UNACEM Perú S.A.

UNAUDITED Interim Financial Information as of June 30, 2026 and December 31, 2025

UNACEM

UNACEM PERU S.A.

Statement of Financial Position

As of June 30th, 2026 and December 31th 2025

(In thousands of Soles)

	Notes	As of June 30th, 2026	As of December 31th 2025
Assets			
Current Assets			
Cash and cash equivalents	4	25,509	112,156
Other Financial Assets		-	-
Trade and other accounts receivable	5	**421,225**	**404,505**
Trade Accounts Receivable , net		208,032	154,917
Other Accounts Receivable , net		20,161	16,577
Accounts Receivable from Related Companies		175,716	226,422
Advances to suppliers		17,316	6,589
Inventories	6	415,187	431,919
Assets by Income Taxes		-	-
Other Non-Financial Assets		14,032	13,119
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		**875,953**	**961,699**
Non-current assets or groups of assets for disposal Classified as Held for Sale		-	-
Non-current assets or groups of assets for its classified as held for distribution to owners		-	-
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		**-**	**-**
Total Current Assets		875,953	961,699
Non-Current Assets			
Other Financial Assets		11,523	8,674
Investments in subsidiaries, joint ventures and associates		952	952
Trade Accounts Receivables and other accounts receivables	5	**44,369**	**40,024**
Trade Accounts Receivable		-	-
Other Accounts Receivable		16,799	11,708
Accounts Receivable from Related companies		27,570	27,205
Advanced payments		-	1,111
Biological Assets		-	-
Right-of-use assets		12,154	12,956
Investment Property			
Mining concessions and property, plant and equipment	7	4,119,926	4,071,801
Intangible Assets , net		32,134	5,430
Assets Deferred Income Tax		-	-
Surplus value		9,746	9,746
Deferred asset related to Stripping	8	84,518	85,593
Total Non-current Assets		4,315,322	4,235,176
TOTAL ASSETS		5,191,275	5,196,875

	Notes	As of June 30th, 2026	As of December 31th 2025
Liabilities and Stocholders' Equity			
Current Liabilities			
Other Financial Liabilities	10	283,683	179,176
Trade and other accounts payable		**400,996**	**528,420**
Trade Accounts Payable	9	249,577	277,891
Other Accounts Payable	9	55,582	54,924
Accounts payable to related parties	9	86,291	187,335
Diferred Income		22,898	34,176
Provision for Employee Benefits		-	-
Other provisions		38,858	47,583
Right-of-use liabilities		4,524	3,576
Income Tax payable	9	9,546	8,270
Other non-financial liabilities		-	-
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		**750,959**	**792,931**
Liabilities included in asset groups classified as held for sale		-	-
Total Current Liabilities		750,959	792,931
Non-Current Liabilities			
Other Financial Liabilities	10	1,043,057	1,176,397
Trade accounts payable and other payable accounts		**-**	**-**
Trade Accounts Payable		-	-
Other Accounts Payable		-	-
Accounts payable to related companies		-	-
Deferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions		22,166	16,443
Right-of-use liabilities		7,301	8,866
Deferred income tax liability	11	314,361	325,440
Other non-financial liabilities		-	-
Total Non-Current Liabilities		1,386,885	1,527,146
Total Liabilities		2,137,844	2,320,077
Stockholders' Equity			
Issued Capital	12(a)	2,193,118	2,156,485
Issuance Premiums		-	-
Investment shares		-	-
Treasury Shares in portfolio		-	-
Legal reserve	12(b)	187,948	165,710
Retained earnings		672,365	554,603
Unrealized profits and losses		-	-
Total Stockholders' Equity		3,053,431	2,876,798
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		5,191,275	5,196,875

UNACEM PERU S.A.

Statement of Profit or Loss

For the period ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the cummulative period from January 1st to June 30th, 2026	For the cummulative period from January 1st to June 30th, 2025
Revenue from ordinary activities	13	1,645,290	1,321,530
Cost of Sales	14	-1,086,298	-828,773
Profit (Loss) Gross		558,992	492,757
Selling expenses	16	-54,393	-29,182
Administrative expenses	15	-83,968	-85,007
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-
Other revenue	17	23,747	32,022
Other expenses	17	-89,491	-74,100
Other profit (loss)		-	-
Profit (Loss) from operating activities		354,887	336,490
Financial Income		4,326	627
Financial Expenses	18	-43,496	-44,633
Exchange differences, net	21.A (ii)	4,321	155
Other income (expense) from subsidiaries, joint ventures and associates		-	-
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-
Gains before Income tax		320,038	292,639
Income tax expenses	11(a)	-97,659	-90,279
Profit (Loss) Net of Continued Operations		222,379	202,360
Profit (loss) net of the tax to the profit from discontinued operations		-	-
Profit (loss) net of the year		222,379	202,360

UNACEM PERU S.A.

Statement of Comprehensive Income

For the period ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notas	For the cummulative period from January 1st to June 30th, 2026	For the cummulative period from January 1st to June 30th, 2025
Net Profit (Loss) of the year		222,379	202,360
Components of other comprehensive income:			
Net Change for Cash Flow Hedges		-	-
Hedges of a Net Investment in a Foreign Operation		-	-
Profit (Loss) in equity instrument investments at fair value		-	-
Exchange difference on translation of Foreign Operations		-	-
Net variation of non-current assets or groups of assets held for sale		-	-
Revaluation Surplus		-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-
Other Comprehensive Income Pre Tax		-	-
Income tax relating to components of other comprehensive income			
Net Change for Cash Flow Hedges		-	-294
Hedges of a Net Investment in a Foreign Operation		-	-
Profit (Loss) in equity instrument investments at fair value		-	-
Exchange difference on translation of Foreign Operations		-	-
Net variation of non-current assets or groups of assets held for sale		-	-
Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes		-	87
Actuarial Gain (Loss) on defined benefit pension plans		-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-
Sum of Income Tax-Related Components of other comprehensive income		-	-207
Other Comprehensive Income		-	-207
Total Comprehensive Income for the period , net of income tax		222,379	202,153

UNACEM PERU S.A.

Statement of Cash Flow

Direct Method

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to June 30th, 2026	As of January 1st, 2025 to June 30th, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		1,916,566	1,494,944
Types of cash collections from operating activities			
Suppliers of goods and services		-1,223,710	-924,995
Contracts held for brokering or trading purposes		-	-
cash payments to and on behalf of employees		-199,860	-181,599
Elaboration or acquisition of assets to be leased and other assets held for sale		-	-
Other Cash Payments Related to Operating Activity		-106,650	-79,787
Cash flows and cash equivalents from (used in) Operating Activities		**386,346**	**308,563**
Interests received (not included in the Investment Activities)		-	-
Interests paid (not included in the Investment Activities)		-43,715	-66,774
Dividends Received (not included in the Investment Activities)		-	-
Dividends Paid (not included in the Investment Activities)		-	-
Income tax (paid) reimbursed		-104,750	-110,474
Other cash collections (payments)		31,516	88,601
Cash flows and cash equivalents from (used in) Operating Activities		269,397	219,916
Cash flows from Investment activities			
Type of cash payments from investment activities			
Advances and loans granted to third parties		-	-
Controlling interest of subsidiaries and other businesses		-	-750
Purchase of Joint Venture shares, Net of the cash acquired		-	-
Purchase of Property, Plant and Equipment		-150,901	-199,011
Purchase of intangible assets		-	-87
Purchase of other long- term assets		-	-
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to Investment activities		-2,757	-1,382
Cash flows and cash equivalents from (used in) investing activities		-153,658	-201,230

UNACEM PERU S.A.

Statement of Cash Flow

Direct Method

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to June 30th, 2026	As of January 1st, 2025 to June 30th, 2025
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		50,000	1,267,446
Type of cash payments from financing activities		-	-
Loan Amortization or payment		-80,090	-1,232,574
Financial leasing liabilities		-	-
Right-of-use liabilities		-2,526	-1,196
Loans from related entities		-	-
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Redemption or repurchase of the entities' shares (Shares in the portfolio)		-	-
Acquisition of other equity interest		-	-
Interests paid		-	-
Dividends paid		-172,567	-73,900
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to financing activities		-	-
Cash flows and cash equivalents from (used in) financing activities		-205,183	-40,224
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		-89,444	-21,538
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		2,797	1,933
Increase (Decrease) in Net Cash and Cash Equivalents		-86,647	-19,605
Cash and cash equivalents at beginning of year		112,156	50,854
Cash and cash equivalents at end of year		25,509	31,249

UNACEM PERU S.A.

Statement of changes in Equity

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Issued Capital	Issuance Premiums	Investment shares	Treasury Shares in Portfolio	Legal reserve	Retained earnings	Unrealized profits and losses: Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Non-current assets or groups of assets for held for sale	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit plans	Reserve on Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income	Subtotal	Total Stockholders' Equity
Balances as of January 1, 2025	2,156,485	-		-	121,997	401,277	12,229							-	12,229	2,691,988
1. Changes in Accounting Policies	-	-	-	-	-	-	-								-	-
2. Correction of Errors	-	-	-	-	-	-	-								-	-
3. Restated Initial Balance	2,156,485	-	-	-	121,997	401,277	12,229	-	-	-	-	-	-	-	12,229	2,691,988
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						202,360										202,360
7. Other Comprehensive Income:						-	-207	-	-	-	-	-	-	-	-207	-207
8. Comprehensive Income - Total year						202,360	-207	-	-	-	-	-	-	-	-207	202,153
9. Cash Dividends Declared					-	-75,104										-75,104
10. Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	20,236	-20,236										-
Total Equity Increase (decrease)	-	-	-	-	20,236	107,020	-207	-	-	-	-	-	-	-	-207	127,049
Balance as of June 30th, 2025	2,156,485	-		-	142,233	508,297	12,022	-		-		-	-	-	12,022	2,819,037
Balance as of January 1, 2026	2,156,485	-	-	-	165,710	554,603	-	-	-	-	-	-	-	-	-	2,876,798
1. Changes in Accounting Policies	-	-	-	-	-	-			-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-			-	-	-	-	-	-	-	-
3. Restated Initial Balance	2,156,485	-	-	-	165,710	554,603	-		-		-		-	-	-	2,876,798
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						222,379										222,379
7. Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8. Comprehensive Income - Total year						222,379	-		-		-		-	-	-	222,379
9. Cash Dividends Declared					-	-82,567										-82,567
10. Increase (Decrease) for Transfer and other Equity Changes	36,633	-	-	-	22,238	-22,050	-								-	36,821
Total Equity Increase (decrease)	36,633	-	-	-	22,238	117,762	-	-	-	-	-	-	-	-	-	176,633
Balance as of June 30th, 2026	2,193,118	-	-	-	187,948	672,365	-	-	-	-	-	-	-	-	-	3,053,431

1. Company Details and Economic Activity

UNACEM Perú S.A. (hereinafter, the "Company") was incorporated on September 30, 2021. On January 1, 2022, the Company acquired assets and liabilities associated with its economic activities, transferred as part of the simple reorganization of UNACEM Corp. S.A.A. (hereinafter referred to as the "Parent Company").

As of June 30, 2026 and December 31, 2025, the Company is a subsidiary of UNACEM Corp. S.A.A., which directly and indirectly owns 100% of its capital stock. The Parent Company has the power to direct the Company's financial and operating policies.

The Company's registered office is located at Av. Atocongo 2440, Villa María del Triunfo, Lima, Peru.

The Company's main activity is the production and marketing of clinker and cement within the country and for export. To this end, the Company has two plants located in the departments of Lima and Junin, with an annual production capacity of 6.7 million tons of clinker and 8.3 million tons of cement, respectively.

Effective as of July 1, 2025, UNACEM Perú S.A. centralized the commercial management of ready-mix concrete and concrete products under a new agreement whereby Unión de Concreteras S.A. (UNICON) produces and distributes concrete on behalf of the Company.

This structure aims to optimize the product portfolio for the construction market by complementing the Company's existing cement brands—Andino, Sol, and Apu—with concrete solutions under the UNICON brand, while also improving customer service.

The merger between the Company (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings.
As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act. The transaction was carried out in accordance with the applicable corporate regulations. The balances of assets, liabilities, and equity of Digicem S.A. amounted to PEN 37,970,000, PEN 1,150,000, and PEN 36,820,000, respectively. The main assets arising from the merger are an intangible asset related to the digital platform "Progresol Plus" amounting to PEN 28,493,000, and a value-added tax (VAT) credit amounting to PEN 8,756,000.

The financial statements for the second quarter of 2026 have been issued with the authorization of the Company's Management and shall be submitted for approval at the Board of Directors' meeting to be held on July 21, 2026. The financial statements as of December 31, 2025 were approved in the Shareholders' Meeting held on March 31, 2026.

2. Basis of Preparation of Financial Statements

A. Basis of Preparation

The Company's unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of June 30, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The unaudited interim financial statements have been prepared on a historical cost basis, except for the derivative financial instruments that have been measured at fair value.

The interim financial statements are presented in Peruvian Soles and all amounts have been rounded to the nearest thousand (PEN 000), unless otherwise indicated.

The unaudited interim financial statements provide comparative information in respect of former periods. However, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its financial statements on an ongoing concern basis. In making its going concern assessment, Management has considered the matters that could cause an interruption of its operations. Management has considered all available information about the future obtained after the reporting date until the date of approval and issuance of the accompanying interim financial statements.

B. Summary of Significant Accounting Policies

The accounting policies used in the preparation of these financial statements are consistent with the policies applied in the preparation of the audited financial statements of the Company as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

3. Foreign Currency Transactions

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of June 30, 2026, the weighted average free market exchange rates for transactions in Peruvian Soles were PEN 3.403 for buying and PEN 3.415 for selling (PEN 3.358 for buying and PEN 3.368 for selling as of December 31, 2025), respectively.

As of June 30, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

In thousands of U.S. Dollars	**2026**	**2025**
Assets		
Cash and cash equivalents	217	1,657
Trade and other accounts receivable	85,020	77,686
	85,237	**79,343**
Liabilities		
Trade and other accounts payable	(12,348)	(12,987)
Right-of-use liabilities	(1,019)	(1,814)
	(13,367)	**(14,801)**
Net asset position	**71,870**	**64,542**

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than the functional currency that are exposed to changes in the exchange rates. As of June 30, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the income statement.

4. Cash and Cash Equivalents

This caption comprises the following:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Fixed funds	65	47
Checking accounts (a)	22,814	62,563
Time deposits (b)	2,630	49,546
	25,509	**112,156**

(a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.

(b) They relate to time deposits held by the Company with local financial entities in domestic and foreign currency; they earn interest at market rates and have original maturities of less than three (3) months.

5. Trade and Other Accounts Receivable

This caption comprises the following:

In thousands of Soles	***Note***	**As of June 30, 2026**	**As of December 31, 2025**
Trade Receivables			
Trade accounts receivable (a)		208,032	154,917
From related entities			
Accounts receivable	*19 (c)*	203,286	253,627
Miscellaneous Receivables			
Advance payments to suppliers (b)		17,316	7,700
Claims to Tax Authority, net (c)		16,799	11,708
Tax credit in respect of value added tax		11,173	444
Loans to employees		1,515	679
Other accounts receivable		7,801	15,782
		465,922	**444,857**
Less – Expected credit loss		(328)	(328)
Total		**465,594**	**444,529**
Less – Current portion		**421,225**	**404,505**
Non-current portion		**44,369**	**40,024**

(a) Trade accounts receivable are mainly denominated in Soles, have current maturities, do not bear interest, and are not backed by significant specific guarantees.

(b) As of June 30, 2026 and December 31, 2025, it mainly refers to advance payments made to suppliers for the purchase of supplies, and the provision of different services. These advance payments shall be applied in the short and long term.

(c) As of June 30, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration on account of excise tax.

The claims filed to the Tax Administration are as follows:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Opening balance	**11,708**	**-**
Additions	5,091	11,708
Closing balance	**16,799**	**11,708**

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered.

(d) As of June 30, 2026 and December 31, 2025, the Company assessed the exposure to credit risk of trade and other accounts receivable, note 21.B.

6. Inventories

This caption comprises the following:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Finished products	21,668	21,343
Products in process (a)	140,220	142,077
Raw and auxiliary materials (b)	78,704	91,893
Containers and packaging materials	14,396	18,293
Spare parts and supplies (c)	197,515	189,062
	452,503	**462,668**
Estimate for inventory impairment (d)	(37,316)	(30,749)
	415,187	**431,919**

(a) Products in process include clinker under production, limestone extracted from the Company's quarries, gypsum, coal, and pozzolan, which, based on Management's estimates, are expected to be used in the production process in the short term.

(b) Raw and auxiliary materials primarily include steel slag, imported and domestic coal, purchased limestone, and gypsum.

(c) This corresponds to spare parts and supplies that will be used by the Company in the short term. Spare parts that the Company expects to use over a period greater than one year are recorded within machinery and equipment and strategic spare parts under the item "Mining concessions and property, plant and equipment."

(d) In the opinion of the Company's Management, the estimate for inventory impairment properly covers the inventory impairment risk as of June 30, 2026 and December 31, 2025.

7. Mining Concessions and Property, Plant and Equipment

This caption comprises the following:

In thousands of Soles	As of June 30, 2026	As of December 31, 2025
Cost –		
Opening balance	**7,091,250**	**6,646,203**
Additions (a)	152,028	447,603
Write-offs and sales	(3,150)	(1,076)
Transfers	-	(1,719)
Merger	579	-
Others	11,424	239
Closing balance	**7,252,131**	**7,091,250**
Accumulated depreciation –		
Opening balance	**3,019,449**	**2,800,913**
Depreciation for the period (b)	113,615	219,570
Write-offs and sales	(1,230)	(1,034)
Merger	371	-
Closing balance	**3,132,205**	**3,019,449**
Net carrying amount:	**4,119,926**	**4,071,801**

(a) During the first semester of 2026, the Company's main additions refer to disbursements made for the following projects: the new primary crusher and storage yards, the new sulfur dioxide emission reduction system for Kilns 1 and 2, and the upgrading of cement mill 1, all of the at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 94,455,000.

During 2025, the Company's main additions refer to disbursements made for the following projects: sulfur dioxide emission reduction system for Kilns 1 and 2, and the development of the new primary crusher and storage yards, both at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 252,794,000.

(b) Depreciation has been distributed as follows:

In thousands of Soles	**Note**	**As of June 30, 2026**	**As of June 30, 2025**
Cost of sales	*14*	109,468	108,059
Administration expenses	*15*	1,899	1,972
Selling expenses	*16*	150	103
Other expenses		2,098	952
		113,615	**111,086**

8. Deferred asset related to stripping

This caption comprises the following:

In thousands of Soles	**Note**	**As of June 30, 2026**	**As of December 31, 2025**
Cost			
Opening and closing balance		**164,912**	**164,912**
Accumulated depreciation			
Opening balance		79,319	75,930
Additions	*14*	1,075	3,389
Closing balance		**80,394**	**79,319**
Net carrying amount		**84,518**	**85,593**

As of June 30, 2026 and December 31, 2025, the Company has three identifiable components (quarries): Atocongo, Atocongo Norte and Pucará. These quarries maintain a specific volume of limestone and waste.

9. Trade and Other Accounts Payable

This caption comprises the following:

In thousands of Soles	**Note**	**As of June 30, 2026**	**As of December 31, 2025**
Trade accounts payable (a)		249,577	277,891
Accounts payable to related parties	*19(c)*	86,291	187,335
Compensations, bonuses and vacations payable		25,306	13,385
Income tax payable		9,546	8,270
Customer advances (b)		5,369	6,558
Employee contributions payable		4,096	8,689
Board of directors' compensation payable		1,720	3,859
Interest payable	*10(d)*	1,629	2,462
Other accounts payable		17,462	19,971
		400,996	**528,420**

(a) Trade accounts payable primarily arise from mineral extraction services and purchase of fuels and additives for the Company's production, are denominated in local and foreign currency, have current maturities, do not bear interest, and are not backed by guarantees.

(b) As of June 30, 2026 and December 31, 2025, customer advances mainly relate to the ready-mix concrete and concrete products business.

10. Other financial liabilities

(a) This caption comprises the following:

	As of June 30, 2026			As of December 31, 2025		
In thousands of Soles	**Current portion**	**Non-current portion**	**Total**	**Current portion**	**Non-current portion**	**Total**
Bank loans (b)	233,683	1,043,057	1,276,740	179,176	1,176,397	1,355,573
Bank promissory notes (c)	50,000	-	50,000	-	-	-
	283,683	**1,043,057**	**1,326,740**	**179,176**	**1,176,397**	**1,355,573**

(b) As of June 30, 2026 and December 31, 2025, the balance of bank loans is as detailed below:

In thousands of Soles	Maturity	Guarantee	As of June 30, 2026	As of December 31, 2025
Bank loans (b) and (d)				
Banco Internacional del Perú	January 2027 and March 2030	No guarantee was furnished	389,000	409,150
Banco BBVA Perú	January 2027 and March 2030	No guarantee was furnished	363,857	403,050
Scotiabank Perú	January 2027 and March 2030	No guarantee was furnished	297,857	312,250
Banco de Crédito del Perú	October 2026 and April 2030	No guarantee was furnished	231,354	237,708
			1,282,068	**1,362,158**
Amortized cost			(5,328)	(6,585)
Total			**1,276,740**	**1,355,573**
Less – Current portion			**233,683**	**179,176**
Non-current portion			**1,043,057**	**1,176,397**

As part of the refinancing of UNACEM Corp. S.A.A.'s short-term liabilities, the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 910,568,000 as of June 30, 2026 (PEN 1,041,713,000 as of December 31, 2025).

(c) As of June 30, 2026, the Company has an outstanding bank promissory note for approximately PEN 50,000,000 used to finance working capital. This financing is not secured by any specific guarantee. As of December 31, 2025, the Company had no outstanding bank promissory notes.

(d) As of June 30, 2026, interest payable on short-, medium- and long-term loans and bank promissory notes amounted to approximately PEN 1,629,000 (PEN 2,462,000 as of December 31, 2025), and is recognized in the separate statement of financial position under "Trade and other accounts payable," note 9.

Interest on short-, medium- and long-term debt with bank entities for the years ended June 30, 2026 and June 30, 2025 amounted to approximately PEN 39,940,000 and PEN 41,282,000, respectively, and is recognized in the separate income statement under "Financial expenses," note 18.

(e) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) the separate quarterly financial information of the Company, and ii) the combined quarterly financial information of the Company and UNACEM Corp. S.A.A. (as if the simple reorganization had not been carried out).

As of June 30, 2026 and December 31, 2025, the main financial covenants that the Company maintains with each financial institution are as follows:

- Maintain a debt-to-equity ratio less than or equal to 1.5 times.
- Maintain a debt service coverage ratio greater than or equal to 1.2 times.
- Maintain a debt coverage or financial debt/EBITDA ratio less than 3.5 times.

In the opinion of the Management, the Company has complied with the financial covenants as of June 30, 2026 and December 31, 2025.

(f) As of June 30, 2026 and December 31, 2025, the Company maintained bank loans and promissory notes in Soles at effective annual interest rates ranging from 4.30% to 6.92% in both periods.

11. Deferred income tax liabilities, net

This caption comprises the following:

In thousands of Soles	As of June 30, 2026	As of December 31, 2025
Deferred assets		
Provision for inventory impairment	11,009	9,072
Pre-operating expenses	6,848	6,848
Provision for quarry closure	2,338	2,325
Amortization of intangible assets	121	213
	20,316	**18,458**
Deferred liabilities		
Difference between the tax and financial reporting bases of depreciation related to mining concessions and property, plant and equipment.	(277,191)	(286,044)
Capitalized interest	(27,603)	(28,621)
Deferred asset related to stripping	(25,268)	(25,585)
Other provisions	(2,849)	(1,555)
Deferred fees from financial obligations	(1,572)	(1,942)
Right-of-use assets and liabilities	(194)	(151)
	(334,677)	**(343,898)**
Deferred income tax liabilities, net	**(314,361)**	**(325,440)**

(a) The income tax expense shown in the income statement comprises the following:

In thousands of Soles	***Note***	As of June 30, 2026	As of June 30, 2025
Current		(106,238)	(96,869)
Deferred		10,911	8,800
Mining royalty expense	*20.C*	(2,332)	(2,210)
		(97,659)	**(90,279)**

12. Net Equity

A. Capital Stock

As of June 30, 2026 and December 31, 2025, the capital stock is represented by 2,193,117,521 and 2,156,485,445 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share.

Capital stock increased by PEN 36,633,000, represented by 36,632,076 ordinary shares, as a result of the merger between the Company and Digicem S.A. (see note 1). Such increase was registered with the National Superintendency of Public Records Offices on March 12, 2026.

As of June 30, 2026		
Shareholders	**Number of shares**	**Shareholding percentage**
UNACEM Corp. S.A.A.	2,193,117,519	99.99%
Depósito Aduanero Conchán S.A.	2	0.01%
	2,193,117,521	**100.00%**

As of December 31, 2025		
Shareholders	**Number of shares**	**Shareholding percentage**
UNACEM Corp. S.A.A.	2,156,485,443	99.99%
Depósito Aduanero Conchán S.A.	2	0.01%
	2,156,485,445	**100.00%**

B. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

C. Dividend Distribution

The Board of Directors' meetings held on January 28 and April 22, 2026 declared dividends in the amount of PEN 40,967,000 and PEN 41,600,000, respectively.

13. Revenue from Ordinary Activities

This caption comprises the following:

In thousands of Soles	**As of June 30, 2026**	**As of June 30, 2025**
Sale of cement	1,222,014	1,212,562
Sale of concrete, pavement, blocks and others (a)	359,774	40,080
Export of clinker (b)	63,502	68,888
	1,645,290	**1,321,530**
Timing of revenue recognition		
Assets transferred at a point in time	1,620,352	1,321,530
Services transferred at a point in time	24,938	-
	1,645,290	**1,321,530**

(a) As of July 1, 2025, UNACEM Perú S.A. centralizes the sale of ready-mix concrete (see note 1).

(b) It refers to the export of raw material to customers located mainly in South and Central America.

14. Cost of Sales

This caption comprises the following:

In thousands of Soles	***Note***	**As of June 30, 2026**	**As of June 30, 2025**
Initial inventory of finished products and in-process products	*6*	163,420	247,893
Cost of production			
Manufacture of ready-mix concrete, concrete products, and related services.	*19(a)*	260,560	12,426
Fuel		194,190	214,118
Personnel expenses		112,851	111,116
Depreciation	*7(b)*	109,468	108,059
Use of raw materials		85,452	95,361
Maintenance of kilns, machinery and equipment		74,089	70,867
Electricity		57,154	56,060
Containers		34,384	37,873
Transportation of raw materials		17,744	16,776
Depreciation of deferred asset related to stripping	*8*	1,075	1,851
Depreciation of right-of-use assets		457	482
Other manufacturing expenses		130,686	124,715
Final inventory of finished products and in-process products	*6*	(161,888)	(267,919)
		1,079,642	**829,678**
Estimate for inventory impairment		6,656	(905)
		1,086,298	**828,773**

15. Administrative Expenses

This caption comprises the following:

In thousands of Soles	*Note*	As of June 30, 2026	As of June 30, 2025
Personnel expenses		43,802	48,941
Services provided by third parties		20,226	10,817
Donations		8,774	15,015
Taxes		6,605	6,099
Depreciation	7(b)	1,899	1,972
Depreciation of right-of-use assets		1,000	297
Amortization		6	6
Others		1,656	1,860
		83,968	**85,007**

16. Selling Expenses

This caption comprises the following:

In thousands of Soles	*Note*	As of June 30, 2026	As of June 30, 2025
Personnel expenses		22,092	5,914
Advertising and marketing (a)		19,170	21,535
Services provided by third parties		10,328	1,198
Amortization		1,739	-
Depreciation of right-of-use assets		705	234
Depreciation	*7(b)*	150	103
Others		209	198
		54,393	**29,182**

(a) They mainly relate to advertising services on radio, television, and other media in order to promote sales.

17. Other Revenue and Other Expenses

They mainly relate to royalties owed to the parent company. As of June 30, 2026 and June 30, 2025, they amount to approximately PEN 54,540,000 and PEN 54,095,000, respectively, note 19(a).

18. Financial Expenses

This caption comprises the following:

In thousands of Soles	*Note*	As of June 30, 2026	As of June 30, 2025
Interest on long-term debt with bank entities	*10(d)*	39,872	27,617
Interest on bank loans and promissory notes	*10(d)*	68	13,665
Others		1,048	1,554
		40,988	**42,836**
Structuring fees for other financial liabilities		1,256	1,126
		1,256	**1,126**
Updating of quarry closure fair value		1,252	671
		1,252	**671**
		43,496	**44,633**

19. Transactions with Related Companies

(a) As of June 30, 2026 and June 30, 2025, the main transactions with related companies were as follows:

In thousands of Soles	*Note*	As of June 30, 2026	As of June 30, 2025
Revenues			
Revenue from sale of cement			
La Viga S.A.		261,465	250,341
Unión de Concreteras S.A.		21,633	142,786
Prefabricados Andinos Perú S.A.C.		699	712
Asociación UNACEM		250	186
Revenue from sale of concrete, pavement, blocks and others			
Unión de Concreteras S.A.		10,395	38,391
Revenue from administrative, information technology and management support			
UNACEM Corp. S.A.A.		738	2,301
Calcem S.A.		153	-
UNACEM Global Business Services S.A.C.		66	459
Prefabricados Andinos Perú S.A.C.		21	288
Inversiones Nacionales y Multinacionales S.A.		20	470
Compañía de Inversiones Santa Cruz S.A.		18	127
Depósito Aduanero Conchán S.A.		13	139
Vigilancia Andina S.A.		-	68
Others		24	919
Revenue from rental of plant, premises and equipment			
Depósito Aduanero Conchán S.A.		1,590	143
Unión de Concreteras S.A.		124	180
Others		173	174
Revenue from sale of clinker			
UNACEM Chile S.A.		6,571	22,276
Drake Cement LLC		-	1,653
Other revenue			
UNACEM Chile S.A.		3,073	581
UNACEM Global Business Services S.A.C.		304	5
Others		101	210
Purchases and costs			
Dividends			
UNACEM Corp. S.A.A.		82,568	75,104
Manufacture of ready-mix concrete, concrete products, and related services.			
Unión de Concreteras S.A.	*14*	260,560	12,426
Royalties for use of trademarks			
UNACEM Corp. S.A.A. **(b)**	*17*	54,540	54,095
Unión de Concreteras S.A.		2,547	-
Purchase of electric energy			
Compañía Eléctrica el Platanal S.A.		46,668	46,175
Fees and freights from sale of cement			
La Viga S.A.		15,489	15,652

In thousands of Soles	***Note***	**As of June 30, 2026**	**As of June 30, 2025**
Administrative, information technology and management support services			
UNACEM Global Business Services S.A.C.		12,102	-
Unión de Concreteras S.A.		856	-
Surveillance services			
Vigilancia Andina S.A.		9,229	9,737
Donations			
Asociación UNACEM		7,749	14,645
Technical assistance and consulting services			
ARPL Tecnología Industrial S.A.		11,821	11,670
Purchase of auxiliary materials			
Unión de Concreteras S.A.		5,128	4,994
Project management and engineering services			
ARPL Tecnología Industrial S.A.		3,283	9,594
Thermal plant operation service			
Generación Eléctrica Atocongo S.A.		1,725	2,070
Hydroelectric power plant operation services			
Compañía Eléctrica el Platanal S.A.		1,999	2,003
Warehousing, dispatch, and storage management services			
Depósito Aduanero Conchán S.A.		2,109	960
Expense reimbursement			
ARPL Tecnología Industrial S.A.		5,127	1,020
Unión de Concreteras S.A.		1,131	2,639
UNACEM Corp. S.A.A.		3	1
Others			
Unión de Concreteras S.A.		3,895	308
Inversiones Nacionales y Multinacionales Andinas S.A.		1,246	798
Entrepisos Lima S.A.C.		1,141	-
Compañía Eléctrica el Platanal S.A.		356	-
Board of Owners of INMA Building		130	99
Others		514	169

(b) It corresponds to 4.5% on the sale of cement without freight and invoiced monthly by UNACEM Corp. S.A.A.

(c) As a result of this and other minor transactions, as of June 30, 2026 and December 31, 2025, the Company records the following balances with its related companies:

In thousands of Soles	**Note**	**As of June 30, 2026**	**As of December 31, 2025**
Accounts receivable			
UNACEM Chile S.A.		138,922	134,117
La Viga S.A.		39,175	31,408
Unión de Concreteras S.A.		13,403	75,157
Drake Cement LLC		5,668	4,843
Entrepisos Lima S.A.C.		2,485	2,765
Calcem S.A.		847	-
UNACEM Global Business Services S.A.C.		435	271
UNACEM Corp. S.A.A.		368	3,307
Prefabricados Andinos Perú S.A.C.		318	351
Compañía Eléctrica El Platanal S.A.		45	1,203
Others		1,620	205
Total accounts receivable	***5***	**203,286**	**253,627**
Accounts payable			
Unión de Concreteras S.A.		53,439	41,842
UNACEM Corp. S.A.A.		9,338	103,274
ARPL Tecnología Industrial S.A.		7,304	20,184
Compañía Eléctrica El Platanal S.A.		6,855	10,707
La Viga S.A.		4,172	4,663
Vigilancia Andina S.A.		3,428	2,630
Depósito Aduanero Conchán S.A.		826	189
Generación Eléctrica de Atocongo S.A.		345	407
UNACEM Global Business Services S.A.C.		330	2,460
Entrepisos Lima S.A.C.		-	734
Others		254	245
Total accounts payable	***9***	**86,291**	**187,335**

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

(d) The total compensations received by directors and key Management officers as of June 30, 2026 amounted to approximately PEN 23,759,350.00 (PEN 17,650,000 as of June 30, 2025), which includes short-term benefits and severance payment (CTS).

20. Commitments and Contingencies

A. Financial Commitments

As of June 30, 2026, the Company's main financial commitments include:

- A joint and several guarantee granted by UNACEM Corp. S.A.A., the Company, Desert Ready Mix, and Desert Aggregates, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,229,400,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement.

- Guarantee in favor of UNACEM Corp. S.A.A. for bank loans up to a limit of PEN 910,568,000, see note 10(b).

- The Company is listed as guarantor for short-term financing (Bridge Loan) with Banco de Crédito del Perú in favor of Transmicem S.A.C. (related entity) in the aggregate amount of USD 29,500,000 (equivalent to PEN 100,743,000) at an interest rate of 3.85%, maturing on August 24, 2026; and a promissory note with Banco de Crédito del Perú in the amount of USD 4,000,000 (equivalent to PEN 13,660,000) at an interest rate of 3.67%, maturing on October 21, 2026.

- Letter of guarantee issued in favor of the Ministry of Production by Banco Pichincha, in the total amount of approximately USD 10,143,000, equivalent to PEN 34,637,000, maturing in December 2026 and January 2027, in order to guarantee compliance with the Mine Closure Plan of its mining concessions.

- Letters of guarantee issued in favor of the National Superintendency of Tax Administration (SUNAT) in the total amount of PEN 5,776,000 and USD 2,078,000, equivalent to PEN 7,098,000 maturing in July and December 2026 and January 2027, in order to guarantee the customs tax debt.

- Letters of guarantee in favor of third parties, in the total amount of approximately PEN 3,063,000 and USD 9,031,000, equivalent to PEN 30,842,000, maturing between July 2026 and May 2027.

B. Tax Situation

Tax Rates

The Company is subject to the Peruvian tax system. As of June 30, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

Temporary Tax on Net Assets (ITAN)

The temporary tax on net assets rate is 0.4% for 2026 and 2025 applicable to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

The Company paid the 2025 ITAN in the amount of PEN 16,093,000. For the period ended June 30, 2026, the Company declared the 2026 ITAN in the amount of PEN 18,729,000 and made payments totaling PEN 6,243,000.

Transfer Pricing

In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, the Management and its advisors consider that no significant contingencies will result from the application of these regulations as of June 30, 2026 and December 31, 2025.

Tax Review by the Tax Authority

The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2021 to 2025 are open for review by the Tax Authority. Additionally, in April 2026, SUNAT notified the commencement a final tax audit of the Company's 2023 income tax return.

C. Mining Royalties

This information remains the same as that contained in the note to the annual financial statements as of December 31, 2025.

As of June 30, 2026 and June 30, 2025, the mining royalty paid to the Peruvian State amounts to approximately PEN 2,332,000 and PEN 2,210,000, respectively (see note 11).

The payments for this mining royalty are deductible for assessment of the income tax for the year in which payments are made.

D. *Environmental Commitments*

The Company's activities are subject to environmental protection laws. Such laws remain the same as those described in the note to the annual financial statements as of December 31, 2025.

21. Financial Risk Management Objectives and Policies

It refers to the management of the main risks faced by the Company due to the nature of its operations, namely: market, credit, and liquidity risks.

A. Market Risk

Market risk is the risk of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks; these will affect the Company's results or the value of its financial instruments. The objective of Management is to manage and control market risk exposures within established parameters, while optimizing returns.

The sensitivity analyses contained in the sections below relate to the financial position as of June 30, 2026 and December 31, 2025.

These sensitivity analyses were prepared based on the proportion of financial instruments denominated in foreign currency as of June 30, 2026 and December 31, 2025.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. The Company's exposure to market interest rate risk relates primarily to long-term debt obligations with floating interest rates.

The Company minimizes this risk by using interest rate swap contracts (hedging derivative financial instrument) as a hedge against variability in the cash flows attributable to interest rate movements.

The Company determines the existence of an economic relationship between the hedging instrument and the hedged item based on the reference interest rate, the terms, the expiration dates and the notional or nominal amounts.

- ***Hedging Derivative Financial Instruments***

As of June 30, 2026 and December 31, 2025, the Company does not maintain any interest rate swap contracts designated as cash flow hedges and recorded at fair value. The two interest rate swap contracts previously maintained by the Company were terminated between October and November 2025.

Likewise, as of June 30, 2025, the Company recognized financial income for these derivative financial instruments in the amount of approximately PEN 210,000; said amount was actually paid during the year and is presented in the income statement under "Financial income."

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of June 30, 2026, the Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

As of June 30, 2026 and June 30, 2025, the fact of having balances in foreign currency represented for the Company a net gain of approximately PEN 4,321,000 (gain of approximately PEN 9,547,000 and loss of approximately PEN 5,226,000) and PEN 155,000 (gain of approximately PEN 26,950,000 and loss of approximately PEN 26,795,000), respectively; they are recognized in the income statement under “Exchange difference, net.” Note 3 details the Company’s position in foreign currency.

Sensitivity to Exchange Rate
The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

Effect in thousands of Soles	**Outcome as of June 30, 2026**		**Outcome as of June 30, 2025**	
	Devaluation	**Revaluation**	**Devaluation**	**Revaluation**
USD (5% movement)	12,221	(12,221)	8,724	(8,724)
USD (10% movement)	24,441	(24,441)	17,449	(17,449)

B. Credit Risk
Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities (in particular, due to commercial debtors) and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the financial statements as of June 30, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

C. Liquidity Risk
The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company’s objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company’s financial liabilities based on the undiscounted payments under the respective contracts:

			As of June 30, 2026			
In thousands of Soles	**Note**	**Carrying Amount**	**Less than 12 months**	**2 - 3 years**	**4 - 8 years**	**Total**
Trade and other accounts payable	*9*	400,996	400,996	-	-	400,996
Other financial liabilities:						
Amortization of principal	*10*	1,326,740	283,683	681,455	361,602	1,326,740
Cash flows from interest payment		-	23,211	99,681	15,476	138,368
Right-of-use liabilities:						
Amortization of principal		11,825	4,524	5,700	1,601	11,825
Cash flows from interest payment		-	699	602	53	1,354
Total liabilities		**1,739,561**	**713,113**	**787,438**	**378,732**	**1,879,283**

			As of December 31, 2025			
In thousands of Soles	*Note*	Carrying Amount	Less than 12 months	2 - 3 years	4 - 8 years	Total
Trade and other accounts payable	*9*	528,420	528,420	-	-	528,420
Other financial liabilities:						
Amortization of principal	*10*	1,355,573	179,176	641,506	534,891	1,355,573
Cash flows from interest payment		-	7,320	102,578	31,975	141,873
Right-of-use liabilities:						
Amortization of principal		12,442	3,576	6,966	1,900	12,442
Cash flows from interest payment		-	1,071	2,081	570	3,722
Total liabilities		**1,896,435**	**719,563**	**753,131**	**569,336**	**2,042,030**

D. Capital Management

The Company's objectives in managing capital are to safeguard its ability to continue as a going concern in order to provide the expected returns to its shareholders and the respective benefits to other stakeholders and to maintain an optimal capital structure to reduce capital cost.

For the purposes of maintaining or adjusting the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to the shareholders, issue new shares or sell assets to reduce its debt.

The Company monitors its capital based on the debt-to-equity ratio. Such ratio is calculated by dividing the net debt by the total equity. The net debt corresponds to the total debt (including current and non-current debt) less cash and cash equivalents. The total equity corresponds to the net stockholders' equity, as shown in the separate statement of financial position, plus the net debt.

22. Fair Value

A. Financial instruments measured at fair value and fair value hierarchy

The following table contains an analysis of the financial instruments that are measured at fair value at the reporting date, including their level in the fair value hierarchy. The amounts are based on the balances shown in the statement of financial position:

As of June 30, 2026 and December 31, 2025, the Company does not have derivative financial instruments measured at fair value.

B. Financial instruments not measured at fair value

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.
- Accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.
- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

	As of June 30, 2026		**As of December 31, 2025**	
In thousands of Soles	**Carrying Amount**	**Fair value**	**Carrying Amount**	**Fair value**
Other financial liabilities	1,326,740	1,407,499	1,355,573	1,441,637

23. Subsequent Events

In the opinion of the Company's Management, between July 1, 2026 and the date of issuance of these financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.