UNACEM CORP

NEWSLETTER 2Q2026

UNACEM CORP S.A.A. AND SUBSIDIARIES CONSOLIDATED

1. EXECUTIVE SUMMARY

UNACEM CORP S.A.A. and subsidiaries consolidated
(PEN million)

	2Q25	2Q26	Var. %	LTM 2Q25	LTM 2Q26	Var. %
Revenues	1,746	1,931	10.6%	7,000	7,338	4.8%
EBITDA	391	468	19.7%	1,633	1,616	-1.0%
EBITDA Margin	22.4%	24.2%	---	23.3%	22.0%	---
Net Income	106	175	65.5%	529	438	-17.2%
Net Margin	6.1%	9.1%	---	7.6%	6.0%	---

- Consolidated revenues in 2Q26 reached PEN 1,930.5 million, 10.6% higher compared to 2Q25, reflecting the strong performance of all our operations. In Peru, higher average prices, driven by a higher share of bagged cement in the sales mix, boosted the business. The energy platform also recorded higher sales, with the addition of a mining client since the beginning of this year, while the precast products business continued to perform well. In the U.S., revenues grew on higher volumes of cement, ready mix and aggregates, despite continued pricing pressures. In Chile, the integration of the Puente Alto plant enabled higher cement volumes in a market with rising cement prices, while the precast products business recorded higher revenues driven by its participation in new projects such as Blue Express and Fruna. Finally, in Ecuador, higher cement volumes and prices boosted the operation's revenues driven by strong market conditions.

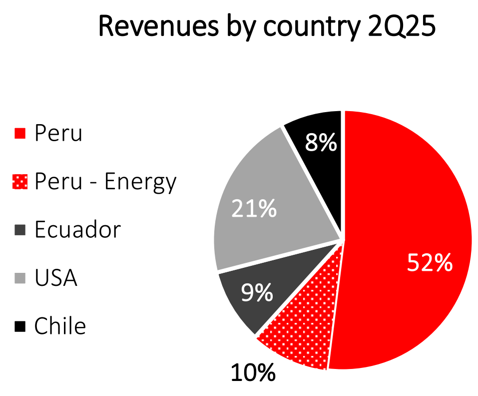
- Consolidated EBITDA in 2Q26 amounted to PEN 468.1 million, 19.7% higher than 2Q25. This growth was driven by the strong top line growth and a margin appreciation of almost 200 bps. The latter is in line with our expectations as cement plants' maintenance activities in the U.S. were carried out in 1Q26 compared to last year when these were executed in 2Q. Additionally, the normalization of marginal energy costs in Peru allowed margins in this segment to recover across our operations.

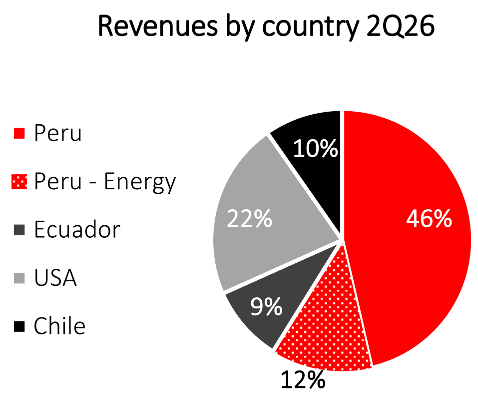
- In 2Q26, net income reached PEN 175.4 million, 65.5% higher than in 2Q25. This improvement was mainly driven by the recovery of operating profits and by lower financial expenses during the quarter, resulting from more favorable interest rates and a lower debt balance. This effect was partially offset by a lower foreign exchange gain of PEN 13.0 million in 2Q26, compared to PEN 20.6 million in 2Q25.

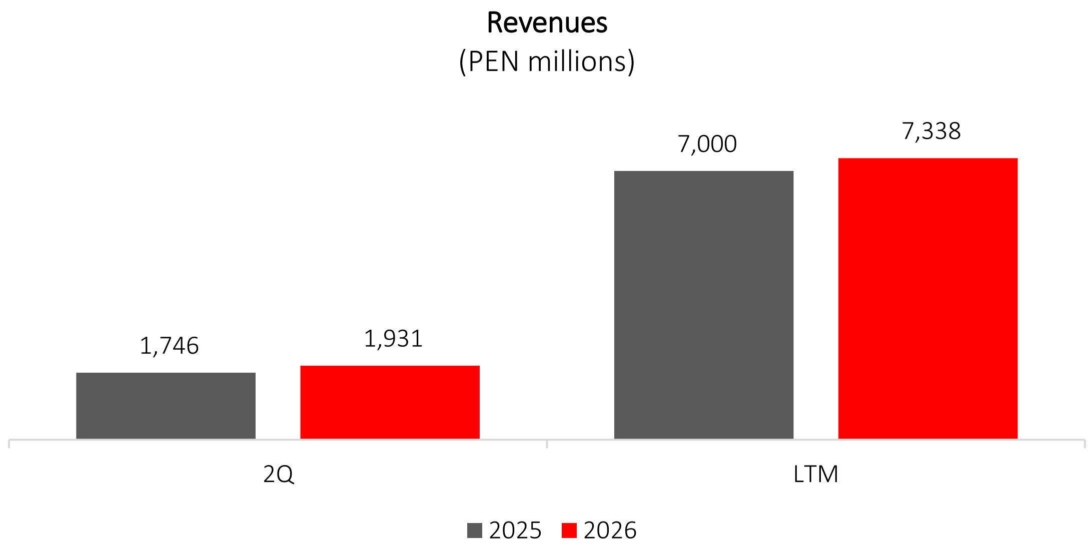
2. CONSOLIDATED FINANCIAL RESULTS

The Simple Reorganization, effective as of January 1, 2022, had no impact on the consolidated financial statements, as it involved only the distribution of assets and liabilities between UNACEM Corp and its subsidiaries.

REVENUES







Consolidated revenues for 2Q26 amounted to PEN 1,930.5 million, a 10.6% increase compared to 2Q25. This growth was driven by:

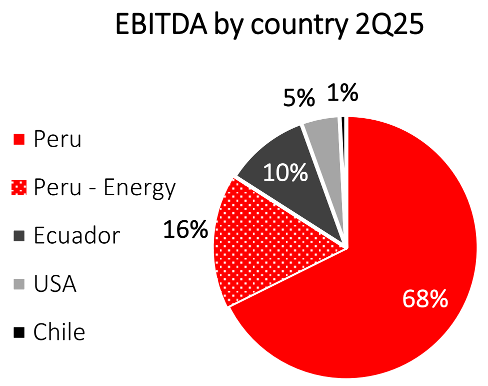
- Peru
  - \+ Higher cement volumes and average prices,
  - \+ Higher energy volumes and average prices,
  - \+ Higher sales of precast products, despite;
  - – Lower ready-mix volumes and average prices.

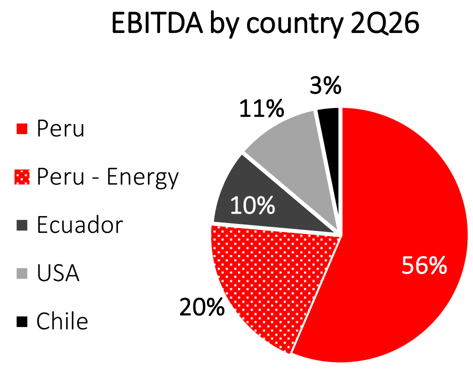
- Ecuador
  - \+ Higher cement volumes and average prices, offset by;
  - – Lower ready-mix volumes and average prices, and;
  - – Foreign exchange translation losses from foreign operations

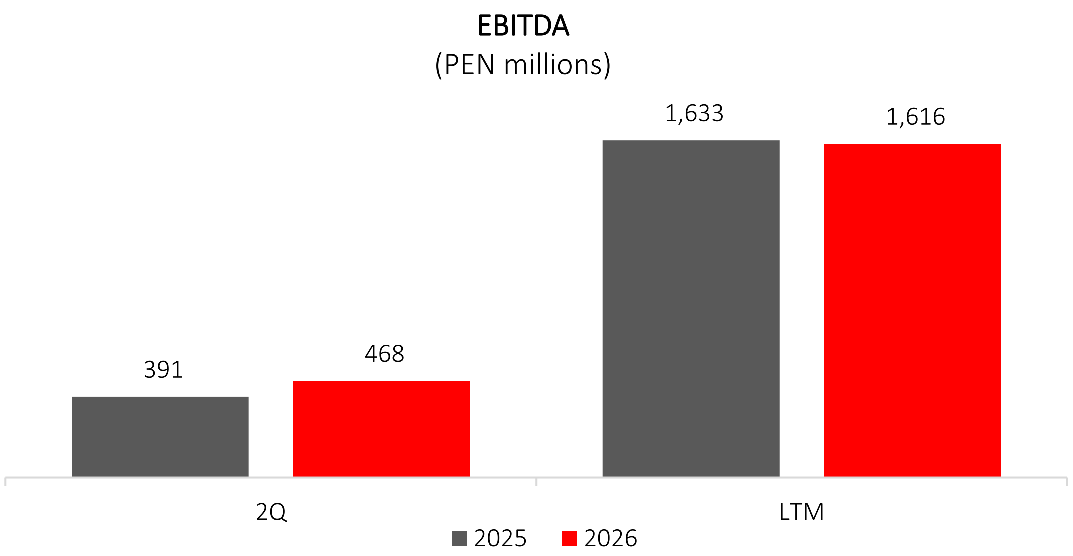
- USA
  - \+ Higher cement volumes in Arizona and California,
  - \+ Higher ready-mix volumes,
  - \+ Higher aggregates volumes, despite;
  - – Lower average prices for cement in California and ready-mix, and;
  - – Foreign exchange translation losses from foreign operations

- Chile
  - \+ Higher ready-mix volumes and average prices,
  - \+ Higher cement volumes and average prices
  - \+ Higher sales of precast products

EBITDA



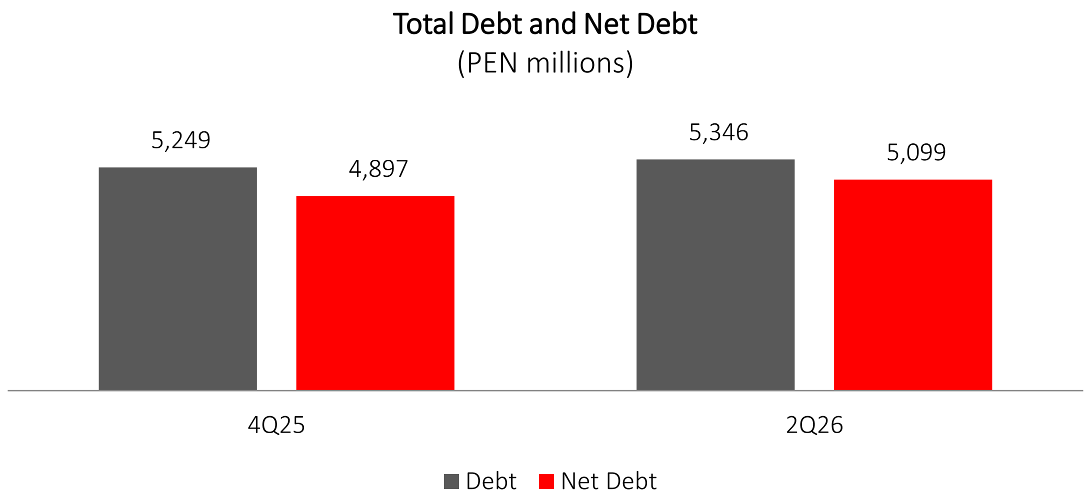


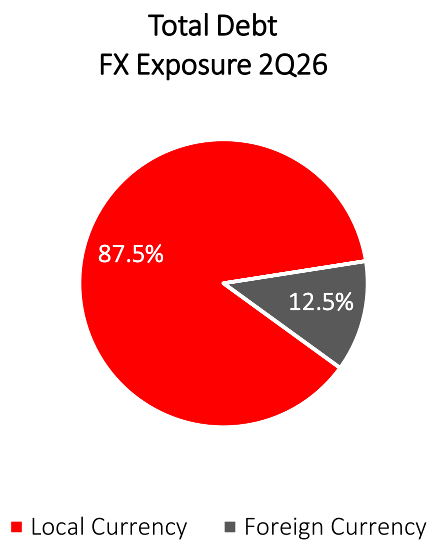


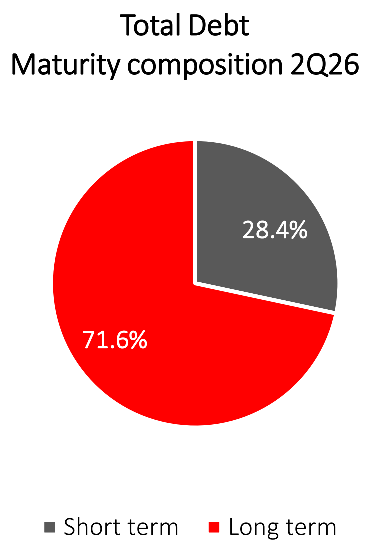
EBITDA for 2Q26 reached PEN 468.1 million, a 19.7% increase compared to 2Q25. This was driven by higher margins recorded during the quarter, supported by higher volumes across our cement and energy businesses, which allowed us to capture economies of scale. In addition, in the U.S., the completion of scheduled maintenance at the cement plants during 1Q26, together with higher dispatched volumes of cement, ready mix and aggregates, drove the recovery of margins in this segment.

LTM EBITDA reached PEN 1,616.4 million, a 1.0% decrease compared to the same period of the prior year, mainly due to the impact of the Camisea incident on Celepsa, as well as the impact of the 4Q25 National Strike in Ecuador. UNACEM Perú's results remained solid, supported by strong self-construction performance, above the results recorded in the prior year. In addition, operations in Chile continued to show significant improvement in the last 12 months, partly explained by a stronger market and also by the additional installed capacity from the Puente Alto plant.

DEBT



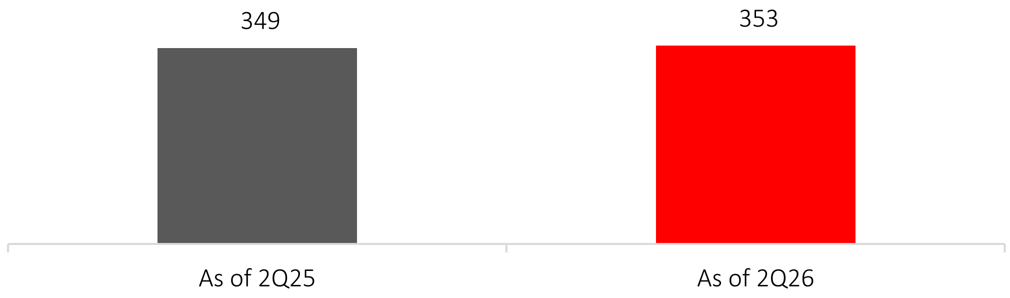




As of the end of 2Q26, total debt reached PEN 5,346.2 million, above the level reported at year-end 2025, mainly due to PEN 75.7 million in financing allocated to the construction of the new lime plant, CALCEM. Net debt, in turn, amounted to PEN 5,098.7 million. As a result, the Net Debt/EBITDA ratio stood at 3.15x, slightly above the 3.04x recorded at the end of 2025, while remaining in full compliance with our financial obligations in accordance with the established repayment schedules. Regarding the debt structure, long-term obligations accounted for 71.6% of total debt versus 28.4% for short-term debt, reflecting a maturity profile well matched to the business's cash generation. Regarding foreign exchange risk exposure, only 12.5% of total debt as of the end of 2Q26 was denominated in a currency different from the currency of cash generation.

CAPEX

CAPEX
(PEN millions)



Consolidated CAPEX amounted to PEN 353.1 million during the quarter, a 1.2% increase compared to 2Q25. Investments were mainly concentrated in UNACEM Perú, including the new primary crusher and storage yards, the modification of Cement Mill No. 1, and the sulfur dioxide emissions reduction system for Kilns 1 and 2, all located at the Atocongo plant. In addition, work continued on the roofing of clinker storage yards at the Peru plants, as well as on the dust collection system project for the cooler of Kiln 3 at the Condorcocha plant. At CALCEM, construction of the lime plant continues as scheduled. At UNICON Perú, investments were made in fleet renewal and machinery overhauls, while at UNACEM Ecuador resources were allocated to improvement projects, including the roller crusher, the Itulcachi land plot, and the maneuvering yard.

3. OPERATING RESULTS OF THE MAIN BUSINESS UNITS [1]

	2Q25	2Q26	Var. 2026/2025
	in thousands	in thousands	%
PERU			
Cement (t)	1,377	1,466	6.4%
Ready mix (m3)	612	501	-18.1%
Energy (MWh)	930	1,498	61.1%
Revenues (PEN)	1,075,270	1,133,095	5.4%
EBITDA (PEN)	327,944	358,154	9.2%
ECUADOR			
Cement (t)	302	347	14.9%
Ready mix (m3)	63	63	-0.4%
Revenues (PEN)	161,649	181,558	12.3%
EBITDA (PEN)	40,712	45,613	12.0%
USA			
Cementitious (t)	331	370	11.8%
Ready mix (m3)	275	349	27.0%
Aggregates (t)	367	571	55.6%
Revenues (PEN)	368,933	422,849	14.6%
EBITDA (PEN)	18,417	50,061	171.8%
CHILE			
Cement (t)	132	216	63.6%
Ready mix (m3)	276	292	5.8%
Revenues (PEN)	136,293	187,109	37.3%
EBITDA (PEN)	3,151	14,799	369.7%
COLOMBIA			
Revenues (PEN)	3,867	5,895	52.4%
EBITDA (PEN)	899	-551	-161.3%
Total Revenues (PEN)	1,746,012	1,930,506	10.6%
Total EBITDA (PEN)	391,123	468,076	19.7%

(1) The results presented are reported in accordance with the consolidation effects of the Group's consolidated financial statements.

The following section presents the results of the business units, including intercompany transactions among Group companies, primarily royalties paid to UNACEM Corp.

PERU

- UNACEM Perú: Total revenues reached PEN 827.6 million, a 22.2% increase compared to the same period of the prior year, while quarterly EBITDA stood at PEN 234.8 million (6.1% lower than 2Q25).

  Cement sales revenues in 2Q26 amounted to PEN 610.7 million (0.7% lower than 2Q25). Dispatch volumes for the quarter reached 1,466 thousand tons (6.4% higher than 2Q25). Revenues from ready-mix, pavers, blocks and others reached PEN 179.7 million in 2Q26 (PEN 22.8 million in 2Q25), as a result of the centralization of the commercial management of ready-mix and concrete products by the Company. In addition, clinker export revenues reached PEN 37.2 million (5.7% lower than 2Q25).

- UNICON Perú: Ready-mix dispatch volumes totaled 501 thousand m^3 (18.1% lower than 2Q25). Revenues reached PEN 221.0 million, reflecting a 29.1% decline, while EBITDA decreased by 17.5% to PEN 17.9 million. It is worth noting that financials are not comparable year over year, as ready mix is now sold through UNACEM Perú and UNICON Perú's revenues are associated with the maquila service currently provided by the company and direct sales to mining clients.

  Since the implementation of the new commercial strategy in July 2025, the migration of UNICON concrete customers to UNACEM Perú has progressed gradually. As of the end of 2Q26, most customers and commercial operations are now served by UNACEM Perú.

- CELEPSA: Consolidated results from the energy business in 2Q26 reached hydroelectric generation volumes of 968 GWh (29.1% higher than 2Q25) and thermal generation volumes of 530 GWh (194.4% higher than 2Q25). This growth in volumes was mainly driven by the addition of Minera Antapaccay as a new client. In addition, 2Q25 included plant shutdown days due to the scheduled turbine upgrade at the Termochilca plant.

  Total revenues reached PEN 266.3 million (36.3% higher than 2Q25), as a result of higher volumes. Consolidated EBITDA from the energy platform amounted to PEN 91.7 million, a 48.9% increase compared to 2Q25, with higher marginal costs in the market due to the higher supply of thermal energy. As of the end of 2Q26, the average marginal cost reached USD 29.5/MWh, compared to USD 24.4/MWh in 2Q25.

ECUADOR

- UNACEM Ecuador: In 2Q26, revenues reached USD 52.8 million, including the ready-mix operation (18.1% higher than 2Q25), with higher average cement prices. The cement business recorded dispatch volumes of 347 thousand tons (14.9% higher than 2Q25), while ready-mix volumes reached 63 thousand m^3 (0.4% lower than 2Q25). Quarterly EBITDA amounted to USD 11.2 million, 19.1% higher than the same period of the prior year, supported by the growth in sales volumes, fixed cost dilution which offset higher energy costs, and the increase in the cement business's gross margin.

USA

- UNACEM North America: During the quarter, cementitious materials dispatch volumes reached 370 thousand tons (11.8% higher than 2Q25), driven by higher volumes in Arizona (+23.0%) and California (+1.7%), although with slightly lower cement prices. Ready-mix volumes totaled 349 thousand m^3 (27.0% higher than 2Q25) with lower average prices, while aggregates volumes reached 571 thousand tons (55.6% higher than 2Q25), with slightly higher prices. As a result, total revenues amounted to USD 123.4 million, 21.1% higher than in 2Q25, with EBITDA of USD 10.7 million (compared to USD 2.9 million in 2Q25, which was affected by higher maintenance costs at the cement plants recorded during that quarter). Overall, results reflect an operating improvement supported by higher sales volumes and higher production levels, which allowed for better utilization of installed capacity and greater absorption of fixed costs.

CHILE

- UNACEM Chile: During 2Q26, UNACEM Chile recorded cement dispatch volumes of 216 thousand tons (63.6% above the volumes dispatched in 2Q25), partly driven by the additional installed capacity of the Puente Alto plant. Higher average prices allowed revenues to reach CLP 21,998.3 million (68.8% higher than 2Q25). In addition, the quarter recorded lower clinker sales volumes to third parties, resulting in revenues of CLP 769.2 million (64.6% lower than 2Q25). EBITDA in 2Q26 was CLP 2,207.7 million (CLP 576.1 million in 2Q25).

- UNICON Chile: In 2Q26, dispatch volumes reached 292 thousand m^3 of ready mix (5.8% above the volumes dispatched in 2Q25) which supported by higher prices allowed revenues to reach CLP 30,422.5 million, 19.4% higher than in 2Q25., while EBITDA reached CLP 252.0 million (62.1% lower than in 2Q25).

4. SHARES

UNACEMC1

Shares	Number	1,600,000,000
Market capitalization	PEN million	3,178
Current quote	PEN per share	1.986
Minimum quote	LTM / PEN	1.490
Maximum quote	LTM / PEN	1.990
Return LTM	**2Q26**	**29.0%**

Source: BVL

5. IMPORTANT EVENTS

- On April 9, 2026, our subsidiary UNACEM Chile entered into an agreement with Cementos Transex, which will allow us to manufacture cement using the installed capacity of the Puente Alto industrial plant, located in the Metropolitan Region of Chile. This agreement aims to strengthen the company's logistical and operational efficiencies, reaffirming UNACEM Chile's commitment to the development of the construction market in the country.

- The Board Meeting held on July 22nd, 2026, approved a cash dividend payment of PEN 0.026 per ordinary share, to be paid starting on August 28th, 2026. This dividend totaled PEN 41,600,000 on a total of 1,600,000,000 shares and corresponds to the accumulated results from 2017.