UNACEM Corp. S.A.A.

Separate UNAUDITED Interim Financial Information as of September 30, 2026 and December 31, 2025

UNACEM CORP S.A.

Statement of Financial Position

As of September 30th, of 2026 and December 31st, 2025

(In thousands of Soles)

	Notes	As of September 30th, 2026	As of December 31st, 2025
Assets			
Current Assets			
Cash and cash equivalents	4	1,969	5,697
Other Financial Assets		-	-
Trade Accounts Receivable and other accounts receivable		**146,805**	**241,369**
Trade Accounts Receivable , net	5	-	1
Other Accounts Receivable , net	5	44,727	44,212
Accounts Receivable from Related Companies	5	102,013	197,132
Advanced payments	5	65	24
Inventories		-	-
Biological Assets		-	-
Assets by Income Taxes	5	12,272	3,732
Other Non-Financial Assets		9,574	5,829
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		**170,620**	**256,627**
Non-current assets or groups of assets for disposal Classified as Held for Sale		-	-
Non-current assets or groups of assets for its classified as held for distribution to owners		-	-
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		**-**	**-**
Total Current Assets		**170,620**	**256,627**
Non-Current Assets			
Other Financial Assets		-	-
Investments in subsidiaries, joint ventures and associates	6	6,460,797	6,332,269
Trade Accounts Receivables and other accounts receivables	5	**37,730**	**47,960**
Trade Accounts Receivable		-	-
Other Accounts Receivable		25,475	25,476
Accounts Receivable from Related companies		12,255	22,484
Advanced payments		-	-
Biological Assets		-	-
Investment Property		-	-
Property, Plant and Equipment , net	7	1,183	212
Intangible Assets , net	8	36,657	34,718
Assets Deferred Income Tax	12	44,862	41,018
Surplus value		-	-
Other Assets		-	-
Total Non-current Assets		**6,581,229**	**6,456,177**
TOTAL ASSETS		**6,751,849**	**6,712,804**

	Notes	As of September 30th, 2026	As of December 31st, 2025
Liabilities and Stocholders' Equity			
Current Liabilities			
Other Financial Liabilities	11	353,352	291,328
Trade accounts payable and other payable accounts		**89,438**	**64,826**
Trade Accounts Payable	9	18,569	11,569
Other Accounts Payable	9	52,295	43,786
Accounts payable to related companies	9	18,574	9,471
Diferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions	10	53,803	53,356
Income Tax Liabilities		-	-
Other non-financial liabilities		-	-
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		**496,593**	**409,510**
Liabilities included in asset groups classified as held for sale		-	-
Total Current Liabilities		**496,593**	**409,510**
Non-Current Liabilities			
Other Financial Liabilities	11	575,030	745,719
Trade accounts payable and other payable accounts		**-**	**5,835**
Trade Accounts Payable		-	-
Other Accounts Payable	9	-	5,835
Accounts payable to related companies		-	-
Deferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions		-	-
Liabilities Deferred Income Taxes		-	-
Other non-financial liabilities		-	-
Total Non-Current Liabilities		**575,030**	**751,554**
Total Liabilities		**1,071,623**	**1,161,064**
Stockholders' Equity			
Capital Issued	13	1,600,000	1,600,000
Issuance Premiums	13	-38,019	-38,019
Investment shares		-	-
Treasury Shares in portfolio	13	-	-
Other Capital Reserves	13	363,626	363,626
Accrued Results	13	3,754,619	3,626,133
Other Equity Reserves		-	-
Total Stockholders' Equity		**5,680,226**	**5,551,740**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		**6,751,849**	**6,712,804**

UNACEM CORP S.A.A.

Statement Income

For the periods ended September 30th, 2026 and 2025
(In thousands of Soles)

	Notes	For the specific quarter from July 1, to September 30th, 2026	For the specific quarter from July 1, to September 30th, 2025	For the cummulative period from January 1st to September 30th, 2026	For the cummulative period from January 1st to September 30th, 2025
Incomes from ordinary activities	14	133,259	123,248	413,451	438,886
Cost of Sales		-	-	-	-
Profit (Loss) Gross	-	**133,259**	**123,248**	**413,451**	**438,886**
Sales Expenses		-	-	-	-
Administrative expenses	15	-45,262	-29,794	-110,861	-87,910
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-	-	-
Other Operating Income		1,175	2,985	1,507	7,184
Other Operating Expenses		-3,138	-3,260	-10,831	-5,029
Other profit (loss)		-	-	-	-
Profit (Loss) from operating activities		**86,034**	**93,179**	**293,266**	**353,131**
Financial Income		266	609	1,061	1,914
Financial Expenses	16	-14,639	-15,042	-44,575	-43,098
Exchange differences, net		680	-284	1,872	-2,400
Other income (expense) from subsidiaries, joint ventures and associates		-	-	-	-
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		-	-	-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-	-	-
Gains before Income tax		**72,341**	**78,462**	**251,624**	**309,547**
Income tax expenses	12.b	1,061	-2,372	-7,968	-17,793
Profit (Loss) Net of Continued Operations		**73,402**	**76,090**	**243,656**	**291,754**
Profit (loss) net of the tax to the profit from discontinued operations		-	-	-	-
Profit (loss) net of the year		**73,402**	**76,090**	**243,656**	**291,754**

UNACEM CORP S.A.A.

Statement of Comprehensive Income

For the periods ended September 30th, 2026 and 2025
(In thousands of Soles)

	Notes	For the specific quarter from July 1, to September 30th, 2026	For the specific quarter from July 1, to September 30th, 2025	For the cummulative period from January 1st to September 30th, 2026	For the cummulative period from January 1st to September 30th, 2025
Net Profit (Loss) of the year		**73,402**	**76,090**	**243,656**	**291,754**
Components of other comprehensive income:					
Net Change for Cash Flow Hedges		-	-	-	-
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-	-	-	-
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Revaluation Surplus		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Other Comprehensive Income Pre Tax		**-**	**-**	**-**	**-**
Income tax relating to components of other comprehensive income					
Net Change for Cash Flow Hedges		-	-	-	-
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-	-	-	-
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Sum of Income Tax-Related Components of other comprehensive income		**-**	**-**	**-**	**-**
Other Comprehensive Income		**-**	**-**	**-**	**-**
Total Comprehensive Income for the period , net of income tax		**73,402**	**76,090**	**243,656**	**291,754**

UNACEM CORP S.A.A.

Statement of Cash Flow

Direct Method

For the periods ended September 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to September 30th, 2026	As of January 1st, 2025 to September 30th, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		37	23
Royalties, fees, commissions and other income from ordinary activities		128,011	146,608
Contracts held for brokering or trading purposes		-	-
Lease and subsequent sales of such assets		-	-
Other Cash Receipts Related to Operating Activity		1,667	63,928
Types of cash collections from operating activities			
Suppliers of goods and services		-96,934	-94,461
Contracts held for brokering or trading purposes		-	-
cash payments to and on behalf of employees		-24,092	-20,337
Elaboration or acquisition of assets to be leased and other assets held for sale		-	-
Other Cash Payments Related to Operating Activity		-	-
Cash flows and cash equivalents from (used in) Operating Activities		**8,689**	**95,761**
Interests received (not included in the Investment Activities)		-	-
Interests paid (not included in the Investment Activities)		-43,596	-50,232
Dividends Received (not included in the Investment Activities)	6(a)	354,074	286,275
Dividends Paid (not included in the Investment Activities)		-	-
Income tax (paid) reimbursed		-15,014	-17,891
Other cash collections (payments)		-	-
Cash flows and cash equivalents from (used in) Operating Activities		**304,153**	**313,913**
Cash flows from Investment activities			
Type of cash collections from investment activities			
Reimbursement of loan repayment and loans granted to third parties		-	-
Loss of control of subsidiaries or other businesses		-	-
Loan repayments received from related parties		59,107	29,502
Sale of Equity-related Financial Instruments or debt of other entities		-	-
Derivatives contracts (Futures, Forwards or Options)		-	-
Sales of Interest in Joint Ventures, Net of the expropriated cash		-	-
Sale of Property, Plant and Equipment		-	58
Sale of intangible assets		-	-
Sale of other long- term assets		-	-
Government Subventions		-	-
Interests received		-	-
Dividends received		-	-
Type of cash payments from investment activities			
Advances and loans granted to third parties		-	-
Controlling interest of subsidiaries and other businesses		-	-
Loans from related		-11,500	-7,320
Purchase of Financial Instruments of equity or debt of other entities		-135,354	-102,132
Derivatives contracts (Futures, Forwards or Options)		-	-
Purchase of Subsidiaries, Net of cash acquired		-	-
Purchase of Joint Venture shares, Net of the cash acquired		-	-
Purchase of Property, Plant and Equipment		-1,036	-62
Purchase of intangible assets		-4,428	-3,499
Purchase of other long- term assets		-	-
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to Investment activities		-	-
Cash flows and cash equivalents from (used in) investing activities		**-93,211**	**-83,453**
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		102,000	586,857
Loans from related entities		7,730	-
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Issuance of Shares		-	-
Issuance of Other Equity Instruments		-	-
Government Subventions		-	-
Type of cash payments from financing activities		-	-
Loan Amortization or payment		-212,300	-647,629
Financial leasing liabilities		-	-
Loans from related entities		-	-9,780
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Redemption or repurchase of the entities' shares (Shares in the portfolio)		-	-65,314
Acquisition of other equity interest		-	-
Interests paid		-	-
Dividends paid		-112,477	-93,767
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to financing activities		-	-
Cash flows and cash equivalents from (used in) financing activities		**-215,047**	**-229,633**
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		**-4,105**	**827**
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		377	80
Increase (Decrease) in Net Cash and Cash Equivalents		**-3,728**	**907**
Cash and cash equivalents at beginning of year		**5,697**	**3,906**
Cash and cash equivalents at end of year	**4**	**1,969**	**4,813**

UNACEM CORP S.A.A.

Statement of change in Stockholder's Equity

For the periods ended September 30th, 2026 and 2025

(In thousands of Soles)

								Other Equity Reserves									
	Capital Issued	Issuance Premiums	Investment shares	Treasury Shares in Portfolio	Other Capital Reserves	Accrued Results	Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Non-current assets or groups of assets for held for sale	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit plans	Reserve on Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income	Subtotal	Total Stockholders' Equity
Balances as of January 1, 2025	**1,648,000**	**-38,019**	**-**	**-8,340**	**363,626**	**3,373,042**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,338,309**
1. Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	**1,648,000**	**-38,019**	**-**	**-8,340**	**363,626**	**3,373,042**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,338,309**
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						291,754										**291,754**
7. Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8. Comprehensive Income - Total year						**291,754**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**291,754**
9. Cash Dividends Declared					-	-96,844										**-96,844**
10. Equity Issuance (reduction)	-	-	-	-	-	-										-
11. Reduction or amortization of Investment shares		-	-	-		-										-
12. Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-										-
13. Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-										-
14. Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-	-	-	-	-	-										-
15. Increase (decrease) for transactions with Treasury Shares in Portfolio	-	-	-	-	-	-										-
16. Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	-	32										**32**
Total Equity Increase (decrease)	**-**	**-**	**-**	**-**	**-**	**194,942**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**194,942**
Balance as of September 30th, 2025	**1,648,000**	**-38,019**	**-**	**-8,340**	**363,626**	**3,567,984**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,533,251**
Balance as of January 1, 2026	**1,600,000**	**-38,019**	**-**	**-**	**363,626**	**3,626,133**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,551,740**
1. Changes in Accounting Policies	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	**1,600,000**	**-38,019**	**-**	**-**	**363,626**	**3,626,133**	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,551,740**
4. **Changes in Stockholders' Equity:**																
5. Comprehensive Income:																
6. Gain (Loss) for the year						243,656										**243,656**
7. Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8. Comprehensive Income - Total year						**243,656**	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**243,656**
9. Cash Dividends Declared					-	-115,200										**-115,200**
10. Equity Issuance (reduction)	-	-	-	-	-	-										-
11. Reduction or amortization of Investment shares		-	-	-		-										-
12. Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-										-
13. Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-										-
14. Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-	-	-	-	-	-										-
15. Increase (decrease) for transactions with Treasury Shares in Portfolio	-	-	-	-	-	-										-
16. Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	-	30										**30**
Total Equity Increase (decrease)	**-**	**-**	**-**	**-**	**-**	**128,486**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**128,486**
Balance as of September 30th, 2026	**1,600,000**	**-38,019**	**-**	**-**	**363,626**	**3,754,619**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,680,226**

1. Company Details and Economic Activity

UNACEM Corp. S.A.A. (hereinafter, the "Company") was incorporated in December 1967.

As of September 30, 2026 and December 31, 2025, the Company is a subsidiary of Inversiones JRPR S.A. (hereinafter, the "Parent Company" and ultimate controlling party of the Economic Group), which holds a direct and indirect stake of 52.63% and 52.62% in its capital stock, respectively. Inversiones JRPR S.A. has the power to direct the Company's financial and operating policies.

The Company's registered office is located at Av. Carlos Villarán 508, District of La Victoria, Lima, Peru.

The Company's main activity is to invest in companies engaged in the production and marketing of all types of cement, concrete, clinker and other construction materials in Peru and abroad, as well as to develop any intellectual property and technologies related to such activities. In addition, the Company may invest in real estate and electric power generation, transmission and/or distribution activities.

The Company has investments primarily in the markets of Peru, United States of America, Ecuador and Chile.

The separate financial statements for the third quarter of 2026 have been issued with Management authorization and will be submitted to the Board of Directors for approval of such issuance at the meeting to be held on October 30, 2026. The separate financial statements as of December 31, 2025 were approved in the Shareholders' Meeting held on March 31, 2026.

2. Basis of Preparation of Separate Financial Statements

A. Basis of Preparation

The Company's separate unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of September 30, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare separate financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared separate financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The separate unaudited interim financial statements have been prepared on a historical cost basis. The separate interim financial statements are presented in Peruvian Soles and all amounts have been rounded to the nearest thousand (PEN 000), unless otherwise indicated.

The separate unaudited interim financial statements provide comparative information in respect of former periods; however, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its separate financial statements on an ongoing concern basis. In making its going concern assessment, Management has considered the matters that could cause an interruption of its operations. Management has considered all available information about the future obtained after the reporting date until the date of approval and issuance of the accompanying separate interim financial statements.

B. Summary of Significant Accounting Policies

The accounting policies used in the preparation of the separate financial statements are consistent with the policies applied in the preparation of the audited separate financial statements of the Company as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

3. Foreign Currency Transactions

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of September 30, 2026, the weighted average free market exchange rates for transactions in Peruvian Soles were PEN 3.429 for buying and PEN 3.437 for selling (PEN 3.358 for buying and PEN 3.368 for selling as of December 31, 2025), respectively.

As of September 30, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

In thousands of U.S. Dollars	**2026**	**2025**
Assets		
Cash and Cash Equivalents	227	537
Trade and Other Accounts Receivable	26,221	26,780
	26,448	**27,317**
Liabilities		
Trade and Other Accounts Payable	(6,796)	(3,157)
	(6,796)	**(3,157)**
Net asset position	**19,652**	**24,160**

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than each country's functional currency that are exposed to changes in the exchange rates. As of September 30, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the separate income statement.

4. Cash and Cash Equivalents

This caption comprises the following:

In thousands of Soles	**As of September 30, 2026**	**As of December 31, 2025**
Fixed Funds	792	779
Checking Accounts (a)	1,177	3,918
Time Deposits (b)	-	1,000
	1,969	**5,697**

(a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.

(b) They relate to time deposits held by the Company with local financial entities in domestic and foreign currency; they earn interest at market rates and have original maturities of less than three (3) months.

5. Trade and Other Accounts Receivable

This caption comprises the following:

In thousands of Soles	Note	Current		Non-current	
		As of September 30, 2026	As of December 31, 2025	As of September 30, 2026	As of December 31, 2025
Trade Receivables					
Trade accounts receivable		703	741	-	-
From Related Entities					
Accounts Receivable	17 (b)	102,013	197,132	12,254	22,484
Miscellaneous Receivables					
Claims to Tax Authority, net (a)		41,654	41,654	25,476	25,476
Advance payments of income tax (b)	19.B(f)	12,272	3,732	-	-
Claims to third parties		3,619	3,603	-	-
Tax Credit in Respect of Value Added Tax		2,644	1,611	-	-
Loans to Employees		781	776	-	-
Other Accounts Receivable		2,832	3,315	-	-
		166,518	**252,564**	**37,730**	**47,960**
Less – Expected credit loss (c)		(7,441)	(7,463)	-	-
		159,077	**245,101**	**37,730**	**47,960**

(a) As of September 30, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration for approximately PEN 67,130,000, mainly in connection with mining royalties, income tax, and the complementary mining, metallurgical and steel retirement fund for PEN 41,654,000, PEN 12,690,000 and PEN 11,590,000, respectively.

The claims filed to the Tax Administration are as follows:

In thousands of Soles	As of September 30, 2026	As of December 31, 2025
Opening balance	**67,130**	**74,056**
Additions	-	11
Collections	-	(4,553)
Abandonment due to low probability of recovery	-	(2,384)
Closing balance	**67,130**	**67,130**

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered in the short and long terms, note 19.C (a).

(b) As of September 30, 2026 and December 31, 2025, it refers to the credit balance of advance payments of income tax and disbursements on account of the temporary tax on net assets.

(c) In the opinion of the Company's Management, the estimate for expected credit losses and the specific provision for trade and other accounts receivable adequately covers the risk of uncollectibility as of September 30, 2026 and December 31, 2025.

(d) As of September 30, 2026 and December 31, 2025, the Company assessed the exposure to credit risk of trade and other accounts receivable, note 20.B.

6. Investments in Subsidiaries and Others

This caption comprises the following:

In thousands of Soles	Economic Activity	Country of Origin (c)	Shareholding Percentage		Carrying Amount	
			As of September 30, 2026	As of December 31, 2025	As of September 30, 2026	As of December 31, 2025
Investments in subsidiaries						
UNACEM Perú S.A. (b)	Production and sale of cement and concrete	Peru	99.99%	99.99%	2,269,195	2,156,485
Inversiones Imbabura S.A.	Holding	Peru	99.99%	99.99%	1,566,384	1,566,384
UNACEM North America, INC.	Production and sale of cement and concrete	United States of America	96.05%	95.85%	1,552,121	1,465,196
Compañía Eléctrica El Platanal S.A.	Power and energy	Peru	90.00%	90.00%	567,829	567,829
UNACEM Chile S.A.	Production and sale of cement	Chile	99.89%	99.89%	122,378	122,378
Digicem S.A. (b)	IT services	Peru	-	99.99%	-	112,710
Unión de Concreteras S.A.	Production and sale of concrete	Peru	99.99%	99.99%	104,020	104,020
Inversiones Nacionales y Multinacionales Andinas S.A.	Real estate services	Peru	99.81%	99.81%	102,538	102,538
CALCEM S.A.	Production and sale of lime	Peru	51.00%	51.00%	69,172	37,043
Minera UNA S.A.	Mining of non-ferrous metal ores	Peru	99.99%	99.99%	52,876	46,676
UNACEM Global Business Services S.A.C.	Management consulting services	Peru	99.99%	99.99%	33,381	23,281
Prefabricados Andinos S.A.	Production and sale of precast concrete products	Chile	99.99%	99.99%	33,254	33,254
ARPL Tecnología Industrial S.A.	Technological consulting and assistance services	Peru	99.99%	99.99%	32,071	32,071
Prefabricados Andinos Perú S.A.C.	Production and sale of precast concrete products	Peru	50.00%	50.00%	17,527	17,527
Depósito Aduanero Conchán S.A.	Warehousing services	Peru	99.99%	99.99%	3,913	3,913
Vigilancia Andina S.A.C.	Surveillance services	Peru	55.50%	55.50%	2,308	2,308
Generación Eléctrica Atocongo S.A.	Thermal power plant operation services	Peru	99.85%	99.85%	125	125
Other investments						
Ferrocarril Central Andino S.A.	Transportation services	Peru	16.49%	16.49%	3,273	3,273
Ferrovías Central Andino S.A.	Transportation services	Peru	15.00%	15.00%	2,762	2,762
Compañía de Inversiones Santa Cruz S.A.	Real estate services	Peru	8.85%	8.85%	180	180
Others					214	214
					6,535,521	**6,400,167**
Estimated impairment of investments					(74,724)	(67,898)
					6,460,797	**6,332,269**

The activity of this caption was as follows:

In thousands of Soles	As of September 30, 2026	As of December 31, 2025
Opening balance	**6,332,269**	**6,219,673**
Capital contributions in cash (i)	135,354	117,150
Capitalization of payables (ii)	-	1,060
Impairment of investments (iii)	(6,826)	(5,614)
Closing balance	**6,460,797**	**6,332,269**

(i) During the period ended September 30, 2026, the Company made capital contributions mainly to the subsidiaries: UNACEM North America, INC. for PEN 86,925,000, Calcem S.A. for PEN 32,129,000, UNACEM Global Business Services S.A.C. for PEN 10,100,000 and Minera UNA S.A. for PEN 6,200,000.

During 2025, the Company made capital contributions mainly to the subsidiaries: Unión de Concreteras S.A. for PEN 36,984,000, Calcem S.A. for PEN 33,213,000, UNACEM Global Business Services S.A.C. for PEN 17,590,000, Minera UNA S.A. for PEN 15,493,000 and Digicem S.A. for PEN 13,870,000.

(ii) During 2025, the Company capitalized payables owed to UNACEM Global Business Services S.A.C. in the amount of PEN 1,060,000.

(iii) For the period ended September 30, 2026, the Company recognized a PEN 6,826,000 impairment provision for its investment in Minera UNA S.A.

In 2025, the Company recognized a PEN 5,614,000 impairment provision for its investment in Digicem S.A.

(a) During the periods ended September 30, 2026 and September 30, 2025, the Company received dividends from its subsidiaries for PEN 264,295,000 and PEN 285,323,000, respectively, note 14. Moreover, during the periods ended September 30, 2026 and September 30, 2025, the Company collected approximately PEN 354,074,000 and PEN 286,275,000, respectively.

(b) The merger between UNACEM Perú S.A. (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings. As both entities are subsidiaries of the Company, said merger does not entail any change in the economic group. As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act.

(c) The principal place of business where subsidiaries and the other investee companies perform their activities is their country of incorporation.

7. Facilities and Miscellaneous Equipment

(a) As of September 30, 2026 and December 31, 2025, the net carrying amount is approximately PEN 1,183,000 and PEN 212,000, respectively.

(b) The depreciation for the periods ended September 30, 2026 and September 30, 2025 is approximately PEN 66,000 and PEN 47,000, respectively, and is recognized in the separate income statement under "Administrative Expenses," note 15.

8. Intangible Assets

(a) As of September 30, 2026 and December 31, 2025, the net carrying amount is approximately PEN 36,657,000 and PEN 34,718,000, respectively.

(b) The amortization for the periods ended September 30, 2026 and September 30, 2025 is approximately PEN 2,489,000 and PEN 1,926,000, respectively, and is registered in the separate income statement under "Administrative Expenses," note 15.

9. Trade and Other Accounts Payable

This caption comprises the following:

In thousands of Soles	*Note*	**As of September 30, 2026**	**As of December 31, 2025**
Dividends payable	*13.vi*	29,807	27,114
Accounts Payable to Related Parties	*17(b)*	18,574	9,471
Trade accounts payable		18,569	11,569
Remuneration and vacation payable		15,798	13,772
Interest Payable	*11(d)*	4,075	5,133
Board of Directors' Compensation Payable		1,189	2,048
Employee Contributions Payable		662	652
Other Accounts Payable		764	902
		89,438	**70,661**
Time limits			
Current portion		89,438	64,826
Non-Current Portion		-	5,835
		89,438	**70,661**

10. Other Provisions

(a) As of September 30, 2026 and December 31, 2025, the balance refers mainly to the tax contingency provision for PEN 52,109,000 corresponding to the income tax for the year 2010 resulting from the refund made by SUNAT in the months of February and March 2025.

However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see note 19.C(a).

11. Other financial liabilities

(a) This caption comprises the following:

In thousands of Soles	As of September 30, 2026			As of December 31, 2025		
	Current Portion	**Non-Current Portion**	**Total**	**Current Portion**	**Non-Current Portion**	**Total**
Bank loans (b)	251,352	575,030	826,382	291,328	745,719	1,037,047
Bank promissory notes (c)	102,000	-	102,000	-	-	-
	353,352	**575,030**	**928,382**	**291,328**	**745,719**	**1,037,047**

(b) The balance of bank loans is detailed below:

In thousands of Soles	**Maturity**	**Initial amount**	**Currency**	**Destination of funds**	**As of September 30, 2026**	**As of December 31, 2025**
Bank loans						
Scotiabank Perú	January 2027 and March 2030	736,547	Soles	Refinancing of financial liabilities	242,738	322,729
BBVA Banco Continental	January 2027 and March 2030	773,357	Soles	Refinancing of financial liabilities	226,100	297,627
Banco Internacional del Perú	January 2027 and March 2030	558,385	Soles	Refinancing of financial liabilities	219,677	244,765
Bank of America	April 2030	36,857	Soles	Refinancing of financial liabilities	129,000	129,000
Banco de Crédito del Perú	October 2026	502,500	Soles	Redemption of overseas bond	11,898	47,592
					829,413	**1,041,713**
Amortized cost					(3,031)	(4,666)
Total					**826,382**	**1,037,047**
Less – Current Portion					251,352	291,328
Non-Current Portion					575,030	745,719

The Company's bank loans are denominated in Soles.

As part of the refinancing of the short-term liabilities of UNACEM Perú S.A., the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 1,231,319,000 as of September 30, 2026 (PEN 1,362,158,000 as of December 31, 2025). See note 19.A(b).

(c) As of September 30, 2026, the Company has the following outstanding bank promissory notes:

In thousands of Soles	Currency of origin	Maturity	As of September 30, 2026	As of December 31, 2025
Financial entity				
Banco de Crédito del Perú	Soles	November 2026, December 2026 and January 2027	82,000	-
Banco Internacional del Perú	Soles	March 2027	20,000	-
Total			**102,000**	**-**

(d) As of September 30, 2026, interest payable on short- and long-term loans and bank promissory notes amounted to approximately PEN 4,075,000 (PEN 5,133,000 as of December 31, 2025), and is recognized in the separate statement of financial position under "Trade and other accounts payable," note 9.

Interest on short- and long-term debt with bank entities for the years ended September 30, 2026 and September 30, 2025 amounted to approximately PEN 42,538,000 and PEN 41,049,000, respectively, and is recognized in the separate income statement under "Financial expenses," note 16.

(e) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) combined quarterly financial information of the Company and UNACEM Perú S.A. (as if the reorganization had not been carried out), and (ii) consolidated quarterly financial information of the Company; considering the calculation methodologies required by each financial entity.

In the opinion of Management, the Company has complied with the financial covenants as of September 30, 2026 and December 31, 2025.

(f) As of September 30, 2026 and December 31, 2025, the Company maintains bank loans and promissory notes in Soles at effective annual interest rates ranging from 4.23% to 6.86% in both periods.

12. Income Tax Assets

(a) As of September 30, 2026 and December 31, 2025, the asset's net carrying amount for deferred income tax is approximately PEN 44,862,000 and PEN 41,018,000, respectively.

(b) The income tax expense shown in the separate income statement is comprised by:

In thousands of Soles	As of September 30, 2026	As of September 30, 2025
Current	(11,812)	(21,993)
Deferred	3,844	4,200
	(7,968)	**(17,793)**

13. Net Equity

i. Issued Capital

As of September 30, 2026 and December 31, 2025, the issued capital is represented by 1,600,000,000 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share. The ordinary shares representing the capital stock of the Company are traded on the Lima Stock Exchange.

As of September 30, 2026		
Shareholders	**Number of Shares**	**Shareholding Percentage**
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,730,000	28.80%
Private Pension Fund Administrators (AFPs)	117,991,272	7.37%
Others	464,316,925	29.02%
	1,600,000,000	**100.00%**

As of December 31, 2025		
Shareholders	**Number of Shares**	**Shareholding Percentage**
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,400,000	28.78%
Private Pension Fund Administrators (AFPs)	148,908,809	9.31%
Others	433,729,388	27.10%
	1,600,000,000	**100.00%**

As of September 30, 2026 and December 31, 2025, the stock price of each ordinary share has been PEN 2.42 and PEN 1.67, respectively.

ii. Additional paid-in capital

It refers to the difference between the capital increase made in 2019 as a result of the merger of the Company with Sindicato de Inversiones y Administración S.A., Inversiones Andino S.A., and Inmobiliaria Pronto S.A., and the recorded equity.

iii. Treasury Shares

This relates to a program for the purchase of treasury stock that remained in place through August 2025.

As of September 30, 2026 and December 31, 2025, the Company did not hold any treasury stock.

iv. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

v. Other Reserves

As of September 30, 2026, this balance corresponds to the reclassification of the excess legal reserve in the amount of PEN 43,626,000.

vi. Dividend Distribution

The information on the dividends distributed is provided below:

Dividends 2026

Date of Board of Directors' meeting	Dividends declared PEN (000)	Payment date	Dividends per ordinary share
January 28, 2026	32,000	March 3, 2026	0.02
April 29, 2026	41,600	June 1, 2026	0.03
July 22, 2026	41,600	August 28, 2026	0.03
	115,200		

Dividends 2025

Date of Board of Directors' meeting	Dividends declared PEN (000)	Payment date	Dividends per ordinary share
January 31, 2025	32,607	March 4, 2025	0.02
April 30, 2025	32,237	June 3, 2025	0.02
July 21, 2025	32,000	August 28, 2025	0.02
October 29, 2025	32,000	December 2, 2025	0.02
	128,844		

As of September 30, 2026 and December 31, 2025, the balance of dividends payable amounts to approximately PEN 29,807,000 and PEN 27,114,000, respectively, note 9.

14. Revenue from Ordinary Activities

This caption comprises the following:

In thousands of Soles	*Note*	As of September 30, 2026	As of September 30, 2025
Dividend revenue	*17(a)*	264,295	285,323
Royalty revenue	*17(a)*	149,156	153,563
		413,451	**438,886**
Timing of revenue recognition			
Services transferred at a point in time		413,451	438,886
		413,451	**438,886**

15. Administration Expenses

This caption comprises the following:

In thousands of Soles	*Note*	As of September 30, 2026	As of September 30, 2025
Services provided by third parties		77,398	57,884
Personnel expenses		28,453	25,643
Amortization of Intangible Assets	*8(b)*	2,489	1,926
Taxes		1,345	1,140
Depreciation	*7(b)*	66	47
Others		1,110	1,270
		110,861	**87,910**

16. Financial expenses

This caption comprises the following:

In thousands of Soles	*Note*	**As of September 30, 2026**	**As of September 30, 2025**
Interest from long-term debt	*11(d)*	41,657	36,237
Interest from promissory notes	*11(d)*	881	4,812
Other financial expenses		2,037	2,049
		44,575	**43,098**

17. Transactions with Related Companies

(a) As of September 30, 2026 and September 30, 2025, the main transactions with related companies were as follows:

In thousands of Soles	*Note*	**As of September 30, 2026**	**As of September 30, 2025**
Revenues			
Dividend revenue –	*14*		
UNACEM Perú S.A.		124,167	112,886
Inversiones Imbabura S.A.		67,879	73,797
Compañía Eléctrica el Platanal S.A.		56,205	67,536
ARPL Tecnología Industrial S.A.		10,500	9,780
Ferrocarril Central Andino S.A.		5,544	6,523
Unión de Concreteras S.A.		-	14,801
Royalty revenue –	*14*		
UNACEM Perú S.A.		84,918	84,688
UNACEM North America, INC.		35,748	34,009
UNACEM Ecuador S.A.		21,304	19,225
Compañía Eléctrica el Platanal S.A.		7,186	6,334
Unión de Concreteras S.A.		-	9,307
Revenue from interest on loans granted to related parties –			
Prefabricados Andinos Perú S.A.C.		826	1,412
UNACEM North America, INC.		83	32
UNACEM Global Business Services S.A.C.		46	50
Other revenue and refunds –			
UNACEM Global Business Services S.A.C.		973	-
UNACEM North America, INC.		188	-
Prefabricados Andinos Perú S.A.C.		11	-
Unacem Perú S.A.		3	-
Others		11	-
Expenses			
Surveillance services –			
Vigilancia Andina S.A.C.		2,535	2,372
Administrative support services and technical assistance –			
UNACEM Global Business Services S.A.C.		17,726	-
Compañía Eléctrica el Platanal S.A.		2,580	2,132
UNACEM Ecuador S.A.		2,009	3,338
UNACEM Perú S.A.		1,110	3,452
Interest expense on loans received from related parties –			
Inversiones Imbabura S.A.		45	-
ARPL Tecnología Industrial S.A.		3	132

In thousands of Soles	As of September 30, 2026	As of September 30, 2025
Other expenses and refunds –		
Inversiones Nacionales y Multinacionales Andinas S.A.	2,621	1,978
Board of Owners of INMA Building	239	-
UNACEM North America, INC	185	1,252
ARPL Tecnología Industrial S.A.	61	434
UNACEM Global Business Services S.A.C.	25	4,186
UNACEM Perú S.A.	15	-
Others	56	-

(b) As a result of this and other minor transactions, the Company records the following balances with its related companies:

In thousands of Soles	Note	As of September 30, 2026	As of December 31, 2025
Accounts Receivable			
UNACEM North America, INC.		803	840
UNICON Chile S.A.		569	557
UNACEM Chile S.A.		522	511
Prefabricados Andinos Perú S.A.C.		226	1,086
Ferrocarril Central Andino S.A.		174	174
UNACEM Global Business Services S.A.C.		162	131
Prefabricados Andinos Colombia S.A.S.		139	184
Vigilancia Andina S.A.C.		32	201
ARPL Tecnología Industrial S.A.		-	574
Compañía Eléctrica el Platanal S.A.		-	403
Asociación UNACEM		-	106
UNACEM Perú S.A.		-	5
Others		72	132
		2,699	**4,904**
Dividends receivable			
UNACEM Perú S.A.		-	90,000
		-	**90,000**
Royalties receivable			
UNACEM North America, INC.		78,793	41,790
UNACEM Perú S.A.		10,508	13,245
UNACEM Ecuador S.A.		6,011	4,215
Compañía Eléctrica el Platanal S.A.		2,602	1,426
Unión de Concreteras S.A.		-	2,935
		97,914	**63,611**
Loans receivable			
Prefabricados Andinos Perú S.A.C.		12,255	22,484
UNACEM Global Business Services S.A.C.		1,400	-
UNACEM North America, INC.		**-**	38,617
		13,655	**61,101**
Total accounts receivable	*5*	**114,268**	**219,616**
Time limits			
Current portion		102,013	197,132
Non-Current Portion		12,255	22,484
		114,268	**219,616**

In thousands of Soles	***Note***	**As of September 30, 2026**	**As of December 31, 2025**
Accounts payable			
UNACEM Global Business Services S.A.C.		4,053	424
UNACEM North América, INC.		2,352	2,305
UNACEM Ecuador S.A.		2,022	1,409
Inversiones Nacionales y Multinacionales Andinas S.A.		590	283
UNACEM Perú S.A.		474	3,301
Compañía Eléctrica el Platanal S.A.		420	542
Vigilancia Andina S.A.C.		359	597
UNACEM Chile S.A.		302	310
Others		43	300
		10,615	**9,471**
Loan and Interest Payable			
Inversiones Imbabura S.A.		7,959	-
		7,959	**-**
Total Accounts Payable	*9*	**18,574**	**9,471**

(c) As of September 30, 2026, the total compensation received by key management officers and directors amounted to approximately PEN 16,272,000 (as of September 30, 2025, for approximately PEN 13,930,000); such compensation includes short-term employee benefits and severance pay (CTS).

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

18. Earnings per Share

Basic earnings per share are calculated by dividing net profit for the year by the weighted average number of outstanding ordinary shares during the year.

The calculation of the weighted average number of shares and basic and diluted earnings per share is shown below:

In thousands of	**Outstanding shares**	**Base shares for the calculation**	**Number of days in the year**	**Weighted average number of outstanding shares**
Year 2026				
Balance as of January 1, 2026	1,600,000	1,600,000	365	1,600,000
Balance as of September 30, 2026	**1,600,000**	**1,600,000**	**365**	**1,600,000**
Profit for the year (in thousands of Soles)				**243,656**
Net basic and diluted earnings per share (expressed in Soles)				**0.152**

In thousands of	Outstanding shares	Base shares for the calculation	Number of days in the year	Weighted average number of outstanding shares
Year 2025				
Balance as of January 1, 2025	1,642,600	1,642,600	365	1,642,600
Purchase of treasury stock	(42,600)	(42,600)	189	(22,059)
Balance as of September 30, 2025	**1,600,000**	**1,600,000**		**1,620,541**
Profit for the year (in thousands of Soles)				**291,754**
Net basic and diluted earnings per share (expressed in Soles)				**0.180**

19. Commitments and Contingencies

A. Financial Commitments

As of September 30, 2026, the Company's main financial commitments include:

a) A joint and several guarantee granted by UNACEM Perú, Desert Ready Mix, Desert Aggregates, and the Company, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,237,320,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement in 2025.

b) Guarantee in favor of the subsidiary UNACEM Perú S.A. for bank loans up to a limit of PEN 1,231,319,000. See note 11(b).

c) A joint and several guarantee granted by the Company, up to 51%, jointly with CALIDRA Group, in favor of the Inter-American Investment Corporation (IDB), securing the loan of the subsidiary Calcem S.A. for an aggregate amount of USD 28,000,000, equivalent to PEN 96,236,000, maturing in December 2035, for the construction of a lime plant in Condorcocha.

d) Letter of guarantee in favor of SUNAT, in the total amount of PEN 52,000,000, maturing in December 2026. See note 19.C(a).

B. Tax Situation

(a) The Company is subject to the Peruvian tax system. As of September 30, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

(b) As of September 30, 2026 and December 31, 2025, pursuant to the Peruvian tax system, the Value-Added Tax (VAT) rate is 18%.

(c) The Temporary Tax on Net Assets (ITAN) rate is 0.4% for September 30, 2026 and December 31, 2025, and is applied to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

The Company paid the 2025 ITAN in the amount of PEN 8,047,000. For the period ended September 30, 2026, the Company declared the 2026 ITAN in the amount of PEN 8,440,000 and made payments totaling PEN 5,627,000.

(d) In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, the Management and its advisors consider that no significant contingencies will result from the application of these regulations as of September 30, 2026 and December 31, 2025.

(e) The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2021 to 2025 are open for review by the Tax Authority. SUNAT is currently expected to issue the Tax Assessment Resolution, thereby completing the final tax audit of the Company's 2018 income tax return. Additionally, in 2025, the Tax Authorities commenced a final tax audit of the Company's 2020 income tax return, which remains in progress as of September 30, 2026.

Due to the possible interpretations of the applicable statutory provisions by the Tax Authority, it is not possible to determine now whether or not any liabilities will result from future reviews for the Company. Therefore, any greater tax or surcharge that might arise from the tax reviews would be applied to the profit or loss for the year in which it is determined. In the opinion of the Company's Management and legal advisors, any possible additional settlement of taxes for such periods will not have a significant impact on the separate financial statements as of September 30, 2026 and December 31, 2025.

(f) As of September 30, 2026 and December 31, 2025, the net income tax credit balance of PEN 12,272,000 and PEN 3,732,000, respectively, is recognized in the separate statement of financial position under "Trade and other accounts receivable," note 5.

C. Contingencies

In the ordinary course of business, several tax, legal (labor and administrative) and regulatory claims have been filed against the Company, which are recorded and disclosed in accordance with the IFRS.

(a) Tax proceedings:

As a result of the tax audit and inspection processes performed on previous years, SUNAT has served the Company with several resolutions for alleged income tax non-payments. In some cases, the Company has filed claim remedies before higher instances because it considers that such resolutions do not comply with the law; and, in other cases, the Company has paid the tax assessments received under protest.

In June 2024, the Company made a payment under protest in the amount of PEN 52,109,000 on account of income tax for the year 2010, which has been effectively recognized in the separate income statement. The process is currently underway in the corresponding judicial instances. In December 2024, the judicial authorities granted a precautionary measure in favor of the Company, instructing SUNAT to return all collected amounts. As a counter-security measure, the Company was required to present a joint and several letter of guarantee in favor of SUNAT. Between February and March 2025, SUNAT refunded PEN 52,109,000 to the Company. However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see notes 10(a) and 19.A(b).

As of September 30, 2026 and December 31, 2025, the main tax proceedings pending before the Tax Administration are related to the following matters:

- Income tax for the years 2004, 2005 and 2009;
- Contribution to the supplementary mining, metallurgical and steel retirement fund from 2013 to 2017;
- Mining Royalties, formerly Cementos Lima, years 2008 and 2009.
- Mining Royalties, formerly Cemento Andino, year 2008.

As of September 30, 2026 and December 31, 2025, the Company records balances receivable related to such tax proceedings (note 5(a)), given that, in the opinion of the Company's Management and legal advisors, there are sufficient grounds to believe that a result favorable to the Company's interests will be obtained.

20. Financial Risk Management Objectives and Policies

It refers to the management of the main risks faced by the Company due to the nature of its operations, namely: market, credit, and liquidity risks.

A. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks. The financial instruments affected by market risk include bank deposits, bank loans, and other financial liabilities.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. As of September 30, 2026 and December 31, 2025, the Company does not have any interest-bearing financial instruments with variable interest rates.

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of September 30, 2026 and December 31, 2025, the Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

As of September 30, 2026 and September 30, 2025, the fact of having balances in foreign currency represented for the Company a net gain of approximately PEN 1,872,000 (gain of approximately PEN 5,908,000 and loss of approximately PEN 4,036,000) and a net loss of approximately PEN 2,400,000 (loss of approximately PEN 7,130,000 and gain of approximately PEN 4,730,000) respectively; they are recognized in the separate income statement under "Exchange difference, net."

Sensitivity to Exchange Rate

The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

Effect in thousands of Soles	Profit or loss for the period	
	Devaluation	**Revaluation**
September 30, 2026		
USD (5% movement)	3,367	(3,367)
USD (10% movement)	6,733	(6,733)
September 30, 2025		
USD (5% movement)	1,362	(1,362)
USD (10% movement)	2,724	(2,724)

B. Credit Risk

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the separate financial statements as of September 30, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

Cash and bank deposits

The credit risk of cash at banks is administered by Management in accordance with the Company's policies. The counterparty credit limits are reviewed by Management and the Board of Directors. The limits are set to minimize risk concentration and, therefore, mitigate financial losses from potential breaches by the counterparty.

Trade accounts receivable

Accounts receivable from related parties mainly refer to dividends, royalties, and loans. As of September 30, 2026 and December 31, 2025, dividends receivable are collected in the short term and are therefore measured at cost.

Other accounts receivable

Other accounts receivable refer to outstanding balances for items not related to the Company's main operating activities. As of September 30, 2026 and December 31, 2025, other accounts receivable mainly correspond to claims to the Tax Administration and advance payments of income tax. The Company's Management continuously monitors the credit risk of these items and periodically assesses debts evidencing an impairment to determine the required provision for bad debts.

C. Liquidity Risk

The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company's objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company's financial liabilities based on the undiscounted payments under the respective contracts:

			As of September 30, 2026			
In thousands of Soles	*Note*	**Carrying Amount**	**Less than 12 months**	**From 2 to 3 years**	**Over 4 years**	**Total**
Trade and Other Accounts Payable	*9*	89,438	89,438	-	-	89,438
Other financial liabilities						
Amortization of principal	*11*	928,382	353,352	451,113	123,917	928,382
Cash flows from interest payment		-	48,775	50,446	3,378	102,599
Total liabilities		**1,017,820**	**491,565**	**501,559**	**127,295**	**1,120,419**

In thousands of Soles	*Note*	**Carrying Amount**	**As of December 31, 2025**			
			Less than 12 months	**2 - 3 years**	**Over 4 years**	**Total**
Trade and Other Accounts Payable	*9*	70,661	64,826	5,835	-	70,661
Other financial liabilities						
Amortization of principal	*11*	1,037,047	131,147	499,070	406,830	1,037,047
Cash flows from interest payment		-	53,382	67,048	15,905	136,335
Total liabilities		**1,107,708**	**249,355**	**571,953**	**422,735**	**1,244,043**

D. Capital Management

The Company's objectives in managing capital are to safeguard its ability to continue as a going concern in order to provide the expected returns to its shareholders and the respective benefits to other stakeholders and to maintain an optimal capital structure to reduce capital cost.

For the purposes of maintaining or adjusting the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to the shareholders, issue new shares or sell assets to reduce its debt.

The Company monitors its capital based on the debt-to-equity ratio. Such ratio is calculated by dividing the net debt by the total equity. The net debt corresponds to the total debt (including current and non-current debt) less cash and cash equivalents. The total equity corresponds to the net stockholders' equity, as shown in the separate statement of financial position, plus the net debt.

21. Fair Value

The Management considers that there are no significant differences between the carrying amount and the fair value of the Company's financial instruments as of September 30, 2026 and December 31, 2025, mainly due to their short-term maturity.

As of September 30, 2026 and December 31, 2025, the Company does not have derivative financial instruments measured at fair value.

***A.* Financial instruments not measured at fair value**

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.

- Accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.

- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

	As of September 30, 2026		As of December 31, 2025	
In thousands of Soles	**Carrying Amount**	**Fair value**	**Carrying Amount**	**Fair Value**
Bank promissory notes	102,000	103,138	-	-
Bank loans	826,382	857,609	1,037,047	1,143,349

22. Subsequent Events

In the opinion of the Company's Management, between October 1, 2026 and the date of issuance of these separate financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.