note 3 details the Company's position in foreign currency.

Sensitivity to Exchange Rate

The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

Effect in thousands of Soles	**Outcome as of September 30, 2026**		**Outcome as of September 30, 2025**	
	Devaluation	**Revaluation**	**Devaluation**	**Revaluation**
USD (5% movement)	8,412	(8,412)	8,084	(8,084)
USD (10% movement)	16,824	(16,824)	16,169	(16,169)

B. Credit Risk

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities (in particular, due to commercial debtors) and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the financial statements as of September 30, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

C. Liquidity Risk

The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company's objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company's financial liabilities based on the undiscounted payments under the respective contracts:

			As of September 30, 2026			
In thousands of Soles	***Note***	**Carrying Amount**	**Less than 12 months**	**2 - 3 years**	**4 - 8 years**	**Total**
Trade and Other Accounts Payable	*9*	508,074	508,074	-	-	508,074
Other financial liabilities:						
Amortization of principal	*10*	1,226,471	269,984	681,654	274,833	1,226,471
Cash flows from interest payment			37,900	88,324	9,392	135,616
Right-of-use liabilities:						
Amortization of principal		13,326	4,566	8,153	607	13,326
Cash flows from interest payment			865	843	143	1,851
Total liabilities		**1,747,871**	**821,389**	**778,974**	**284,975**	**1,885,338**

			As of December 31, 2025			
In thousands of Soles	***Note***	**Carrying Amount**	**Less than 12 months**	**2 - 3 years**	**4 - 8 years**	**Total**
Trade and Other Accounts Payable	*9*	528,420	528,420	-	-	528,420
Other financial liabilities:						
Amortization of principal	*10*	1,355,573	179,176	641,506	534,891	1,355,573
Cash flows from interest payment		-	7,320	102,578	31,975	141,873
Right-of-use liabilities:						
Amortization of principal		12,442	3,576	6,966	1,900	12,442
Cash flows from interest payment		-	1,071	2,081	570	3,722
Total liabilities		**1,896,435**	**719,563**	**753,131**	**569,336**	**2,042,030**

D. Capital Management

The Company's objectives in managing capital are to safeguard its ability to continue as a going concern in order to provide the expected returns to its shareholders and the respective benefits to other stakeholders and to maintain an optimal capital structure to reduce capital cost.

For the purposes of maintaining or adjusting the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to the shareholders, issue new shares or sell assets to reduce its debt.

The Company monitors its capital based on the debt-to-equity ratio. Such ratio is calculated by dividing the net debt by the total equity. The net debt corresponds to the total debt (including current and non-current debt) less cash and cash equivalents. The total equity corresponds to the net stockholders' equity, as shown in the separate statement of financial position, plus the net debt.

22. Fair Value

Management considers that there are no significant differences between the carrying amount and the fair value of the Company's financial instruments as of September 30, 2026 and December 31, 2025, mainly due to their short-term maturity.

As of September 30, 2026 and December 31, 2025, the Company does not have derivative financial instruments measured at fair value.

A. Financial instruments not measured at fair value

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.
- Trade and other accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.
- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

	As of September 30, 2026		As of December 31, 2025	
In thousands of Soles	**Carrying Amount**	**Fair Value**	**Carrying Amount**	**Fair Value**
Other financial liabilities	1,226,471	1,278,208	1,355,573	1,441,637

23. Subsequent Events

In the opinion of the Company's Management, between October 1, 2026 and the date of issuance of these financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.