

# UNACEM Corp S.A.A.

Separate UNAUDITED Interim Financial  
Information as of March 31, 2026 and  
December 31, 2025



**UNACEM CORP S.A.A.**  
**Statement of Financial Position**  
As of March 31st, of 2026 and December 31st, 2025  
(In thousands of Soles)

|   | Notes | As of March 31st,<br>2026 | As of December<br>31st,<br>2025 |
|---|-------|---------------------------|---------------------------------|
| <b>Assets</b>   |       |                           |                                 |
| <b>Current Assets</b>   |       |                           |                                 |
| Cash and cash equivalents   | 4     | 1,910                     | 5,697                           |
| Other Financial Assets  |       | -                         | -                               |
| <b>Trade Accounts Receivable and other accounts receivable</b>  |       | <b>205,150</b>            | <b>241,369</b>                  |
| Trade Accounts Receivable , net   | 5     | 1                         | 1                               |
| Other Accounts Receivable , net   | 5     | 44,147                    | 44,212                          |
| Accounts Receivable from Related Companies  | 5     | 160,826                   | 197,132                         |
| Advanced payments   | 5     | 176                       | 24                              |
| Inventories   |       | -                         | -                               |
| Biological Assets   |       | -                         | -                               |
| Assets by Income Taxes  | 5     | 2,437                     | 3,732                           |
| Other Non-Financial Assets  |       | 10,674                    | 5,829                           |
| <b>Total Current Assets different than assets or groups of assets for its classified as held for sale or for distribution to owners</b> |       | <b>220,171</b>            | <b>256,627</b>                  |
| Non-current assets or groups of assets for disposal Classified as Held for Sale   |       | -                         | -                               |
| Non-current assets or groups of assets for its classified as held for distribution to owners  |       | -                         | -                               |
| <b>Non-current assets or groups of assets for disposal Classified as Held for Sale or Held for distribution to owners</b>               |       | <b>-</b>                  | <b>-</b>                        |
| <b>Total Current Assets</b>   |       | <b>220,171</b>            | <b>256,627</b>                  |
| <b>Non-Current Assets</b>   |       |                           |                                 |
| Other Financial Assets  |       | -                         | -                               |
| Investments in subsidiaries, joint ventures and associates  | 6     | 6,421,768                 | 6,332,269                       |
| <b>Trade Accounts Receivables and other accounts receivables</b>  | 5     | <b>46,730</b>             | <b>47,960</b>                   |
| Trade Accounts Receivable   |       | -                         | -                               |
| Other Accounts Receivable   |       | 25,475                    | 25,476                          |
| Accounts Receivable from Related companies  |       | 21,255                    | 22,484                          |
| Advanced payments   |       | -                         | -                               |
| Biological Assets   |       | -                         | -                               |
| Investment Property   |       | -                         | -                               |
| Property, Plant and Equipment , net   | 7     | 193                       | 212                             |
| Intangible Assets , net   | 8     | 34,637                    | 34,718                          |
| Assets Deferred Income Tax  | 12    | 41,709                    | 41,018                          |
| Surplus value   |       | -                         | -                               |
| Other Assets  |       | -                         | -                               |
| <b>Total Non-current Assets</b>   |       | <b>6,545,037</b>          | <b>6,456,177</b>                |
| <b>TOTAL ASSETS</b>   |       | <b>6,765,208</b>          | <b>6,712,804</b>                |

|  | Notes | As of March 31st,<br>2026 | As of December<br>31st,<br>2025 |
|--|-------|---------------------------|---------------------------------|
| <b>Liabilities and Stocholders' Equity</b>   |       |                           |                                 |
| <b>Current Liabilities</b>   |       |                           |                                 |
| Other Financial Liabilities  | 11    | 310,764                   | 291,328                         |
| <b>Trade accounts payable and other payable accounts</b>   |       | <b>67,517</b>             | <b>64,826</b>                   |
| Trade Accounts Payable   | 9     | 16,780                    | 11,569                          |
| Other Accounts Payable   | 9     | 42,535                    | 43,786                          |
| Accounts payable to related companies  | 9     | 8,202                     | 9,471                           |
| Deferred Income  |       | -                         | -                               |
| Provision for Employee Benefits  |       | -                         | -                               |
| Other provisions   | 10    | 53,772                    | 53,356                          |
| Income Tax Liabilities   |       | -                         | -                               |
| Other non-financial liabilities  |       | -                         | -                               |
| <b>Total Current Liabilities different of Liabilities included groups of assets for disposal Classified as Held for Sale</b> |       | <b>432,053</b>            | <b>409,510</b>                  |
| Liabilities included in asset groups classified as held for sale   |       | -                         | -                               |
| <b>Total Current Liabilities</b>   |       | <b>432,053</b>            | <b>409,510</b>                  |
| <b>Non-Current Liabilities</b>   |       |                           |                                 |
| Other Financial Liabilities  | 11    | 676,953                   | 745,719                         |
| <b>Trade accounts payable and other payable accounts</b>   |       | <b>6,599</b>              | <b>5,835</b>                    |
| Trade Accounts Payable   |       | -                         | -                               |
| Other Accounts Payable   | 9     | 6,599                     | 5,835                           |
| Accounts payable to related companies  |       | -                         | -                               |
| Deferred Income  |       | -                         | -                               |
| Provision for Employee Benefits  |       | -                         | -                               |
| Other provisions   |       | -                         | -                               |
| Liabilities Deferred Income Taxes  |       | -                         | -                               |
| Other non-financial liabilities  |       | -                         | -                               |
| <b>Total Non-Current Liabilities</b>   |       | <b>683,552</b>            | <b>751,554</b>                  |
| <b>Total Liabilities</b>   |       | <b>1,115,605</b>          | <b>1,161,064</b>                |
| <b>Stockholders' Equity</b>  |       |                           |                                 |
| Capital Issued   | 13    | 1,600,000                 | 1,600,000                       |
| Issuance Premiums  | 13    | -38,019                   | -38,019                         |
| Investment shares  |       | -                         | -                               |
| Treasury Shares in portfolio   | 13    | -                         | -                               |
| Other Capital Reserves   | 13    | 363,626                   | 363,626                         |
| Accrued Results  | 13    | 3,723,996                 | 3,626,133                       |
| Other Equity Reserves  |       | -                         | -                               |
| <b>Total Stockholders' Equity</b>  |       | <b>5,649,603</b>          | <b>5,551,740</b>                |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>  |       | <b>6,765,208</b>          | <b>6,712,804</b>                |



**UNACEM CORP S.A.A.**  
**Statement Income**  
For the periods ended March 31st, 2026 and 2025  
(In thousands of Soles)

|   | Notes | For the specific<br>quarter from January 1<br>to March 31st, 2026 | For the specific<br>quarter from January 1<br>to March 31st, 2025 | For the cumulative<br>period from January 1st<br>to March 31st, 2026 | For the cumulative<br>period from January 1st<br>to March 31st, 2025 |
|---|-------|---|---|--|--|
| Incomes from ordinary activities  | 14    | 188,502   | 175,849   | 188,502  | 175,849  |
| Cost of Sales   |       | -   | -   | -  | -  |
| <b>Profit (Loss) Gross</b>  | -     | <b>188,502</b>  | <b>175,849</b>  | <b>188,502</b>   | <b>175,849</b>   |
| Sales Expenses  |       | -   | -   | -  | -  |
| Administrative expenses   | 15    | -30,159   | -27,882   | -30,159  | -27,882  |
| Profit (Loss) in the write-off of financial assets carried at amortized cost                          |       | -   | -   | -  | -  |
| Other Operating Income  |       | 65  | 3,992   | 65   | 3,992  |
| Other Operating Expenses  |       | -7,677  | -772  | -7,677   | -772   |
| Other profit (loss)   |       | -   | -   | -  | -  |
| <b>Profit (Loss) from operating activities</b>  |       | <b>150,731</b>  | <b>151,187</b>  | <b>150,731</b>   | <b>151,187</b>   |
| Financial Income  |       | 538   | 539   | 538  | 539  |
| Financial Expenses  | 16    | -15,338   | -12,510   | -15,338  | -12,510  |
| Exchange differences, net   |       | 2,637   | -470  | 2,637  | -470   |
| Other income (expense) from subsidiaries, joint ventures and associates                               |       | -   | -   | -  | -  |
| Share of Profit (Loss) in net results from Equity-Accounted Joint Ventures and related companies      |       | -   | -   | -  | -  |
| Difference between the book value of the distributed assets and the book value of the divided payable |       | -   | -   | -  | -  |
| <b>Gains before Income tax</b>  |       | <b>138,568</b>  | <b>138,746</b>  | <b>138,568</b>   | <b>138,746</b>   |
| Income tax expenses   | 12(b) | -8,714  | -9,667  | -8,714   | -9,667   |
| <b>Profit (Loss) Net of Continued Operations</b>  |       | <b>129,854</b>  | <b>129,079</b>  | <b>129,854</b>   | <b>129,079</b>   |
| Profit (loss) net of the tax to the profit from discontinued operations                               |       | -   | -   | -  | -  |
| <b>Profit (loss) net of the year</b>  |       | <b>129,854</b>  | <b>129,079</b>  | <b>129,854</b>   | <b>129,079</b>   |



**UNACEM CORP S.A.A.**  
**Statement of Comprehensive Income**  
For the periods ended March 31st, 2026 and 2025  
(In thousands of Soles)

| Notes   | For the specific<br>quarter from<br>January 1 to March<br>31st, 2026 | For the specific<br>quarter from<br>January 1 to March<br>31st, 2025 | For the<br>cumulative period<br>from January 1st to<br>March 31st, 2026 | For the<br>cumulative period<br>from January 1st to<br>March 31st, 2025 |
|---|--|--|---|---|
| <b>Net Profit (Loss) of the year</b>  | <b>129,854</b>   | <b>129,079</b>   | <b>129,854</b>  | <b>129,079</b>  |
| <b>Components of other comprehensive income:</b>  |  |  |   |   |
| Net Change for Cash Flow Hedges   | -  | -  | -   | -   |
| Hedges of a Net Investment in a Foreign Operation   | -  | -  | -   | -   |
| Profit (Loss) in equity instrument investments at fair value  | -  | -  | -   | -   |
| Exchange difference on translation of Foreign Operations  | -  | -  | -   | -   |
| Net variation of non-current assets or groups of assets held for sale   | -  | -  | -   | -   |
| Revaluation Surplus   | -  | -  | -   | -   |
| Actuarial Gain (Loss) on defined benefit pension plans  | -  | -  | -   | -   |
| Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability      | -  | -  | -   | -   |
| <b>Other Comprehensive Income Pre Tax</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>  | <b>-</b>  |
| <b>Income tax relating to components of other comprehensive income</b>  |  |  |   |   |
| Net Change for Cash Flow Hedges   | -  | -  | -   | -   |
| Hedges of a Net Investment in a Foreign Operation   | -  | -  | -   | -   |
| Profit (Loss) in equity instrument investments at fair value  | -  | -  | -   | -   |
| Exchange difference on translation of Foreign Operations  | -  | -  | -   | -   |
| Net variation of non-current assets or groups of assets held for sale   | -  | -  | -   | -   |
| Gains (Losses) for Financial Assets Measured at Fair Value with Changes in Other Comprehensive Income, net of Taxes | -  | -  | -   | -   |
| Actuarial Gain (Loss) on defined benefit pension plans  | -  | -  | -   | -   |
| Changes in the fair value of financial liabilities attributable to changes in the credit risk of the liability      | -  | -  | -   | -   |
| <b>Sum of Income Tax-Related Components of other comprehensive income</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>  | <b>-</b>  |
| <b>Other Comprehensive Income</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>  | <b>-</b>  |
| <b>Total Comprehensive Income for the period , net of income tax</b>  | <b>129,854</b>   | <b>129,079</b>   | <b>129,854</b>  | <b>129,079</b>  |



**UNACEM CORP S.A.A.**  
**Statement of Cash Flow**  
Direct Method  
For the periods ended March 31st, 2026 and 2025  
(In thousands of Soles)

| Notes   | As of January 1st,<br>2026 to March<br>31st, 2026 | As of January 1st,<br>2025 to March<br>31st, 2025 |
|---|---|---|
| <b>Operating activities cash flows</b>  |   |   |
| <b>Types of cash collections from operating activities</b>  |   |   |
| Sale of Goods and Services  | 16  | -   |
| Royalties, fees, commissions and other income from ordinary activities                                | 16,157  | 53,778  |
| Contracts held for brokering or trading purposes  | -   | -   |
| Lease and subsequent sales of such assets   | -   | -   |
| Other Cash Receipts Related to Operating Activity   | 984   | 56,122  |
| <b>Types of cash collections from operating activities</b>  |   |   |
| Suppliers of goods and services   | -24,757   | -29,104   |
| Contracts held for brokering or trading purposes  | -   | -   |
| cash payments to and on behalf of employees   | -11,471   | -9,860  |
| Elaboration or acquisition of assets to be leased and other assets held for sale                      | -   | -   |
| Other Cash Payments Related to Operating Activity   | -   | -   |
| <b>Cash flows and cash equivalents from (used in) Operating Activities</b>                            | <b>-19,071</b>                                    | <b>70,936</b>                                     |
| Interests received (not included in the Investment Activities)  | -   | -   |
| Interests paid (not included in the Investment Activities)  | -15,130   | -23,440   |
| Dividends Received (not included in the Investment Activities)  | 174,542   | 103,543   |
| Dividends Paid (not included in the Investment Activities)  | -   | -   |
| Income tax (paid) reimbursed  | -6,562  | -7,922  |
| Other cash collections (payments)   | -   | -   |
| <b>Cash flows and cash equivalents from (used in) Operating Activities</b>                            | <b>133,779</b>                                    | <b>143,117</b>                                    |
| <b>Cash flows from Investment activities</b>  |   |   |
| <b>Type of cash collections from investment activities</b>  |   |   |
| Reimbursement of loan repayment and loans granted to third parties                                    | -   | -   |
| Loss of control of subsidiaries or other businesses   | -   | -   |
| Loan repayments received from related parties   | 40,007  | 28,502  |
| Sale of Equity-related Financial Instruments or debt of other entities                                | -   | -   |
| Derivatives contracts (Futures, Forwards or Options)  | -   | -   |
| Sales of Interest in Joint Ventures, Net of the expropriated cash                                     | -   | -   |
| Sale of Property, Plant and Equipment   | -   | -   |
| Sale of intangible assets   | -   | -   |
| Sale of other long- term assets   | -   | -   |
| Government Subventions  | -   | -   |
| Interests received  | -   | -   |
| Dividends received  | -   | -   |
| <b>Type of cash payments from investment activities</b>   |   |   |
| Advances and loans granted to third parties   | -   | -   |
| Controlling interest of subsidiaries and other businesses   | -   | -   |
| Loans from related  | -   | -500  |
| Purchase of Financial Instruments of equity or debt of other entities                                 | -96,325   | -53,432   |
| Derivatives contracts (Futures, Forwards or Options)  | -   | -   |
| Purchase of Subsidiaries, Net of cash acquired  | -   | -   |
| Purchase of Joint Venture shares, Net of the cash acquired  | -   | -   |
| Purchase of Property, Plant and Equipment   | -   | -6  |
| Purchase of intangible assets   | -707  | -304  |
| Purchase of other long- term assets   | -   | -   |
| Income tax (paid) reimbursed  | -   | -   |
| Other cash receipts (payments) relating to investment activities                                      | -   | -   |
| <b>Cash flows and cash equivalents from (used in) Investing activities</b>                            | <b>-57,025</b>                                    | <b>-25,740</b>                                    |
| <b>Cash flows from Financing activities</b>   |   |   |
| <b>Type of cash collections from financing activities</b>   |   |   |
| Loan securing   | -   | 550,000   |
| Loans from related entities   | -   | -   |
| Changes to the subsidiaries ownership interest not resulting in the loss of control                   | -   | -   |
| Issuance of Shares  | -   | -   |
| Issuance of Other Equity Instruments  | -   | -   |
| Government Subventions  | -   | -   |
| <b>Type of cash payments from financing activities</b>  |   |   |
| Loan Amortization or payment  | -49,989   | -548,479  |
| Financial leasing liabilities   | -   | -   |
| Loans from related entities   | -   | -   |
| Changes to the subsidiaries ownership interest not resulting in the loss of control                   | -   | -   |
| Redemption or repurchase of the entities' shares (Shares in the portfolio)                            | -   | -31,196   |
| Acquisition of other equity interest  | -   | -   |
| Interests paid  | -   | -   |
| Dividends paid  | -31,170   | -31,473   |
| Income tax (paid) reimbursed  | -   | -   |
| Other cash receipts (payments) relating to financing activities                                       | -   | -9,780  |
| <b>Cash flows and cash equivalents from (used in) financing activities</b>                            | <b>-81,159</b>                                    | <b>-70,928</b>                                    |
| <b>Increase (Decrease) In Net Cash and cash equivalents, before Changes In Foreign Exchange Rates</b> | <b>-4,405</b>                                     | <b>46,449</b>                                     |
| Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents                             | 618   | 202   |
| <b>Increase (Decrease) in Net Cash and Cash Equivalents</b>   | <b>-3,787</b>                                     | <b>46,651</b>                                     |
| <b>Cash and cash equivalents at beginning of year</b>   | <b>5,697</b>                                      | <b>3,906</b>                                      |
| <b>Cash and cash equivalents at end of year</b>   | <b>4</b>  | <b>50,557</b>                                     |



## **UNACEM Corp S.A.A.**

Notes to the Separate UNAUDITED Interim Financial Statements  
as of March 31, 2026 and December 31, 2025

### **1. Company Details and Economic Activity**

UNACEM Corp S.A.A. (hereinafter, the “Company”) was incorporated in December 1967.

As of March 31, 2026 and December 31, 2025, the Company is a subsidiary of Inversiones JRPR S.A. (hereinafter, the “Parent Company” and ultimate controlling party of the Economic Group), which holds a direct and indirect stake of 52.62% and 46.62% in its capital stock, respectively. Inversiones JRPR S.A. has the power to direct the Company’s financial and operating policies.

The Company’s registered office is located at Av. Carlos Villarán 508, District of La Victoria, Lima, Peru.

The Company’s main activity is to invest in companies engaged in the production and marketing of all types of cement, concrete, clinker and other construction materials in Peru and abroad, as well as to develop any intellectual property and technologies related to such activities. In addition, the Company may invest in real estate and electric power generation, transmission and/or distribution activities.

The Company has investments primarily in the markets of Peru, United States of America, Ecuador and Chile.

The separate financial statements for the first quarter of 2026 have been issued with Management authorization and shall be submitted to the Board of Directors for approval of such issuance at the meeting to be held on April 29, 2026. The separate financial statements as of December 31, 2025 were approved in the Shareholders’ Meeting held on March 31, 2026.

### **2. Basis of Preparation of Separate Financial Statements**

#### **A. Basis of Preparation**

The Company’s separate unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in force as of March 31, 2026 and December 31, 2025. Pursuant to the International Financial Reporting Standards (IFRS), the Company is not required to prepare separate financial statements; however, entities domiciled in Peru are required to prepare them under the statutory provisions in force. Accordingly, the Company has prepared separate financial statements in accordance with IAS 27 – *Separate Financial Statements*.

The separate unaudited interim financial statements have been prepared on a historical cost basis. The separate interim financial statements are presented in Peruvian Soles and all amounts have been rounded to the nearest thousand (PEN 000), unless otherwise indicated.

The separate unaudited interim financial statements provide comparative information in respect of former periods; however, they do not include all of the information and disclosures required for annual financial statements. Therefore, they must be read together with the audited report as and for the year ended December 31, 2025.

The Company has prepared its separate financial statements on an ongoing concern basis. In making its going concern assessment, Management has considered the matters that could cause an interruption of its operations. Management has considered all available information about the future obtained after the reporting date until the date of approval and issuance of the accompanying separate interim financial statements.

#### **B. Summary of Significant Accounting Policies**

The accounting policies used in the preparation of the separate financial statements are consistent with the policies applied in the preparation of the audited separate financial statements of the Company as of December 31, 2025, unless otherwise stated, pursuant to IAS 34, paragraph 16 (a).

**UNACEM Corp S.A.A.**

Notes to the Separate UNAUDITED Interim Financial Statements  
as of March 31, 2026 and December 31, 2025

**3. Foreign Currency Transactions**

Transactions in foreign currency are carried out at the free-market exchange rates published by the Superintendency of Banking, Insurance and Private Pension Fund Administrators (SBS). As of March 31, 2026, the weighted average free market exchange rates for transactions in Peruvian Soles were PEN 3.486 for buying and PEN 3.495 for selling (PEN 3.358 for buying and PEN 3.368 for selling as of December 31, 2025), respectively.

As of March 31, 2026 and December 31, 2025, the Company had the following assets and liabilities in U.S. Dollars:

| <i>In thousands of U.S. Dollars</i> | <b>2026</b>    | <b>2025</b>    |
|-------------------------------------|----------------|----------------|
| <b>Assets</b>                       |                |                |
| Cash and cash equivalents           | 336            | 537            |
| Trade and other accounts receivable | 18,635         | 26,780         |
|                                     | <b>18,971</b>  | <b>27,317</b>  |
| <b>Liabilities</b>                  |                |                |
| Trade and other accounts payable    | (2,971)        | (3,157)        |
|                                     | <b>(2,971)</b> | <b>(3,157)</b> |
| <b>Net asset position</b>           | <b>16,000</b>  | <b>24,160</b>  |

The Company manages the exchange rate risk by monitoring and controlling the amounts of currencies other than each country's functional currency that are exposed to changes in the exchange rates. As of March 31, 2026 and December 31, 2025, the Company does not record any transactions with exchange rate derivatives. Any devaluation/revaluation of foreign currency affects the separate income statement.

**4. Cash and Cash Equivalents**

This caption comprises the following:

| <i>In thousands of Soles</i> | <b>As of March 31,<br/>2026</b> | <b>As of December<br/>31, 2025</b> |
|------------------------------|---------------------------------|------------------------------------|
| Fixed funds                  | 803                             | 779                                |
| Checking accounts (a)        | 1,107                           | 3,918                              |
| Time deposits (b)            | -                               | 1,000                              |
|                              | <b>1,910</b>                    | <b>5,697</b>                       |

- (a) Checking accounts are in local and foreign currency, held with local and foreign banks with a high credit rating, and are freely available. These accounts accrue interest at market rates.
- (b) They relate to time deposits held by the Company with local financial entities in domestic currency; they earn interest at market rates and have original maturities of less than three (3) months.

**UNACEM Corp S.A.A.**

Notes to the Separate UNAUDITED Interim Financial Statements  
as of March 31, 2026 and December 31, 2025

**5. Trade and Other Accounts Receivable**

This caption comprises the following:

|  | Note     | Current              |                         | Non-current          |                         |
|--|----------|----------------------|-------------------------|----------------------|-------------------------|
|  |          | As of March 31, 2026 | As of December 31, 2025 | As of March 31, 2026 | As of December 31, 2025 |
| <i>In thousands of Soles</i>             |          |                      |                         |                      |                         |
| <b>Trade Receivables</b>                 |          |                      |                         |                      |                         |
| Trade accounts receivable                |          | 725                  | 741                     | -                    | -                       |
| <b>From related entities</b>             |          |                      |                         |                      |                         |
| Accounts receivable                      | 17(b)    | 160,826              | 197,132                 | 21,255               | 22,484                  |
| <b>Miscellaneous Receivables</b>         |          |                      |                         |                      |                         |
| Claims to Tax Authority, net (a)         |          | 41,654               | 41,654                  | 25,475               | 25,476                  |
| Claims to third parties                  |          | 3,631                | 3,603                   | -                    | -                       |
| Advance payments of income tax (b)       | 19.B(ff) | 2,437                | 3,732                   | -                    | -                       |
| Tax credit in respect of value added tax |          | 1,503                | 1,611                   | -                    | -                       |
| Loans to employees                       |          | 780                  | 776                     | -                    | -                       |
| Other accounts receivable                |          | 3,506                | 3,315                   | -                    | -                       |
|  |          | <b>215,062</b>       | <b>252,564</b>          | <b>46,730</b>        | <b>47,960</b>           |
| Less – Expected credit loss (c)          |          | (7,475)              | (7,463)                 | -                    | -                       |
|  |          | <b>207,587</b>       | <b>245,101</b>          | <b>46,730</b>        | <b>47,960</b>           |

- (a) As of March 31, 2026 and December 31, 2025, the balance refers to payments under protest made by the Company to the Tax Administration for approximately PEN 67,129,000 and PEN 67,130,000, respectively, mainly in connection with mining royalties, income tax, and the complementary mining, metallurgical and steel retirement fund for PEN 41,654,000, PEN 12,691,000 and PEN 11,590,000.

The claims filed to the Tax Administration are as follows:

| <i>In thousands of Soles</i>                   | As of March 31, 2026 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| <b>Opening balance</b>                         | 67,130               | 74,056                  |
| Additions                                      | -                    | 11                      |
| Collections                                    | -                    | (4,553)                 |
| Abandonment due to low probability of recovery | -                    | (2,384)                 |
| Exchange Difference                            | (1)                  | -                       |
| <b>Closing balance</b>                         | <b>67,129</b>        | <b>67,130</b>           |

In the opinion of the Company's Management and its legal advisors, there are sufficient legal arguments to determine that such assets are likely to be recovered in the short and long terms, note 19.C (a).

- (b) As of March 31, 2026 and December 31, 2025, it refers to the credit balance of advance payments of income tax and disbursements on account of the temporary tax on net assets.
- (c) In the opinion of the Company's Management, the estimate for expected credit losses and the specific provision for trade and other accounts receivable adequately covers the risk of uncollectibility as of March 31, 2026 and December 31, 2025.
- (d) As of March 31, 2026 and December 31, 2025, the Company assessed the exposure to credit risk of trade and other accounts receivable, note 20.B.

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**6. Investments in Subsidiaries and Others**

This caption comprises the following:

| <i>In thousands of Soles</i>                          | Economic Activity                                | Country of Origin (d)    | Shareholding percentage |                         | Carrying amount      |                         |
|---|--|--------------------------|-------------------------|-------------------------|----------------------|-------------------------|
|   |  |                          | As of March 31, 2026    | As of December 31, 2025 | As of March 31, 2026 | As of December 31, 2025 |
| <b>Investments in subsidiaries</b>                    |  |                          |                         |                         |                      |                         |
| UNACEM Perú S.A. (b)                                  | Production and sale of cement and concrete       | Peru                     | 99.99%                  | 99.99%                  | 2,269,195            | 2,156,485               |
| Inversiones Imbabura S.A.                             | Holding  | Peru                     | 99.99%                  | 99.99%                  | 1,566,384            | 1,566,384               |
| UNACEM North America, INC.                            | Production and sale of cement and concrete       | United States of America | 96.05%                  | 95.85%                  | 1,552,121            | 1,465,196               |
| Compañía Eléctrica El Platanal S.A.                   | Power and energy                                 | Peru                     | 90.00%                  | 90.00%                  | 567,829              | 567,829                 |
| UNACEM Chile S.A.                                     | Production and sale of cement                    | Chile                    | 99.89%                  | 99.89%                  | 122,378              | 122,378                 |
| Digicem S.A. (b)                                      | IT services                                      | Peru                     | 99.99%                  | 99.99%                  | -                    | 112,710                 |
| Unión de Concreteras S.A.                             | Production and sale of concrete                  | Peru                     | 99.99%                  | 99.99%                  | 104,020              | 104,020                 |
| Inversiones Nacionales y Multinacionales Andinas S.A. | Real estate services                             | Peru                     | 99.81%                  | 99.81%                  | 102,538              | 102,538                 |
| Minera UNA S.A.                                       | Mining of non-ferrous metal ores                 | Peru                     | 99.99%                  | 99.99%                  | 49,376               | 46,676                  |
| CALCEM S.A.   | Production and sale of lime                      | Peru                     | 51.00%                  | 51.00%                  | 37,043               | 37,043                  |
| Prefabricados Andinos S.A.                            | Production and sale of precast concrete products | Chile                    | 99.99%                  | 99.99%                  | 33,254               | 33,254                  |
| ARPL Tecnología Industrial S.A.                       | Technological consulting and assistance services | Peru                     | 99.99%                  | 99.99%                  | 32,071               | 32,071                  |
| UNACEM Global Business Services S.A.C.                | Management consulting services                   | Peru                     | 99.99%                  | 99.99%                  | 29,981               | 23,281                  |
| Prefabricados Andinos Perú S.A.C.                     | Production and sale of precast concrete products | Peru                     | 50.00%                  | 50.00%                  | 17,527               | 17,527                  |
| Depósito Aduanero Conchán S.A.                        | Warehousing services                             | Peru                     | 99.99%                  | 99.99%                  | 3,913                | 3,913                   |
| Vigilancia Andina S.A.C.                              | Surveillance services                            | Peru                     | 55.50%                  | 55.50%                  | 2,308                | 2,308                   |
| Generación Eléctrica Atocongo S.A.                    | Thermal power plant operation services           | Peru                     | 99.85%                  | 99.85%                  | 125                  | 125                     |
| <b>Other investments</b>                              |  |                          |                         |                         |                      |                         |
| Ferrocarril Central Andino S.A.                       | Transportation services                          | Peru                     | 16.49%                  | 16.49%                  | 3,273                | 3,273                   |
| Ferrovías Central Andino S.A.                         | Transportation services                          | Peru                     | 15.00%                  | 15.00%                  | 2,762                | 2,762                   |
| Compañía de Inversiones Santa Cruz S.A.               | Real estate services                             | Peru                     | 8.85%                   | 8.85%                   | 180                  | 180                     |
| Others  | -  | -                        | -                       | -                       | 214                  | 214                     |
|   |  |                          |                         |                         | <b>6,496,492</b>     | <b>6,400,167</b>        |
| Estimated impairment of investments                   |  |                          |                         |                         | (74,724)             | (67,898)                |
|   |  |                          |                         |                         | <b>6,421,768</b>     | <b>6,332,269</b>        |

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The activity of this caption was as follows:

| <i>In thousands of Soles</i>      | <b>As of March 31,<br/>2026</b> | <b>As of December<br/>31, 2025</b> |
|-----------------------------------|---------------------------------|------------------------------------|
| <b>Opening balance</b>            | 6,332,269                       | 6,219,673                          |
| Capital contributions in cash (i) | 96,325                          | 117,150                            |
| Capitalization of payables (ii)   | -                               | 1,060                              |
| Impairment of investments (iii)   | (6,826)                         | (5,614)                            |
| <b>Closing balance</b>            | <b>6,421,768</b>                | <b>6,332,269</b>                   |

- (i) During the period ended March 31, 2026, the Company made capital contributions mainly to the subsidiaries: UNACEM North America, INC. for PEN 86,925,000, UNACEM Global Business Services S.A.C. for PEN 6,700,000 and Minera UNA S.A. for PEN 2,700,000.

During 2025, the Company made capital contributions mainly to the subsidiaries: Unión de Concreteras S.A. for PEN 36,984,000, Calcem S.A. for PEN 33,213,000, UNACEM Global Business Services S.A.C. for PEN 17,590,000, Minera UNA S.A. for PEN 15,493,000 and Digicem S.A. for PEN 13,870,000.

- (ii) During 2025, the Company capitalized payables owed to UNACEM Global Business Services S.A.C. in the amount of PEN 1,060,000.

- (iii) For the period ended March 31, 2026, the Company recognized a PEN 6,826,000 impairment provision for its investment in Minera UNA S.A.

In 2025, the Company recognized a PEN 5,614,000 impairment provision for its investment in DIGICEM S.A.

- (a) During the periods ended March 31, 2026 and March 31, 2025, the Company received dividends from its subsidiaries for PEN 141,210,000 and PEN 126,839,000, respectively, note 14. Moreover, during the periods ended March 31, 2026 and March 31, 2025, the Company collected approximately PEN 174,542,000 and PEN 103,543,000, respectively.
- (b) The merger between UNACEM Perú S.A. (the surviving entity) and Digicem S.A. (the absorbed entity) became effective on January 1, 2026, as approved by their respective Shareholders' Meetings. As both entities are subsidiaries of the Company, said merger does not entail any change in the economic group. As a consequence, Digicem S.A. became extinct without liquidation, as per the provisions of the Business Corporations Act.
- (c) The principal place of business where subsidiaries and the other investee companies perform their activities is their country of incorporation.

## **7. Property, Plant and Equipment**

- (a) As of March 31, 2026 and December 31, 2025, the net carrying amount is approximately PEN 193,000 and PEN 212,000, respectively.
- (b) The depreciation for the periods ended March 31, 2026 and March 31, 2025 is approximately PEN 19,000 and PEN 14,000, respectively, and is recognized in the separate income statement under "Administrative Expenses," note 15.

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**8. Intangible Assets**

- (a) As of March 31, 2026 and December 31, 2025, the net carrying amount is approximately PEN 34,637,000 and PEN 34,718,000, respectively.
- (b) The amortization for the periods ended March 31, 2026 and March 31, 2025 is approximately PEN 788,000 and PEN 642,000, respectively, and is registered in the separate income statement under “Administrative Expenses,” note 15.

**9. Trade and Other Accounts Payable**

This caption comprises the following:

| <i>In thousands of Soles</i>             | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of December<br/>31, 2025</b> |
|--|-------------|---------------------------------|------------------------------------|
| Dividends payable                        | 13.vi       | 27,935                          | 27,114                             |
| Trade accounts payable                   |             | 16,780                          | 11,569                             |
| Compensation and vacation payable        |             | 10,307                          | 13,772                             |
| Accounts payable to related parties      | 17(b)       | 8,202                           | 9,471                              |
| Interest payable                         | 11(d)       | 4,568                           | 5,133                              |
| Employee contributions payable           |             | 4,138                           | 652                                |
| Board of directors' compensation payable |             | 1,351                           | 2,048                              |
| Other accounts payable                   |             | 835                             | 902                                |
|  |             | <b>74,116</b>                   | <b>70,661</b>                      |
| <b>Time limits</b>                       |             |                                 |                                    |
| Current portion                          |             | 67,517                          | 64,826                             |
| Non-current portion                      |             | 6,599                           | 5,835                              |
|  |             | <b>74,116</b>                   | <b>70,661</b>                      |

**10. Other provisions**

- (a) As of March 31, 2026 and December 31, 2025, the balance refers mainly to the tax contingency provision for PEN 52,109,000 corresponding to the income tax for the year 2010 resulting from the refund made by SUNAT in the months of February and March 2025.

However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see note 19.C(a).

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**11. Other Financial Liabilities**

(a) This caption comprises the following:

| <i>In thousands of Soles</i> | As of March 31, 2026 |                     |                | As of December 31, 2025 |                     |                  |
|------------------------------|----------------------|---------------------|----------------|-------------------------|---------------------|------------------|
|                              | Current portion      | Non-current portion | Total          | Current portion         | Non-current portion | Total            |
| Bank loans (c)               | 310,764              | 676,953             | 987,717        | 291,328                 | 745,719             | 1,037,047        |
|                              | <b>310,764</b>       | <b>676,953</b>      | <b>987,717</b> | <b>291,328</b>          | <b>745,719</b>      | <b>1,037,047</b> |

(b) The balance of bank loans is detailed below:

| <i>In thousands of Soles</i> | Maturity                    | Initial amount | Currency | Destination of funds                 | As of March 31, 2026 | As of December 31, 2025 |
|------------------------------|-----------------------------|----------------|----------|--------------------------------------|----------------------|-------------------------|
| <b>Bank loans</b>            |                             |                |          |                                      |                      |                         |
| Scotiabank Perú              | January 2027 and March 2030 | 736,547        | Soles    | Refinancing of financial liabilities | 305,476              | 322,729                 |
| BBVA Banco Continental       | January 2027 and March 2030 | 773,357        | Soles    | Refinancing of financial liabilities | 282,200              | 297,627                 |
| Banco Internacional del Perú | January 2027 and March 2030 | 558,385        | Soles    | Refinancing of financial liabilities | 239,354              | 244,765                 |
| Bank of America              | April 2030                  | 36,857         | Soles    | Refinancing of financial liabilities | 129,000              | 129,000                 |
| Banco de Crédito del Perú    | October 2026                | 502,500        | Soles    | Redemption of overseas bond          | 35,694               | 47,592                  |
|                              |                             |                |          |                                      | <b>991,724</b>       | <b>1,041,713</b>        |
| Amortized cost               |                             |                |          |                                      | (4,007)              | (4,666)                 |
| <b>Total</b>                 |                             |                |          |                                      | <b>987,717</b>       | <b>1,037,047</b>        |

As part of the refinancing of UNACEM Perú's short-term liabilities, the Company has provided a guarantee for the bank loans received by said company, up to a limit of PEN 1,332,817,000 as of March 31, 2026 (PEN 1,362,158,000 as of December 31, 2025).

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- (c) The financial covenants applicable to local financial liabilities are monitored quarterly and must be calculated based on (i) combined quarterly financial information of the Company and UNACEM Perú S.A. (as if the reorganization had not been carried out), and (ii) consolidated quarterly financial information of the Company; considering the calculation methodologies required by each financial entity.

In the opinion of Management, the Company has complied with the financial covenants as of March 31, 2026 and December 31, 2025.

- (d) As of March 31, 2026 and December 31, 2025, interest payable on medium- and long-term debt with bank entities amounted to approximately PEN 4,568,000 and PEN 5,133,000, respectively, and is recognized in the separate statement of financial position under "Trade and other accounts payable," note 9.

Interest on medium- and long-term bonds and debt with bank entities for the years ended March 31, 2026 and March 31, 2025 amounted to approximately PEN 14,565,000 and PEN 7,101,000, respectively, and is recognized in the separate income statement under "Financial expenses," note 16.

- (e) As of March 31, 2026 and December 31, 2025, the Company maintains bank loans in Soles at effective annual interest rates ranging from 4.30% to 6.86%.

**12. Income Tax Assets**

- (a) As of March 31, 2026 and December 31, 2025, the asset's net carrying amount for deferred income tax is approximately PEN 41,709,000 and PEN 41,018,000, respectively.
- (b) The income tax expense shown in the separate income statement is comprised by:

| <i>In thousands of Soles</i> | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of March 31,<br/>2025</b> |
|------------------------------|-------------|---------------------------------|---------------------------------|
| Current                      |             | (9,405)                         | (10,795)                        |
| Deferred                     |             | 691                             | 1,128                           |
|                              |             | <b>(8,714)</b>                  | <b>(9,667)</b>                  |

**13. Net Equity****i. Issued Capital**

As of March 31, 2026 and December 31, 2025, the issued capital is represented by 1,600,000 subscribed and paid-in ordinary shares, respectively, with a par value of PEN 1 per share. The ordinary shares representing the capital stock of the Company are traded on the Lima Stock Exchange.

| <b>As of March 31, 2026</b>                   |                             |                                    |
|---|-----------------------------|------------------------------------|
| <b>Shareholders</b>                           | <b>Number of<br/>shares</b> | <b>Shareholding<br/>percentage</b> |
| Inversiones JRPR S.A.                         | 556,961,803                 | 34.81%                             |
| Nuevas Inversiones S.A.                       | 460,400,000                 | 28.78%                             |
| Private Pension Fund Administrators<br>(AFPs) | 140,170,676                 | 8.76%                              |
| Others  | 442,467,521                 | 27.65%                             |
|   | <b>1,600,000,000</b>        | <b>100.00%</b>                     |

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| <b>As of December 31, 2025</b>             |                         |                                |
|--|-------------------------|--------------------------------|
| <b>Shareholders</b>                        | <b>Number of shares</b> | <b>Shareholding percentage</b> |
| Inversiones JRPR S.A.                      | 556,961,803             | 34.81%                         |
| Nuevas Inversiones S.A.                    | 460,400,000             | 28.78%                         |
| Private Pension Fund Administrators (AFPs) | 148,908,809             | 9.31%                          |
| Others                                     | 433,729,388             | 27.10%                         |
|  | <b>1,600,000,000</b>    | <b>100.00%</b>                 |

As of March 31, 2026 and December 31, 2025, the stock price of each ordinary share has been PEN 1.72 and PEN 1.67, respectively.

**ii. Additional paid-in capital**

It refers to the difference between the capital increase made in 2019 as a result of the merger of the Company with Sindicato de Inversiones y Administración S.A., Inversiones Andino S.A., and Inmobiliaria Pronto S.A., and the recorded equity.

**iii. Treasury Stock**

This relates to a program for the purchase of treasury stock that remained in place through August 2025.

As of March 31, 2026 and December 31, 2025, the Company did not hold any treasury stock. As of March 31, 2025, the Company held treasury stock amounting to PEN 39,536,000.

**iv. Legal Reserve**

The Business Corporations Act requires that no less than 10% of each year's distributable profits, less the income tax, be transferred to a legal reserve until it equals 20% of the issued capital. The legal reserve may be used to offset losses or may be capitalized, but it must be replenished in both cases.

**v. Other Reserves**

As of March 31, 2026, this balance corresponds to the reclassification of the excess legal reserve in the amount of PEN 43,626,000.

**vi. Dividend Distribution**

The information on the dividends distributed is provided below:

**Dividends 2026**

| <b>Date of Board of Directors' meeting</b> | <b>Dividends declared<br/>PEN (000)</b> | <b>Date of payment</b> | <b>Dividends per ordinary share</b> |
|--|---|------------------------|-------------------------------------|
| January 28, 2026                           | 32,000                                  | March 3, 2026          | 0.02                                |
|  | <b>32,000</b>                           |                        |                                     |

**Dividends 2025**

| <b>Date of Board of Directors' meeting</b> | <b>Dividends declared<br/>PEN (000)</b> | <b>Date of payment</b> | <b>Dividends per ordinary share</b> |
|--|---|------------------------|-------------------------------------|
| January 31, 2025                           | 32,607                                  | March 4, 2025          | 0.02                                |
| April 30, 2025                             | 32,237                                  | June 3, 2025           | 0.02                                |
| July 21, 2025                              | 32,000                                  | August 28, 2025        | 0.02                                |
| October 29, 2025                           | 32,000                                  | December 2, 2025       | 0.02                                |
|  | <b>128,844</b>                          |                        |                                     |

As of March 31, 2026 and December 31, 2025, the balance of dividends payable amounts to PEN 27,935,000 and PEN 27,114,000, respectively, note 9.

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**14. Revenue from Ordinary Activities**

This caption comprises the following:

| <i>In thousands of Soles</i>            | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of March 31,<br/>2025</b> |
|---|-------------|---------------------------------|---------------------------------|
| Dividend revenue                        | 17(a)       | 141,210                         | 126,839                         |
| Royalty revenue                         | 17(a)       | 47,292                          | 49,010                          |
|   |             | <b>188,502</b>                  | <b>175,849</b>                  |
| <b>Timing of revenue recognition</b>    |             |                                 |                                 |
| Services transferred at a point in time |             | 188,502                         | 175,849                         |
|   |             | <b>188,502</b>                  | <b>175,849</b>                  |

**15. Administrative Expenses**

This caption comprises the following:

| <i>In thousands of Soles</i>       | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of March 31,<br/>2025</b> |
|------------------------------------|-------------|---------------------------------|---------------------------------|
| Services provided by third parties |             | 18,662                          | 17,676                          |
| Personnel expenses                 |             | 9,891                           | 8,698                           |
| Amortization of intangible assets  | 8(b)        | 788                             | 642                             |
| Taxes                              |             | 415                             | 443                             |
| Depreciation                       | 7(b)        | 19                              | 14                              |
| Others                             |             | 384                             | 409                             |
|                                    |             | <b>30,159</b>                   | <b>27,882</b>                   |

**16. Financial Expenses**

This caption comprises the following:

| <i>In thousands of Soles</i>   | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of March 31,<br/>2025</b> |
|--------------------------------|-------------|---------------------------------|---------------------------------|
| Interest from long-term debt   | 11(d)       | 14,565                          | 7,101                           |
| Interest from promissory notes |             | -                               | 4,812                           |
| Other financial expenses       |             | 773                             | 597                             |
|                                |             | <b>15,338</b>                   | <b>12,510</b>                   |

**17. Transactions with Related Companies**

(a) As of March 31, 2026 and March 31, 2025, the main transactions with related companies were as follows:

| <i>In thousands of Soles</i>        | <i>Note</i> | <b>2026</b> | <b>2025</b> |
|-------------------------------------|-------------|-------------|-------------|
| <b>Revenues</b>                     |             |             |             |
| <b>Dividend revenue –</b>           |             |             |             |
| Compañía Eléctrica el Platanal S.A. | 14          | 56,205      | 67,536      |
| UNACEM Perú S.A.                    |             | 40,968      | 43,000      |
| Inversiones Imbabura S.A.           |             | 37,994      | -           |
| Ferrocarril Central Andino S.A.     |             | 5,543       | 6,523       |
| ARPL Tecnología Industrial S.A.     |             | 500         | 9,780       |
| <b>Royalty revenue –</b>            |             |             |             |
| UNACEM Perú S.A.                    | 14          | 27,281      | 26,658      |
| UNACEM North America, INC.          |             | 11,169      | 10,752      |
| UNACEM Ecuador S.A.                 |             | 6,231       | 5,935       |
| Compañía Eléctrica el Platanal S.A. |             | 2,611       | 2,611       |
| Unión de Concreteras S.A.           |             | -           | 3,054       |

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| <i>In thousands of Soles</i>                                      | <i>Note</i> | <b>2026</b> | <b>2025</b> |
|---|-------------|-------------|-------------|
| <b>Revenue from interest on loans granted to related parties</b>  |             |             |             |
| –   |             |             |             |
| Prefabricados Andinos Perú S.A.C.                                 |             | 364         | 443         |
| UNACEM North America, INC.  |             | 83          | 32          |
| Minera UNA S.A.   |             | -           | 1           |
| <b>Other revenue and refunds –</b>                                |             |             |             |
| UNACEM Global Business Services S.A.C.                            |             | -           | 1           |
| <b>Expenses</b>   |             |             |             |
| <b>Surveillance services –</b>                                    |             |             |             |
| Vigilancia Andina S.A.C.  |             | 831         | 807         |
| <b>Administrative support services and technical assistance –</b> |             |             |             |
| UNACEM Global Business Services S.A.C.                            |             | 2,320       | 1,005       |
| UNACEM Ecuador S.A.   |             | 1,240       | 1,284       |
| Compañía Eléctrica el Platanal S.A.                               |             | 872         | 711         |
| UNACEM Perú S.A.  |             | 369         | 1,150       |
| <b>Interest expense on loans received from related parties –</b>  |             |             |             |
| ARPL Tecnología Industrial S.A.                                   |             | 3           | 126         |
| <b>Other expenses and refunds –</b>                               |             |             |             |
| Inversiones Nacionales y Multinacionales Andinas S.A.             |             | 660         | 604         |
| Board of Owners of INMA Building                                  |             | 64          | 78          |
| ARPL Tecnología Industrial S.A.                                   |             | 61          | 100         |
| Prefabricados Andinos Colombia S.A.S.                             |             | 48          | -           |
| UNACEM Perú S.A.  |             | 3           | -           |
| UNACEM Global Business Services S.A.C.                            |             | 1           | -           |
| UNACEM North America, INC.  |             | -           | 58          |

- (b) As a result of this and other minor transactions, the Company records the following balances with its related companies:

| <i>In thousands of Soles</i>           | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of December 31,<br/>2025</b> |
|--|-------------|---------------------------------|------------------------------------|
| <b>Accounts receivable</b>             |             |                                 |                                    |
| UNACEM North America, INC.             |             | 817                             | 840                                |
| Prefabricados Andinos Perú S.A.C.      |             | 685                             | 1,086                              |
| UNICON Chile S.A.                      |             | 579                             | 557                                |
| UNACEM Chile S.A.                      |             | 531                             | 511                                |
| Ferrocarril Central Andino S.A.        |             | 174                             | 174                                |
| Prefabricados Andinos Colombia S.A.S.  |             | 141                             | 184                                |
| Vigilancia Andina S.A.C.               |             | 122                             | 201                                |
| UNACEM Global Business Services S.A.C. |             | 115                             | 131                                |
| ARPL Tecnología Industrial S.A.        |             | -                               | 574                                |
| Compañía Eléctrica el Platanal S.A.    |             | -                               | 403                                |
| Asociación UNACEM                      |             | -                               | 106                                |
| UNACEM Perú S.A.                       |             | -                               | 5                                  |
| Others                                 |             | 83                              | 132                                |
|  |             | <b>3,247</b>                    | <b>4,904</b>                       |
| <b>Dividends receivable</b>            |             |                                 |                                    |
| UNACEM Perú S.A.                       |             | 56,167                          | 90,000                             |
| ARPL Tecnología Industrial S.A.        |             | 280                             | -                                  |
|  |             | <b>56,447</b>                   | <b>90,000</b>                      |
| <b>Royalties receivable</b>            |             |                                 |                                    |
| UNACEM North America, INC.             |             | 54,845                          | 41,790                             |
| UNACEM Perú S.A.                       |             | 38,841                          | 13,245                             |
| UNACEM Ecuador S.A.                    |             | 4,789                           | 4,215                              |
| Compañía Eléctrica el Platanal S.A.    |             | 2,655                           | 1,426                              |
| Unión de Concreteras S.A.              |             | 2                               | 2,935                              |
|  |             | <b>101,132</b>                  | <b>63,611</b>                      |
| <b>Loans receivable</b>                |             |                                 |                                    |
| Prefabricados Andinos Perú S.A.C.      |             | 21,255                          | 22,484                             |

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| <i>In thousands of Soles</i>                          | <i>Note</i> | <b>As of March 31,<br/>2026</b> | <b>As of December 31,<br/>2025</b> |
|---|-------------|---------------------------------|------------------------------------|
| UNACEM North America, INC.                            |             | -                               | 38,617                             |
|   |             | <b>21,255</b>                   | <b>61,101</b>                      |
| <b>Total accounts receivable</b>                      | <b>5</b>    | <b>182,081</b>                  | <b>219,616</b>                     |
| <b>Time limits</b>                                    |             |                                 |                                    |
| Current portion                                       |             | 160,826                         | 197,132                            |
| Non-current portion                                   |             | 21,255                          | 22,484                             |
|   |             | <b>182,081</b>                  | <b>219,616</b>                     |
| <b>Accounts payable</b>                               |             |                                 |                                    |
| UNACEM North América, INC.                            |             | 2,391                           | 2,305                              |
| UNACEM Global Business Services S.A.C.                |             | 2,068                           | 424                                |
| UNACEM Ecuador S.A.                                   |             | 1,271                           | 1,409                              |
| Compañía Eléctrica el Platanal S.A.                   |             | 889                             | 542                                |
| UNACEM Perú S.A.                                      |             | 541                             | 3,301                              |
| UNACEM Chile S.A.                                     |             | 306                             | 310                                |
| Inversiones Nacionales y Multinacionales Andinas S.A. |             | 248                             | 283                                |
| ARPL Tecnología Industrial S.A.                       |             | 11                              | 228                                |
| Unión de Concreteras S.A.                             |             | 10                              | 9                                  |
| Others  |             | 467                             | 660                                |
| <b>Total accounts payable</b>                         | <b>9</b>    | <b>8,202</b>                    | <b>9,471</b>                       |

- (c) As of March 31, 2026, the total compensation received by key management officers and directors amounted to approximately PEN 5,964,000 (as of March 31, 2025, for approximately PEN 4,525,000); such compensation includes short-term employee benefits and severance pay (CTS).

The Company carries out its operations with related companies under the same conditions as those agreed with third parties; therefore, there are no differences in the pricing policies or in the tax settlement base. Concerning forms of payment, they do not differ from policies granted to third parties.

**18. Earnings per Share**

Basic earnings per share are calculated by dividing net profit for the year by the weighted average number of outstanding ordinary shares during the year.

The calculation of the weighted average number of shares and basic and diluted earnings per share is shown below:

| <i>In thousands of</i>   | <b>Outstanding<br/>shares</b> | <b>Base shares for<br/>the calculation</b> | <b>Number of days<br/>in the year</b> | <b>Weighted average<br/>number of<br/>outstanding shares</b> |
|--|-------------------------------|--|---------------------------------------|--|
| <b>Year 2026</b>   |                               |  |                                       |  |
| Balance as of January 1, 2026  | 1,600,000                     | 1,600,000                                  | 365                                   | 1,600,000  |
| <b>Balance as of March 31, 2026</b>                                      | <b>1,600,000</b>              | <b>1,600,000</b>                           |                                       | <b>1,600,000</b>   |
| <b>Profit for the year (in thousands of Soles)</b>                       |                               |  |                                       | <b>129,854</b>   |
| <b>Net basic and diluted earnings per share<br/>(expressed in Soles)</b> |                               |  |                                       | <b>0.081</b>   |

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| <i>In thousands of</i>   | Outstanding<br>shares | Base shares for<br>the calculation | Number of days<br>in the year | Weighted average<br>number of<br>outstanding shares |
|--|-----------------------|------------------------------------|-------------------------------|---|
| <b>Year 2025</b>   |                       |                                    |                               |   |
| Balance as of January 1, 2025  | 1,642,600             | 1,642,600                          | 365                           | 1,642,600   |
| Purchase of treasury stock   | (20,740)              | (20,740)                           | 52                            | (2,955)   |
| <b>Balance as of March 31, 2025</b>                                      | <b>1,621,860</b>      | <b>1,621,860</b>                   |                               | <b>1,639,645</b>                                    |
| <b>Profit for the year (in thousands of Soles)</b>                       |                       |                                    |                               | <b>129,079</b>                                      |
| <b>Net basic and diluted earnings per share<br/>(expressed in Soles)</b> |                       |                                    |                               | <b>0.079</b>  |

As of March 31, 2026, the Company does not hold any treasury shares. As of March 31, 2025, Company held 26,137,000 treasury shares.

**19. Commitments and Contingencies****A. Financial Commitments**

As of March 31, 2026, the Company's main financial commitments include:

- a) A joint and several guarantee granted by UNACEM Perú, Desert Ready Mix, Desert Aggregates, and the Company, in favor of the banks issuing the letters of credit that secure the municipal bonds of the subsidiary UNACEM North America, INC., for an aggregate amount of USD 360,000,000 (equivalent to PEN 1,258,200,000), maturing in December 2030, in connection with the refinancing of the debt incurred for the acquisition of Tehachapi Cement in 2025.
- b) Letter of guarantee in favor of SUNAT, in the total amount of PEN 52,000,000, maturing in December 2026, see note 19.C(a).
- c) Guarantee in favor of the subsidiary UNACEM Perú S.A. for bank loans up to a limit of PEN 1,332,817,000.
- d) A joint and several guarantee granted by the Company, of up to 51%, together with Grupo CALIDRA, in favor of the Inter-American Investment Corporation (IDB), securing the loan of the subsidiary Calcem S.A., which as of the reporting date amounts to USD 18,000,000 (equivalent to PEN 62,910,000), maturing in December 2035, for the construction of the lime plant in Condorcocha.

**B. Tax Situation**

- (a) The Company is subject to the Peruvian tax system. As of March 31, 2026 and December 31, 2025, the income tax rate is 29.5% of the net taxable income determined by the Company.

The income tax rate applicable to the distribution of dividends and any other form of profit distribution is 5%, which is applicable to profit generated and distributed as of January 1, 2017.

- (b) As of March 31, 2026 and December 31, 2025, pursuant to the Peruvian tax system, the Value-Added Tax (VAT) rate is 18%.
- (c) The temporary tax on net assets rate is 0.4% for March 31, 2026 and December 31, 2025, and is applied to the amount of net assets that exceed PEN 1 million. This tax may be paid in cash or in nine (9) successive monthly installments. The amount paid may be used as a credit against the advance payments of the General Income Tax System. A refund may be requested for any unused remaining balance.

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The Company paid the 2025 ITAN in the amount of PEN 8,047,000. For the period ended March 31, 2026 no ITAN payment has been made.

- (d) In order to assess the income tax, the transfer pricing of transactions with related companies and with companies residing in low or zero taxation territories must be supported by documentation and information on the valuation methods used and the criteria considered for their assessment.

Based on an analysis of the Company's operations, the Management and its advisors consider that no significant contingencies will result from the application of these regulations as of March 31, 2026 and December 31, 2025.

- (e) The Tax Authority has the power to review and, if applicable, to correct the income tax calculated by the Company for the four (4) years following the filing of the tax return. The income tax returns for the years 2021 to 2025 are open for review by the Tax Authority. Currently, a definitive audit and inspection process for the 2018 income tax return is in progress.

Due to the possible interpretations of the applicable statutory provisions by the Tax Authority, it is not possible to determine now whether or not any liabilities will result from future reviews for the Company. Therefore, any greater tax or surcharge that might arise from the tax reviews would be applied to the profit or loss for the year in which it is determined. In the opinion of the Company's Management and legal advisors, any possible additional settlement of taxes for such periods will not have a significant impact on the separate financial statements as of March 31, 2026 and December 31, 2025.

- (f) As of March 31, 2026 and December 31, 2025, the net income tax credit balance of PEN 2,437,000 and PEN 3,732,000, respectively, is recognized in the separate statement of financial position under "Trade and other accounts receivable," note 5.

**C. Contingencies**

In the ordinary course of business, several tax, legal (labor and administrative) and regulatory claims have been filed against the Company, which are recorded and disclosed in accordance with the IFRS.

**(a) Tax proceedings:**

As a result of the tax audit and inspection processes performed on previous years, SUNAT has served the Company with several resolutions for alleged income tax non-payments. In some cases, the Company has filed claim remedies before higher instances because it considers that such resolutions do not comply with the law; and, in other cases, the Company has paid the tax assessments received under protest.

In June 2024, the Company made a payment under protest in the amount of PEN 52,109,000 on account of income tax for the year 2010, which has been effectively recognized in the separate income statement. The process is currently underway in the corresponding judicial instances. In December 2024, the judicial authorities granted a precautionary measure in favor of the Company, instructing SUNAT to return all collected amounts. As a counter-security measure, the Company was required to present a joint and several letter of guarantee in favor of SUNAT. Between February and March 2025, SUNAT refunded PEN 52,109,000 to the Company. However, as the judicial proceedings are still ongoing and the final outcome remains uncertain, the refunded amount continues to be recorded under contingent liabilities, see notes 10 and 19.A(b).

As of March 31, 2026 and December 31, 2025, the main tax proceedings pending before the Tax Administration are related to the following matters:

- Income tax for the years 2004, 2005 and 2009;
- Contribution to the supplementary mining, metallurgical and steel retirement fund from 2013 to 2017;
- Mining Royalties, formerly Cementos Lima, years 2008 and 2009;
- Mining Royalties, formerly Cemento Andino, year 2008.

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As of March 31, 2026 and December 31, 2025, the Company records balances receivable related to such tax proceedings (note 5(a)), given that, in the opinion of the Company's Management and legal advisors, there are sufficient grounds to believe that a result favorable to the Company's interests will be obtained.

**20. Financial Risk Management Objectives and Policies**

It refers to the management of the main risks faced by the Company due to the nature of its operations, namely: market, credit, and liquidity risks.

**A. Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. Market prices involve four types of risk: interest rate risk, exchange rate risk, commodity price risk, and other price risks. The financial instruments affected by market risk include bank deposits, bank loans, and other financial liabilities.

**i. Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. As of March 31, 2026 and December 31, 2025, the Company does not have any interest-bearing financial instruments.

**ii. Exchange Rate Risk**

Exchange rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates. The Company's exposure to the exchange rate risk relates primarily to the Company's operating activities (when income and expenses are in a currency other than the Company's functional currency) and secondly to the borrowing of funds in U.S. Dollars.

The Management monitors this risk by analyzing the country's macroeconomic variables. As of March 31, 2026 and December 31, 2025, the Management decided to accept the exchange risk of this position; consequently, it has not entered into any transactions using derivative instruments for hedging purposes.

The result of maintaining balances in foreign currency for the Company as of March 31, 2026 and March 31, 2025 resulted in net gains of approximately PEN 2,637,000 and net losses of approximately PEN 470,000, respectively, which are recorded under "Exchange difference, net" in the separate income statement.

**Sensitivity to Exchange Rate**

The table below shows the sensitivity to a reasonably possible change in the U.S. Dollar exchange rate, considering that all other variables will remain constant, on the Company's profit before income tax (due to changes in the fair value of monetary assets and liabilities).

| <i>Effect in thousands of Soles</i> | <b>Profit or loss for the period</b> |                    |
|-------------------------------------|--------------------------------------|--------------------|
|                                     | <b>Devaluation</b>                   | <b>Revaluation</b> |
| <b>March 31, 2026</b>               |                                      |                    |
| USD (5% movement)                   | 2,787                                | (2,787)            |
| USD (10% movement)                  | 5,575                                | (5,575)            |
| <b>March 31, 2025</b>               |                                      |                    |
| USD (5% movement)                   | 566                                  | (566)              |
| USD (10% movement)                  | 1,132                                | (1,132)            |

**B. Credit Risk**

Credit risk is the risk that a financial loss will be incurred if a counterparty to a financial instrument or commercial contract fails to discharge its obligations. The Company is exposed to the credit risk from its operating activities and financial activities, including deposits held in banks and financial institutions, foreign currency transactions and other financial instruments. The maximum exposure to credit risk for the items in the separate financial statements as of March 31, 2026 and December 31, 2025, is represented by the sum of the items of cash and cash equivalents, and trade and other accounts receivable.

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**Cash and bank deposits**

The credit risk of cash at banks is administered by Management in accordance with the Company's policies. The counterparty credit limits are reviewed by Management and the Board of Directors. The limits are set to minimize risk concentration and, therefore, mitigate financial losses from potential breaches by the counterparty.

**Other accounts receivable from related parties**

Other accounts receivable from related parties mainly refer to dividends, royalties, and loans. As of March 31, 2026 and December 31, 2025, dividends receivable are collected in the short term and are therefore measured at cost.

**Other accounts receivable**

Other accounts receivable refer to outstanding balances for items not related to the Company's main operating activities. As of March 31, 2026 and December 31, 2025, other accounts receivable mainly correspond to: claims to the Tax Administration and advance payments of income tax. The Company's Management continuously monitors the credit risk of these items and periodically assesses debts evidencing an impairment to determine the required provision for bad debts.

**C. Liquidity Risk**

The Company monitors the risk of a deficit of funds using a liquidity planning tool on a recurring basis.

The Company's objective is to maintain a balance between continuity and flexibility of financing by using overdrafts in checking accounts, bank loans, and other financial liabilities.

The tables below summarize the maturity profile of the Company's financial liabilities based on the undiscounted payments under the respective contracts:

| <i>In thousands of Soles</i>       | <i>Note</i> | Carrying amount  | As of March 31, 2026 |                   |                | Total            |
|------------------------------------|-------------|------------------|----------------------|-------------------|----------------|------------------|
|                                    |             |                  | Less than 12 months  | From 2 to 3 years | Over 4 years   |                  |
| Trade and other accounts payable   | 9           | 74,116           | 67,517               | 6,599             | -              | 74,116           |
| <b>Other financial liabilities</b> |             |                  |                      |                   |                |                  |
| Amortization of principal          | 11          | 987,717          | 310,764              | 439,870           | 237,083        | 987,717          |
| Cash flows from interest payment   |             | -                | 53,528               | 65,330            | 10,339         | 129,197          |
| <b>Total liabilities</b>           |             | <b>1,061,833</b> | <b>431,809</b>       | <b>511,799</b>    | <b>247,422</b> | <b>1,191,030</b> |

| <i>In thousands of Soles</i>       | <i>Note</i> | Carrying amount  | As of December 31, 2025 |                   |                | Total            |
|------------------------------------|-------------|------------------|-------------------------|-------------------|----------------|------------------|
|                                    |             |                  | Less than 12 months     | From 2 to 3 years | Over 4 years   |                  |
| Trade and other accounts payable   | 9           | 70,661           | 64,826                  | 5,835             | -              | 70,661           |
| <b>Other financial liabilities</b> |             |                  |                         |                   |                |                  |
| Amortization of principal          | 11          | 1,037,047        | 131,147                 | 499,070           | 406,830        | 1,037,047        |
| Cash flows from interest payment   |             | -                | 53,382                  | 67,048            | 15,905         | 136,335          |
| <b>Total liabilities</b>           |             | <b>1,107,708</b> | <b>249,355</b>          | <b>571,953</b>    | <b>422,735</b> | <b>1,244,043</b> |

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### D. Capital Management

The Company's objectives in managing capital are to safeguard its ability to continue as a going concern in order to provide the expected returns to its shareholders and the respective benefits to other stakeholders and to maintain an optimal capital structure to reduce capital cost.

For the purposes of maintaining or adjusting the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to the shareholders, issue new shares or sell assets to reduce its debt.

The Company monitors its capital based on the debt-to-equity ratio. Such ratio is calculated by dividing the net debt by the total equity. The net debt corresponds to the total debt (including current and non-current debt) less cash and cash equivalents. The total equity corresponds to the net stockholders' equity, as shown in the separate statement of financial position, plus the net debt.

### 21. Fair Value

The Management considers that there are no significant differences between the carrying amount and the fair value of the Company's financial instruments as of March 31, 2026 and December 31, 2025, mainly due to their short-term maturity.

#### A. Financial instruments not measured at fair value

The other financial instruments that are measured at amortized cost and which estimated fair value is disclosed in this note, as well as the level of such fair value in the accounting hierarchy, are presented below.

##### Level 1

- Cash and cash equivalents do not represent a significant credit or interest rate risk; therefore, their carrying amounts approximate their fair value.
- Accounts receivable are net of the estimated provision for bad debts and have mainly maturities of less than three (3) months. Therefore, in the Management's opinion, their fair value does not differ materially from their carrying amount.
- Trade and other accounts payable have current maturities; for this reason, in the opinion of the Company's Management, their accounting balance approximates their fair value.

##### Level 2

- The fair values of the other financial liabilities have been determined by comparing the market interest rates at their initial recognition and the current market rates related to similar financial instruments. The table below provides a comparison between the carrying amounts and the fair values of these financial instruments:

| <i>In thousands of Soles</i> | As of March 31, 2026 |            | As of December 31, 2025 |            |
|------------------------------|----------------------|------------|-------------------------|------------|
|                              | Carrying amount      | Fair value | Carrying amount         | Fair value |
| Bank loans                   | 987,717              | 1,034,397  | 1,037,047               | 1,143,349  |

### 22. Subsequent Events

In the opinion of the Company's Management, between April 1, 2026 and the date of issuance of these separate financial statements, no significant financial and accounting events have occurred that could affect the interpretation of these financial statements.