

UNACEM Corp S.A.A. and Subsidiaries

UNAUDITED Interim Consolidated
Financial Information as of June
30, 2026 and December 31, 2025



UNACEM CORP S.A.A. AND SUBSIDIARIES
Statement of Financial Position
For the periods ended June 30, 2026 and December 31, 2025
(In thousands of Soles)

	Notes	As of June 30, 2026	As of December 31, 2025
Assets			
Current Assets			
Cash and cash equivalents	5	247,528	352,034
Other Financial Assets		7,406	-
Trade Accounts Receivable and other accounts receivable		1,079,056	1,038,503
Trade Accounts Receivable , net	6	840,768	829,366
Other Accounts Receivable , net	6	135,217	130,666
Accounts Receivable from Related Companies	6	40,420	32,272
Advanced payments	6	62,651	46,199
Inventories	7	956,962	938,118
Biological Assets		-	-
Assets by Income Taxes	6	37,647	35,670
Other Non-Financial Assets		49,668	35,364
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		2,378,267	2,399,689
Non-current assets or groups of assets for disposal Classified as Held for Sale		-	180
Non-current assets or groups of assets for its classified as held for distribution to owners		-	
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		-	-
Total Current Assets		2,378,267	2,399,869

Non-Current Assets			
Other Financial Assets		11,523	22,820
Investments in subsidiaries, joint ventures and associates		48,217	37,395
Trade Accounts Receivables and other accounts receivables		153,870	146,364
Trade Accounts Receivable		-	-
Other Accounts Receivable	6	150,726	145,253
Accounts Receivable from Related companies		-	-
Advanced payments	6	3,144	1,111
Biological Assets		-	-
Investment Property		-	-
Property, Plant and Equipment , net	9	8,950,335	8,769,159
Intangible Assets , net	10	822,433	825,798
Assets Deferred Income Tax	14	316,037	306,468
Surplus value	11	1,197,859	1,196,850
Other Assets		329,680	304,150
Total Non-current Assets		11,829,954	11,609,004

TOTAL ASSETS

14,208,221

14,008,873

	Notes	As of June 30, 2026	As of December 31, 2025
Liabilities and Stockholders' Equity			
Current Liabilities			
Other Financial Liabilities	12	1,515,752	942,296
Trade accounts payable and other payable accounts		1,292,076	1,296,858
Trade Accounts Payable	13	868,735	943,758
Other Accounts Payable	13	370,219	300,544
Accounts payable to related companies	13	28,112	30,532
Deferred Income		25,010	22,024
Provision for Employee Benefits		-	-
Other provisions		105,990	129,988
Income tax liabilities		9,792	36,223
Other non-financial liabilities	8(b)	54,639	39,106
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		2,978,249	2,444,471
Liabilities included in asset groups classified as held for sale		-	-
Total Current Liabilities		2,978,249	2,444,471

Non-Current Liabilities			
Other Financial Liabilities	12	3,830,448	4,306,303
Trade accounts payable and other payable accounts		140,941	145,467
Trade Accounts Payable		-	-
Other Accounts Payable	13	140,941	145,467
Accounts payable to related companies		-	-
Deferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions		135,135	122,849
Liabilities Deferred Income Taxes	14	626,660	641,412
Other non-financial liabilities	8(b)y23.A	212,886	202,719
Total Non-Current Liabilities		4,946,070	5,418,750
Total Liabilities		7,924,319	7,863,221

Stockholders' Equity			
Capital Issued	15	1,600,000	1,600,000
Issuance Premiums	15	-38,019	-38,019
Investment shares		-	-
Treasury Shares in portfolio	15	-	-
Other Capital Reserves	15	363,626	363,626
Accrued Results	15	4,000,991	3,902,169
Other Equity Reserves	15	159,566	127,408
Shareholders' equity attribute to the owners of the Parent		6,086,164	5,955,184
Non Controlling interest		197,738	190,468
Total Stockholders' Equity		6,283,902	6,145,652

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

14,208,221

14,008,873



UNACEM CORP S.A.A. AND SUBSIDIARIES

Income Statement

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the specific quarter from January 1st, to June 30th, 2026	For the specific quarter from January 1st, to June 30th, 2025	For the cumulative period from January 1st, to June 30th, 2026	For the cumulative period from January 1st, to June 30th, 2025
Incomes from ordinary activities	16	1,930,506	1,746,012	3,720,370	3,417,422
Cost of Sales	17	-1,423,432	-1,331,238	-2,872,531	-2,584,070
Profit (Loss) Gross		507,074	414,774	847,839	833,352
Selling Expenses and distribution		-49,788	-36,613	-83,409	-68,460
Administrative expenses	18	-134,949	-128,518	-266,895	-273,563
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-	-	-
Other Operating Income		16,643	24,656	33,004	55,074
Other Operating Expenses		-28,531	-23,437	-57,024	-48,940
Other profit (loss)		-	-	-	-
Profit (Loss) from operating activities		310,449	250,862	473,515	497,463
Financial Income		8,418	2,446	13,305	5,613
Financial Expenses	19	-88,191	-102,278	-175,144	-189,441
Exchange differences, net		12,958	20,605	-8,443	48,880
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		3,348	4,097	1,979	7,253
Profit (Loss) arising from the difference between the previous book value and fair value of Reclassified financial assets accounted at fair value		-	-	-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-	-	-
Gains before Income tax		246,982	175,732	305,212	369,768
Income tax expenses	14(a)	-71,586	-69,732	-130,868	-152,118
Profit (Loss) Net of Continued Operations		175,396	106,000	174,344	217,650
Profit (loss) net of the tax to the profit from discontinued operations		-	-	-	-
Profit (loss) net of the year		175,396	106,000	174,344	217,650

Profit (Loss) net, attributable to :

Owners of the Parent		169,977	104,210	176,575	213,170
Non-controlling interest		5,419	1,790	-2,231	4,480
Net Profit (Loss) of the Year		175,396	106,000	174,344	217,650



UNACEM CORP S.A.A. AND SUBSIDIARIES
Statement of Comprehensive Income
For the periods ended June 30th, 2026 and 2025
(In Thousands of Soles)

	Notes	For the specific quarter from January 1st, to June 30th, 2026	For the specific quarter from January 1st, to June 30th, 2025	For the cumulative period from January 1st, to June 30th, 2026	For the cumulative period from January 1st, to June 30th, 2025
Net Profit (Loss) of the year		175,396	106,000	174,344	217,650
Components of other comprehensive income:					
Net Change for Cash Flow Hedges		-	-	-	-
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-	-	-	-
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Participation in other comprehensive income of related companies and joint ventures accounted for using the equity method		-	-	-	-
Revaluation Surplus		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Other Comprehensive Income Pre Tax		-	-	-	-
Income tax relating to components of other comprehensive income					
Net Change for Cash Flow Hedges		1,161	-796	2,646	-3,017
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-31,852	-53,501	31,247	-99,053
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Participation in other comprehensive income of related companies and joint ventures accounted for using the equity method		-	-	-	-
Revaluation Surplus		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Sum of Income Tax-Related Components of other comprehensive income		-30,691	-54,297	33,893	-102,070
Other Comprehensive Income		-30,691	-54,297	33,893	-102,070
Total Comprehensive Income for the period , net of income tax		144,705	51,703	208,237	115,580
Comprehensive Income attributable to:					
Owners of the Parent		139,527	51,317	208,733	113,097
Non-controlling interest		5,178	386	-496	2,483
Total Comprehensive Income of the Year, net		144,705	51,703	208,237	115,580



UNACEM CORP S.A.A. AND SUBSIDIARIES

Statement of Cash Flow

Direct Method

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the cumulative period from January 1st, to June 30th, 2026	For the cumulative period from January 1st, to June 30th, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		5,193,840	4,398,832
Royalties, fees, commissions and other income from ordinary activities		-	-
Contracts held for brokering or trading purposes		-	-
Lease and subsequent sales of such assets		-	-
Other Cash Receipts Related to Operating Activity		16,300	71,730
Types of cash collections from operating activities			
Suppliers of goods and services		-3,758,691	-3,064,713
Contracts held for brokering or trading purposes		-	-
cash payments to and on behalf of employees		-574,137	-557,347
Elaboration or acquisition of assets to be leased and other assets held for sale		-	-
Other Cash Payments Related to Operating Activity		-190,575	-148,115
Cash flows and cash equivalents from (used in) Operating Activities			
Interests received (not included in the Investment Activities)		-	-
Interests paid (not included in the Investment Activities)		-154,688	-199,599
Dividends Received (not included in the Investment Activities)		-	-
Dividends Paid (not included in the Investment Activities)		-	-
Income tax (paid) reimbursed		-183,971	-158,661
Other cash collections (payments)		-	-
Cash flows and cash equivalents from (used in) Operating Activities		348,078	342,127
Cash flows from Investment activities			
Type of cash collections from investment activities			
Reimbursement of loan repayment and loans granted to third parties		-	-
Loss of control of subsidiaries or other businesses		-	-
Sale of Equity-related Financial Instruments or debt of other entities		-	-
Derivatives contracts (Futures, Forwards or Options)		-	-
Sales of Interest in Joint Ventures, Net of the expropriated cash		-	-
Sale of Property, Plant and Equipment		756	2,882
Sale of intangible assets		-	-
Sale of other long- term assets		-	-
Government Subventions		-	-
Interests received		-	-
Dividends received		9,635	9,898
Type of cash payments from investment activities		-	-
Advances and loans granted to third parties			
Controlling interest of subsidiaries and other businesses		-	-
Purchase of Financial Instruments of equity or debt of other entities		-	-
Derivatives contracts (Futures, Forwards or Options)		-	-
Purchase of Subsidiaries, Net of cash acquired		-	-
Purchase of Joint Venture shares, Net of the cash acquired		-	-
Purchase of Property, Plant and Equipment	9(b)	-353,109	-349,051
Purchase of intangible assets		-7,443	-4,087
Purchase of other long- term assets		-	-
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to Investment activities		-27,750	-8,205
Cash flows and cash equivalents from (used in) Investing activities		-377,911	-348,563
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		745,593	2,170,668
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Share issuance		-	-
Issuance of other Equity Instruments		-	-
Government Subventions		-	-
Type of cash payments from financing activities			
Loan Amortization or Repayment		-731,520	-2,019,061
Leasing liabilities		-25,939	-24,670
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-48,856
Redemption or repurchase of the entities' shares (Shares in the portfolio)		-	-65,314
Acquisition of other equity interest		-	-
Interests paid		-	-
Dividends paid		-79,831	-73,820
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to financing activities		12,689	14,280
Cash flows and cash equivalents from (used in) financing activities		-79,008	-46,773
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		-108,841	-53,209
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		4,335	-2,643
Increase (Decrease) in Net Cash and Cash Equivalents		-104,506	-55,852
Cash and cash equivalents at beginning of year		352,034	360,258
Cash and cash equivalents at end of year		247,528	304,406



UNACEM CORP S.A.A. AND SUBSIDIARIES
Statement of change in Stockholder's Equity
For the periods ended June 30th, 2026 and 2025
(In Thousands of Soles)

		Other Equity Reserves																		
		Capital Issued	Issuance Premiums	Investment shares	Treasury Shares In Portfolio	Other Capital Reserves	Accrued Results	Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Non-current assets or groups of assets for held for sale	Participation in other comprehensive income of related companies and joint ventures accounted for using the equity method	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit pension plans	Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability	Subtotal	Shareholders' equity attribute to the owners of the Parent	Non-controlling Interest	Total Stockholders' Equity
Balances as of January 1, 2025		1,648,000	-38,019	-	-8,340	363,626	3,598,732	1,313	-	-	298,767	-	-	-	-	-	300,080	5,864,079	193,739	6,057,818
1.	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.	Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Restated Initial Balance	1,648,000	-38,019	-	-8,340	363,626	3,598,732	1,313	-	-	298,767	-	-	-	-	-	300,080	5,864,079	193,739	6,057,818
4.	Changes in Stockholders' Equity:																			
5.	Comprehensive Income:																			
6.	Gain (Loss) for the year						213,170											213,170	4,480	217,650
7.	Other Comprehensive Income:						-	-2,791	-	-	-97,282	-	-	-	-	-	-100,073	-100,073	-1,997	-102,070
8.	Comprehensive Income - Total year						213,170	-2,791	-	-	-97,282	-	-	-	-	-	-100,073	113,097	2,483	115,580
9.	Cash Dividends Declared					-	-64,844											-64,844	-11,222	-76,066
10.	Equity Issuance (reduction)	-	-	-	-	-	-											-	-	-
11.	Reduction or amortization of Investment shares			-	-	-	-											-	-	-
12.	Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-										-	-	14,274	14,274
13.	Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-											-	-	-
14.	Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-		-	-	-	-9,393											-9,393	-27,039	-36,432
15.	Increase (decrease) for transactions with Treasury Shares in Portfolio	-	-48,000		8,340	-	-25,654											-65,314	-	-65,314
16.	Increase (Decrease) for Transfer and other Equity Changes	-		-	-	-	230											230	-814	-584
Total Equity Increase (decrease)		-	-48,000	-	8,340	-	113,509	-2,791	-	-	-97,282	-	-	-	-	-	-100,073	-26,224	-22,318	-48,542
Balance as of June 30, 2025		1,648,000	-86,019	-	-	363,626	3,712,241	-1,478	-	-	201,485	-	-	-	-	-	200,007	5,837,855	171,421	6,009,276
Balance as of January 1, 2026		1,600,000	-38,019	-	-	363,626	3,902,169	-5,184	-	-	132,592	-	-	-	-	-	127,408	5,955,184	190,468	6,145,652
1.	Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.	Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Restated Initial Balance	1,600,000	-38,019	-	-	363,626	3,902,169	-5,184	-	-	132,592	-	-	-	-	-	127,408	5,955,184	190,468	6,145,652
4.	Changes in Stockholders' Equity:																			
5.	Comprehensive Income:																			
6.	Gain (Loss) for the year						176,575											176,575	-2,231	174,344
7.	Other Comprehensive Income:						-	2,365	-	-	29,793	-	-	-	-	-	32,158	32,158	1,735	33,893
8.	Comprehensive Income - Total year						176,575	2,365	-	-	29,793	-	-	-	-	-	32,158	208,733	-496	208,237
9.	Cash Dividends Declared					-	-73,600											-73,600	-7,763	-81,363
10.	Equity Issuance (reduction)	-	-	-	-	-	-											-	-	-
11.	Reduction or amortization of Investment shares			-	-	-	-											-	-	-
12.	Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-											-	12,689	12,689
13.	Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-											-	-	-
14.	Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-		-	-	-	-1,565											-1,565	1,565	-
15.	Increase (decrease) for transactions with Treasury Shares in Portfolio	-		-	-	-	-											-	-	-
16.	Increase (Decrease) for Transfer and other Equity Changes	-		-	-	-	-2,588											-2,588	1,275	-1,313
Total Equity Increase (decrease)		-	-	-	-	-	98,822	2,365	-	-	29,793	-	-	-	-	-	32,158	130,980	7,270	138,250
Balance as of June 30, 2026		1,600,000	-38,019	-	-	363,626	4,000,991	-2,819	-	-	162,385	-	-	-	-	-	159,566	6,086,164	197,738	6,283,902

UNACEM Corp S.A.A. and Subsidiaries

Notes to the UNAUDITED Consolidated Financial Statements
as of June 30, 2026 and December 31, 2025

1. Company Details**A. Company Details and Economic Activity**

UNACEM Corp. S.A.A. (hereinafter, the “Company”) was incorporated in December 1967.

The main purpose of the Group is to engage in the production and commercialization of all types of cement, clinker and concrete in the Peruvian, United States, Ecuadorian and Chilean markets, mainly; as well as the sale of electricity and power in the Peruvian market.

As of June 30, 2026 and December 31, 2025, the Company is a subsidiary of Inversiones JRPR S.A. (hereinafter, the “Parent Company” and ultimate controlling party of the economic group), which holds a direct and indirect stake of 52.63% and 52.62% in its capital stock, respectively. Inversiones JRPR S.A. has the power to direct the Company’s financial and operating policies.

The Company’s registered office is located at Av. Carlos Villarón 508, District of La Victoria, Lima, Peru.

The consolidated financial statements of the Company and its subsidiaries (hereinafter, the “Group”) as of the second quarter of fiscal year 2026 have been issued with the authorization of the Management. The consolidated financial statements for fiscal year 2025 were approved at the Shareholders’ Meeting held on March 31, 2026.

UNACEM Corp S.A.A. and Subsidiaries

Notes to the UNAUDITED Consolidated Financial Statements
as of June 30, 2026 and December 31, 2025

2. Information on the Structure of Subsidiaries

As of June 30, 2026, and December 31, 2025, the consolidated financial statements of the Group include the following subsidiaries (figures according to IFRS and before consolidation write-offs):

In thousands of Soles	Entity	Main Economic Activity	2026		2025		Assets		Liabilities		Net Equity		Profit (Loss) (ix)	
			Direct (%)	Indirect (%)	Direct (%)	Indirect (%)	2026	2025	2026	2025	2026	2025	2026	2025
Country of Incorporation (viii)														
Peru	UNACEM Perú S.A. and Subsidiary (vii)	Production and sale of Cement and concrete	99.99	0.01	99.99	0.01	5,309,890	5,300,982	2,255,649	2,422,331	3,054,241	2,878,651	221,336	200,867
Peru / Ecuador	Inversiones Imbabura S.A. and Subsidiaries (i)	Production and sale of cement	99.99	0.01	99.99	0.01	2,066,008	2,002,808	460,235	394,706	1,605,773	1,608,102	24,604	23,448
United States	UNACEM North America Inc. and Subsidiaries – UNA (ii)	Production and sale of cement and concrete	96.05	-	95.85	-	3,051,123	3,005,356	2,266,145	2,243,602	784,978	761,754	(81,504)	(87,553)
Peru	Compañía Eléctrica el Platanal S.A. and Subsidiaries (iii)	Sale of energy and power	90.00	-	90.00	-	2,016,078	2,065,318	1,117,863	1,129,357	898,215	935,961	25,380	70,371
Peru / Chile	Unión de Concreteras S.A. and Subsidiaries (v) (1)	Sale of concrete and ready-mix concrete	99.99	0.01	99.99	0.01	1,021,583	1,083,424	627,850	681,432	393,733	401,992	(7,609)	4,366
Chile	UNACEM Chile S.A.	Production and sale of cement and concrete	99.89	0.11	99.89	0.11	437,133	389,747	351,631	303,575	85,502	86,172	(840)	7,783
Peru	Inversiones Nacionales y Multinacionales Andinas S.A. – INMA	Business business	99.81	0.19	99.81	0.19	133,406	131,856	17,644	17,913	115,762	113,943	1,819	(630)
Chile	Prefabricados Andinos S.A. - PREANSA Chile	Production and sale of precast products	100.00	-	100.00	-	69,682	60,856	75,135	67,680	(5,453)	(6,824)	1,582	3,109
Peru / Colombia	Prefabricados Andinos Perú S.A.C. and Subsidiary (vi)	Production and sale of precast products	50.00	-	50.00	-	67,410	72,688	44,570	50,046	22,840	22,642	(1,767)	(639)
Peru	ARPL Tecnología Industrial S.A. – ARPL	Technology advisory and support services	99.99	0.01	99.99	0.01	57,413	61,435	8,323	12,054	49,090	49,381	209	2,798
Peru	Digicem S.A. – DIGICEM (vii)	IT services	-	-	99.99	0.01	-	37,970	-	1,149	-	36,821	-	(5,162)
Peru	Minera UNA S.A. (iv)	Mining of non-ferrous metal ores	99.99	0.01	99.99	0.01	40,980	36,650	9	10	40,971	36,640	(1,869)	(2,860)
Peru	Vigilancia Andina S.A. – VASA	Surveillance services	55.50	44.50	55.50	44.50	18,285	16,143	7,636	6,036	10,649	10,107	542	496
Peru	CALCEM S.A.	Production of quicklime and calcium carbonates	51.00	-	51.00	-	190,731	81,982	95,366	11,705	95,365	70,277	(807)	(591)
Peru	UNACEM Global Business Services S.A.C. (2)	Consulting services	99.99	0.01	99.99	0.01	30,176	20,571	14,959	14,056	15,217	6,515	(898)	(3,522)
Peru	Depósito Aduanero Conchán S.A. – DECOSA	Warehousing services	99.99	0.01	99.99	0.01	14,502	3,102	12,607	1,376	1,895	1,726	168	(199)
Peru	Generación Eléctrica de Atocongo S.A. – GEA	Thermal power plant operation services	99.85	0.15	99.85	0.15	1,700	1,604	728	475	972	1,129	(157)	212

(1) Formerly named Inversiones en Concretos y Afines S.A., which was absorbed by Unión de Concreteras S.A. through a reverse merger process.

(2) Formerly named UNA Business Services S.A.C. – UBS.

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- (i) The subsidiaries of Inversiones Imbabura S.A. (IMBABURA) are UNACEM Ecuador S.A. (UNACEM Ecuador) and Canteras y Voladuras S.A. (CANTYVOL).
- (ii) The main subsidiaries of UNACEM North America, Inc. (UNA) are Drake Cement LLC, Tehachapi Cement LLC, Sunshine Concrete & Materials Inc., which in turn has the following subsidiaries: Maricopa Ready Mix LLC, Drake Aggregates LLC, Desert Ready Mix LLC (DRM), and Desert Aggregates LLC (DA).

(a) *Interests in consolidated structured entities*

- Up until December 31, 2022, DRM was a consolidated structured entity through which UNA conducted its concrete and aggregates operations in the city of Phoenix, United States of America. The initial capitalization and operating expenses of DRM were financed by UNA.

In July 2014, UNA began providing financing to DRM in the amount of USD 1,750,000 for working capital purposes and an additional USD 1,750,000 for raw material purchases. In conjunction with the financing provided, an exclusive option agreement was executed granting UNA the irrevocable and exclusive right to convert the unpaid portion of the financing provided into a 70% majority interest in DRM, at UNA's sole discretion. UNA and DRM also entered into an operating agreement whereby UNA would provide DRM with technical and commercial support, short-term financing and other services. DRM's shareholders pledged their interest as collateral in the event DRM fails to meet its obligations under the above-mentioned agreement. Furthermore, in May 2018, an agreement was reached whereby UNA has the option to acquire the remaining 30% of DRM's shareholding interest.

During 2023, UNA exercised its call option, effective as from January 1, 2023, to acquire a 70% and 15% interest in Desert Ready Mix, LLC at a price equal to the outstanding debt plus accrued interest, in the amount of USD 5,243,000 (equivalent to PEN 20,029,000), as well as an additional 15% interest in DRM for approximately USD 4,882,000 (equivalent to PEN 18,233,000), respectively, thus controlling 85% of DRM. As of December 31, 2023, the price for the acquisition of the 15% shareholding interest in DRM was paid in full.

As of June 30, 2026, UNA is in the process of acquiring the remaining 15% shareholding interest in DRM. This acquisition will take place through prepayments over five years or until the completion of the USD 8,000,000 payment. Control of the 100% shareholding interest will be taken on the date the payment is made in full.

- (iii) Compañía Eléctrica el Platanal S.A. (CELEPSA) has the following subsidiaries: Celepsa Renovables S.R.L. (CERE), Termochilca S.A.C., Ambiental Andina S.A.C., and Ecorer S.A.C.

On April 8, 2026, the Shareholders' Meetings of Compañía Eléctrica el Platanal S.A. (CELEPSA) and Compañía Eléctrica San Bernardino S.A.C. unanimously resolved to approve the merger project whereby CELEPSA universally absorbed the assets of Compañía Eléctrica San Bernardino S.A.C. as a block. As a consequence, Compañía Eléctrica San Bernardino S.A.C. became extinct without liquidation, as per the provisions of the Business Corporations Act. CELEPSA owned 100% of the shares of Compañía Eléctrica San Bernardino S.A.C., so it is a simple merger, which will not give rise to an increase in the capital stock of CELEPSA. It should be noted that, since both companies belong to the same economic group, the merger does not represent any change within the group.

In December 2025, the subsidiary CELEPSA acquired the shares of Ecorer S.A.C. from another shareholder, which means that—as of that date—CELEPSA owns 100.00% of the shares of this subsidiary.

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- (iv) On November 1, 2025, the Shareholders' Meetings of Minera UNA S.A. (Minera UNA) and Minera Cronos S.A. (Minera Cronos) unanimously resolved to approve the merger project whereby Minera UNA universally absorbed Minera Cronos' assets as a block. As a consequence, Minera Cronos became extinct without liquidation, as per the provisions of the Business Corporations Act. Minera UNA owned 100% of the shares of Minera Cronos, so it is a simple merger, which will not give rise to an increase in the capital stock of Minera UNA. It should be noted that, since both companies belong to the same economic group, the merger does not represent any change within the group.
- (v) The subsidiaries of Unión de Concreteras S.A. (UNICON) are Entrepisos Lima S.A. and UNICON Chile S.A., the latter of which has Unicon Áridos S.A. (formerly Inversiones Mel 20 Limitada) as its subsidiary.

In March 2025, 6.62% of the shares of Inversiones en Concreto y Afines S.A. (INVECO) was acquired from a minority shareholder, which means that—as of that date—the Company owns 100.00% of the shares of this subsidiary.

As of July 1, 2025, the Shareholders' Meetings of Inversiones en Concreto y Afines S.A. (INVECO) and Unión de Concreteras S.A. (UNICON) unanimously approved the reverse merger project, pursuant to which UNICON absorbed INVECO's assets and liabilities in their entirety, an operation that does not entail any change in the economic group. As a result of this transaction, the Company is the direct shareholder of UNICON, holding a 99.99% ownership interest.

- (vi) The subsidiary of PREANSA Perú S.A.C. is: Prefabricados Andinos Colombia S.A.S.
- (vii) The subsidiary of UNACEM Perú S.A. is: TRANSMICEM S.A.C., incorporated in 2024, which is to be mainly engaged in the transmission, generation and distribution of electric power.

The merger between UNACEM Perú S.A. (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings.

As both entities are subsidiaries of the Company, said merger does not entail any change in the Economic Group.

As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act.

- (viii) The principal place of business where subsidiaries and the other investee companies perform their activities is their country of incorporation.
- (ix) Balances as of June 30, 2026 compared to balances as of June 30, 2025.

3. Summary of Significant Accounting Policies

A. Basis of Preparation and Presentation

The Group's interim unaudited consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (IASB), effective as of June 30, 2026 and December 31, 2025.

The interim unaudited consolidated financial statements have been prepared on a historical cost basis, except for derivative financial instruments and retirement and termination benefits, which have been measured at fair value. The consolidated financial statements are presented in Soles and all amounts have been rounded to thousands (PEN 000), except as otherwise indicated.

The interim unaudited consolidated financial statements provide comparative information with respect to prior periods. However, they do not include all the information and disclosures required in the annual consolidated financial statements. Therefore, they should be read in conjunction with the audited consolidated report as of and for the year ended December 31, 2025.

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The Group has prepared its consolidated financial statements on a going concern basis. In making its going concern assessment, the Group's Management has taken into consideration matters that could cause a disruption to its operations. The Group's Management has considered all future available information that it has obtained after the reporting date up to the date of approval and issuance of the attached interim consolidated financial statements.

B. Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and its Subsidiaries as of June 30, 2026 and December 31, 2025.

The control criteria taken into consideration by the Group are described in the note to the audited consolidated financial statements as of December 31, 2025.

C. Significant Accounting Policies

The accounting policies used in the preparation of these interim consolidated financial statements are consistent with the policies applied in the preparation of the audited consolidated financial statements as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

4. Accounting Pronouncements Issued Not Yet Effective

The Group has not previously adopted any other standards, interpretations or amendments that have been issued but are not yet effective.

5. Cash and Cash Equivalents

This caption comprises the following:

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Checking and savings accounts (a)	174,046	163,678
Time deposits (b)	68,316	186,768
Fixed funds and others	5,166	1,588
	247,528	352,034

- (a) Checking and savings accounts are in domestic and foreign currency, held with local and foreign banks with a high credit rating and are freely available. These accounts accrue interest at market rates.
- (b) Time deposits are held in local and foreign financial institutions, mainly in domestic and foreign currency, which accrue interest at market rates and have original maturities of less than three (3) months.

6. Trade and Other Accounts Receivable, Net

This caption comprises the following:

In thousands of Soles	Note	Current		Non-current	
		As of June 30, 2026	As of December 31, 2025	As of June 30, 2026	As of December 31, 2025
Trade Receivables					
Invoices and bills receivable (a)		769,576	756,534	40,974	31,867
Provision for invoices receivable		109,951	115,544	-	-
		879,527	872,078	40,974	31,867
From related entities					
Trade accounts receivable	20(b)	40,420	32,272	-	-
Miscellaneous Receivables					
Advances to suppliers		62,651	46,199	3,144	1,111
Claims to the Tax Authority (b)		45,473	42,724	42,275	37,184
Loans to employees		6,449	6,991	-	-
Claims to third parties		4,040	4,125	-	3,270
Derivative financial instruments	23.A.i.	-	-	521	648
Other accounts receivable		28,499	33,089	6,477	2,984
		147,112	133,128	52,417	45,197
Taxes					
Advance payments of income tax		37,647	35,670	-	-
Tax credit in respect of value added tax (c)		57,831	50,812	101,453	101,167
		95,478	86,482	101,453	101,167
		1,162,537	1,123,960	194,844	178,231
Minus – Expected credit loss (d)		(45,834)	(49,787)	(40,974)	(31,867)
		1,116,703	1,074,173	153,870	146,364

- (a) Trade receivables are mainly in domestic and foreign currency, have current maturities and do not accrue interest. Bills receivable have current maturity and accrue interest calculated at current market rates.
- (b) As of June 30, 2026 and December 31, 2025, the balance corresponds mainly to payments under protest made by the Company to the Tax Authority required to continue with the claim processes before the corresponding instances, mainly related to income tax, mining royalties and the complementary mining, metallurgical and steel retirement fund.

The claims filed to the Tax Administration during 2026 and 2025 are as follows:

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Opening balance	79,908	74,497
Additions	7,990	19,487
Collections	(150)	(11,692)
Abandonment due to low probability of recovery	-	(2,384)
Closing balance	87,748	79,908

In the opinion of the Group's Management and its legal advisors, it is estimated that there are sufficient legal arguments to obtain a favorable recovery of the short- and long-term payments under protest.

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- (c) As of June 30, 2026, the balance corresponds mainly to tax credit for value-added tax generated by the subsidiaries UNACEM Perú, TRANSMICEM, UNACEM Chile, IMBABURA and CALCEM (as of December 31, 2025, mainly by the subsidiaries UNACEM Perú, UNACEM Chile, DIGICEM and CALCEM).
- (d) In the opinion of the Group's Management, the estimated expected credit loss adequately hedges the bad debt risk as of June 30, 2026 and December 31, 2025.
- (e) As of June 30, 2026 and December 31, 2025, the Group performed the assessment of the exposure to credit risk on trade receivables (see note 23.B).

7. Inventories, Net

This caption comprises the following:

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Spare parts and supplies	397,811	378,112
Products in process	254,063	267,502
Raw and auxiliary materials	249,669	243,235
Finished products	68,602	54,991
Containers and packaging materials	17,541	21,178
Inventories receivable	14,594	11,464
	1,002,280	976,482
Provision for inventory obsolescence (a)	(45,318)	(38,364)
	956,962	938,118

- (a) In the opinion of the Group's Management, the provision for inventory obsolescence adequately hedges the obsolescence risk as of June 30, 2026 and December 31, 2025.

8. Right-of-Use Assets and Lease Liabilities, Net

- (a) As of June 30, 2026 and December 31, 2025, the net carrying value of lease assets amounts to approximately PEN 226,898,000 and PEN 208,474,000, respectively.
- (b) Below is a detail of the balance of lease liabilities:

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Classification according to maturity		
Current	54,639	39,106
Non-current	211,227	197,085
	265,866	236,191

- (c) The depreciation charge for the year has been recorded in the following items of the consolidated income statement:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Cost of sales	17	16,815	11,971
Administration expenses	18	3,456	1,421
Selling expenses		705	240
Other expenses		48	49
		21,024	13,681

- (d) As of June 30, 2026 and December 31, 2025, the Group only has fixed-payment lease agreements.

9. Mining Concessions, Properties, Plant and Equipment, Net

The activity of this caption was as follows:

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Cost		
Opening balance	14,919,721	14,550,635
Additions (b)	407,684	946,897
Withdrawals, sales and others (c)	(18,945)	(149,453)
Translation effect and others	64,965	(428,358)
Closing balance	15,373,425	14,919,721
Accumulated Depreciation		
Opening balance	6,150,562	5,952,433
Depreciation for the period (d)	265,914	507,963
Withdrawals, sales and others (c)	(17,061)	(151,326)
Translation effect and others	23,675	(158,508)
Closing balance	6,423,090	6,150,562
Net carrying amount	8,950,335	8,769,159

- (a) As of June 30, 2026, the carrying amount of assets acquired under leases and leasebacks amounted to approximately PEN 114,323,000 (PEN 92,798,000 as of December 31, 2025). Leased assets secure leasing liabilities (see note 12(e)).
- (b) Additions during 2026 correspond mainly to:
- During the first semester of 2026, the Company's main additions refer to disbursements made for the following projects: the new primary crusher and storage yards, the new sulfur dioxide emission reduction system for Kilns 1 and 2, and the upgrading of cement mill 1, all of them at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant, and the electrical line construction project (Transmicem). The total amount of the indicated projects is approximately PEN 105,607,000.
 - Additions of the subsidiary CALCEM for the construction of the lime plant located in Condorcocha (Tarma) for approximately PEN 96,217,000.
 - Additions of the subsidiary UNICON Perú for acquisitions of mixer trucks, works in progress for the repair of trucks, pumps, and batching plant. The total amount is approximately PEN 49,929,000.
 - Additions of the subsidiary Desert Aggregates, Tehachapi Cement, DRM and Drake Cement due to the purchase of transportation machinery, equipment and units for approximately USD 4,323,000 (equivalent to PEN 14,750,000).
 - Additions of the subsidiary UNICON Chile for the acquisition of: New wind farm plant, improvements to the Peralillo plant, and the purchase of front-end loaders. The total amount of the indicated projects is approximately PEN 6,115,000.
 - Additions of the subsidiary UNACEM Ecuador correspond to disbursements made for projects to improve the use of the roller crusher, the Itulcachi land and the marshalling yard. The total amount of the indicated projects is approximately USD 3,704,000 (equivalent to PEN 12,640,000).

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Additions during 2025 corresponded mainly to:

- i. Additions of the subsidiary UNACEM Perú for the following projects: sulfur dioxide emission reduction system for Kilns 1 and 2, and the development of the new primary crusher and clinker storage yards, all of them located at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 252,794,000.
 - ii. Additions of the subsidiary Transmicem due to the construction of the electric transmission system that will ensure the energy supply in the Atocongo plant for PEN 17,735,000.
 - iii. Additions of the subsidiary UNACEM Ecuador related to the San Patricio Office project and the change of the Hazemag crusher level. The total amount of the indicated projects is approximately USD 3,759,000 (equivalent to PEN 12,623,000).
 - iv. Additions of the subsidiary UNICON Perú for acquisitions of mixer trucks, works in progress for the repair of trucks and pumps, front loaders, preparation of quarries, and implementation of new offices in San Isidro. The total amount is approximately PEN 82,716,000.
 - v. Additions of the subsidiary CELEPSA for the acquisition of turbine injectors, installation of optical fiber, and the expansion of administrative offices for approximately PEN 7,357,000.
 - vi. Additions of the subsidiary TERMOCHILCA related to the execution of major maintenance and the upgrade of the gas turbine for PEN 129,892,000.
 - vii. Additions of the subsidiary UNICON Chile for the acquisition of: New Pemuco and Peralillo plants, as well as improvements to other plants, overhaul activities, and the acquisition of trucks. The total amount of the indicated projects is approximately PEN 16,510,000.
 - viii. Additions of the subsidiary DRM for the purchase of machinery and equipment for approximately USD 642,000 (equivalent to PEN 2,157,000), as well as for the purchase of transportation units for approximately USD 8,595,000 (equivalent to PEN 28,865,000).
 - ix. Additions of the subsidiary DRAKE CEMENT due to disbursements made for the following projects: Ball mill lining project for approximately USD 879,000 (equivalent to PEN 2,953,000) and for the purchase of machinery and equipment for approximately USD 1,470,000 (equivalent to PEN 4,936,000).
 - x. Additions of the subsidiary CERE for the acquisition of three generators and auxiliary systems for approximately PEN 5,332,000.
 - xi. Additions of the subsidiary CALCEM for the construction of the lime plant located in Condorcocha (Tarma) for approximately PEN 65,336,000.
- (c) As of June 30, 2026, asset retirements mainly include those carried out by: (i) the subsidiary UNA, due to the retirement of machinery and equipment with a cost and accumulated depreciation of approximately PEN 8,242,000 and PEN 4,007,000, respectively; (ii) the subsidiary CELEPSA, due to the sale of machinery which was fully depreciated and had an approximate cost of PEN 2,440,000.

During 2025, asset retirements mainly include those carried out by: (i) the subsidiary UNICON Perú related to the sale of land and mixer trucks and front-end loaders, the cost and accumulated depreciation of which amounted to approximately PEN 3,695,000 and PEN 2,281,000, respectively; and (ii) the subsidiary Termochilca, due to the major maintenance and upgrade performed during 2025, the cost and accumulated depreciation of which amounted to PEN 92,694,000, respectively.

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- (d) Depreciation for the fiscal years indicated below has been allocated as follows:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Cost of sales	17	257,692	246,448
Administration expenses	18	4,844	4,379
Selling expenses		401	352
Other expenses		2,977	1,304
		265,914	252,483

- (e) The subsidiary UNA has guarantee contracts regarding the plant, transportation units and equipment located in the United States of America, which secure loans (see note 12(e)).

Likewise, the subsidiary UNACEM CHILE has a mortgage on the "San Juan" plant, for approximately USD 23,000,000, with Banco de Crédito e Inversiones de Chile (BCI) to secure the loan granted by this financial institution (see note 12(e)).

- (f) The Group maintains insurance policies in force on its main assets, in accordance with the policies established by the Group's Management. In the opinion of the Group's Management, its insurance policies are consistent with international industry practices.
- (g) In the Management's opinion, the Group has insurance policies that sufficiently cover all of its fixed assets.

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10. Intangible Assets, Net

The activity of this caption was as follows:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of December 31, 2025
Cost			
Opening balance		1,061,985	1,118,487
Additions		7,450	20,880
Withdrawals and others		(1,162)	7,702
Translation effect		11,669	(85,084)
Closing balance		1,079,942	1,061,985
Accumulated Amortization			
Opening balance		236,187	203,830
Amortization for the period (a)		19,476	34,292
Withdrawals and others		1,082	2,155
Translation effect		764	(4,090)
Closing balance		257,509	236,187
Net carrying amount		822,433	825,798

(a) The amortization of intangible assets has been distributed as follows:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Cost of sales	17	14,649	5,510
Administration expenses	18	2,994	9,818
Selling expenses		1,790	854
Other expenses		43	43
		19,476	16,225

11. Goodwill

As of June 30, 2026 and December 31, 2025, the balance of goodwill is mainly composed of the higher value paid for the acquisition of UNACEM Ecuador amounting to PEN 1,025,529,000.

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12. Other Financial Liabilities

This caption comprises the following:

<i>In thousands of Soles</i>	As of June 30, 2026			As of December 31, 2025		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
Bank loans (e)	1,164,860	2,243,065	3,407,925	608,852	2,738,865	3,347,717
Corporate bonds (d)	-	1,587,383	1,587,383	-	1,567,438	1,567,438
Bank promissory notes (a) and (b)	274,034	-	274,034	308,172	-	308,172
Bank overdrafts (c)	76,858	-	76,858	25,272	-	25,272
	1,515,752	3,830,448	5,346,200	942,296	4,306,303	5,248,599

- (a) Bank promissory notes correspond mainly to working capital financing with fixed interest rates ranging between 2.75 and 7.19% per annum in U.S. Dollars (fixed interest rates ranging between 3.85 and 7.46% per annum in U.S. Dollars as of December 31, 2025). They do not have specific guarantees and are renewed depending on the Group's working capital needs.

As of June 30, 2026 and December 31, 2025, the balance by bank is composed as follows:

<i>In thousands of Soles</i>	Currency of origin	Maturity	2026	2025
Financial Entity				
Banco de Crédito del Perú S.A.	USD	August 2026	119,526	99,356
Banco de Crédito del Perú S.A.	PEN	December 2026	82,000	-
Banco BBVA Perú S.A.	USD	March 2027	45,420	94,304
Banco ITAU S.A.	USD	January 2026	-	67,360
Banco BBVA Perú S.A.	PEN	October 2026	13,660	-
Banco ITAU S.A.	USD	March 2027	13,428	47,152
			274,034	308,172

- (b) As of June 30, 2026 and December 31, 2025, interest payable on bank promissory notes amounted to approximately PEN 8,969,000 and PEN 1,322,000, respectively, and is recognized in "Trade and Other Accounts Payable" in the consolidated statement of financial position, see note 13. As of June 30, 2026 and June 30, 2025, interest

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expenses amounted to approximately PEN 562,000 and PEN 20,802,000, respectively, and are included in “Financial Expenses” in the consolidated income statement, see note 19.

- (c) As June 30, 2026 and December 31, 2025, bank overdrafts correspond mainly to obligations of UNA amounting to approximately PEN 76,838,000 and PEN 25,260,000, respectively.
- (d) As of June 30, 2026 and December 31, 2025, the balance of corporate bonds is detailed below:

<i>In thousands of Soles</i>	Annual interest rate %	Maturity	As of June 30, 2026	As of December 31, 2025
Bonds				
Arizona State Bonds (i)	1.60 + variable rate	September 2035	392,725	387,320
California Economic Development Authority (CEDA) (ii)	Between 1.65 and 1.95 + variable rate	December 2045	1,229,400	1,212,480
			1,622,125	1,599,800
Amortized cost			(34,742)	(32,262)
			1,587,383	1,567,438

- (i) On November 18, 2010, UNA obtained financing through the issuance of bonds from the Development Authority of the County of Yavapai, State of Arizona, United States of America, for the purpose of financing part of the investment in the cement plant of such subsidiary for up to USD 40,000,000 maturing in September 2035 and a monthly interest payment based on a variable interest rate (Securities Industry and Financial Markets Association Index Rate) plus 1.60%, compared to a maximum interest rate of 12%. Bonds are secured by a bank letter of credit (see note 22.A(ii)).

In addition, on July 30, 2015, Drake Cement, LCC issued new bonds for the purpose of refinancing loans for the construction of the cement plant, acquisition of assets, materials and facilities up to an amount of USD 75,000,000 maturing in September 2035 and a monthly interest payment based on a variable interest rate (Securities Industry and Financial Markets Association Index Rate) plus 1.60%, compared to a maximum interest rate of 12%. Bonds are secured by a bank letter of credit (see note 22.A(ii)).

- (ii) On December 16, 2025, UNA, with the participation of the California Enterprise Development Authority – CEDA (the “Issuer”), J.P. Morgan Securities LLC (the “Underwriter” and “Remarketing Agent”), and our subsidiary UNACEM North America, Inc. (the “Borrower”), carried out the issuance and placement of two series of Variable Rate Demand Revenue Bonds (“municipal bonds”). Both series total USD 360 million. They provide for monthly interest payments based on a variable interest rate (Securities Industry and Financial Markets Association) plus a margin ranging between 1.65 and 1.95%. The maturity of both series is 20 years.

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In this transaction, JP Morgan Chase Bank, N.A. (USD 91 million) and The Bank of Nova Scotia, New York Agency (USD 273 million) acted as issuers of the Letters of Credit supporting the municipal bonds, the latter with the participation of Banco Bilbao Vizcaya Argentaria, S.A., New York Branch ("BBVA") and Banco de Crédito e Inversiones, Miami Branch ("BCI"). The proceeds from both bond series enabled our subsidiary UNACEM North America to repay the syndicated loan used for the acquisition of Tehachapi Cement LLC in California, United States, and to cover transaction-related costs.

The Arizona state bonds include the following covenants:

- The subsidiary UNA may not increase its debt by more than USD 591,000,000.
- Maintain an interest coverage ratio equal to or greater than 1.0.

The California state bonds include the following covenants:

- Based on the separate financial information of UNACEM North America:
 - Maintain an interest coverage ratio greater than or equal to 1.0.
- Based on the consolidated financial information of the Group:
 - Maintain a leverage ratio less than 3.75.
 - Maintain an interest coverage ratio greater than or equal to 3.0.
 - Maintain a minimum total equity equivalent to USD 1,400,000,000.

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(e) The balance of bank loans is detailed below:

<i>In thousands of Soles</i>	Maturity	Initial amount	Currency	Destination of funds	Guarantees	As of June 30, 2026	As of December 31, 2025
Bank loans							
Banco BBVA Perú S.A.	January 2027	783,357	PEN	Refinancing of financial liabilities	No guarantee was furnished	618,007	700,677
Banco Internacional del Perú S.A.A. – Interbank	January 2027	228,385	PEN	Refinancing of financial liabilities	No guarantee was furnished	618,515	653,915
Scotiabank del Perú S.A.A.	January 2027 and March 2030	771,547	PEN	Refinancing of financial liabilities	No guarantee was furnished	571,964	634,979
Banco de Crédito del Perú S.A.	October 2026 and April 2050	782,500	PEN	Redemption of foreign bond and Refinancing of financial liabilities	No guarantee was furnished	255,150	285,300
Banco Internacional del Perú S.A.A. – Interbank	April 2027	60,000	USD	Working capital	No guarantee was furnished	273,200	202,080
Banco de Crédito e Inversiones S.A. (BCI)	June 2027	50,000	USD	Refinancing of financial liabilities	Secured loans	170,750	168,400
Bank of Nova Scotia	June 2027	50,000	USD	Refinancing of financial liabilities	Secured loans	170,750	168,400
Bank of America	April 2030	129,000	PEN	Refinancing of financial liabilities	No guarantee was furnished	129,000	129,000
Banco de Crédito e Inversiones (BCI)	July 2027	-	CLP	-	Real estate guarantee	81,456	81,318
Banco de Crédito e Inversiones (BCI)	June 2027	20,000	USD	-	Secured loans	68,300	-
Inter-American Development Bank (IDB)	December 2035	18,000	USD	Financing for the lime plant project	No guarantee was furnished	78,545	-
Banco de Crédito del Perú S.A.	May 2027	26,900	USD	Refinancing of financial liabilities	No guarantee was furnished	55,118	58,890
Banco ITAU S.A.	June 2027	14,000	USD	-	Secured loans	47,810	-
Banco de Crédito del Perú S.A.	March 2027	34,000	USD	Refinancing of financial liabilities	No guarantee was furnished	17,417	28,628
Banco Scotiabank (Chile) (i)	August 2026	4,000	USD	-	No guarantee was furnished	13,658	13,412
Banco BBVA Colombia	September 2027	-	COP	-	Letter of credit	10,424	9,422
Less than PEN 10,000,000	-	-	-	-	-	61,606	57,137
						3,241,670	3,191,558
Amortized cost						(12,359)	(11,360)
						3,229,311	3,180,198
Leaseback							
Scotiabank (Chile)	August 2028	-	CLP	Leased assets	-	1,192	1,409
						1,192	1,409
Leasing							
TCF Equipment Financing	July 2030	-	USD	Leased assets	-	25,409	26,229
Scotiabank del Perú	Between July 2026 and December 2028	-	USD PEN	Leased assets	-	20,967	21,558
Bok Financial Corporation	Between December 2026 and May 2030	-	USD	Leased assets	-	14,193	18,797
Bank of America	Between December 2027 and December 2030	-	USD	Leased assets	-	15,944	17,968
Less than PEN 10,000,000	-	-	-	-	-	100,909	81,558
						177,422	166,110
Total						3,407,925	3,347,717

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- (i) The Group entered into swap contracts to reduce the variable rate risk related to these loans (see note 23.A.i).
- (f) The financial safeguards applicable to local financial liabilities are monitored quarterly, semi-annually and annually and must be calculated based on the separate and/or consolidated financial information of the Company and its subsidiaries and the calculation methodologies required by each financial institution.
- (i) As of June 30, 2026 and December 31, 2025, the main financial safeguards based on separate financial information are as follows:

UNACEM Corp S.A.A. and UNACEM Perú S.A. (*)

- Maintain a leverage ratio less than or equal to 1.5.
- Maintain a debt service coverage ratio greater than 1.2.
- Maintain a debt or financial debt / EBITDA coverage ratio less than or equal to 4.25 during 2025, 4.00 during 2026, and 3.75 from 2027 onwards.
- Maintain a debt or financial debt/EBITDA coverage ratio less than or equal to 3.75 for Bank of America.

() Safeguards calculated based on information combined from both companies.***UNACEM Perú S.A.**

- Maintain a leverage ratio less than or equal to 1.5.
- Maintain a debt service coverage ratio greater than or equal to 1.2.
- Maintain a debt or financial debt/EBITDA coverage ratio less than 3.5.

UNACEM Ecuador S.A.

- Maintain debt service coverage ratio greater than or equal to 1.2.
- Maintain a financial debt / EBITDA coverage ratio less than or equal to 3.

Unión de Concreteras S.A.

- Maintain a debt service coverage ratio greater than or equal to 1.2 and between 1.5 and 1 for Scotiabank Perú and Citibank del Perú, respectively.
- Maintain a total financial debt / EBITDA ratio less than or equal to 2.5 for Scotiabank Perú and Citibank del Perú.

Compañía Eléctrica El Platanal S.A.

- Maintain a leverage ratio less than or equal to 3.5 until December 2025 and less than 3.0 onwards.
- Maintain a debt service coverage ratio greater than or equal to 1.2.

UNACEM North America, Inc. and Subsidiaries

- Maintain a leverage ratio less than 2.25 for Banco de Crédito del Perú.

- (ii) As of June 30, 2026 and December 31, 2025, the main financial safeguards based on consolidated financial information were as follows:

UNACEM Corp S.A.A. and Subsidiaries

- Maintain a leverage ratio less than or equal to 1.5.
- Maintain a debt service coverage ratio greater than 1.20.
- Maintain a debt or financial debt/EBITDA coverage ratio less than or equal to 3.75.
- Maintain an interest coverage ratio greater than or equal to 3.
- Maintain a minimum total equity equivalent to USD 1,400,000,000.

UNACEM Chile S.A.

- Maintain a debt service coverage ratio greater than or equal to 3.
- Maintain a minimum total equity equivalent to USD 1,400,000,000.
- Maintain a debt or financial debt/EBITDA coverage ratio less than or equal to 3.75.

In the opinion of the Group's Management, as of June 30, 2026, the Company and its subsidiaries were in compliance with the financial covenants, except for UNA with respect to the leverage ratio under its financing with Banco de Crédito del Perú. The related debt is presented as a current liability in accordance with the originally agreed contractual maturities. In the opinion of the Group's Management, as of December 31, 2025, the Company and its subsidiaries were in compliance with the financial covenants, except for UNA with respect to the leverage ratio under its financing with Banco de Crédito del Perú, for which a waiver was duly approved and granted by the creditor bank during 2025. Accordingly, the debt is presented in accordance with the originally agreed contractual maturities.

- (g) As of June 30, 2026, interest payable on bonds and short-, medium- and long-term debt with banks amounted to approximately PEN 8,060,000 (PEN 17,383,000 as of December 31, 2025), and are recorded under "Trade and Other Accounts Payable" in the consolidated statement of financial position, see note 13.

Interest on bonds and short-, medium- and long-term debt with bank entities for the years ended June 30, 2026 and June 30, 2025 amounted to approximately PEN 152,563,000 and PEN 140,900,000, respectively, and is recognized in the consolidated income statement under "Financial expenses," note 19.

As of June 30, 2026, the Group has bank loans in domestic currency with effective annual interest rates ranging from 4.30 to 6.92%. Bank loans in foreign currency are at fixed rates ranging from 2.75 to 7.88% and at variable rates plus a margin. In addition, the Group maintains a 3-month SOFR variable rate plus a margin of approximately 2.05%.

As of December 31, 2025, the Group has bank loans in domestic currency with effective annual interest rates ranging from 4.30 to 6.70%. Bank loans in foreign currency are at fixed rates ranging from 2.75 to 7.13% and at variable rates plus a margin. In addition, the Group maintains a 3-month SOFR variable rate plus a margin of approximately 2.05%.

13. Trade and Other Accounts Payable

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of December 31, 2025
Trade accounts payable (a)		868,735	943,758
Remuneration and vacation payable		150,106	109,483
Account payable for acquisition of subsidiary		131,655	129,843
Advances from Customers		50,183	55,739
Dividends payable	15(f)	32,167	30,908
Accounts payable to related parties	20(b)	28,113	30,532
Taxes, labor and other contributions payable		18,822	30,404
Interest payable	12(b) and 12(g)	17,256	18,705
Commitments with communities		15,104	15,580
Value added tax		12,575	9,179
Remuneration of the Board of Directors		2,696	7,608
Other accounts payable		80,595	38,562
		1,408,007	1,420,301
Classification by maturity:			
Current		1,267,066	1,274,834
Non-current		140,941	145,467
		1,408,007	1,420,301

- (a) Trade accounts payable mainly arise from the acquisition of goods and services for the development of the Group's operations and correspond to invoices payable to domestic and foreign suppliers, have current maturities, do not accrue interest and no guarantees have been furnished for these obligations.

14. Income Tax

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of December 31, 2025
Deferred income tax asset			
Opening balance		459,231	499,879
Effect on the consolidated income statement		4,211	(9,501)
Charge to comprehensive income		(1,173)	679
Acquisition of subsidiary		-	2,405
Others		411	298
Translation effect		5,042	(34,529)
Closing balance		467,722	459,231
Deferred income tax liability			
Opening balance		(794,175)	(847,603)
Effect on the consolidated income statement		17,198	42,578
Others		58	-
Translation effect		(1,426)	10,850
Closing balance		(778,345)	(794,175)
Total deferred income tax liability, net		(310,623)	(334,944)

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- (a) The income tax expense shown in the consolidated income statement for the years ended June 30, 2026 and June 30, 2025 amounts to:

<i>In thousands of Soles</i>	As of June 30, 2026	As of June 30, 2025
Current	(152,276)	(158,809)
Deferred	21,408	6,691
	(130,868)	(152,118)

15. Net Equity**A. Issued Capital**

As of June 30, 2026 and December 31, 2025, the Company's issued capital is represented by 1,600,000,000 fully subscribed and paid-in ordinary shares, with a par value of PEN 1 (One Sol) each. The ordinary shares representing the capital stock of the Company are traded on the Lima Stock Exchange.

	As of June 30, 2026	
	Number of Shares	Percentage share
Shareholders		
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,730,000	28.80%
Private Pension Fund Administrators (AFPs)	133,585,718	8.34%
Others	448,722,479	28.05%
	1,600,000,000	100.00%

	As of December 31, 2025	
	Number of Shares	Percentage share
Shareholders		
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,400,000	28.78%
Private Pension Fund Administrators (AFPs)	148,908,809	9.31%
Others	433,729,388	27.10%
	1,600,000,000	100.00%

As of June 30, 2026 and December 31, 2025, the stock price of each ordinary share has been PEN 1.99 and PEN 1.67, respectively.

B. Additional paid-in capital

It refers to the difference between the capital increase made in 2019 as a result of the merger of the Company with Sindicato de Inversiones y Administración S.A., Inversiones Andino S.A., and Inmobiliaria Pronto S.A., and the recorded equity.

C. Treasury Shares

As of June 30, 2026 and December 31, 2025, the Company does not hold any treasury shares.

D. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

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E. Other Reserves

As of June 30, 2026, this balance corresponds to the reclassification of the excess legal reserve in the amount of PEN 43,626,000.

F. Dividend Distribution

The information on the dividends distributed is provided below:

Dividends 2026

<i>In thousands of Soles</i>	Dividends declared and paid	Payment date	Dividends per ordinary share
Date of Board of Directors' meeting			
January 28, 2026	32,000	March 3, 2026	0.02
April 29, 2026	41,600	June 1, 2026	0.03
	73,600		

Dividends 2025

<i>In thousands of Soles</i>	Dividends declared and paid	Payment date	Dividends per ordinary share
Date of Board of Directors' meeting			
January 31, 2025	32,607	March 4, 2025	0.02
April 30, 2025	32,236	June 30, 2025	0.02
July 21, 2025	32,000	August 28, 2025	0.02
October 29, 2025	32,000	December 2, 2025	0.02
	128,843		

During 2026, the subsidiaries CELEPSA, Entrepisos and UNACEM Ecuador distributed dividends to their non-controlling shareholders for approximately PEN 6,588,000, PEN 934,000 and PEN 241,000, respectively.

During 2025, the subsidiaries Desert Ready Mix, Entrepisos, CELEPSA and UNACEM Ecuador distributed dividends to their non-controlling shareholders for approximately PEN 3,300,000, PEN 4,938,000, PEN 7,750,000 and PEN 200,000, respectively.

As of June 30, 2026, there is an outstanding balance of dividends of approximately PEN 32,167,000 (PEN 30,908,000 as of December 31, 2025) (see note 13).

16. Net Sales

This caption comprises the following:

<i>In thousands of Soles</i>	As of June 30, 2026	As of June 30, 2025
Segments		
Cement	1,841,209	1,715,247
Concrete	1,387,940	1,334,954
Power and energy	476,401	356,521
Other services	14,820	10,700
	3,720,370	3,417,422
Timing of revenue recognition		
Assets transferred at a point in time	3,165,830	2,988,184
Service delivery at a point in time	554,540	429,238
	3,720,370	3,417,422

17. Cost of Sales

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Initial inventory of finished products and in-process products	7	322,493	407,382
Cost of production			
Use of raw materials		581,810	670,998
Personnel expenses		452,088	446,343
Fuel		418,965	411,609
Electricity		324,619	193,237
Depreciation	9(d)	257,692	246,448
Maintenance cost		239,341	199,184
Transportation and freight		85,041	79,359
Use of containers		48,100	48,405
Depreciation of right-of-use assets	8(c)	16,815	11,971
Amortization	10(a)	14,649	5,510
Preparation of quarries		3,219	3,751
Depreciation for deferred asset for land clearing		1,075	1,851
Estimate for inventory impairment		6,656	(792)
Other manufacturing expenses		422,633	273,460
Final inventory of finished products and in-process products	7	(322,665)	(414,646)
		2,872,531	2,584,070

18. Administrative Expenses

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Personnel expenses		138,187	141,896
Services provided by third parties		62,774	63,500
Taxes		11,304	11,622
Miscellaneous Management Expenses		10,379	7,242
Donations		8,906	15,130
Allowance for expected credit loss		5,710	5,341
Depreciation	9(d)	4,844	4,379
Depreciation of right-of-use assets	8(c)	3,456	1,421
Amortization	10(a)	2,994	9,818
Others		18,341	13,214
		266,895	273,563

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19. Financial Expenses

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of June 30, 2025
Interest on bonds and bank loans	12(g)	152,563	140,900
Interest on right-of-use liabilities		10,906	10,607
Interest on bank promissory notes	12(b)	562	20,802
Other minor expenses		11,113	17,132
		175,144	189,441

20. Transactions with Related Companies

(a) The main transactions with related companies as of June 30, 2026 and June 30, 2025 were as follows:

<i>In thousands of Soles</i>	2026	2025
Revenues		
Sale of cement		
La Viga S.A.	261,465	250,341
Asociación UNACEM	250	186
Sika MBCC Perú S.A.	2	-
Earned Dividends		
Sika MBCC Perú S.A.	4,091	5,488
Costs and/or expenses		
Donations		
Asociación UNACEM	7,749	7,671
Purchase of additives		
Sika MBCC Perú S.A.	27,779	35,056
Fees and freights from sale of cement		
La Viga S.A.	15,489	15,652
Other expenses		
Sika MBCC Perú S.A.	6,712	5,292
Compañía Inversiones Santa Cruz S.A.	-	194
Asociación UNACEM	1,250	-
Other revenue		
Sika MBCC Perú S.A.	731	792
Asociación UNACEM	89	939
Ecorer S.A.C.	-	365
La Viga S.A.	60	112

(b) As a result of these and other minor transactions, the Group has the following balances with its related companies:

<i>In thousands of Soles</i>	<i>Note</i>	As of June 30, 2026	As of December 31, 2025
Accounts receivable	6		
La Viga S.A.		39,175	31,408
Sika MBCC Perú S.A.		444	216
Other minor accounts		801	648
		40,420	32,272
Accounts payable	13		
Sika MBCC Perú S.A.		23,830	25,783
La Viga S.A.		4,172	4,663
Other minor accounts		111	86
		28,113	30,532

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- (c) The Group carries out its operations with related companies under the same conditions as those carried out with third parties. Accordingly, there are no differences in pricing policies or in the tax settlement base; in relation to payment methods, these do not differ from policies granted to third parties.
- (d) As of June 30, 2026, the total compensation received by the Group's key management officers and directors amounted to PEN 10,260,000 (as of June 30, 2025, for approximately PEN 9,522,000); such compensation includes short-term employee benefits and severance pay (CTS).

21. Earnings per Share

Basic earnings per share are calculated by dividing net profit for the year by the weighted average number of outstanding ordinary shares during the year.

The calculation of the weighted average number of shares and basic and diluted earnings per share is shown below:

<i>In thousands of</i>	Outstanding shares	Base shares for the calculation	Number of days in the year	Weighted average number of outstanding shares
Year 2026				
Balance as of January 1, 2026	1,600,000	1,600,000	365	1,600,000
Balance as of June 30, 2026	1,600,000	1,600,000		1,600,000
Profit for the year (in thousands of Soles)				176,574
Net basic and diluted earnings per share (expressed in Soles)				0.110

<i>In thousands of</i>	Outstanding shares	Base shares for the calculation	Number of days in the year	Weighted average number of outstanding shares
Year 2025				
Balance as of January 1, 2025	1,642,600	1,642,600	365	1,642,600
Purchas of Treasury Shares	(42,600)	(42,600)	97	(11,321)
Balance as of June 30, 2025	1,600,000	1,600,000		1,631,279
Profit for the year (in thousands of Soles)				213,170
Net basic and diluted earnings per share (expressed in Soles)				0.131

22. Commitments and Contingencies

A. Financial and Purchase Commitments

- (i) As of June 30, 2026, the subsidiaries have the following letters of guarantee in force:
- Letters of guarantee granted by the Company in favor of the National Superintendency of Customs and Tax Administration (SUNAT) for a total of PEN 52,000,000 maturing in December 2026.
 - The Company maintains a guarantee in favor of the subsidiary UNACEM Perú S.A. for bank loans up to a limit of PEN 1,282,068,000.
 - The subsidiary UNACEM Perú S.A. maintains a guarantee in favor of the Company for bank loans up to a limit of PEN 910,568,000.
 - The subsidiary UNACEM Perú S.A. is listed as guarantor for short-term financing (Bridge Loan) with Banco de Crédito del Perú in favor of its subsidiary Transmicem S.A.C. in the amount of USD 29,500,000, equivalent to PEN 100,743,000 at an interest rate of 3.85%, maturing on August 24, 2026; and a promissory note with Banco de Crédito del Perú in the amount of USD 4,000,000 (equivalent to PEN 13,660,000) at an interest rate of 3.67%, maturing on October 21, 2026.
 - Letter of guarantee granted by UNACEM Perú S.A. in favor of the Ministry of Production by Banco Pichincha, in the total amount of approximately USD 10,143,000, equivalent to PEN 34,637,000, maturing in December 2026 and January 2027, in order to guarantee compliance with the Mine Closure Plan of its mining concessions.
 - Letters of guarantee granted by the subsidiary UNACEM Perú S.A. in favor of third parties, in the total amount of PEN 3,063,000 and USD 9,031,000, equivalent to PEN 30,842,000, maturing between July 2026 and May 2027.
 - Letters of guarantee granted by the subsidiary UNACEM Perú S.A. in favor of the National Superintendency of Tax Administration (SUNAT) for a total of PEN 5,776,000 and USD 2,078,000, equivalent to PEN 7,098,000, maturing in July and December 2026 and January 2027, in order to secure the customs tax debt.
 - Letters of guarantee issued by financial institutions on behalf of UNICON Perú S.A. in order to guarantee the supply of concrete to certain customers, as of June 30, 2026, for approximately PEN 58,791,000 maturing between July 2026 and April 2027 (PEN 90,801,000 as of December 31, 2025, maturing between January and December 2026).
 - Letters of guarantee issued by financial institutions on behalf of ENTREPISOS S.A. in order to guarantee the supply of slabs and pre-cast concrete to certain customers, as of June 30, 2026, for approximately PEN 4,472,000 maturing between July 2026 and April 2027 (PEN 6,496,000 as of December 31, 2025, maturing between January and September 2026).
 - Letter of guarantee issued by financial institutions on behalf of UNICON CHILE in order to guarantee the faithful performance of the concrete delivery contract, as of June 30, 2026, for approximately PEN 5,343,000, maturing between June 2026 and May 2029, approximately PEN 1,511,000 of these letter will not be renewed.
 -

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- Letters of guarantee issued by financial institutions on behalf of Depósito Aduanero Conchán S.A. in order to secure its obligations generated in the performance of its duties as a bonded warehouse in accordance with the Customs Act, its regulations and other applicable administrative provisions, as of June 30, 2026, for approximately USD 100,000, equivalent to PEN 341,500, maturing in February 2027 (USD 100,000, equivalent to PEN 347,600, maturing in February 2026).
- Letter of guarantee granted by CELEPSA in favor of Babilonia Solar S.A.C., issued by Scotiabank, for a total amount of approximately USD 12,000,000, equivalent to PEN 40,980,000, maturing in November 2026, in order to secure compliance with the obligations under the contract for the supply of electricity and transfer of other products.
- Letter of guarantee granted by CELEPSA in favor of Consorcio Transmantaro S.A. for a total of USD 3,000,000, maturing in July 2026, issued by Scotiabank del Perú in order to secure compliance with the obligations of the power transmission contract.
- Letters of guarantee granted by CELEPSA in favor of the Ministry of Energy and Mines (MEM), issued by Banco de Crédito del Perú, for a total of approximately PEN 2,370,000, maturing in March 2027, and PEN 85,000, maturing in June 2027, in order to secure the completion of works for a project.
- Letter of guarantee granted by CELEPSA in favor of the Municipality of Zuñiga, issued by Banco de Crédito del Perú, for a total amount of approximately PEN 6,201,000 maturing in February 2027, in order to avoid illegal coercive collection.
- Letter of guarantee granted by CELEPSA in favor of ATN S.A., issued by Banco de Crédito del Perú, for a total amount of approximately USD 434,000, equivalent to PEN 1,481,000, maturing in December 2026, in order to secure compliance with the obligations under the Solimana Transmission Line Transfer Contract.
- Letter of guarantee issued by CELEPSA in favor of Energía Renovable del Sur S.A., issued by Banco de Crédito del Perú, for a total of approximately USD 34,000 equivalent to PEN 115,000, maturing in November 2026, in order to secure all the obligations established in the operational coordination service contract entered into with the Financial Operation Committee of the National Electric Power Grid (COES).
- Letter of guarantee granted by TERMOCHILCA in favor of Hunt Oil Company of Perú LLC Sucursal del Perú, issued by Banco de Crédito del Perú, for a total of approximately USD 1,560,000, equivalent to PEN 5,327,000, maturing in May 2027, in order to secure compliance with the obligations under the Natural Gas Supply Contract.
- Letter of guarantee granted by TERMOCHILCA in favor of Pluspetrol Camisea S.A., issued by Scotiabank del Perú, for a total amount of approximately USD 1,548,000, equivalent to PEN 5,286,000, maturing in May 2027, in order to secure compliance with the obligations under the Natural Gas Supply Contract.
- Letter of guarantee granted by TERMOCHILCA in favor of Consorcio Transmantaro S.A. for a total of USD 12,747,000, maturing in July 2026, issued by Scotiabank del Perú in order to secure payment of the amortization balance of the investment in the transmission line.
- Letter of guarantee granted by TERMOCHILCA in favor of Consorcio Transmantaro S.A., for a total of USD 2,000,000, maturing in December 2026, issued by Scotiabank del Perú in order to secure compliance with the obligations assumed under the contract for the Supplementary Power Transmission System facilities.

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- Letter of guarantee granted by TERMOCHILCA in favor of Sk Innovation Sucursal Peruana, issued by Banco de Crédito del Perú, for a total amount of approximately USD 1,090,000, equivalent to PEN 3,721,000, maturing in May 2027, in order to secure compliance with the obligations under the Natural Gas Supply Contract
 - Letter of guarantee granted by TERMOCHILCA in favor of Tecpetrol del Perú S.A.C., Sonatrach Perú Corporation S.A.C., and Repsol Exploración Perú, Sucursal del Perú, for a total amount of USD 1,857,000, equivalent to PEN 6,342,000, maturing in May 2027, in order to secure compliance with the obligations under the Natural Gas Supply Contract
 - Letter of guarantee granted by TERMOCHILCA in favor of Pluspetrol Perú Corporation S.A., issued by Banco de Crédito del Perú, for a total amount of approximately USD 136,000, equivalent to PEN 465,000, maturing in May 2027, in order to secure compliance with the obligations under the Natural Gas Supply Contract
 - Letter of guarantee granted by TERMOCHILCA in favor of the National Superintendency of Tax Administration (SUNAT) for a total of USD 10,000, equivalent to PEN 34,000, maturing in March 2027, in order to secure the customs debt for the re-export of equipment and tools.
 - On December 13, 2016, BBVA Colombia approved a credit facility of up to USD 3,550,000 in favor of PREANSA Colombia, which is secured through a letter of credit of PREANSA Perú issued by BBVA Perú. Such letter of credit was renewed in August 2025 for an amount of USD 2,900,000, with maturity in August 2026.
 - As of June 30, 2026, the subsidiary Vigilancia Andina S.A. has letters of guarantee issued by financial institutions to secure the payment of remunerations of personnel under labor intermediation to customers for approximately PEN 3,373,300 maturing in December 2026 (PEN 3,371,000 as of December 31, 2025, maturing in December 2026).
- (ii) As of June 30, 2026, the Subsidiaries have the following guarantees for the payment of financial obligations:
- A joint and several guarantee granted by UNACEM Corp S.A.A., UNACEM Perú S.A., Desert Ready Mix, and Desert Aggregates, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, Inc., for an aggregate amount of USD 360,000,000, equivalent to PEN 1,229,400,000, maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement in 2025.
 - Letter of credit for USD 40,447,000, equivalent to PEN 138,127,000 maturing in 2030, entered into by and between Nova Scotia U.S. Operations (issuer) and U.S. Bank National Association (trustee). Subsequently, U.S. Bank National Association entered into a trust agreement with the Industrial Development Authority (authority) of the County of Yavapai.
 - Letter of credit for USD 75,838,000, equivalent to PEN 258,987,000 maturing in 2030, entered into by and among Drake Cement, LLC, UNACEM North America, Inc. (guarantor) and Bank of Nova Scotia, New York Agency (issuer) in order for the issuer to directly pay on behalf of Drake the credit in favor of U.S. Bank National Association (trustee). Subsequently, U.S. Bank National Association entered into a trust agreement with the Industrial Development Authority (authority) of the County of Yavapai.
 - A joint and several guarantee granted by the Company, up to 51%, jointly with the Calidra Group in favor of the Inter-American Investment Corporation (IDB), securing the loan of the subsidiary

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Calcem S.A., which currently amounts to USD 23,000,000, equivalent to PEN 78,545,000, maturing in December 2035, for the construction of a lime plant in Condorcocha.

(iii) Indemnification Agreement:

The UNA subsidiary establishes indemnification provisions under its agreements with other companies in the normal course of business, generally with business partners, customers, property owners, lenders and lessors. Under such provisions, UNA generally indemnifies and holds harmless the indemnified party for losses suffered or incurred as a result of its activities or, in some cases, as a result of the indemnified party's activities under the agreement. The maximum potential future payments that UNA could make under these indemnification provisions are unlimited. UNA has not incurred any material costs to defend complaints or settle claims related to these indemnification agreements. As a result, UNA considers the estimated fair value of these agreements to be minimal. Accordingly, the Group's Management has no liability recorded for these agreements as of June 30, 2026 and December 31, 2025.

B. Leasing Agreements

Future minimum payments for leasing and leaseback agreements are as follows:

	As of June 30, 2026		As of December 31, 2025	
	Present value of		Present value of	
<i>In thousands of Soles</i>	Minimum payments	lease payments	Minimum payments	lease payments
In one year	70,750	66,495	55,090	51,824
Between one year and over	122,708	112,119	126,060	118,436
Total payments due	193,458	178,614	181,150	170,260
Less – financial costs	(14,844)	-	(13,631)	(8,634)
Value of minimum lease payments	178,614	178,614	167,519	161,626

C. Tax Situation

- (a) The Group's companies are subject to the tax regime of the country in which they operate and are taxed separately on the basis of their unconsolidated profit or loss. As of June 30, 2026 and December 31, 2025, the income tax rate on taxable profits in the main countries in which the Company and its subsidiaries operate are as follows:

In percentages	Tax Rates	
	2026	2025
Peru	29.5	29.5
Ecuador	25.0	25.0
United States of America (*)		
Arizona	21.0 and 4.9	21.0 and 4.9
California	21.0 and 8.8	21.0 and 8.8
Chile	27.0	27.0

(*) According to the laws of the United States of America, the subsidiary is subject to the application of the 21% federal rate and the 4.9 and 8.8% state rate in the States of Arizona and California, respectively.

- (b) In order to determine the income tax, the transfer prices of transactions with related companies and companies domiciled in territories with low or no taxation must be supported by documentation and information on the valuation methods used and the criteria considered for their determination.

Based on the analysis of the Group's operations, Management and its legal advisors are of the opinion that, as a result of the implementation of these standards, no significant contingencies will arise for the Group as of June 30, 2026 and December 31, 2025.

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- (c) The Tax Authority of each country has the authority to review and, if applicable, correct the corresponding income tax calculated by the Company and its Subsidiaries. Income tax returns are subject to audit by the Tax Authority, as shown below:

	Period subject to audit
In Peru	
UNACEM Corp. S.A.A.	2021 – 2025
UNACEM Perú S.A.	2021 – 2025
Compañía Eléctrica el Platanal S.A.	2021 – 2025
Celepasa Renovables S.R.L.	2021 – 2025
Termochilca S.A.C.	2021 – 2025
Generación Eléctrica Atocongo S.A.	2021 – 2025
Unión de Concreteras S.A.	2021 – 2025
Prefabricados Andinos Perú S.A.C.	2021 – 2025
Depósito Aduanero Conchán S.A.	2021 – 2025
Inversiones Imbabura S.A.	2021 – 2025
Inversiones Nacionales y Multinacionales Andinas S.A.	2021 – 2025
ARPL tecnología Industrial S.A.	2021 – 2025
Vigilancia Andina S.A.	2021 – 2025
Entrepisos Lima S.A.C.	2021 – 2025
In Ecuador	
UNACEM Ecuador S.A.	2022-2025
In Chile	
Prefabricados Andinos S.A.	2023-2025
UNACEM Chile S.A.	2023-2025
Inversiones MEL20 Limitada	2023-2025
UNICON Chile S.A.	2023-2025
In Colombia	
Prefabricados Andinos Colombia S.A.S.	2020-2025
In the United States of America	2022-2025

Due to the possible ways in which the Tax Authorities of each country in which the Group operates may interpret the legal regulations in force, it is not possible to determine, as of this date, whether or not the reviews will result in liabilities for the Company and its Subsidiaries. Therefore, any higher tax or surcharge that may result from the tax reviews would be applied to the profit or loss for the year in which it is determined. In the opinion of the Group's Management and its legal advisors, any additional tax settlement would not be material to the consolidated financial statements as of June 30, 2026 and December 31, 2025.

- (d) As of June 30, 2026 and December 31, 2025, the tax loss carryforwards of the subsidiaries are as follows:

<i>In thousands of Soles</i>	2026	2025
UNACEM North America, Inc. and Subsidiaries (i)	1,161,168	1,138,990
Compañía Eléctrica el Platanal S.A. and Subsidiaries (ii)	625,089	609,873
UNACEM CHILE S.A. (iii)	195,857	195,526
Prefabricados Andinos S.A. – PREANSA Chile (iii)	64,046	63,939
UNICON Chile S.A. (iii)	28,162	29,507
Inversiones Mel 20 Limitada	24,709	24,667
UNACEM Global Business Services S.A.C.	11,007	114
Minera UNA S.A.	7,495	5,030
Prefabricados Andinos Perú S.A.C. – PREANSA Perú (ii)	5,964	7,230
Prefabricados Andinos Colombia S.A.S. (iii)	5,506	4,977
Other minor Peruvian subsidiaries (ii)	1,656	1,217
Generación Eléctrica de Atocongo S.A. (ii)	553	457
Depósito Aduanero Conchán S.A. (ii)	254	234

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<i>In thousands of Soles</i>	2026	2025
Inversiones Nacionales y Multinacionales Andinas S.A. (ii)	-	336

- (i) Tax loss carryforwards of U.S. subsidiaries amount to approximately USD 340,020,000 (equivalent to PEN 1,161,168,000). Additionally, from the 2018 profit or loss onwards, the federal loss of approximately USD 99,062,000 (equivalent to PEN 338,296,000) does not expire.
- (ii) The Management of each Peruvian subsidiary with tax loss carryforwards has elected both the option that allows offsetting tax losses up to 50% of the taxable income generated in each year, for an indefinite term, and the option that allows offsetting tax losses over the four years starting from the date of their generation.
- (iii) Tax loss carryforwards of the subsidiaries in Chile (which do not expire) and Colombia (which expire during the following twelve years after the tax loss is generated), will be offset against future profits of the subsidiaries in accordance with the corresponding tax requirements.

As of June 30, 2026 and December 31, 2025, the amount recognized by the Group as a deferred tax asset for tax loss carryforwards amounts to PEN 315,847,000 and PEN 338,459,000, respectively.

- (e) As of June 30, 2026 and December 31, 2025, the balance receivable and payable net of income tax is approximately PEN 27,855,000 and PEN 553,000, respectively.

D. Contingencies

In their normal course of business, the Company and its subsidiaries have been subject to various tax, legal (labor and administrative) and regulatory claims, which are recorded and disclosed in accordance with International Financial Reporting Standards.

Peru**i. Tax Contingencies**

As a result of audits carried out in previous years, the Company and its subsidiaries have been notified by the National Superintendency of Customs and Tax Administration (SUNAT) with various resolutions for alleged income tax omissions. In some cases, the Company and its subsidiaries have filed appeals to appellate courts as they did not find that such resolutions are in accordance with the law, but in other cases they paid the tax assessments received under protest. These tax proceedings are mainly related to:

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As a result of the tax audit and inspection processes performed on previous years, SUNAT has served the Company with several resolutions for alleged income tax non-payments. In some cases, the Company has filed claim remedies before higher instances because it considers that such resolutions do not comply with the law; and, in other cases, the Company has paid the tax assessments received under protest.

In June 2024, the Company made a payment under protest in the amount of PEN 52,109,000 on account of income tax for the year 2010, which has been effectively recognized in the separate income statement. The process is currently underway in the corresponding judicial instances. In December 2024, the judicial authorities granted a precautionary measure in favor of the Company, instructing SUNAT to return all collected amounts. As a counter-security measure, the Company was required to present a joint and several letter of guarantee in favor of SUNAT.

(see note 22.A (i)).

Between February and March 2025, SUNAT refunded PEN 52,109,000 to the Company. However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities

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As of June 30, 2026 and December 31, 2025, the main tax proceedings pending before the Tax Administration are related to the following matters:

- Income tax for the years 2004, 2005 and 2009;
- Contribution to the supplementary mining, metallurgical and steel retirement fund from 2013 to 2017;
- Mining Royalties, formerly Cementos Lima, years 2008 and 2009;
- Mining Royalties, formerly Cemento Andino, year 2008.

As of June 30, 2026 and December 31, 2025, the Company has balances receivable related to these tax proceedings since, in the opinion of the Company's Management and its legal advisors, there are reasonable grounds to obtain an outcome favorable to the Company's interests, see note 6(b).

E. Environmental Commitments

The Group's activities are subject to environmental protection standards. These standards are the same as those described in the note to the annual consolidated financial statements as of December 31, 2025.

23. Financial Risk Management Objectives and Policies

The Group is exposed to market, credit and liquidity risks.

A. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks. Financial instruments affected by market risk include bank deposits, trade and other accounts receivable, other financial liabilities and derivative financial instruments.

The sensitivity analyses in the following sections relate to the consolidated financial position as of June 30, 2026 and December 31, 2025.

These sensitivity analyses have been prepared on the assumption that the amount of net debt, the ratio of fixed to floating interest rates on debt and derivative financial instruments, and the proportion of financial instruments in foreign currencies are all constant as of June 30, 2026 and December 31, 2025.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. The Group's exposure to market interest rate risk relates primarily to long-term debt obligations with variable interest rates.

The Group minimizes this risk by using interest rate swaps (hedging derivative financial instrument), as a hedge of the variability in cash flows attributable to changes in interest rates.

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▪ **Hedging Derivative Financial Instruments**

The Group has entered into interest rate swap contracts designated as cash flow hedges, which are recorded at fair value. The details of these transactions are as follows:

<i>In thousands of Soles</i>	Currency	Reference amount (000)	Maturity	Received at a variable rate of:	Paid at a fixed rate of:	Fair value	
						As of June 30, 2026	As of December 31, 2025
Counterpart							
Active							
Banco de Crédito e Inversiones (BCI) (Chile)	CLP	2,692,424	November 2027	CLP Rate + 6.78%	UF Rate +3.38%	521	648
Total Assets						521	648
Liabilities							
Banco de Crédito e Inversiones	USD	50,000	June 2027	USD - 3-month CME Term SOFR	4.46%	835	2,804
Bank of Nova Scotia	USD	50,000	June 2027	USD - 3-month CME Term SOFR	4.46%	824	2,830
Total Liabilities						1,659	5,634
Total Net Amount						(1,138)	(4,986)

The Group has designated these financial instruments as hedging instruments, since it has determined that there is an economic relationship between the hedged item and the hedging instrument.

The effective portion of changes in the fair value of derivative financial instruments that qualify as hedges are recognized as assets or liabilities, with a balancing entry in equity. As of June 30, 2026 and June 30, 2025, the Group recognized positive and negative variations of approximately PEN 2,646,000 and PEN 3,017,000, respectively, under "Unrealized profits and losses" of the consolidated statement of changes in net equity, which are recorded net of the income tax effect, respectively.

As of June 30, 2026 and June 30, 2025, the Group recognized a financial expense for these derivative financial instruments in the amount of approximately PEN 1,333,000 and PEN 255,000, respectively; said amounts were actually paid during the respective years and are presented under "Financial expenses."

Interest Rate Sensitivity

The Group does not have significant sensitivity to a reasonably possible change in interest rates on the portion of loans, after the impact of hedge accounting.

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Group's exposure to currency risk is related, firstly, to the Group's operating activities (when income and expenses are denominated in a currency other than the Group's functional currency) and, secondly, by obtaining financing in U.S. Dollars.

The Management of each company monitors this risk through the analysis of the country's macroeconomic variables.

The result of maintaining balances in foreign currency for the Group in the periods ended June 30, 2026 and June 30, 2025 resulted in net losses of approximately PEN 8,443,000 and a net gain of PEN 48,880,000, respectively, which are recorded under "Exchange difference, net" in the consolidated income statement.

As of June 30, 2026 and June 30, 2025, changes in fair value are recognized as expense or income.

Sensitivity to Exchange Rate

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of June 30, 2026, the weighted average free market exchange rates for U.S. dollar transactions were PEN 3.403 for buying and PEN 3.415 for selling (PEN 3.358 for buying and PEN 3.368 for selling as of December 31, 2025), respectively.

As of June 30, 2026 and December 31, 2025, the main foreign currency in which the Group maintains assets and liabilities is the U.S. Dollar. The balances of assets and liabilities in such foreign currency are shown below:

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<i>In thousands of U.S. Dollars</i>	2026	2025
Assets		
Cash and cash equivalents	10,296	38,944
Trade and other accounts receivable	228,515	213,980
	238,811	252,924
Liabilities		
Other financial liabilities	(195,265)	(158,620)
Trade and other accounts payable	(238,476)	(226,495)
	(433,741)	(385,115)
Liabilities, net	(194,930)	(132,191)

The following table shows the sensitivity to a reasonably possible change in the U.S. dollar exchange rate, with all other variables held constant, on the Group's profit before income taxes (due to changes in the fair value of monetary assets and liabilities, including foreign currency derivative financial instruments not designated as hedges).

<i>In thousands of Soles</i>	Impact on profit before income tax	
	As of June 30, 2026	As of June 30, 2025
Change in exchange rates in U.S. Dollars		
%		
+5	(33,478)	(26,228)
+10	(66,956)	(52,455)
-5	33,478	26,228
-10	66,956	52,455

B. Credit Risk

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Group is exposed to credit risk due to its operating activities (in particular trade debtors) and its financial activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The maximum exposure to credit risk for the items in the consolidated financial statements as of June 30, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

The Group's Management continuously monitors the credit risk of these items and periodically evaluates those debts that show evidence of impairment to determine the required allowance for doubtful accounts.

C. Liquidity Risk

The Group monitors the risk of a funding shortfall using a liquidity planning tool on a recurring basis.

The Group's objective is to maintain a balance between continuity and flexibility of funding through the use of overdrafts on bank checking accounts and other financial liabilities.

As of June 30, 2026, the Group has negative working capital of approximately PEN 627,552,000. Additionally, the Group continuously monitors interest rate trends to optimize its cost and term structure.

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The following tables summarize the maturity profile of the Group's financial liabilities based on the undiscounted payments provided for in the respective contracts:

	As of June 30, 2026			
	From 1 to 12 months	From 1 to 3 years	Over 4 years	Total
<i>In thousands of Soles</i>				
Trade and other accounts payable (*)	1,185,486	1,065	139,876	1,326,427
Other financial liabilities				
Amortization of principal	1,515,752	2,145,831	1,684,617	5,346,200
Cash flows from interest payment	171,544	231,702	436,421	839,667
Lease liabilities				
Amortization of principal	54,639	83,302	127,925	265,866
Cash flows from interest payment	32,637	42,683	71,789	147,109
Total liabilities	2,961,679	2,505,041	2,460,628	7,927,348

	As of December 31, 2025			
	From 1 to 12 months	From 1 to 3 years	Over 4 years	Total
<i>In thousands of Soles</i>				
Trade and other accounts payable (*)	1,179,512	14,105	131,362	1,324,979
Other financial liabilities				
Amortization of principal	942,295	2,461,239	1,845,065	5,248,599
Cash flows from interest payment	143,191	258,990	237,175	639,356
Lease liabilities				
Amortization of principal	39,106	77,958	119,127	236,191
Cash flows from interest payment	22,965	51,081	70,455	144,501
Total liabilities	2,327,069	2,863,373	2,403,184	7,593,626

(*) As of June 30, 2026 and December 31, 2025, this item does not include customer advances, taxes, labor contributions and value added tax for approximately PEN 81,617,000 and PEN 95,322,000, respectively.

D. Capital Management

During the years ended June 30, 2026 and December 31, 2025, there were no changes in the objectives, policies or processes related to capital management.

24. Fair Value
A. Instruments carried at fair value based on the fair value accounting hierarchy

The following table shows an analysis of the financial instruments that are carried at fair value according to the level of the fair value accounting hierarchy:

<i>In thousands of Soles</i>	Level 2	Total
As of June 30, 2026		
Financial assets		
Derivative financial instruments	521	521
Financial liabilities		
Derivative financial instruments	(1,659)	(1,659)
Total financial liabilities, net	(1,138)	(1,138)
As of December 31, 2025		
Financial assets		
Derivative financial instruments	648	648
Financial liabilities		
Derivative financial instruments	(5,634)	(5,634)
Total financial liabilities, net	(4,986)	(4,986)

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Fair value of financial instruments carried at amortized cost

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.
- Due to the fact that accounts receivable are net of their allowance for doubtful accounts and they mainly have current maturities, Management has considered that their fair value is not significantly different from their carrying amount.
- As trade and other accounts payable have current maturities, the Group's Management estimates that their carrying amount approximates their fair value.

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

<i>In thousands of Sales</i>	As of June 30, 2026		As of December 31, 2025	
	Carrying amount	Fair value	Carrying amount	Fair value
Other financial liabilities (*)	4,995,308	5,093,756	4,915,156	5,127,004
	4,995,308	5,093,756	4,915,156	5,127,004

(*) As of June 30, 2026 and December 31, 2025, the balance does not include bank promissory notes and overdrafts, see note 12.

25. Information by Operating Segments

For management purposes, the Group is organized into business units based on its products and activities and has three different segments organized as follows:

- Production and sale of cement.
- Production and sale of concrete.
- Generation and sale of electricity using hydraulic resources.

No other operating segments have been added as part of the operating segments described above.

The Management of each company monitors the operating results of the business units separately in order to make decisions on the allocation of resources and evaluate their performance.

Segment performance is evaluated on the basis of operating profit or loss and is measured consistently with operating profit or loss in the consolidated financial statements. Transfer prices between operating segments are agreed upon as between independent parties in a manner similar to that agreed upon with third parties.

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Financial information by business segment, net of eliminations, is presented below:

	As of June 30, 2026						
	Cement	Concrete	Electricity	Others	Total segments	Adjustments and eliminations	Consolidated
<i>In thousands of Soles</i>							
Revenues							
External Customers	1,841,210	1,387,939	476,401	14,820	3,720,837	-	3,720,370
Inter-segments	150,632	282,112	49,559	350,754	833,057	(833,060)	-
Total income	1,991,842	1,670,051	525,960	365,574	4,553,427	(833,060)	3,720,837
Gross profit	531,016	244,760	75,128	290,768	1,141,672	(293,833)	847,839
Operating income (expenses)							
Administration expenses	(117,135)	(70,546)	(15,130)	(111,752)	(314,563)	47,668	(266,895)
Selling expenses	(54,274)	(25,167)	(3,968)	-	(83,409)	-	(83,409)
Other operating income (expense), net	(65,497)	2,249	1,053	(30,256)	(92,451)	68,431	(24,020)
Operating profit	294,110	151,296	57,083	148,760	651,249	(177,733)	473,516
Other income (expense)							
Share in net profits of associated companies	-	(1,665)	-	-	(1,665)	3,644	1,979
Financial income	5,084	1,256	5,894	1,775	14,009	(704)	13,305
Financial expenses	(67,255)	(10,613)	(23,814)	(74,166)	(175,848)	704	(175,144)
Exchange difference, net	112	(984)	(9,661)	2,089	(8,444)	-	(8,444)
Profit before income tax	232,051	139,290	29,502	78,458	479,301	(174,089)	305,212
Income tax	(108,647)	534	(4,122)	(16,619)	(128,854)	(2,014)	(130,868)
Net profit (loss) by segment	123,404	139,824	25,380	61,839	350,447	(176,103)	174,344
Segment profit (loss) before taxes	294,222	150,312	47,422	147,205	639,161	(333,949)	305,212

UNACEM Corp S.A.A. and Subsidiaries

Notes to the UNAUDITED Consolidated Financial Statements
as of June 30, 2026 and December 31, 2025

<i>In thousands of Soles</i>	As of June 30, 2025						Consolidated
	Cement	Concrete	Electricity	Others	Total segments	Adjustments and eliminations	
Revenues							
External Customers	1,715,247	1,334,954	356,521	10,700	3,417,422	-	3,417,422
Inter-segments	223,070	57,580	49,329	363,683	693,662	(693,662)	-
Total income	1,938,317	1,392,534	405,850	374,383	4,111,084	(693,662)	3,417,422
Gross profit	577,256	127,614	109,345	326,913	1,141,128	(307,776)	833,352
Operating income (expenses)							
Administration expenses	(146,594)	(51,739)	(16,224)	(86,686)	(301,243)	27,680	(273,563)
Selling expenses	(37,985)	(23,303)	(5,009)	(2,163)	(68,460)	-	(68,460)
Other operating income (expense), net	(39,927)	(205)	222	(19,968)	(59,878)	66,012	6,134
Operating profit	352,750	52,367	88,334	218,096	711,547	(214,084)	497,463
Other income (expense)							
Share in net profits of associated companies	-	3,303	175	-	3,478	3,775	7,253
Financial income	2,423	1,016	1,065	2,185	6,689	(1,076)	5,613
Financial expenses	(68,769)	(11,279)	(33,597)	(76,872)	(190,517)	1,076	(189,441)
Exchange difference, net	12,837	(3,578)	42,220	(2,599)	48,880	-	48,880
Profit before income tax	299,241	41,829	98,197	140,810	580,077	(210,309)	369,768
Income Tax	(96,808)	(6,864)	(27,826)	(20,620)	(152,118)	-	(152,118)
Net profit by segment	(96,808)	34,965	70,371	120,190	427,959	(210,309)	217,650
Segment profits before taxes	365,587	48,789	130,554	211,722	756,652	(386,884)	369,768

UNACEM Corp S.A.A. and Subsidiaries

Notes to the UNAUDITED Consolidated Financial Statements
as of June 30, 2026 and December 31, 2025

Eliminations and reconciliation

Financial income and expenses and profits and losses from changes in the fair value of the financial assets are not allocated to individual segments as the underlying instruments are managed centrally.

Current and deferred taxes and certain financial assets and liabilities are not charged to the segments as they managed centrally as well.

<i>In thousands of Soles</i>	As of June 30, 2026	As of June 30, 2025
Reconciliation of profit or loss		
Segment profits before taxes before adjustments and eliminations	639,161	756,652
Financial income	13,305	5,613
Financial expenses	(175,144)	(189,441)
Share in net profits of associated companies	1,979	7,253
Elimination of transactions with related companies	(174,089)	(210,309)
Segment profits before taxes	305,212	369,768

Geographic Information

The above information on revenue and non-current assets, distributed according to the location of the customer, is as follows:

<i>In thousands of Soles</i>	As of June 30, 2026	As of June 30, 2025
Revenues from customers		
Peru	2,254,356	2,107,609
United States of America	772,379	700,679
Ecuador	337,641	309,431
Chile	343,680	288,974
Colombia	12,314	10,729
Total revenue according to the consolidated income statement	3,720,370	3,417,422

<i>In thousands of Soles</i>	As of June 30, 2026	As of December 31, 2025
Non-current assets		
Peru	8,133,884	7,964,002
United States of America	2,576,242	2,559,631
Ecuador	770,479	753,724
Chile	322,656	306,978
Colombia	26,695	24,669
Total non-current assets according to the consolidated statement of financial position	11,829,954	11,609,004

26. Subsequent Events

In the opinion of the Company's Management, between July 1, 2026 and the date of issuance of these consolidated financial statements, no other material financial or accounting events have been identified that could affect the interpretation of these consolidated financial statements, except for the merger between the subsidiaries Termochilca S.A. (surviving company) and Ecorer S.A.C. (absorbed company), as approved by their respective Shareholders' Meetings, which became effective on August 1, 2026. As both entities are subsidiaries of the Company, said merger does not entail any change in the economic group. The transaction was carried out in accordance with applicable corporate regulations and will have accounting effects as of August 1, 2026.