UNACEM Corp S.A.A.

Separate UNAUDITED Interim Financial Information as of June 30, 2026 and December 31, 2025

UNACEM CORP S.A.A.

Statement of Financial Position

As of June 30th, of 2026 and December 31st, 2025

(In thousands of Soles)

	Notes	As of June 30th, 2026	As of December 31st, 2025
Assets			
Current Assets			
Cash and cash equivalents	4	4,347	5,697
Other Financial Assets		-	-
Trade Accounts Receivable and other accounts receivable		**133,935**	**241,369**
Trade Accounts Receivable , net	5	-	1
Other Accounts Receivable , net	5	45,425	44,212
Accounts Receivable from Related Companies	5	88,392	197,132
Advanced payments	5	118	24
Inventories		-	-
Biological Assets		-	-
Assets by Income Taxes	5	5,371	3,732
Other Non-Financial Assets		9,946	5,829
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		**153,599**	**256,627**
Non-current assets or groups of assets for disposal Classified as Held for Sale		-	-
Non-current assets or groups of assets for its classified as held for distribution to owners		-	-
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		**-**	**-**
Total Current Assets		**153,599**	**256,627**
Non-Current Assets			
Other Financial Assets		-	-
Investments in subsidiaries, joint ventures and associates	6	6,441,375	6,332,269
Trade Accounts Receivables and other accounts receivables	5	**38,974**	**47,960**
Trade Accounts Receivable		-	-
Other Accounts Receivable		25,476	25,476
Accounts Receivable from Related companies		13,498	22,484
Advanced payments		-	-
Biological Assets		-	-
Investment Property		-	-
Property, Plant and Equipment , net	7	599	212
Intangible Assets , net	8	35,931	34,718
Assets Deferred Income Tax	12	42,624	41,018
Surplus value		-	-
Other Assets		-	-
Total Non-current Assets		**6,559,503**	**6,456,177**
TOTAL ASSETS		**6,713,102**	**6,712,804**

	Notes	As of June 30th, 2026	As of December 31st, 2025
Liabilities and Stocholders' Equity			
Current Liabilities			
Other Financial Liabilities	11	307,666	291,328
Trade accounts payable and other payable accounts		**72,253**	**64,826**
Trade Accounts Payable	9	14,181	11,569
Other Accounts Payable	9	49,280	43,786
Accounts payable to related companies	9	8,792	9,471
Diferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions	10	53,385	53,356
Income Tax Liabilities		-	-
Other non-financial liabilities		-	-
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		**433,304**	**409,510**
Liabilities included in asset groups classified as held for sale		-	-
Total Current Liabilities		**433,304**	**409,510**
Non-Current Liabilities			
Other Financial Liabilities	11	631,385	745,719
Trade accounts payable and other payable accounts		**-**	**5,835**
Trade Accounts Payable		-	-
Other Accounts Payable	9	-	5,835
Accounts payable to related companies		-	-
Deferred Income		-	-
Provision for Employee Benefits		-	-
Other provisions		-	-
Liabilities Deferred Income Taxes		-	-
Other non-financial liabilities		-	-
Total Non-Current Liabilities		**631,385**	**751,554**
Total Liabilities		**1,064,689**	**1,161,064**
Stockholders' Equity			
Capital Issued	13	1,600,000	1,600,000
Issuance Premiums	13	-38,019	-38,019
Investment shares		-	-
Treasury Shares in portfolio	13	-	-
Other Capital Reserves	13	363,626	363,626
Accrued Results	13	3,722,806	3,626,133
Other Equity Reserves		-	-
Total Stockholders' Equity		**5,648,413**	**5,551,740**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		**6,713,102**	**6,712,804**

UNACEM CORP S.A.A.

Statement Income

For the periods ended June 30th, 2026 and 2025
(In thousands of Soles)

	Notes	For the specific quarter from April 1, to June 30th, 2026	For the specific quarter from April 1, to June 30th, 2025	For the cummulative period from January 1st to June 30th, 2026	For the cummulative period from January 1st to June 30th, 2025
Incomes from ordinary activities	14	91,690	139,789	280,192	315,638
Cost of Sales		-	-	-	-
Profit (Loss) Gross	-	91,690	139,789	280,192	315,638
Sales Expenses		-	-	-	-
Administrative expenses	15	-35,440	-30,234	-65,599	-58,116
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-	-	-
Other Operating Income		267	215	332	4,173
Other Operating Expenses		-16	-1,005	-7,693	-1,743
Other profit (loss)		-	-	-	-
Profit (Loss) from operating activities		56,501	108,765	207,232	259,952
Financial Income		257	766	795	1,305
Financial Expenses	16	-14,598	-15,546	-29,936	-28,056
Exchange differences, net		-1,445	-1,646	1,192	-2,116
Other income (expense) from subsidiaries, joint ventures and associates		-	-	-	-
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		-	-	-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-	-	-
Gains before Income tax		40,715	92,339	179,283	231,085
Income tax expenses	12(b)	-315	-5,754	-9,029	-15,421
Profit (Loss) Net of Continued Operations		40,400	86,585	170,254	215,664
Profit (loss) net of the tax to the profit from discontinued operations		-	-	-	-
Profit (loss) net of the year		40,400	86,585	170,254	215,664

UNACEM CORP S.A.A.

Statement of Comprehensive Income

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	For the specific quarter from April 1, to June 30th, 2026	For the specific quarter from April 1, to June 30th, 2025	For the cummulative period from January 1st to June 30th, 2026	For the cummulative period from January 1st to June 30th, 2025
Net Profit (Loss) of the year		40,400	86,585	170,254	215,664
Components of other comprehensive income:					
Net Change for Cash Flow Hedges		-	-	-	-
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-	-	-	-
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Revaluation Surplus		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Other Comprehensive Income Pre Tax		-	-	-	-
Income tax relating to components of other comprehensive income					
Net Change for Cash Flow Hedges		-	-	-	-
Hedges of a Net Investment in a Foreign Operation		-	-	-	-
Profit (Loss) in equity instrument investments at fair value		-	-	-	-
Exchange difference on translation of Foreign Operations		-	-	-	-
Net variation of non-current assets or groups of assets held for sale		-	-	-	-
Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes		-	-	-	-
Actuarial Gain (Loss) on defined benefit pension plans		-	-	-	-
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		-	-	-	-
Sum of Income Tax-Related Components of other comprehensive income		-	-	-	-
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income for the period , net of income tax		40,400	86,585	170,254	215,664

UNACEM CORP S.A.A.

Statement of Cash Flow

Direct Method

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Notes	As of January 1st, 2026 to June 30th, 2026	As of January 1st, 2025 to June 30th, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		27	-
Royalties, fees, commissions and other income from ordinary activities		85,767	70,222
Contracts held for brokering or trading purposes		-	-
Lease and subsequent sales of such assets		-	-
Other Cash Receipts Related to Operating Activity		1,270	56,280
Types of cash collections from operating activities			
Suppliers of goods and services		-61,413	-68,998
Contracts held for brokering or trading purposes		-	-
cash payments to and on behalf of employees		-17,780	-15,559
Elaboration or acquisition of assets to be leased and other assets held for sale		-	-
Other Cash Payments Related to Operating Activity		-	-
Cash flows and cash equivalents from (used in) Operating Activities		**7,871**	**41,945**
Interests received (not included in the Investment Activities)		-	-
Interests paid (not included in the Investment Activities)		-29,775	-35,358
Dividends Received (not included in the Investment Activities)		272,810	213,745
Dividends Paid (not included in the Investment Activities)		-	-
Income tax (paid) reimbursed		-10,470	-13,389
Other cash collections (payments)		-	-
Cash flows and cash equivalents from (used in) Operating Activities		240,436	206,943
Cash flows from Investment activities			
Type of cash collections from investment activities			
Reimbursement of loan repayment and loans granted to third parties		-	-
Loss of control of subsidiaries or other businesses		-	-
Loan repayments received from related parties		47,763	28,502
Sale of Equity-related Financial Instruments or debt of other entities		-	-
Derivatives contracts (Futures, Forwards or Options)		-	-
Sales of Interest in Joint Ventures, Net of the expropriated cash		-	-
Sale of Property, Plant and Equipment		-	-
Sale of intangible assets		-	-
Sale of other long- term assets		-	-
Government Subventions		-	-
Interests received		-	-
Dividends received		-	-
Type of cash payments from investment activities			
Advances and loans granted to third parties		-	-
Controlling interest of subsidiaries and other businesses		-	-
Loans from related		-	-4,900
Purchase of Financial Instruments of equity or debt of other entities		-115,932	-82,949
Derivatives contracts (Futures, Forwards or Options)		-	-
Purchase of Subsidiaries, Net of cash acquired		-	-
Purchase of Joint Venture shares, Net of the cash acquired		-	-
Purchase of Property, Plant and Equipment		-424	-14
Purchase of intangible assets		-2,660	-1,182
Purchase of other long- term assets		-	-
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to Investment activities		-	-
Cash flows and cash equivalents from (used in) investing activities		-71,253	-60,543
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		32,000	586,857
Loans from related entities		-	-
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Issuance of Shares		-	-
Issuance of Other Equity Instruments		-	-
Government Subventions		-	-
Type of cash payments from financing activities		-	-
Loan Amortization or payment		-131,145	-598,054
Financial leasing liabilities		-	-
Loans from related entities		-	-
Changes to the subsidiaries ownership interest not resulting in the loss of control		-	-
Redemption or repurchase of the entities' shares (Shares in the portfolio)		-	-65,314
Acquisition of other equity interest		-	-
Interests paid		-	-
Dividends paid		-71,561	-62,736
Income tax (paid) reimbursed		-	-
Other cash receipts (payments) relating to financing activities		-	-9,780
Cash flows and cash equivalents from (used in) financing activities		-170,706	-149,027
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		-1,523	-2,627
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		173	-36
Increase (Decrease) in Net Cash and Cash Equivalents		-1,350	-2,663
Cash and cash equivalents at beginning of year		5,697	3,906
Cash and cash equivalents at end of year	4	4,347	1,243

UNACEM CORP S.A.A.

Statement of change in Stockholder's Equity

For the periods ended June 30th, 2026 and 2025

(In thousands of Soles)

	Capital Issued	Issuance Premiums	Investment shares	Treasury Shares in Portfolio	Other Capital Reserves	Accrued Results	Other Equity Reserves: Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Non-current assets or groups of assets for held for sale	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit plans	Reserve on Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income	Subtotal	Total Stockholders' Equity
Balances as of January 1, 2025	1,648,000	-38,019	-	-8,340	363,626	3,373,042	-	-	-	-	-	-	-	-	-	5,338,309
1. Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	1,648,000	-38,019	-	-8,340	363,626	3,373,042	-	-	-	-	-	-	-	-	-	5,338,309
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						215,664										215,664
7. Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8. Comprehensive Income - Total year						215,664	-	-	-	-	-	-	-	-	-	215,664
9. Cash Dividends Declared					-	-32,607										-32,607
10. Equity Issuance (reduction)	-	-	-	-	-	-										-
11. Reduction or amortization of Investment shares		-	-	-		-										-
12. Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-										-
13. Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-										-
14. Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-	-	-	-	-	-										-
15. Increase (decrease) for transactions with Treasury Shares in Portfolio	-	-	-	-31,196	-	-										-31,196
16. Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	-	12										12
Total Equity Increase (decrease)	-	-	-	-31,196	-	183,069	-	-	-	-	-	-	-	-	-	151,873
Balance as of June 30th, 2025	1,648,000	-38,019	-	-39,536	363,626	3,556,111	-	-	-	-	-	-	-	-	-	5,490,182
Balance as of January 1, 2026	1,600,000	-38,019	-	-	363,626	3,626,133	-	-	-	-	-	-	-	-	-	5,551,740
1. Changes in Accounting Policies	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	1,600,000	-38,019	-	-	363,626	3,626,133	-		-		-	-	-	-	-	5,551,740
4. **Changes in Stockholders' Equity:**																
5. Comprehensive Income:																
6. Gain (Loss) for the year						170,254										170,254
7. Other Comprehensive Income:						-	-	-	-	-	-	-	-	-	-	-
8. Comprehensive Income - Total year						170,254	-		-		-	-	-	-	-	170,254
9. Cash Dividends Declared					-	-73,600										-73,600
10. Equity Issuance (reduction)	-	-	-	-	-	-										-
11. Reduction or amortization of Investment shares		-	-	-		-										-
12. Increase (decrease) in Other Contributions by Owners	-	-	-	-	-	-										-
13. Decrease (Increase) for Other Distributions to Owners	-	-	-	-	-	-										-
14. Increase (Decrease) due to changes in the subsidiaries ownership interest not resulting in the loss of control	-	-	-	-	-	-										-
15. Increase (decrease) for transactions with Treasury Shares in Portfolio	-	-	-	-	-	-										-
16. Increase (Decrease) for Transfer and other Equity Changes	-	-	-	-	-	19										19
Total Equity Increase (decrease)	-	-	-	-	-	96,673	-	-	-	-	-	-	-	-	-	96,673
Balance as of June 30th, 2026	1,600,000	-38,019	-	-	363,626	3,722,806	-	-	-	-	-	-	-	-	-	5,648,413

1. Company Details and Economic Activity

UNACEM Corp S.A.A. (hereinafter, the "Company") was incorporated in December 1967.

As of June 30, 2026 and December 31, 2025, the Company is a subsidiary of Inversiones JRPR S.A. (hereinafter, the "Parent Company" and ultimate controlling party of the Economic Group), which holds a direct and indirect stake of 52.63% and 52.62% in its capital stock, respectively. Inversiones JRPR S.A. has the power to direct the Company's financial and operating policies.

The Company's registered office is located at Av. Carlos Villarán 508, District of La Victoria, Lima, Peru.

The Company's main activity is to invest in companies engaged in the production and marketing of all types of cement, concrete, clinker and other construction materials in Peru and abroad, as well as to develop any intellectual property and technologies related to such activities. In addition, the Company may invest in real estate and electric power generation, transmission and/or distribution activities.

The Company has investments primarily in the markets of Peru, United States of America, Ecuador and Chile.

The separate financial statements for the second quarter of 2026 have been issued with Management authorization and will be submitted to the Board of Directors for approval of such issuance at the meeting to be held on July 22, 2026. The separate financial statements as of December 31, 2025 were approved in the Shareholders' Meeting held on March 31, 2026.

2. Basis of Preparation of Separate Financial Statements

A. Basis of Preparation

The Company's separate unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of June 30, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare separate financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared separate financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The separate unaudited interim financial statements have been prepared on a historical cost basis. The separate interim financial statements are presented in Peruvian Soles and all amounts have been rounded to the nearest thousand (PEN 000), unless otherwise indicated.

The separate unaudited interim financial statements provide comparative information in respect of prior periods; however, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its separate financial statements on an going concern basis. In making its going concern assessment, Management has considered the matters that could cause an interruption of its operations. Management has considered all available information about the future obtained after the reporting date until the date of approval and issuance of the accompanying separate interim financial statements.

B. Summary of Significant Accounting Policies

The accounting policies used in the preparation of the separate financial statements are consistent with the policies applied in the preparation of the audited separate financial statements of the Company as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

3. Foreign Currency Transactions

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of June 30, 2026, the weighted average free market exchange rates for transactions in Peruvian Soles were PEN 3.403 for buying and PEN 3.415 for selling (PEN 3.358 for buying and PEN 3.368 for selling as of December 31, 2025), respectively.

As of June 30, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

In thousands of U.S. Dollars	**2026**	**2025**
Assets		
Cash and cash equivalents	566	537
Trade and other accounts receivable	23,056	26,780
	23,622	**27,317**
Liabilities		
Trade and other accounts payable	(3,970)	(3,157)
	(3,970)	**(3,157)**
Net asset position	**19,652**	**24,160**

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than each country's functional currency that are exposed to changes in the exchange rates. As of June 30, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the separate income statement.

4. Cash and cash equivalents

This caption comprises the following:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Fixed funds	787	779
Checking accounts (a)	639	3,918
Time deposits (b)	2,921	1,000
	4,347	**5,697**

(a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.

(b) They relate to time deposits held by the Company with local financial entities in domestic and foreign currency; they earn interest at market rates and have original maturities of less than three (3) months.

5. Trade and other accounts receivable

This caption comprises the following:

		Current		Non-current	
In thousands of Soles	*Note*	**As of June 30, 2026**	**As of December 31, 2025**	**As of June 30, 2026**	**As of December 31, 2025**
Trade Receivables					
Trade accounts receivable		714	741	-	-
From related entities					
Accounts receivable	17 (b)	88,392	197,132	13,498	22,484
Miscellaneous Receivables					
Claims to Tax Authority, net (a)		41,654	41,654	25,476	25,476
Advance payments of income tax (b)	19.B(f)	5,371	3,732	-	-
Claims to third parties		3,615	3,603	-	-
Tax credit in respect of value added tax		2,807	1,611	-	-
Loans to employees		780	776	-	-
Other accounts receivable		3,419	3,315	-	-
		146,752	**252,564**	**38,974**	**47,960**
Less – Expected credit loss (c)		(7,446)	(7,463)	-	-
		139,306	**245,101**	**38,974**	**47,960**

(a) As of June 30, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration for approximately PEN 67,130,000, mainly in connection with mining royalties, income tax, and the complementary mining, metallurgical and steel retirement fund for PEN 41,654,000, PEN 12,690,000 and PEN 11,590,000, respectively.

The claims filed to the Tax Administration are as follows:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Opening balance	**67,130**	**74,056**
Additions	-	11
Collections	-	(4,553)
Abandonment due to low probability of recovery	-	(2,384)
Closing balance	**67,130**	**67,130**

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered in the short and long terms, note 19.C (a).

(b) As of June 30, 2026 and December 31, 2025, it refers to the credit balance of advance payments of income tax and disbursements on account of the temporary tax on net assets.

(c) In the opinion of the Company’s Management, the estimate for expected credit losses and the specific provision for trade and other accounts receivable adequately covers the risk of uncollectibility as of June 30, 2026 and December 31, 2025.

(d) As of June 30, 2026 and December 31, 2025, the Company assessed the exposure to credit risk of trade and other accounts receivable, note 20.B.

6. Investments in Subsidiaries and Others

This caption comprises the following:

In thousands of Soles	Economic Activity	Country of Origin (c)	Shareholding Percentage As of June 30, 2026	Shareholding Percentage As of December 31, 2025	Carrying Amount As of June 30, 2026	Carrying Amount As of December 31, 2025
Investments in subsidiaries						
UNACEM Perú S.A. (b)	Production and sale of cement and concrete	Peru	99.99%	99.99%	2,269,195	2,156,485
Inversiones Imbabura S.A.	Holding	Peru	99.99%	99.99%	1,566,384	1,566,384
UNACEM North America, INC.	Production and sale of cement and concrete	United States of America	96.05%	95.85%	1,552,121	1,465,196
Compañía Eléctrica El Platanal S.A.	Power and energy	Peru	90.00%	90.00%	567,829	567,829
UNACEM Chile S.A.	Production and sale of cement	Chile	99.89%	99.89%	122,378	122,378
Digicem S.A. (b)	IT services	Peru	-	99.99%	-	112,710
Unión de Concreteras S.A.	Production and sale of concrete	Peru	99.99%	99.99%	104,020	104,020
Inversiones Nacionales y Multinacionales Andinas S.A.	Real estate services	Peru	99.81%	99.81%	102,538	102,538
Minera UNA S.A.	Mining of non-ferrous metal ores	Peru	99.99%	99.99%	52,876	46,676
CALCEM S.A.	Production and sale of lime	Peru	51.00%	51.00%	50,250	37,043
Prefabricados Andinos S.A.	Production and sale of precast concrete products	Chile	99.99%	99.99%	33,254	33,254
ARPL Tecnología Industrial S.A.	Technological consulting and assistance services	Peru	99.99%	99.99%	32,071	32,071
UNACEM Global Business Services S.A.C.	Management consulting services	Peru	99.99%	99.99%	32,881	23,281
Prefabricados Andinos Perú S.A.C.	Production and sale of precast concrete products	Peru	50.00%	50.00%	17,527	17,527
Depósito Aduanero Conchán S.A.	Warehousing services	Peru	99.99%	99.99%	3,913	3,913
Vigilancia Andina S.A.C.	Surveillance services	Peru	55.50%	55.50%	2,308	2,308
Generación Eléctrica Atocongo S.A.	Thermal power plant operation services	Peru	99.85%	99.85%	125	125
Other investments						
Ferrocarril Central Andino S.A.	Transportation services	Peru	16.49%	16.49%	3,273	3,273
Ferrovías Central Andino S.A.	Transportation services	Peru	15.00%	15.00%	2,762	2,762
Compañía de Inversiones Santa Cruz S.A.	Real estate services	Peru	8.85%	8.85%	180	180
Others					214	214
					6,516,099	**6,400,167**
Estimated impairment of investments					(74,724)	(67,898)
					6,441,375	**6,332,269**

The activity of this caption was as follows:

In thousands of Soles	**As of June 30, 2026**	**As of December 31, 2025**
Opening balance	**6,332,269**	**6,219,673**
Capital contributions in cash (i)	115,932	117,150
Capitalization of payables (ii)	-	1,060
Impairment of investments (iii)	(6,826)	(5,614)
Closing balance	**6,441,375**	**6,332,269**

(i) During the period ended June 30, 2026, the Company made capital contributions mainly to the subsidiaries: UNACEM North America, INC. for PEN 86,925,000, Calcem S.A. for PEN 13,207,000, UNACEM Global Business Services S.A.C. for PEN 9,600,000 and Minera UNA S.A. for PEN 6,200,000.

During 2025, the Company made capital contributions mainly to the subsidiaries: Unión de Concreteras S.A. for PEN 36,984,000, Calcem S.A. for PEN 33,213,000, UNACEM Global Business Services S.A.C. for PEN 17,590,000, Minera UNA S.A. for PEN 15,493,000 and Digicem S.A. for PEN 13,870,000.

(ii) During 2025, the Company capitalized payables owed to UNACEM Global Business Services S.A.C. in the amount of PEN 1,060,000.

(iii) For the period ended June 30, 2026, the Company recognized a PEN 6,826,000 impairment provision for its investment in Minera UNA S.A.

In 2025, the Company recognized a PEN 5,614,000 impairment provision for its investment in Digicem S.A.

(a) During the periods ended June 30, 2026 and June 30, 2025, the Company received dividends from its subsidiaries for PEN 182,810,000 and PEN 215,048,000, respectively, note 14. Moreover, during the periods ended June 30, 2026 and June 30, 2025, the Company collected approximately PEN 272,810,000 and PEN 213,745,000, respectively.

(b) The merger between UNACEM Perú S.A. (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings. As both entities are subsidiaries of the Company, said merger does not entail any change in the economic group. As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act.

(c) The principal place of business where subsidiaries and the other investee companies perform their activities is their country of incorporation.

7. Facilities and Miscellaneous Equipment

(a) As of June 30, 2026 and December 31, 2025, the net carrying amount is approximately PEN 599,000 and PEN 212,000, respectively.

(b) The depreciation for the periods ended June 30, 2026 and June 30, 2025 is approximately PEN 37,000 and PEN 29,000, respectively, and is recognized in the separate income statement under "Administrative Expenses," note 15.

8. Intangible Assets

(a) As of June 30, 2026 and December 31, 2025, the net carrying amount is approximately PEN 35,931,000 and PEN 34,718,000, respectively.

(b) The amortization for the periods ended June 30, 2026 and June 30, 2025 is approximately PEN 1,447,000 and PEN 1,284,000, respectively, and is registered in the separate income statement under "Administrative Expenses," note 15.

9. Trade and other accounts payable

This caption comprises the following:

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of December 31, 2025**
Dividends payable	*13.vi*	29,134	27,114
Trade accounts payable		14,181	11,569
Remuneration and vacation payable		13,883	13,772
Accounts payable to related parties	*17(b)*	8,792	9,471
Interest payable	*11(d)*	3,912	5,133
Board of directors' compensation payable		819	2,048
Employee contributions payable		694	652
Other accounts payable		838	902
		72,253	**70,661**
Time limits			
Current portion		72,253	64,826
Non-current portion		-	5,835
		72,253	**70,661**

10. Other provisions

(a) As of June 30, 2026 and December 31, 2025, the balance refers mainly to the tax contingency provision for PEN 52,109,000 corresponding to the income tax for the year 2010 resulting from the refund made by SUNAT in the months of February and March 2025.

However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see note 19.C(a).

11. Other financial liabilities

(a) This caption comprises the following:

	As of June 30, 2026			As of December 31, 2025		
In thousands of Soles	**Current portion**	**Non-current portion**	**Total**	**Current portion**	**Non-current portion**	**Total**
Bank loans (b)	275,666	631,385	907,051	291,328	745,719	1,037,047
Bank promissory notes (c)	32,000	-	32,000	-	-	-
	307,666	**631,385**	**939,051**	**291,328**	**745,719**	**1,037,047**

(b) The balance of bank loans is detailed below:

In thousands of Soles	**Maturity**	**Initial amount**	**Currency**	**Destination of funds**	**As of June 30, 2026**	**As of December 31, 2025**
Bank loans						
Scotiabank Perú	January 2027 and March 2030	736,547	Soles	Refinancing of financial liabilities	274,107	322,729
BBVA Banco Continental	January 2027 and March 2030	773,357	Soles	Refinancing of financial liabilities	254,150	297,627
Banco Internacional del Perú	January 2027 and March 2030	558,385	Soles	Refinancing of financial liabilities	229,515	244,765
Bank of America	April 2030	36,857	Soles	Refinancing of financial liabilities	129,000	129,000
Banco de Crédito del Perú	October 2026	502,500	Soles	Redemption of overseas bond	23,796	47,592
					910,568	**1,041,713**
Amortized cost					(3,517)	(4,666)
Total					**907,051**	**1,037,047**

As part of the refinancing the short-term liabilities of UNACEM Perú S.A., the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 1,282,068,000 as of June 30, 2026 (PEN 1,362,158,000 as of December 31, 2025). See note 19.A(b).

(c) As of June 30, 2026, the Company has an outstanding bank promissory note for PEN 32,000,000 used to finance working capital. This financing is not secured by any specific guarantee. As of December 31, 2025, the Company had no outstanding bank promissory notes.

(d) As of June 30, 2026, interest payable on short-, medium- and long-term loans and bank promissory notes amounted to approximately PEN 3,912,000 (PEN 5,133,000 as of December 31, 2025), and is recognized in the separate statement of financial position under “Trade and other accounts payable,” note 9.

Interest on short-, medium- and long-term debt with bank entities for the years ended June 30, 2026 and June 30, 2025 amounted to approximately PEN 28,554,000 and PEN 26,624,000, respectively, and is recognized in the separate income statement under “Financial expenses,” note 16.

(e) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) combined quarterly financial information of the Company and UNACEM Perú S.A. (as if the reorganization had not been carried out), and (ii) consolidated quarterly financial information of the Company; considering the calculation methodologies required by each financial entity.

In the opinion of the Management, the Company has complied with the financial covenants as of June 30, 2026 and December 31, 2025.

(f) As of June 30, 2026 and December 31, 2025, the Company maintains loans and bank promissory notes in Soles at effective annual interest rates ranging from 4.30% to 6.86% in both periods.

12. Income Tax Assets

(a) As of June 30, 2026 and December 31, 2025, the asset’s net carrying amount for deferred income tax is approximately PEN 42,624,000 and PEN 41,018,000, respectively.

(b) The income tax expense shown in the separate income statement is comprised by:

In thousands of Soles	**As of June 30, 2026**	**As of June 30, 2025**
Current	(10,635)	(17,569)
Deferred	1,606	2,148
	(9,029)	**(15,421)**

13. Net Equity

i. Issued Capital

As of June 30, 2026 and December 31, 2025, the issued capital is represented by 1,600,000,000 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share. The ordinary shares representing the capital stock of the Company are traded on the Lima Stock Exchange.

As of June 30, 2026		
Shareholders	**Number of Shares**	**Shareholding Percentage**
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,730,000	28.80%
Private Pension Fund Administrators (AFPs)	133,585,718	8.34%
Others	448,722,479	28.05%
	1,600,000,000	**100.00%**

As of December 31, 2025		
Shareholders	**Number of Shares**	**Shareholding Percentage**
Inversiones JRPR S.A.	556,961,803	34.81%
Nuevas Inversiones S.A.	460,400,000	28.78%
Private Pension Fund Administrators (AFPs)	148,908,809	9.31%
Others	433,729,388	27.10%
	1,600,000,000	**100.00%**

As of June 30, 2026 and December 31, 2025, the stock price of each ordinary share has been PEN 1.99 and PEN 1.67, respectively.

ii. Additional paid-in capital

It refers to the difference between the capital increase made in 2019 as a result of the merger of the Company with Sindicato de Inversiones y Administración S.A., Inversiones Andino S.A., and Inmobiliaria Pronto S.A., and the recorded equity.

iii. Treasury Stock

This relates to a program for the purchase of treasury stock that remained in place through August 2025.

As of June 30, 2026 and December 31, 2025, the Company did not hold any treasury stock.

iv. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

v. Other Reserves

As of June 30, 2026, this balance corresponds to the reclassification of the excess legal reserve in the amount of PEN 43,626,000.

vi. Dividend Distribution

The information on the dividends distributed in provided below:

Dividends 2026

Date of Board of Directors' meeting	Dividends declared PEN (000)	Payment date	Dividends per ordinary share
January 28, 2026	32,000	March 3, 2026	0.02
April 29, 2026	41,600	June 1, 2026	0.03
	73,600		

Dividends 2025

Date of Board of Directors' meeting	Dividends declared PEN (000)	Payment date	Dividends per ordinary share
January 31, 2025	32,607	March 4, 2025	0.02
April 30, 2025	32,237	June 3, 2025	0.02
July 21, 2025	32,000	August 28, 2025	0.02
October 29, 2025	32,000	December 2, 2025	0.02
	128,844		

As of June 30, 2026 and December 31, 2025, the balance of dividends payable amounts to approximately PEN 29,134,000 and PEN 27,114,000, respectively, note 9.

14. Revenue from Ordinary Activities

This caption comprises the following:

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of June 30, 2025**
Dividend revenue	*17(a)*	182,810	215,048
Royalty revenue	*17(a)*	97,382	100,590
		280,192	**315,638**
Timing of revenue recognition			
Services transferred at a point in time		280,192	315,638
		280,192	**315,638**

15. Administration expenses

This caption comprises the following:

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of June 30, 2025**
Services provided by third parties		43,311	37,522
Personnel expenses		19,087	17,735
Amortization of intangible assets	*8(b)*	1,447	1,284
Taxes		936	803
Depreciation	*7(b)*	37	29
Others		781	743
		65,599	**58,116**

16. Financial expenses

This caption comprises the following:

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of June 30, 2025**
Interest from long-term debt	*11(d)*	28,484	21,812
Interest from promissory notes	*11(d)*	70	4,812
Other financial expenses		1,382	1,432
		29,936	**28,056**

17. Transactions with Related Companies

(a) As of June 30, 2026 and June 30, 2025, the main transactions with related companies were as follows:

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of June 30, 2025**
Revenues			
Dividend revenue –	*14*		
Compañía Eléctrica el Platanal S.A.		56,205	67,536
UNACEM Perú S.A.		82,568	75,104
Inversiones Imbabura S.A.		37,994	44,784
Ferrocarril Central Andino S.A.		5,543	6,523
ARPL Tecnología Industrial S.A.		500	9,780
Unión de Concreteras S.A.		-	11,321
Royalty revenue –	*14*		
UNACEM Perú S.A.		54,540	54,095
UNACEM North America, INC.		24,773	22,906
UNACEM Ecuador S.A.		13,439	12,573
Compañía Eléctrica el Platanal S.A.		4,630	4,844
Unión de Concreteras S.A.		-	6,172
Revenue from interest on loans granted to related parties –			
Prefabricados Andinos Perú S.A.C.		618	908
UNACEM North America, INC.		83	-
Other revenue and refunds –			
Termochilca S.A.C.		14	-
Prefabricados Andinos Perú S.A.C.		11	-
UNACEM Chile		-	2
Others		3	-
Expenses			
Surveillance services –			
Vigilancia Andina S.A.C.		1,679	1,576
Administrative support services and technical assistance –			
UNACEM Global Business Services S.A.C.		6,155	-
UNACEM Ecuador S.A.		1,869	2,132
Compañía Eléctrica el Platanal S.A.		1,716	1,421
UNACEM Perú S.A.		738	2,301
Interest expense on loans received from related parties –			
ARPL Tecnología Industrial S.A.		3	129

In thousands of Soles	*Note*	**As of June 30, 2026**	**As of June 30, 2025**
Other expenses and refunds –			
Inversiones Nacionales y Multinacionales Andinas S.A.		1,520	1,277
Board of Owners of INMA Building		148	-
ARPL Tecnología Industrial S.A.		61	359
Prefabricados Andinos Colombia S.A.S.		48	-
UNACEM Global Business Services S.A.C.		16	2,615
UNACEM Perú S.A.		3	-

(b) As a result of this and other minor transactions, the Company records the following balances with its related companies:

In thousands of Soles	***Note***	**As of June 30, 2026**	**As of December 31, 2025**
Accounts receivable			
UNACEM North America, INC.		800	840
Prefabricados Andinos Perú S.A.C.		641	1,086
UNICON Chile S.A.		565	557
UNACEM Chile S.A.		518	511
Ferrocarril Central Andino S.A.		174	174
Prefabricados Andinos Colombia S.A.S.		138	184
Vigilancia Andina S.A.C.		117	201
UNACEM Global Business Services S.A.C.		114	131
ARPL Tecnología Industrial S.A.		-	574
Compañía Eléctrica el Platanal S.A.		-	403
Asociación UNACEM		-	106
UNACEM Perú S.A.		8	5
Others		78	132
		3,153	**4,904**
Dividends receivable			
UNACEM Perú S.A.		-	90,000
		-	**90,000**
Royalties receivable			
UNACEM North America, INC.		67,036	41,790
UNACEM Perú S.A.		9,305	13,245
UNACEM Ecuador S.A.		6,926	4,215
Compañía Eléctrica el Platanal S.A.		1,972	1,426
Unión de Concreteras S.A.		-	2,935
		85,239	**63,611**
Loans receivable			
Prefabricados Andinos Perú S.A.C.		13,498	22,484
UNACEM North America, INC.		-	38,617
		13,498	**61,101**
Total accounts receivable	5	**101,890**	**219,616**
Time limits			
Current portion		88,392	197,132
Non-current portion		13,498	22,484
		101,890	**219,616**

In thousands of Soles	**Note**	**As of June 30, 2026**	**As of December 31, 2025**
Accounts payable			
UNACEM North América, INC.		2,337	2,305
UNACEM Global Business Services S.A.C.		2,070	424
UNACEM Ecuador S.A.		1,857	1,409
Compañía Eléctrica el Platanal S.A.		992	542
UNACEM Perú S.A.		368	3,301
UNACEM Chile S.A.		300	310
Inversiones Nacionales y Multinacionales Andinas S.A.		423	283
Vigilancia Andina S.A.C.		394	597
Others		51	300
Total accounts payable	*9*	**8,792**	**9,471**

(a) As of June 30, 2026, the total compensation received by the key management officers and directors amounted to approximately PEN 10,260,000 (as of June 30, 2025, for approximately PEN 9,522,000); such compensation includes short-term employee benefits and severance pay (CTS).

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

18. Earnings per Share

Basic earnings per share are calculated by dividing net profit for the year by the weighted average number of outstanding ordinary shares during the year.

The calculation of the weighted average number of shares and basic and diluted earnings per share is shown below:

In thousands of	**Outstanding shares**	**Base shares for the calculation**	**Number of days in the year**	**Weighted average number of outstanding shares**
Year 2026				
Balance as of January 1, 2026	1,600,000	1,600,000	365	1,600,000
Balance as of June 30, 2026	**1,600,000**	**1,600,000**	**365**	**1,600,000**
Profit for the year (in thousands of Soles)				**170,254**
Net basic and diluted earnings per share (expressed in Soles)				**0.106**

In thousands of	**Outstanding shares**	**Base shares for the calculation**	**Number of days in the year**	**Weighted average number of outstanding shares**
Year 2025				
Balance as of January 1, 2025	1,642,600	1,642,600	365	1,642,600
Purchase of treasury stock	(42,600)	(42,600)	97	(11,321)
Balance as of June 30, 2025	**1,600,000**	**1,600,000**	**462**	**1,631,279**
Profit for the year (in thousands of Soles)				**215,664**
Net basic and diluted earnings per share (expressed in Soles)				**0.132**

19. Commitments and Contingencies

A. Financial Commitments

As of June 30, 2026, the Company's main financial commitments include:

a) A joint and several guarantee granted by UNACEM Perú, Desert Ready Mix, Desert Aggregates, and the Company, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,229,400,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement in 2025.

b) Guarantee in favor of the subsidiary UNACEM Perú S.A. for bank loans up to a limit of PEN 1,282,068,000. See note 11(b).

c) A joint and several guarantee granted by the Company, up to 51%, in favor of the Inter-American Investment Corporation (IDB), securing the loan of the subsidiary Calcem S.A. for an aggregate amount of USD 23,000,000, equivalent to PEN 78,545,000, maturing in December 2035, for the construction of a lime plant in Condorcocha.

d) Letter of guarantee in favor of SUNAT, in the total amount of PEN 52,000,000, maturing in December 2026, see note 19.C(a).

B. Tax Situation

(a) The Company is subject to the Peruvian tax system. As of June 30, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

(b) As of June 30, 2026 and December 31, 2025, pursuant to the Peruvian tax system, the Value-Added Tax (VAT) rate is 18%.

(c) The Temporary Tax on Net Assets (ITAN) rate is 0.4% for June 30, 2026 and December 31, 2025, and is applied to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

The Company paid the 2025 ITAN in the amount of PEN 8,047,000. For the period ended June 30, 2026, the Company declared the 2026 ITAN in the amount of PEN 8,440,000 and made payments totaling PEN 2,813,000.

(d) In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, the Management and its advisors consider that no significant contingencies will result from the application of these regulations as of June 30, 2026 and December 31, 2025.

(e) The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2021 to 2025 are open for review by the Tax Authority. SUNAT is currently expected to issue the Tax Assessment Resolution, thereby completing the final tax audit of the Company's 2018 income tax return. Additionally, in 2025, the Tax Authorities commenced a final tax audit of the Company's 2020 income tax return, which remains in progress as of June 30, 2026.

Due to the possible interpretations of the applicable statutory provisions by the Tax Authority, it is not possible to determine now whether or not any liabilities will result from future reviews for the Company. Therefore, any greater tax or surcharge that might arise from the tax reviews would be applied to the profit or loss for the year in which it is determined. In the opinion of the Company's Management and legal advisors, any possible additional settlement of taxes for such periods will not have a significant impact on the separate financial statements as of June 30, 2026 and December 31, 2025.

(f) As of June 30, 2026 and December 31, 2025, the net income tax credit balance of PEN 5,371,000 and PEN 3,732,000, respectively, is recognized in the separate statement of financial position under "Trade and other accounts receivable," note 5.

C. Contingencies

In the ordinary course of business, several tax, legal (labor and administrative) and regulatory claims have been filed against the Company, which are recorded and disclosed in accordance with the IFRS.

(a) Tax proceedings:

As a result of the tax audit and inspection processes performed on previous years, SUNAT has served the Company with several resolutions for alleged income tax non-payments. In some cases, the Company has filed claim remedies before higher instances because it considers that such resolutions do not comply with the law; and, in other cases, the Company has paid the tax assessments received under protest.

In June 2024, the Company made a payment under protest in the amount of PEN 52,109,000 on account of income tax for the year 2010, which has been effectively recognized in the separate income statement. The process is currently underway in the corresponding judicial instances. In December 2024, the judicial authorities granted a precautionary measure in favor of the Company, instructing SUNAT to return all collected amounts. As a counter-security measure, the Company was required to present a joint and several letter of guarantee in favor of SUNAT. Between February and March 2025, SUNAT refunded PEN 52,109,000 to the Company. However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see notes 10(a) and 19.A(b).

As of June 30, 2026 and December 31, 2025, the main tax proceedings pending before the Tax Administration are related to the following matters:

- Income tax for the years 2004, 2005 and 2009;
- Contribution to the supplementary mining, metallurgical and steel retirement fund from 2013 to 2017;
- Mining Royalties, formerly Cementos Lima, years 2008 and 2009;
- Mining Royalties, formerly Cemento Andino, year 2008.

As of June 30, 2026 and December 31, 2025, the Company records balances receivable related to such tax proceedings (note 5(a)), given that, in the opinion of the Company's Management and legal advisors, there are sufficient grounds to believe that a result favorable to the Company's interests will be obtained.

20. Financial Risk Management Objectives and Policies

It refers to the management of the main risks faced by the Company due to the nature of its operations, namely: market, credit, and liquidity risks.

A. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks. The financial instruments affected by market risk include bank deposits, bank loans, and other financial liabilities.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. As of June 30, 2026 and December 31, 2025, the Company does not have any interest-bearing financial instruments with variable interest rates.

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of June 30, 2026 and December 31, 2025, the Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

As of June 30, 2026 and June 30, 2025, the fact of having balances in foreign currency represented for the Company a net gain of approximately PEN 1,192,000 (gain of approximately PEN 2,975,000 and loss of approximately PEN 1,783,000) and a net loss of approximately PEN 2,116,000 (loss of approximately PEN 5,982,000 and gain of approximately PEN 3,866,000) respectively; they are recognized in the separate income statement under "Exchange difference, net."

Sensitivity to Exchange Rate

The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

Effect in thousands of Soles	Profit or loss for the period	
	Devaluation	**Revaluation**
June 30, 2026		
USD (5% movement)	3,342	(3,342)
USD (10% movement)	6,684	(6,684)
June 30, 2025		
USD (5% movement)	1,173	(1,173)
USD (10% movement)	2,346	(2,346)

B. Credit Risk

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the separate financial statements as of June 30, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

Cash and bank deposits

The credit risk of cash at banks is administered by Management in accordance with the Company's policies. The counterparty credit limits are reviewed by Management and the Board of Directors. The limits are set to minimize risk concentration and, therefore, mitigate financial losses from potential breaches by the counterparty.

Accounts receivable from related parties

Accounts receivable from related parties mainly refer to dividends, royalties, and loans. As of June 30, 2026 and December 31, 2025, dividends receivable are collected in the short term and are therefore measured at cost.

Other accounts receivable

Other accounts receivable refer to outstanding balances for items not related to the Company's main operating activities. As of June 30, 2026 and December 31, 2025, other accounts receivable mainly correspond to claims to the Tax Administration and advance payments of income tax. The Company's Management continuously monitors the credit risk of these items and periodically assesses debts evidencing an impairment to determine the required provision for bad debts.

C. Liquidity Risk

The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company's objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company's financial liabilities based on the undiscounted payments under the respective contracts:

In thousands of Soles	Note	Carrying Amount	As of June 30, 2026			
			Less than 12 months	From 2 to 3 years	Over 4 years	Total
Trade and other accounts payable	9	72,253	72,253	-	-	72,253
Other financial liabilities						
Amortization of principal	11	939,051	307,666	450,885	180,500	939,051
Cash flows from interest payment		-	50,820	57,980	6,388	115,188
Total liabilities		**1,011,304**	**430,739**	**508,865**	**186,888**	**1,126,492**

In thousands of Soles	Note	Carrying Amount	As of December 31, 2025			
			Less than 12 months	2 - 3 years	Over 4 years	Total
Trade and other accounts payable	9	70,661	64,826	5,835	-	70,661
Other financial liabilities						
Amortization of principal	11	1,037,047	131,147	499,070	406,830	1,037,047
Cash flows from interest payment		-	53,382	67,048	15,905	136,335
Total liabilities		**1,107,708**	**249,355**	**571,953**	**422,735**	**1,244,043**

D. Capital Management

The Company's objectives in managing capital are to safeguard its ability to continue as a going concern in order to provide the expected returns to its shareholders and the respective benefits to other stakeholders and to maintain an optimal capital structure to reduce capital cost.

For the purposes of maintaining or adjusting the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to the shareholders, issue new shares or sell assets to reduce its debt.

The Company monitors its capital based on the leverage ratio. Such ratio is calculated by dividing the net debt by the total equity. The net debt corresponds to the total debt (including current and non-current debt) less cash and cash equivalents. The total equity corresponds to the net stockholders' equity, as shown in the separate statement of financial position, plus the net debt.

21. Fair Value

The Management considers that there are no significant differences between the carrying amount and the fair value of the Company's financial instruments as of June 30, 2026 and December 31, 2025, mainly due to their short-term maturity.

As of June 30, 2026 and December 31, 2025, the Company does not have derivative financial instruments measured at fair value.

A. Financial instruments not measured at fair value

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.

- Accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.

- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

	As of June 30, 2026		As of December 31, 2025	
In thousands of Soles	**Carrying Amount**	**Fair value**	**Carrying Amount**	**Fair value**
Bank promissory notes	32,000	32,162	-	-
Bank loans	907,051	957,929	1,037,047	1,143,349

22. Subsequent Events

In the opinion of the Company's Management, between July 1, 2026 and the date of issuance of these separate financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.