

UNACEM Perú S.A.

UNAUDITED Interim Financial Information
As of March 31, 2026 and December 31, 2025



UNACEM PERU S.A.

Statement of Financial Position

As of March 31st, 2026 and December 31th 2025

(In thousands of Soles)

	Notes	As of March 31st, 2026	As of December 31th 2025
Assets			
Current Assets			
Cash and cash equivalents	4	77,763	112,156
Other Financial Assets		0	0
Trade and other accounts receivable	5	393,933	404,505
Trade Accounts Receivable , net		186,426	154,917
Other Accounts Receivable , net		13,167	16,577
Accounts Receivable from Related Companies		179,218	226,422
Advances to suppliers		15,122	6,589
Inventories	6	417,204	431,919
Assets by Income Taxes		0	0
Other Non-Financial Assets		18,456	13,119
Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners		907,356	961,699
Non-current assets or groups of assets for disposal Classified as Held for Sale		0	0
Non-current assets or groups of assets for its classified as held for distribution to owners		0	0
Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners		0	0
Total Current Assets		907,356	961,699
Non-Current Assets			
Other Financial Assets		8,670	8,674
Investments in subsidiaries, joint ventures and associates		1,498	952
Trade Accounts Receivables and other accounts receivables	5	40,395	40,024
Trade Accounts Receivable		0	0
Other Accounts Receivable		11,708	11,708
Accounts Receivable from Related companies		28,242	27,205
Advanced payments		445	1,111
Biological Assets		0	0
Right-of-use assets		11,975	12,956
Investment Property			
Mining concessions and property, plant and equipment	7	4,085,494	4,071,801
Intangible Assets , net		33,028	5,430
Assets Deferred Income Tax		0	0
Surplus value		9,746	9,746
Deferred asset related to Stripping	8	85,044	85,593
Total Non-current Assets		4,275,850	4,235,176
TOTAL ASSETS		5,183,206	5,196,875

	Notes	As of March 31st, 2026	As of December 31th 2025
Liabilities and Stockholders' Equity			
Current Liabilities			
Other Financial Liabilities	10	197,416	179,176
Trade and other accounts payable		463,590	528,420
Trade Accounts Payable	9	239,112	277,891
Other Accounts Payable	9	55,047	54,924
Accounts payable to related parties	9	168,624	187,335
Diferred Income		26,772	34,176
Provision for Employee Benefits		0	0
Other provisions		27,765	47,583
Right-of-use liabilities		3,656	3,576
Income Tax payable	9	807	8,270
Other non-financial liabilities		0	0
Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale		719,199	792,931
Liabilities included in asset groups classified as held for sale		0	0
Total Current Liabilities		719,199	792,931
Non-Current Liabilities			
Other Financial Liabilities	10	1,129,608	1,176,397
Trade accounts payable and other payable accounts		0	0
Trade Accounts Payable		0	0
Other Accounts Payable		0	0
Accounts payable to related companies		0	0
Deferred Income		0	0
Provision for Employee Benefits		0	0
Other provisions		16,570	16,443
Right-of-use liabilities		7,996	8,866
Deferred income tax liability	11	320,231	325,440
Other non-financial liabilities		0	0
Total Non-Current Liabilities		1,474,405	1,527,146
Total Liabilities		2,193,604	2,320,077
Stockholders' Equity			
Issued Capital	12(a)	2,193,118	2,156,485
Issuance Premiums		0	0
Investment shares		0	0
Treasury Shares in portfolio		0	0
Legal reserve	12(b)	177,405	165,710
Retained earnings		619,079	554,603
Unrealized profits and losses		0	0
Total Stockholders' Equity		2,989,602	2,876,798
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		5,183,206	5,196,875



UNACEM PERU S.A.
Statement of Profit or Loss
For the period ended March 31st, 2026 and 2025
(In thousands of Soles)

	Notes	For the cumulative period from January 1st to March 31st, 2026	For the cumulative period from January 1st to March 31st, 2025
Revenue from ordinary activities	13	817,700	644,474
Cost of Sales	14	-534,558	-417,095
Profit (Loss) Gross		283,142	227,379
Selling expenses	16	-20,654	-12,783
Administrative expenses	15	-46,481	-45,332
Profit (Loss) in the write-off of financial assets carried at amortized cost		-	-
Other revenue	17	8,420	11,972
Other expenses	17	-41,591	-35,050
Other profit (loss)		-	-
Profit (Loss) from operating activities		182,836	146,186
Financial Income		859	250
Financial Expenses	18	-21,803	-19,726
Exchange differences, net	21.A (ii)	7,808	3,737
Other income (expense) from subsidiaries, joint ventures and associates		-	-
Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies		-	-
Difference between the book value of the distributed assets and the book value of the divided payable		-	-
Gains before Income tax		169,700	130,447
Income tax expenses	11(a)	-52,750	-41,547
Profit (Loss) Net of Continued Operations		116,950	88,900
Profit (loss) net of the tax to the profit from discontinued operations		-	-
Profit (loss) net of the year		116,950	88,900



UNACEM PERU S.A.
Statement of Comprehensive Income
For the period ended March 31st, 2026 and 2025
(In thousands of Soles)

	Notas	For the cumulative period from January 1st to March 31st, 2026	For the cumulative period from January 1st to March 31st, 2025
Net Profit (Loss) of the year		116,950	88,900
Components of other comprehensive income:			
Net Change for Cash Flow Hedges		0	0
Hedges of a Net Investment in a Foreign Operation		0	0
Profit (Loss) in equity instrument investments at fair value		0	0
Exchange difference on translation of Foreign Operations		0	0
Net variation of non-current assets or groups of assets held for sale		0	0
Revaluation Surplus		0	0
Actuarial Gain (Loss) on defined benefit pension plans		0	0
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		0	0
Other Comprehensive Income Pre Tax		-	-
Income tax relating to components of other comprehensive income			
Net Change for Cash Flow Hedges		0	-221
Hedges of a Net Investment in a Foreign Operation		0	0
Profit (Loss) in equity instrument investments at fair value		0	0
Exchange difference on translation of Foreign Operations		0	0
Net variation of non-current assets or groups of assets held for sale		0	0
Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes		0	66
Actuarial Gain (Loss) on defined benefit pension plans		0	0
Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability		0	0
Sum of Income Tax-Related Components of other comprehensive income		-	-155
Other Comprehensive Income		-	-155
Total Comprehensive Income for the period , net of income tax		116,950	88,745



UNACEM PERU S.A.
Statement of Cash Flow
 Direct Method
 For the periods ended March 31st, 2026 and 2025
 (In thousands of Soles)

	Notes	As of January 1st, 2026 to March 31st, 2026	As of January 1st, 2025 to March 31st, 2025
Operating activities cash flows			
Types of cash collections from operating activities			
Sale of Goods and Services		965,969	733,705
Types of cash collections from operating activities			
Suppliers of goods and services		-592,418	-468,950
Contracts held for brokering or trading purposes		0	0
cash payments to and on behalf of employees		-121,327	-111,840
Elaboration or acquisition of assets to be leased and other assets held for sale		0	0
Other Cash Payments Related to Operating Activity		-54,787	-36,524
Cash flows and cash equivalents from (used in) Operating Activities		197,437	116,391
Interests received (not included in the Investment Activities)		0	0
Interests paid (not included in the Investment Activities)		-21,446	-42,731
Dividends Received (not included in the Investment Activities)		0	0
Dividends Paid (not included in the Investment Activities)		0	0
Income tax (paid) reimbursed		-63,754	-60,502
Other cash collections (payments)		22,832	34,910
Cash flows and cash equivalents from (used in) Operating Activities		135,069	48,068
Cash flows from Investment activities			
Type of cash payments from investment activities			
Advances and loans granted to third parties		0	0
Controlling interest of subsidiaries and other businesses		0	0
Purchase of Joint Venture shares, Net of the cash acquired		0	0
Purchase of Property, Plant and Equipment		-68,357	-118,496
Purchase of intangible assets		0	0
Purchase of other long- term assets		0	0
Income tax (paid) reimbursed		0	0
Other cash receipts (payments) relating to Investment activities		-449	-693
Cash flows and cash equivalents from (used in) investing activities		-68,806	-119,189



UNACEM PERU S.A.
Statement of Cash Flow
 Direct Method
 For the periods ended March 31st, 2026 and 2025
 (In thousands of Soles)

	Notes	As of January 1st, 2026 to March 31st, 2026	As of January 1st, 2025 to March 31st, 2025
Cash flows from Financing activities			
Type of cash collections from financing activities			
Loan securing		0	1,266,535
Type of cash payments from financing activities			
Loan Amortization or payment		-29,341	-1,186,903
Financial leasing liabilities		0	0
Right-of-use liabilities		-834	-436
Loans from related entities		0	0
Changes to the subsidiaries ownership interest not resulting in the loss of control		0	0
Redemption or repurchase of the entities' shares (Shares in the portfolio)		0	0
Acquisition of other equity interest		0	0
Interests paid		0	0
Dividends paid		-74,800	-19,700
Income tax (paid) reimbursed		0	0
Other cash receipts (payments) relating to financing activities		0	0
Cash flows and cash equivalents from (used in) financing activities		-104,975	59,496
Increase (Decrease) in Net Cash and cash equivalents, before Changes in Foreign Exchange Rates		-38,712	-11,625
Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents		4,319	2,042
Increase (Decrease) in Net Cash and Cash Equivalents		-34,393	-9,583
Cash and cash equivalents at beginning of year		112,156	50,854
Cash and cash equivalents at end of year		77,763	41,271

UNACEM PERU S.A.
Statement of changes in Equity
For the periods ended March 31st, 2026 and 2025
(In thousands of Soles)

	Issued Capital	Issuance Premiums	Investment shares	Treasury Shares in Portfolio	Legal reserve	Retained earnings	Cash Flow Hedges	Investment Hedges, net of foreign businesses	Investments in equity instruments accounted at fair value	Exchange difference on translation of Foreign Operations	Unrealized profits and losses			Reserve on Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income	Subtotal	Total Stockholders' Equity
											Non-current assets or groups of assets for held for sale	Revaluation Surplus	Actuarial Profit (Loss) on defined benefit plans			
Balances as of January 1, 2025	2,156,485	-	-	-	121,997	401,277	12,229	-	-	-	-	-	-	-	12,229	2,691,988
1. Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	2,156,485	-	-	-	121,997	401,277	12,229	-	-	-	-	-	-	-	12,229	2,691,988
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						88,900										88,900
7. Other Comprehensive Income:							-155									-155
8. Comprehensive Income - Total year						88,900	-155								-155	88,745
9. Cash Dividends Declared						-43,000										-43,000
10. Increase (Decrease) for Transfer and other Equity Changes					8,890	-8,890										
Total Equity Increase (decrease)	-	-	-	-	8,890	37,010	-155	-	-	-	-	-	-	-	-155	45,745
Balance as of March 31st, 2025	2,156,485	-	-	-	130,887	438,287	12,074	-	-	-	-	-	-	-	12,074	2,737,733
Balance as of January 1, 2026	2,156,485	-	-	-	165,710	554,603	-	-	-	-	-	-	-	-	-	2,876,798
1. Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Restated Initial Balance	2,156,485	-	-	-	165,710	554,603	-	-	-	-	-	-	-	-	-	2,876,798
4. Changes in Stockholders' Equity:																
5. Comprehensive Income:																
6. Gain (Loss) for the year						116,950										116,950
7. Other Comprehensive Income:																
8. Comprehensive Income - Total year						116,950										116,950
9. Cash Dividends Declared						-40,967										-40,967
10. Increase (Decrease) for Transfer and other Equity Changes	36,633				11,695	-11,507										36,821
Total Equity Increase (decrease)	36,633	-	-	-	11,695	64,476										112,804
Balance as of March 31st, 2026	2,193,118	-	-	-	177,405	619,079										2,989,602

UNACEM Perú S.A.

Notes to the Separate UNAUDITED Interim Financial Statements

As of March 31, 2026 and December 31, 2025

1. Company Details and Economic Activity

UNACEM Perú S.A. (hereinafter, the “Company”) was incorporated on September 30, 2021. On January 1, 2022, the Company acquired assets and liabilities associated with its economic activities, transferred as part of the simple reorganization of UNACEM Corp S.A.A. (hereinafter referred to as the “Parent Company”).

As of March 31, 2026 and December 31, 2025, the Company is a subsidiary of UNACEM Corp. S.A.A., which directly owns 100% of its capital stock. The Parent Company has the power to direct the Company’s financial and operating policies.

The Company’s registered office is located at Av. Atocongo 2440, Villa María del Triunfo, Lima, Peru.

The Company’s main activity is the production and marketing of clinker and cement within the country and for export. To this end, the Company has two plants located in the departments of Lima and Junin, with an annual production capacity of 6.7 million tons of clinker and 8.3 million tons of cement, respectively.

Effective as of July 1, 2025, UNACEM Perú S.A. centralized the commercial management of ready-mix concrete and concrete products under a new agreement whereby Unión de Concreteras S.A. (UNICON) produces and distributes concrete on behalf of the Company.

This structure aims to optimize the product portfolio for the construction market by complementing the Company’s existing cement brands—Andino, Sol, and Apu—with concrete solutions under the UNICON brand, while also improving customer service.

The merger between the Company (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders’ Meetings.

As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act. The transaction was carried out in accordance with the applicable corporate regulations. The balances of assets, liabilities, and equity of Digicem S.A. amounted to PEN 37,970,000, PEN 1,150,000, and PEN 36,820,000, respectively. The main assets arising from the merger are as follows: an intangible asset related to the digital platform “Progresol Plus” amounting to PEN 28,493,000, and a value-added tax (VAT) tax credit amounting to PEN 8,756,000.

The financial statements for the first quarter of 2026 have been issued with the authorization of the Company’s Management and shall be submitted for approval at the Board of Directors’ meeting to be held on April 22, 2026. The financial statements for the year 2025 were approved in the Shareholders’ Meeting held on March 31, 2026.

2. Significant Accounting Policies and Basis of Preparation

A. Basis of Preparation and Presentation

The Company’s unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of March 31, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare separate financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared separate financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The interim financial statements have been prepared on a historical cost basis, except for the derivative financial instruments that have been measured at fair value.

Notes to the financial statements (continued)

The interim financial statements are presented in Soles and all amounts have been rounded to thousands (PEN 000), unless otherwise indicated.

The unaudited interim financial statements provide comparative information in respect of former periods. However, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its financial statements on an ongoing concern basis. In making its going concern assessment, the Company's Management has taken into consideration matters that could cause a disruption to its operations. The Company's Management has considered all future available information that it has obtained after the reporting date up to the date of approval and issuance of the financial statements.

B. Significant Accounting Policies

The accounting policies adopted in the preparation of these interim financial statements are consistent with the policies considered in the preparation of the audited financial statements as of December 31, 2025.

3. Foreign Currency Transactions

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of March 31, 2026, the weighted average free-market exchange rates for transactions in Soles were PEN 3.486 (buying rate) and PEN 3.495 (selling rate) (buying exchange rate: PEN 3.358, and selling exchange rate: PEN 3.368, as of December 31, 2025).

As of March 31, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

<i>In thousands of U.S. Dollars</i>	As of March 31, 2026	As of December 31, 2025
Assets		
Cash and cash equivalents	2,459	1,657
Trade and other accounts receivable	77,963	65,435
	80,422	67,092
Liabilities		
Trade and other accounts payable	(13,687)	(736)
Right-of-use liabilities	(990)	(1,814)
	(14,677)	(2,550)
Net Asset (Liability) Position	65,745	64,542

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than the functional currency that are exposed to changes in the exchange rates.

As of March 31, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the income statement.

Notes to the financial statements (continued)

4. Cash and Cash Equivalents

This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026	As of December 31, 2025
Fixed funds	19	17
Checking accounts (a)	64,934	62,593
Time deposits (b)	12,810	49,546
	77,763	112,156

- (a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.
- (b) Time deposits are held with local financial entities in local and foreign currency; said deposits accrue interest at market rates and have original maturities of less than three (3) months.

5. Trade and Other Accounts Receivable

This caption comprises the following:

<i>In thousands of Soles</i>	Note	As of March 31, 2026	As of December 31, 2025
Trade Receivables			
Trade accounts receivable (a)		186,426	154,917
From related entities			
Accounts receivable	19 (c)	207,460	253,627
Miscellaneous Receivables			
Advance payments to suppliers (b)		15,567	7,700
Claims to SUNAT (c)		11,708	11,708
VAT tax credit		5,727	444
Loans to employees		2,794	679
Other accounts receivable		5,019	15,782
		434,701	444,857
Less – Expected credit loss		(373)	(328)
Total		434,328	444,529
Less – Current portion		393,933	404,505
Non-current portion		40,395	40,024

- (a) Trade accounts receivable are mainly denominated in Soles, have current maturities, do not bear interest, and are not backed by significant specific guarantees.
- (b) As of March 31, 2026 and December 31, 2025, it mainly refers to advance payments made to suppliers for the purchase of supplies, and the provision of different services. These advance payments shall be applied in the short and long term.
- (c) As of and March 31, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration on account of excise tax.

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered.

Notes to the financial statements (continued)

6. Inventories

This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026	As of December 31, 2025
Finished products	19,799	21,343
Products in process (a)	129,667	142,077
Raw and auxiliary materials (b)	86,193	91,893
Containers and packaging materials	17,860	18,293
Spare parts and supplies (c)	198,525	189,062
	452,044	462,668
Estimate for inventory impairment (d)	(34,840)	(30,749)
	417,204	431,919

- (a) Products in process include clinker under production, limestone extracted from the Company's quarries, gypsum, coal, and pozzolan, which, based on Management's estimates, are expected to be used in the production process in the short term.
- (b) The raw materials and auxiliary supplies item mainly includes imported and domestic coal, steel slag, gypsum, and purchased limestone.
- (c) This corresponds to spare parts and supplies that will be used by the Company in the short term. Spare parts that the Company expects to use over a period greater than one year are recorded within machinery and equipment and strategic spare parts under the item "Mining concessions and property, plant and equipment."
- (d) In the opinion of the Company's Management, the estimate for inventory impairment properly covers the inventory impairment risk as of March 31, 2026 and December 31, 2025.

Notes to the financial statements (continued)

7. Mining Concessions and Property, Plant and Equipment

This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026	As of December 31, 2025
Cost –		
Opening balance	7,091,250	6,646,203
Additions (a)	69,770	447,603
Merger	579	-
Write-offs and sales	(663)	(1,076)
Transfers	-	(1,719)
Others	-	239
Closing balance	7,160,936	7,091,250
Accumulated depreciation –		
Opening balance	3,019,449	2,800,913
Depreciation for the period (b)	56,014	219,570
Write-offs and sales	(392)	(1,034)
Merger	371	-
Closing balance	3,075,442	3,019,449
Net carrying amount:	4,085,494	4,071,801

- (a) During 2026, the Company's main additions refer to disbursements made for the following projects: development of the new primary crusher and storage yards, upgrading of cement mill 1 and the sulfur dioxide emission reduction system for Kilns 1 and 2, all of them at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 40,154,000.

During 2025, the Company's main additions refer to disbursements made for the following projects: sulfur dioxide emission reduction system for Kilns 1 and 2, and the development of the new primary crusher and storage yards, both at the Atocongo plant. Moreover, the roofing work on the clinker fields continues at the Atocongo and Condorcocha plants, as well as the Kiln 3 cooler dedusting system at the Condorcocha plant. The total amount of the indicated projects is approximately PEN 252,794,000.

- (b) Depreciation has been distributed as follows:

<i>In thousands of Soles</i>	Note	As of March 31, 2026	As of March 31, 2025
Cost of sales	14	54,311	53,547
Administration expenses	15	1,261	985
Selling expenses	16	77	51
Other expenses		365	664
		56,014	55,247

Notes to the financial statements (continued)

8. Deferred Asset related to Stripping

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of December 31, 2025
Cost			
Opening and closing balance		164,912	164,912
Accumulated depreciation			
Opening balance		79,319	75,930
Additions	14	549	3,389
Closing balance		79,868	79,319
Net carrying amount			
		85,044	85,593

As of March 31, 2026 and December 31, 2025, the Company has three identifiable components (quarries): Atocongo, Atocongo Norte and Pucará. These quarries maintain a specific volume of limestone and waste.

9. Trade and Other Accounts Payable

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of December 31, 2025
Trade accounts payable (a)		239,112	277,891
Accounts payable to related parties	19(c)	168,624	187,335
Compensations, bonuses and vacations payable		19,758	13,385
Employee contributions payable		11,408	8,689
Customer advances (b)		5,872	6,558
Interest payable	10.1(c)	2,163	2,462
Board of directors' compensation payable		1,916	3,859
Income tax payable		807	8,270
Other accounts payable		13,930	19,971
		463,590	528,420

(a) Trade accounts payable primarily arise from mineral extraction services and purchase of fuels and additives for the Company's production, are denominated in local and foreign currency, have current maturities, do not bear interest, and are not backed by guarantees.

(b) As of March 31, 2026 and December 31, 2025, customer advances mainly relate to the ready-mix concrete and concrete products business.

10. Other Financial Liabilities

(a) This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026			As of December 31, 2025		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
Bank loans (10.1)	197,416	1,129,608	1,327,024	179,176	1,176,397	1,355,573
	197,416	1,129,608	1,327,024	179,176	1,176,397	1,355,573

(b) As of March 31, 2026 and December 31, 2025, no interest payable on bank promissory notes is outstanding. As of March 31, interest expense from bank promissory notes amounted to approximately PEN 13,665,000, and is recognized in the income statement under "Financial expenses," note 18.

Notes to the financial statements (continued)

10.1 Bank loans

(a) As of March 31, 2026 and December 31, 2025, the balance of bank loans is as detailed below:

<i>In thousands of Soles</i>	Maturity	Guarantee	As of March 31, 2026	As of December 31, 2025
Bank loans (b) and (d)				
Banco Internacional del Perú	January 2027 and March 2030	No guarantee was furnished	402,000	409,150
Banco BBVA Perú	January 2027 and March 2030	No guarantee was furnished	389,143	403,050
Scotiabank Perú	January 2027 and March 2030	No guarantee was furnished	307,143	312,250
Banco de Crédito del Perú	October 2026 and April 2030	No guarantee was furnished	234,531	237,708
			1,332,817	1,362,158
Amortized cost			(5,793)	(6,585)
Total			1,327,024	1,355,573
Less – Current portion			197,416	179,176
Non-current portion			1,129,608	1,176,397

As part of the refinancing of UNACEM Corp S.A.'s short-term liabilities, the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 991,724,000 as of March 31, 2026 (PEN 1,041,713,000 as of December 31, 2025).

(b) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) the separate quarterly financial information of the Company, and ii) the combined quarterly financial information of the Company and UNACEM Corp. S.A.A. (as if the simple reorganization had not been carried out).

As of March 31, 2026 and December 31, 2025, the main financial covenants that the Company maintains with each financial institution are as follows:

- Maintain a debt-to-equity ratio less than or equal to 1.5 times.
- Maintain a debt service coverage ratio greater than or equal to 1.2 times.
- Maintain a debt coverage or financial debt/EBITDA ratio less than 3.5 times.

In the opinion of Management, the Company has complied with the financial covenants as of March 31, 2026 and December 31, 2025.

(c) As of March 31, 2026 and December 31, 2025, interest payable on medium- and long-term debt to bank entities amounted to approximately PEN 2,163,000 and PEN 2,462,000, respectively, and is registered in the statement of financial position under "Trade and other accounts payable," note 9.

Interest on medium- and long-term debt to bank entities as of March 31, 2026 and March 31, 2025, amounted to approximately PEN 20,281,000 and PEN 4,769,000, respectively, and is recorded in the income statement under "Financial expenses," note 18.

(d) As of March 31, 2026 and December 31, 2025, the Company maintained bank loans in Soles at effective annual interest rates ranging from 4.30% to 6.92%.

Notes to the financial statements (continued)

11. Deferred Income Tax Liability

This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026	As of December 31, 2025
Deferred assets		
Provision for inventory impairment	10,279	9,072
Pre-operating expenses	6,848	6,848
Provision for quarry closure	2,425	2,325
Amortization of intangible assets	167	213
	19,719	18,458
Deferred liabilities		
Difference between the tax and financial reporting bases of depreciation related to mining concessions and property, plant and equipment.	(281,247)	(286,044)
Capitalized interest	(28,113)	(28,621)
Deferred asset related to stripping	(25,423)	(25,585)
Other provisions	(3,353)	(1,555)
Deferred fees from financial obligations	(1,709)	(1,942)
Right-of-use assets and liabilities	(105)	(151)
	(339,950)	(343,898)
Deferred income tax liabilities, net	(320,231)	(325,440)

(a) The income tax expense shown in the income statement comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Current		(56,504)	(42,590)
Deferred		5,041	2,342
Mining royalty expense	20.C	(1,287)	(1,299)
		(52,750)	(41,547)

Notes to the financial statements (continued)

12. Net Equity

A. Capital Stock

As of March 31, 2026 and December 31, 2025, the capital stock is represented by 2,193,117,521 and 2,156,485,445 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share.

Capital stock increased by PEN 36,633,000, represented by 36,632,076 ordinary shares, as a result of the merger between the Company and Digicem S.A. (see note 1). Such increase was registered with the National Superintendency of Public Records Offices on March 12, 2026.

As of March 31, 2026		
Shareholders	Number of shares	Shareholding percentage
UNACEM Corp S.A.A.	2,193,117,520	100.00%
Depósito Aduanero Conchán S.A.	1	00.00%
	2,193,117,521	100.00%

As of December 31, 2025		
Shareholders	Number of shares	Shareholding percentage
UNACEM Corp S.A.A.	2,156,485,444	100.00%
Depósito Aduanero Conchán S.A.	1	00.00%
	2,156,485,445	100.00%

B. Legal Reserve

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

C. Retained Earnings – Dividends Declared

At the Board of Directors' meeting held on January 28, 2026, dividends were declared for approximately PEN 40,967,000.

13. Revenue from Ordinary Activities

This caption comprises the following:

<i>In thousands of Soles</i>	As of March 31, 2026	As of March 31, 2025
Sale of cement	611,300	597,704
Sale of concrete, pavement, blocks and others (a)	180,073	17,299
Export of clinker (b)	26,327	29,471
	817,700	644,474
Timing of revenue recognition		
Assets transferred at a point in time	817,700	644,474
	817,700	644,474

Notes to the financial statements (continued)

- (a) As of July 1, 2025, UNACEM Perú S.A. centralizes the sale of ready-mix concrete (see note 1).
- (b) It refers to the export of the raw material to customers located mainly in South America.

14. Cost of Sales

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Initial inventory of finished products and in-process products	6	163,420	247,893
Cost of production			
Manufacture of ready-mix concrete, concrete products, and related services.	19	127,128	5,469
Fuel		96,919	101,147
Personnel expenses		55,623	56,506
Asset depreciation	7(b)	54,311	53,547
Use of raw materials		39,211	45,822
Electricity		27,763	26,729
Maintenance of kilns, machinery and equipment		26,836	29,645
Containers		17,704	19,190
Transportation of raw materials		9,254	8,451
Amortization		604	-
Depreciation of deferred asset related to stripping	8	549	875
Depreciation of right-of-use assets		243	240
Other manufacturing expenses		60,368	59,829
Final inventory of finished products and in-process products	6	(149,466)	(235,026)
		530,467	420,317
Estimate for inventory impairment		4,091	(3,222)
		534,558	417,095

15. Administrative Expenses

This caption comprises the following:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Personnel expenses		24,501	23,954
Services provided by third parties		9,491	5,863
Taxes		5,973	5,486
Donations		3,896	8,062
Asset depreciation	7(b)	1,261	985
Depreciation of right-of-use assets		381	141
Amortization of intangible assets		227	3
Others		751	838
		46,481	45,332

Notes to the financial statements (continued)

16. Selling Expenses

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Personnel expenses		11,101	3,054
Advertising and marketing (a)		5,870	9,084
Depreciation of right-of-use assets		352	117
Depreciation	7(b)	77	51
Amortization of intangible assets		42	-
Others		3,212	477
		20,654	12,783

(a) They mainly relate to advertising services on radio, television, and other media in order to promote sales.

17. Other Revenue and Other Expenses

As of March 31, 2026 and March 31, 2025, a provision was made for royalties in favor of the Parent Company for approximately PEN 27,281,000 and PEN 26,658,000, respectively, note 19 (b).

18. Financial Expenses

It mainly refers to interest on medium- and long-term debt to bank entities. As of March 31, 2026 and March 31, 2025, it amounts to approximately PEN 20,281,000 and PEN 18,434,000, respectively. See notes 10(b) and 10.1(c).

19. Transactions with Related Companies

(a) As of March 31, 2026 and March 31, 2025, the main transactions with related companies were as follows:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Revenues			
Revenue from sale of cement			
La Viga S.A.		133,299	129,674
Unión de Concreteras S.A.		12,861	72,944
Prefabricados Andinos Perú S.A.C.		272	156
Asociación UNACEM		129	111
Revenue from sale of concrete, pavement, blocks and others			
Unión de Concreteras S.A.		6,508	16,712
Entrepisos Lima S.A.C.		2,391	-
Calcem S.A.		633	-
La Viga S.A.		376	-
Asociación UNACEM		14	-
Revenue from administrative, information technology and management support			
UNACEM Corp S.A.A.		380	1,150
Calcem S.A.		77	-
UNACEM Global Business Services S.A.C.		33	381
Prefabricados Andinos Perú S.A.C.		11	135
Inversiones Nacionales y Multinacionales S.A.		10	353

Notes to the financial statements (continued)

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Compañía de Inversiones Santa Cruz S.A.		9	127
Depósito Aduanero Conchán S.A.		7	88
Generación Eléctrica Atocongo S.A.		7	90
Inversiones Imbabura S.A.		4	71
Others		-	514
Revenue from rental of plant, premises and equipment			
Depósito Aduanero Conchán S.A.		523	72
Unión de Concreteras S.A.		49	117
Prefabricados Andinos Perú S.A.C.		31	47
Vigilancia Andina S.A.		12	11
ARPL Tecnología Industrial S.A.		7	7
Others		13	23
Revenue from sale of clinker			
UNACEM Chile S.A.		6,571	22,276
Other revenue			
UNACEM Chile S.A.		1,549	409
Drake Cement LLC		435	552
UNACEM Global Business Services S.A.C.		295	1
Calcem S.A.		77	-
Compañía Eléctrica el Platanal S.A.		42	27
UNACEM Corp S.A.A.		7	2
UNACEM Ecuador S.A.		-	35
Others		24	37
Purchases and costs			
Dividends			
UNACEM Corp S.A.A.		40,967	43,000
Manufacture of ready-mix concrete, concrete products, and related services.			
Unión de Concreteras S.A.	14	127,128	5,469
Royalties for use of trademarks			
UNACEM Corp S.A.A. (b)	17	27,281	26,658
Unión de Concreteras S.A.		1,235	-
Purchase of electric energy			
Compañía Eléctrica el Platanal S.A.		24,120	21,615
Fees and freights from sale of cement			
La Viga S.A.		8,591	7,570
Administrative, information technology and management support services			
UNACEM Global Business Services S.A.C.		6,053	-
Surveillance services			
Vigilancia Andina S.A.		4,634	4,943
Donations			
Asociación UNACEM		3,739	7,774
Technical assistance and consulting services			
ARPL Tecnología Industrial S.A.		6,553	5,740
Purchase of auxiliary materials			

Notes to the financial statements (continued)

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of March 31, 2025
Unión de Concreteras S.A.		1,053	3,054
Project management and engineering services			
ARPL Tecnología Industrial S.A.		852	3,430
Thermal plant operation service			
Generación Eléctrica Atocongo S.A.		1,035	1,035
Hydroelectric power plant operation services			
Compañía Eléctrica el Platanal S.A.		929	1,005
Warehousing, dispatch, and storage management services			
Depósito Aduanero Conchán S.A.		579	480
Expense reimbursement			
Unión de Concreteras S.A.		1,131	1,007
ARPL Tecnología Industrial S.A.		967	186
UNACEM Corp S.A.A.		2	-
Others			
Unión de Concreteras S.A.		1,437	229
Inversiones Nacionales y Multinacionales Andinas S.A.		584	401
Entrepisos Lima S.A.C.		579	-
Compañía Eléctrica el Platanal S.A.		81	-
Others		45	91

- (b) It corresponds to 4.5% on the sale of cement without freight and invoiced monthly by UNACEM Corp. S.A.A.
- (c) As a result of this and other minor transactions, as of March 31, 2026 and December 31, 2025, the Company records the following balances with its related companies:

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of December 31, 2025
Accounts receivable			
UNACEM Chile S.A.		145,814	134,117
La Viga S.A.		37,634	31,408
Unión de Concreteras S.A.		13,934	75,157
Drake Cement LLC		5,465	4,843
Entrepisos Lima S.A.C.		2,140	2,765
Calcem S.A.		835	-
UNACEM Corp S.A.A.		589	3,307
UNACEM Global Business Services S.A.C.		419	271
Prefabricados Andinos Perú S.A.C.		129	351
Compañía Eléctrica El Platanal S.A.		43	1,203
Others		458	205
Total accounts receivable	5	207,460	253,627
Accounts payable			
UNACEM Corp S.A.A.		95,043	103,274
Unión de Concreteras S.A.		49,061	41,842
Compañía Eléctrica El Platanal S.A.		7,882	10,707
ARPL Tecnología Industrial S.A.		6,319	20,184

Notes to the financial statements (continued)

<i>In thousands of Soles</i>	<i>Note</i>	As of March 31, 2026	As of December 31, 2025
La Viga S.A.		4,171	4,663
Vigilancia Andina S.A.		3,373	2,630
Depósito Aduanero Conchán S.A.		997	189
UNACEM Global Business Services S.A.C.		985	2,460
Generación Eléctrica de Atocongo S.A.		407	407
Entrepisos Lima S.A.C.		-	734
Others		386	245
Total accounts payable	9	168,624	187,335

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

- (d) The total compensations received by directors and key Management officers as of March 31, 2026 amounted to approximately PEN 14,753,000 (PEN 9,481,000 as of March 31, 2025), which includes short-term benefits and severance payment (CTS).

20. Commitments and Contingencies

A. Financial Commitments

As of March 31, 2026, the Company's main financial commitments include:

- A joint and several guarantee granted by UNACEM Corp S.A.A., the Company, Desert Ready Mix, and Desert Aggregates, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,258,200,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement.
- The Company is listed as guarantor for short-term financing (Bridge Loan) with Banco de Crédito del Perú in favor of Transmicem S.A.C. (related entity) in the aggregate amount of PEN 29,500,000 (equivalent to PEN 103,103,000) at an interest rate of 3.85%, maturing on August 24, 2026.
- Letter of guarantee issued in favor of the Ministry of Production by Banco Pichincha, in the total amount of approximately USD 10,143,000, equivalent to PEN 35,450,000, maturing in December 2026 and January 2027, in order to guarantee compliance with the Mine Closure Plan of its mining concessions.
- Letters of guarantee issued in favor of the National Superintendency of Tax Administration (SUNAT) in the total amount of PEN 6,686,000 and USD 2,078,000, equivalent to PEN 7,263,000 maturing in July and December 2026 and July 2027, in order to guarantee the customs tax debt.
- Letters of guarantee in favor of third parties, in the total amount of approximately PEN 3,602,000 and USD 4,893,000, equivalent to PEN 17,101,000, maturing between April 2026 and March 2027.
- Guarantee in favor of UNACEM Corp S.A. for bank loans up to a limit of PEN 991,724,000.

Notes to the financial statements (continued)

B. Tax Situation

Tax Rates

The Company is subject to the Peruvian tax system. As of March 31, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

Temporary Tax on Net Assets (ITAN)

The temporary tax on net assets rate is 0.4% for 2026 and 2025 applicable to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

The ITAN for 2026 will be determined and declared in April 2026; the ITAN payment calculated for 2025 was PEN 16,093,000.

Transfer Pricing

In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, the Management and its advisors consider that no significant contingencies will result from the application of these regulations as of March 31, 2026 and December 31, 2025.

Tax Review by the Tax Authority

The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2022 to 2025 are open for review by the Tax Authority.

C. Mining Royalties

This information remains the same as that contained in the note to the annual financial statements as of December 31, 2025.

As of March 31, 2026 and March 31, 2025, the mining royalty paid to the Peruvian State amounts to approximately PEN 1,287,000 and PEN 1,299,000, respectively (see note 11).

The payments for this mining royalty are deductible for assessment of the income tax for the year in which payments are made.

D. Environmental Commitments

The Company's activities are subject to environmental protection laws. Such laws remain the same as those described in the note to the annual financial statements as of December 31, 2025.

Notes to the financial statements (continued)

21. Financial Risk Management Objectives and Policies

The Company is exposed to market, credit and liquidity risks.

The Company's Senior Management oversees the management of these risks. For this purpose, the Senior Management is supported by the Financial Management, who advises them on the financial risks and the appropriate corporate framework for managing the Company's financial risk. The Financial Management provides assurance to the Company's Senior Management that the Company's financial risk-taking activities are regulated by appropriate corporate policies and procedures and that financial risks are identified, measured, and managed in accordance with these corporate policies and the Company's risk-taking preferences.

The Board of Directors reviews and agrees on policies for the management of each of these risks, which are summarized in the following sections:

A. Market Risk

Market risk is the risk of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks; these will affect the Company's results or the value of its financial instruments. The objective of Management is to manage and control market risk exposures within established parameters, while optimizing returns.

The sensitivity analyses contained in the sections below relate to the financial position as of March 31, 2026 and December 31, 2025.

These sensitivity analyses were prepared based on the proportion of financial instruments denominated in foreign currency as of March 31, 2026 and December 31, 2025.

i. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. The Company's exposure to market interest rate risk relates primarily to long-term debt obligations with floating interest rates.

The Company minimizes this risk by using interest rate swap contracts (hedging derivative financial instrument) as a hedge against variability in the cash flows attributable to interest rate movements.

The Company determines the existence of an economic relationship between the hedging instrument and the hedged item based on the reference interest rate, the terms, the expiration dates and the notional or nominal amounts.

▪ Hedging Derivative Financial Instruments

As of March 31, 2026 and December 31, 2025, the Company does not maintain any interest rate swap contracts designated as cash flow hedges and recorded at fair value. The two interest rate swap contracts previously maintained by the Company were terminated between October and November 2025.

Likewise, as of March 31, 2025, the Company recognized financial income for these derivative financial instruments in the amount of approximately PEN 118,000; said amount was actually paid during the year and is presented in the income statement under "Financial income."

Notes to the financial statements (continued)

ii. Exchange Rate Risk

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of March 31, 2026, the Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

As of March 31, 2026, and March 31, 2025, the fact of having balances in foreign currency represented for the Company a net gain of approximately PEN 7,808,000 (gain of approximately PEN 27,216,000 and loss of approximately PEN 19,408,000) and PEN 3,737,000 (gain of approximately PEN 19,394,000 and loss of approximately PEN 15,657,000) respectively; they are recognized in the income statement under "Exchange difference, net." Note 3 details the Company's position in foreign currency.

Sensitivity to Exchange Rate

The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

Effect in thousands of Soles	Outcome as of March 31, 2026		Outcome as of March 31, 2025	
	Strengthening	Weakening	Strengthening	Weakening
USD (5% movement)	11,453	(11,453)	7,379	(7,379)
USD (10% movement)	22,905	(22,905)	14,757	(14,757)

B. Credit Risk

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities (in particular, due to commercial debtors) and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the financial statements as of March 31, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

C. Liquidity Risk

The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company's objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company's financial liabilities based on the undiscounted payments under the respective contracts:

Notes to the financial statements (continued)

<i>In thousands of Soles</i>	<i>Note</i>	Carrying amount	As of March 31, 2026			Total
			Less than 12 months	2 - 3 years	4 - 8 years	
Trade and other accounts payable	9	463,590	463,590	-	-	463,590
Other financial liabilities:						
Amortization of principal	10	1,327,024	197,416	681,267	448,341	1,327,024
Cash flows from interest payment		-	5,348	111,039	23,004	139,391
Right-of-use liabilities:						
Amortization of principal		11,652	3,657	6,411	1,584	11,652
Cash flows from interest payment		-	718	650	81	1,449
Total liabilities		1,802,266	670,729	799,367	473,010	1,943,106

<i>In thousands of Soles</i>	<i>Note</i>	Carrying amount	As of December 31, 2025			Total
			Less than 12 months	2 - 3 years	4 - 8 years	
Trade and other accounts payable	9	528,420	528,420	-	-	528,420
Other financial liabilities:						
Amortization of principal	10	1,355,573	179,176	641,506	534,891	1,355,573
Cash flows from interest payment		-	7,320	102,578	31,975	141,873
Right-of-use liabilities:						
Amortization of principal		12,442	3,576	6,966	1,900	12,442
Cash flows from interest payment		-	1,071	2,081	570	3,722
Total liabilities		1,896,435	719,563	753,131	569,336	2,042,030

D. Capital Management

As of March 31, 2026 and December 31, 2025, there were no changes in the objectives, policies or processes related to capital management.

22. Fair Value

A. Financial instruments measured at fair value and fair value hierarchy

The following table contains an analysis of the financial instruments that are measured at fair value at the reporting date, including their level in the fair value hierarchy. The amounts are based on the balances shown in the statement of financial position:

As of March 31, 2026 and December 31, 2025, the Company does not have derivative financial instruments measured at fair value.

B. Financial instruments not measured at fair value

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.
- Accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.
- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

Notes to the financial statements (continued)

Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

<i>In thousands of Soles</i>	As of March 31, 2026		As of December 31, 2025	
	Carrying amount	Fair value	Carrying amount	Fair value
Other financial liabilities	1,327,024	1,398,567	1,355,573	1,441,637

23. Subsequent Events

In the opinion of the Company's Management, between April 1, 2026 and the date of issuance of these financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.