



Grupo UNACEM

1Q2026 Conference Call

May 19th, 2026



Presenting today



Pedro Lerner

Corporate CEO



Alvaro Morales

Corporate CFO

Disclaimer...



Please note that this presentation might disclose some forward-looking statements related to Grupo UNACEM based on currently known facts, expectations and forecasts, circumstances and assumptions regarding future events. Many factors could cause the future results, performance or achievements of Grupo UNACEM to be different from those expressed or assumed herein, so this should be considered for reference only.

1Q2026 HIGHLIGHTS

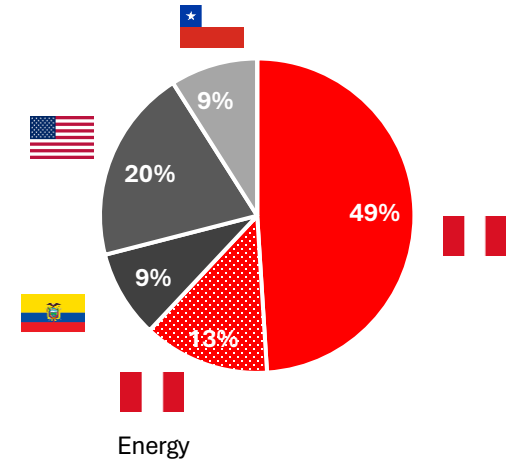
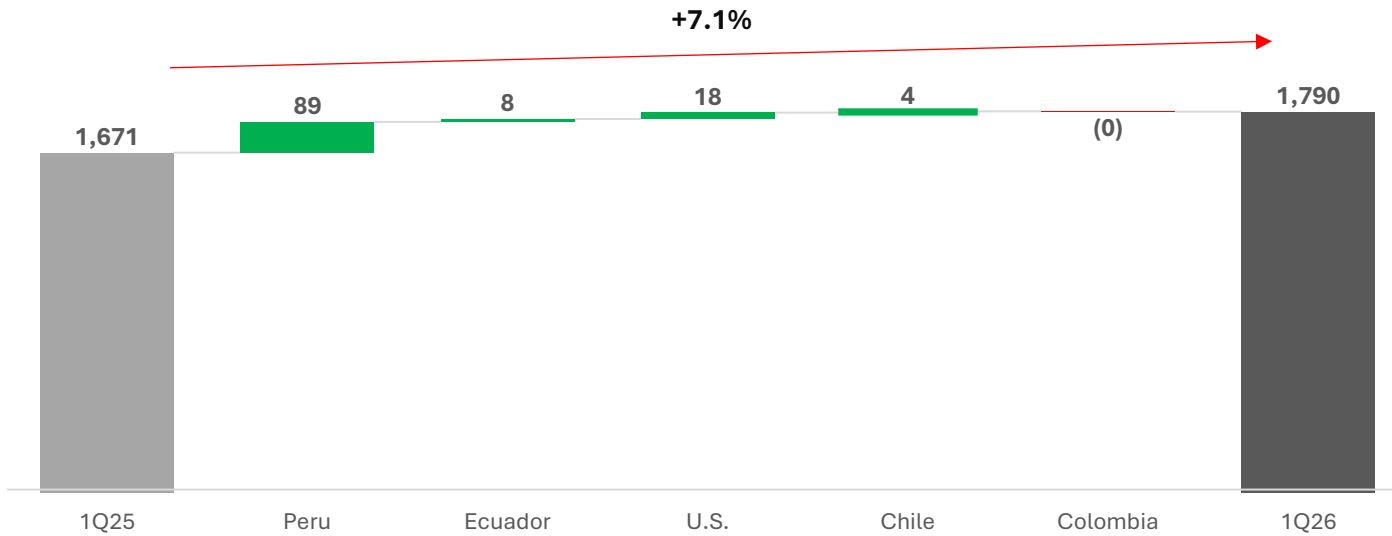


- Revenues increased **+7.1%** YoY
- **1Q26 EBITDA**: PEN 320 MM, mainly impacted by non recurrent events
- **Net Leverage ratio**: **3.29x**, higher compared to 4Q25
- **CAPEX** was **PEN 158 MM**

Revenue growth supported by strong performance of Latam operations

1Q26 Revenues by country

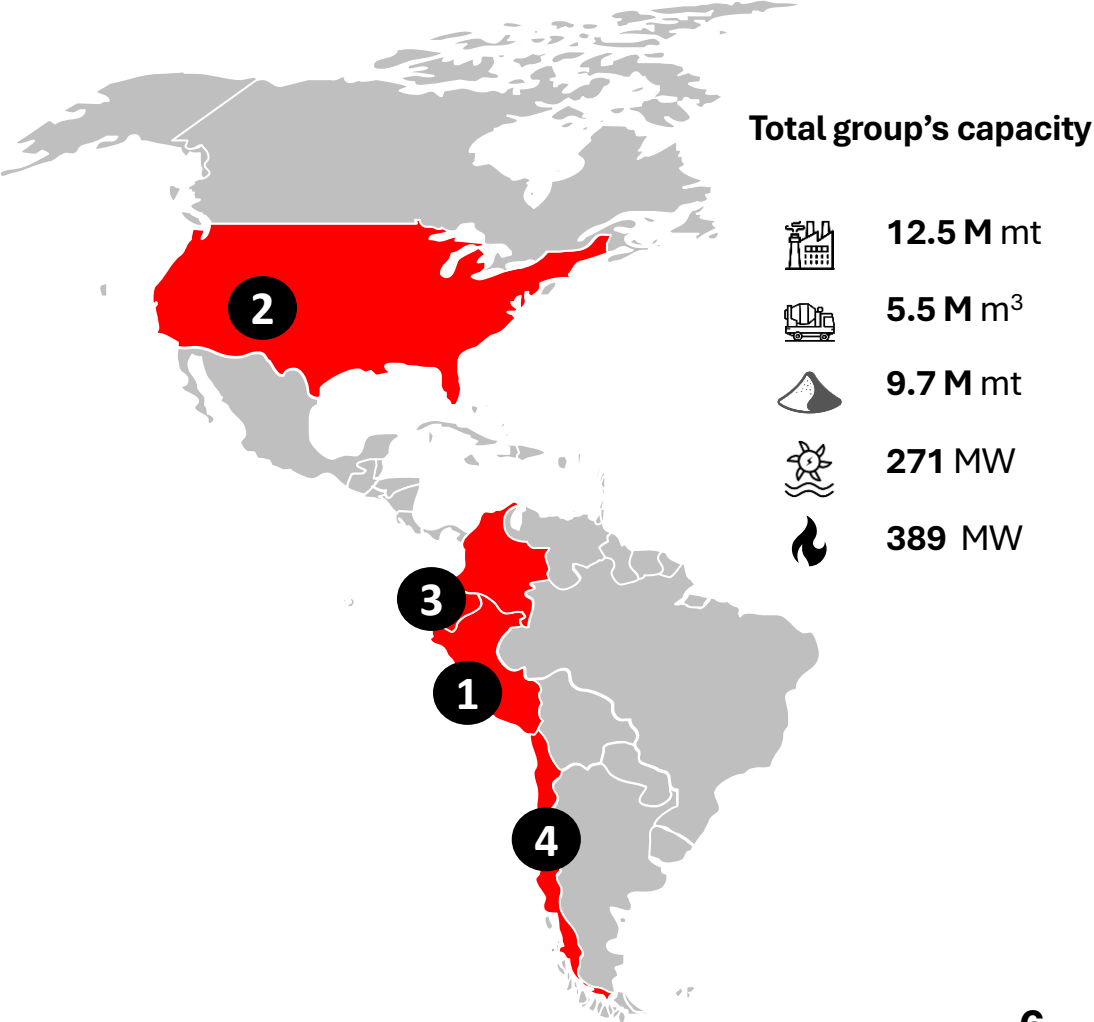
PEN millions, %



Volume performance

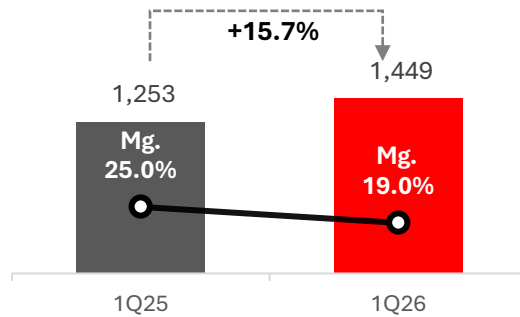
Volumes 1Q26

Region	Change (%)	Production (mt)	Volume (m³)	Energy (GWh)
1 (Peru)	+10.9%	1.5 M mt	519k m³	1,300 GWh
2 (USA)	+15.9%	326k mt	255k m³	388k mt
3 (Colombia)	+11.2%	306k mt	57k m³	
4 (Chile)	+8.2%	137k mt	294k m³	



Camisea incident eroded operational energy margins, pressuring consolidated results...

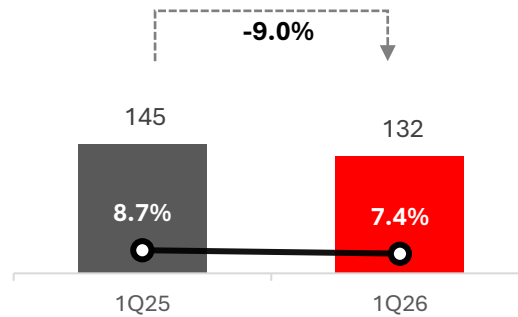
1Q26 COGS & Gross margin
PEN millions, %



15.7% COGS increase & lower gross margin:

- **Higher energy costs** driven by Camisea incident which increased the cost
- **Higher COGS in UNACEM Peru**, reflecting the new commercial strategy of ready-mix and PDC, partially offset by **lower cement costs**
- **Increased costs** in the **U.S.** operations due to scheduled overhaul in both plants, higher labor costs and accounting reclassifications

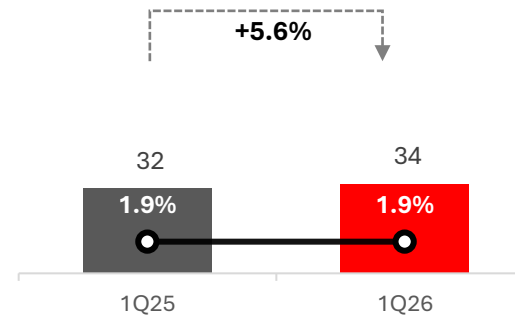
1Q26 Administrative expenses
PEN millions, %



9.0% Administrative expenses decrease:

- **Lower advisory and third-party service expenses**, partially offset by higher insurance expenses
- **Reduction** mainly driven by **accounting reclassifications** in **U.S.** operations
- **As a percentage of total sales**, administrative expenses decreased to 7.4%

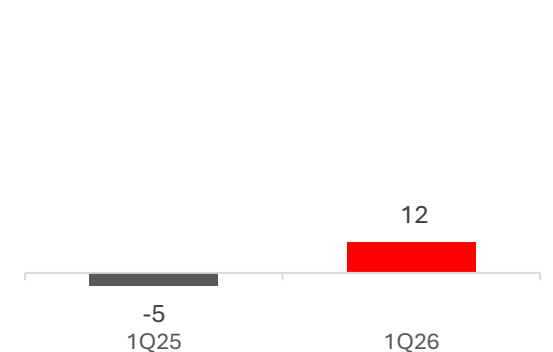
1Q26 Selling expenses
PEN millions, %



5.6% Selling expenses increase:

- **Higher commercial and distribution expenses**, in line with increased market activity
- **Higher spending on commercial projects**, partially offset by lower advertising expenses in **Peru**
- **As a percentage of total sales**, selling expenses remained stable at 1.9%

1Q26 Other expense and (income), net
PEN millions



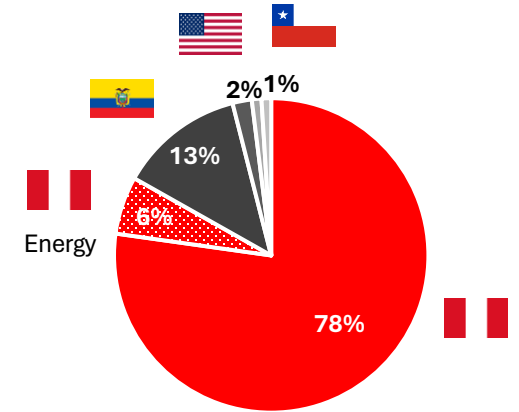
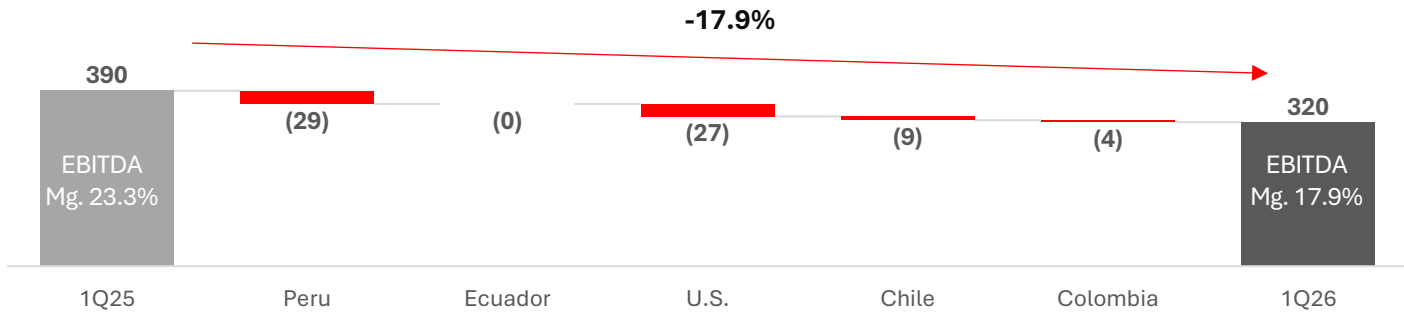
Other expense /(income), net:

- **Other income decreased** due to **absence of non-recurring income** recorded in 1Q25, including tax recoveries and insurance proceeds in Peru, as well as land sale in Ecuador
- **Other expenses increased** mainly due severance payments

...which impacted the EBITDA for the quarter

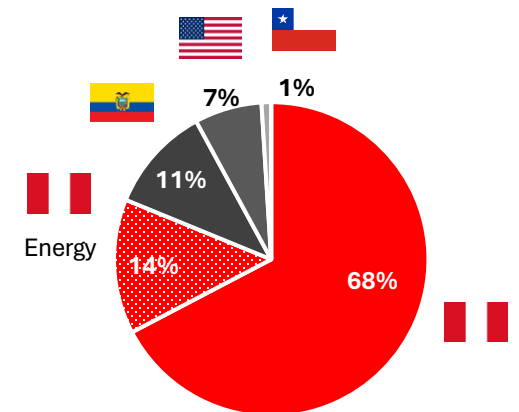
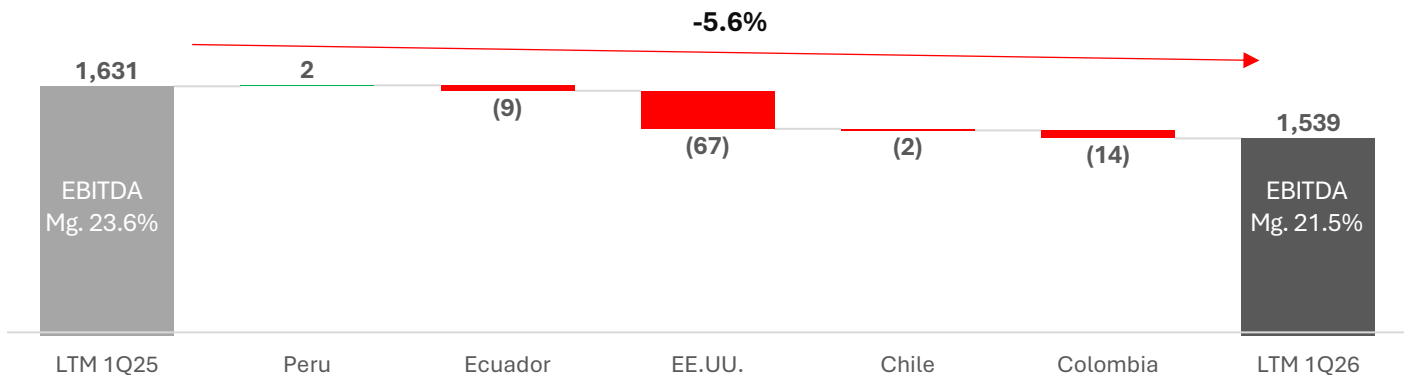
1Q26 EBITDA by country

PEN millions, %



LTM 1Q26 EBITDA by country

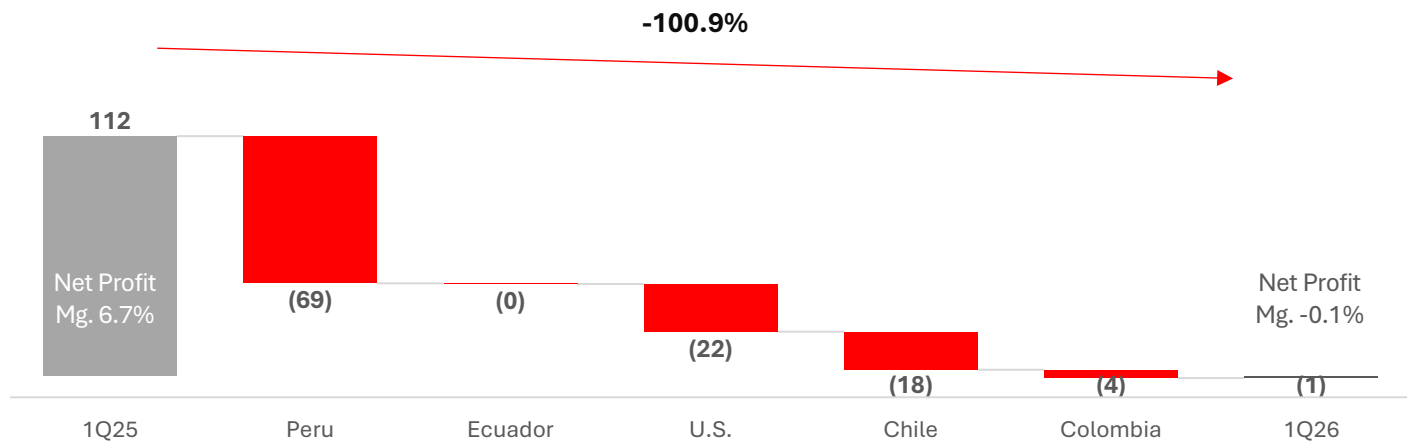
PEN millions, %



Lower operating margins and FX loss impacted Net Profit

1Q26 Net Profit

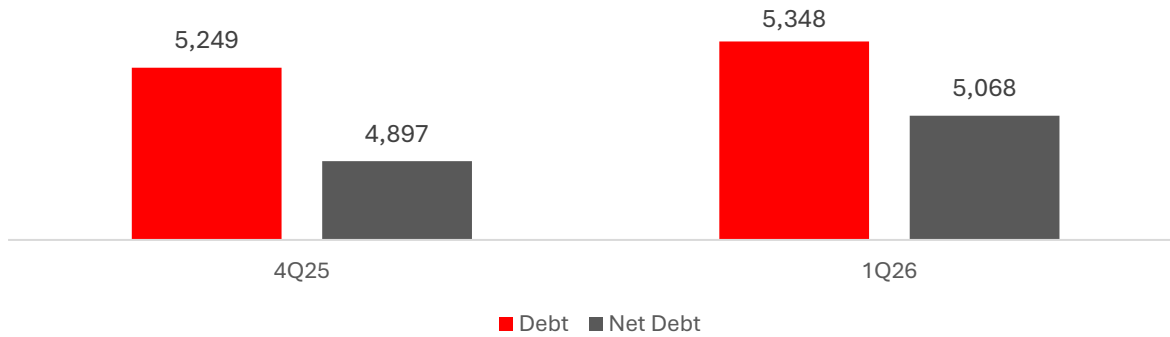
PEN millions, %



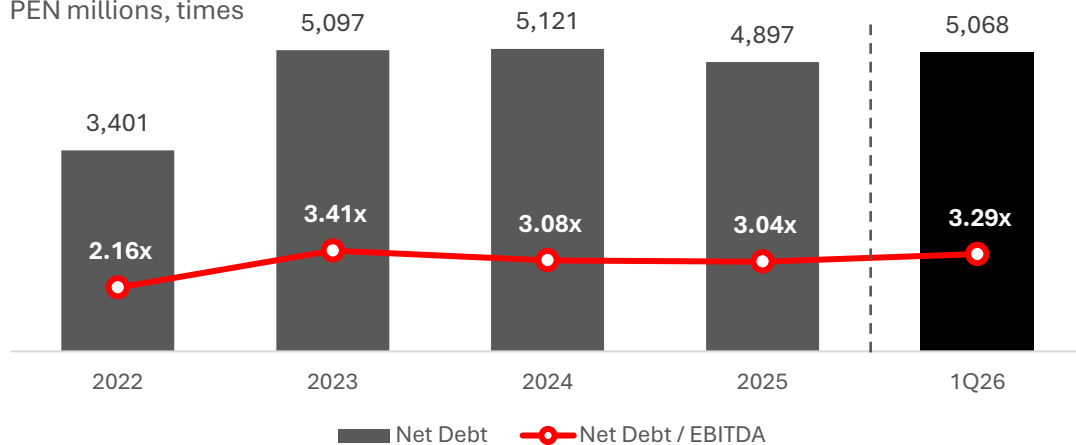
- Performance mainly reflects **lower operating margins during the quarter**
- **FX difference shifted** from a Gain of (PEN +28.3 MM) in 1Q25 vs. a Loss of (PEN +21.4 MM) in 1Q26
- **Slightly lower financial expenses** (1Q26: PEN 87.0 MM vs. 1Q25: PEN 87.2 MM)

Consolidated Net Debt/ EBITDA ratio increased to 3.29x, following lower EBITDA

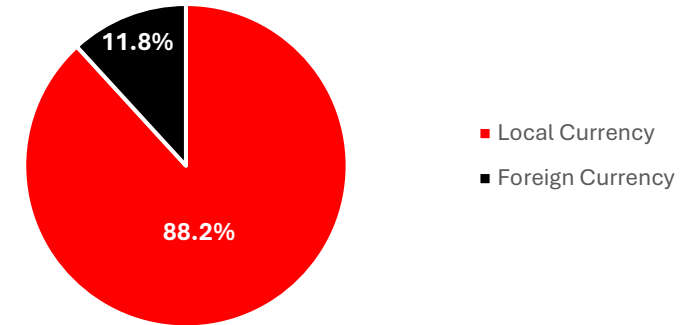
Total Debt and Net Debt
PEN millions



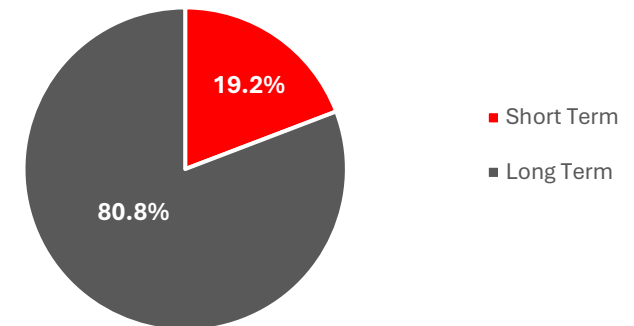
Net debt and leverage ratio
PEN millions, times



Total Debt FX Exposure 1Q26
%

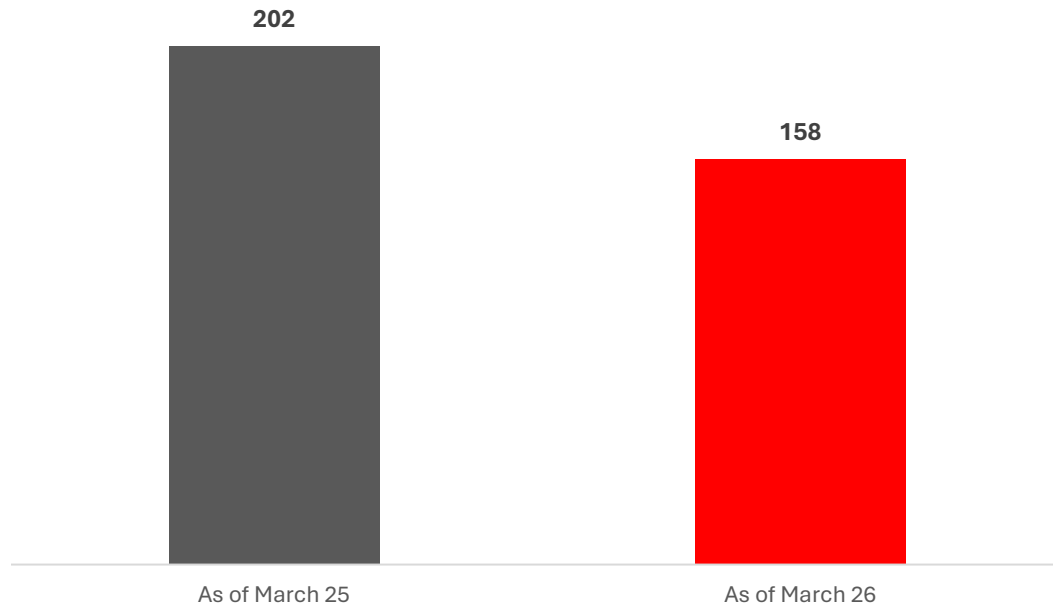


Total Debt Maturity 1Q26
%



CAPEX execution supports strategic and sustainability initiatives

CAPEX as of March
PEN millions



1

- New primary crusher
- Roofing of the clinker fields
- Reduction system at Kiln 1 and 2
- Upgrade of Cement Mill N° 1
- Construction of the lime plant
- Mixers and pump trucks

2

- Equipment and upgrades to existing buildings and infrastructure

3

- Maneuvering Yard
- Ready-mix plants

Q&A



Together we grow to build a sustainable world

