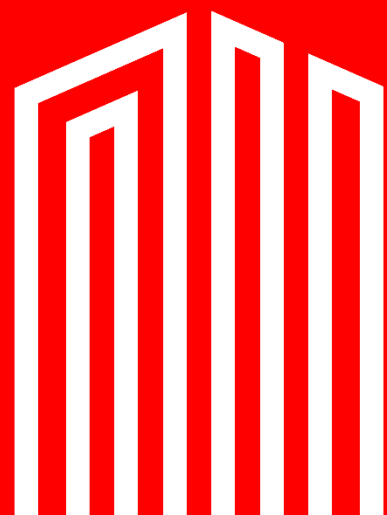




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# NEWSLETTER 1Q2026



## UNACEM CORP S.A.A. AND SUBSIDIARIES CONSOLIDATED

### 1. EXECUTIVE SUMMARY

**UNACEM CORP S.A.A. and subsidiaries consolidated**  
(PEN million)

	<b>1Q25</b>	<b>1Q26</b>	<b>Var. %</b>	<b>LTM 1Q25</b>	<b>LTM 1Q26</b>	<b>Var. %</b>
Revenues	1,671	1,790	7.1%	6,921	7,154	3.4%
EBITDA	390	320	-17.9%	1,631	1,539	-5.6%
EBITDA Margin	23.3%	17.9%	---	23.6%	21.5%	---
Net Income	112	-1	-100.9%	470	368	-21.6%
Net Margin	6.7%	-0.1%	---	6.8%	5.1%	---

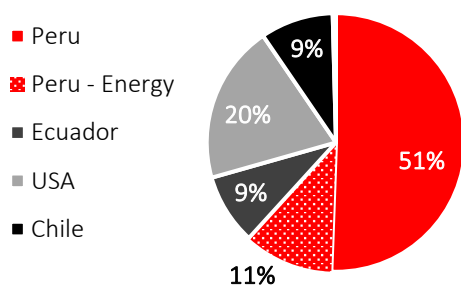
- ▶ Consolidated revenues in 1Q26 reached PEN 1,789.9 million, 7.1% higher compared to 1Q25, reflecting the strong performance of our cement operations in Peru and Ecuador, supported by higher volumes and average prices. In Peru, the energy platform also recorded higher revenues following the start of a major contract with a mining client. In addition, the precast products operations delivered solid performance driven by the execution of private sector projects. Meanwhile, revenue in the U.S. also grew, driven by higher volumes of cement and ready mix, in spite of adverse pricing pressures. Chile continued its positive trend in cement and ready mix, with precast slowing down after the completion of major projects last year.
- ▶ Consolidated EBITDA in 1Q26 amounted to PEN 320.0 million, 17.9% lower than the PEN 389.5 million reported in 1Q25. This contraction resulted in a lower EBITDA margin, which declined to 17.9% compared to 23.3% in 1Q25. This significant drop is mainly explained by the Camisea gas pipeline incident which substantially increased the market's average marginal generation cost to USD 63.35/MWh. This affected Celepsa's profitability due to its exposure to the spot market. In addition, the results of the cement business in the U.S. during the quarter were temporarily impacted by higher scheduled maintenance costs at both plants carried out during the first quarter. These maintenance activities are expected to enhance the operational efficiency of both plants and improve margins in the coming months. These effects were partially offset by a reduction in administrative expenses.
- ▶ In 1Q26, a net loss of PEN 1.1 million was recorded, a significant decrease compared to the net profit of PEN 111.7 million in 1Q25. This variation was mainly driven by the impact of the Camisea incident, which affected the operating margins. In addition to a foreign exchange loss of PEN 21.4 million in 1Q26 (compared to a foreign exchange gain of PEN 28.3 million in 1Q25). These adverse effects were partially mitigated by lower financial expenses and a slight increase in financial income during the period.

## 2. CONSOLIDATED FINANCIAL RESULTS

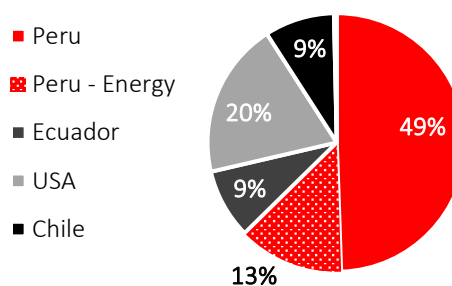
The Simple Reorganization, effective as of January 1, 2022, had no impact on the consolidated financial statements, as it involved only the distribution of assets and liabilities between UNACEM Corp and its subsidiaries.

### ► REVENUES

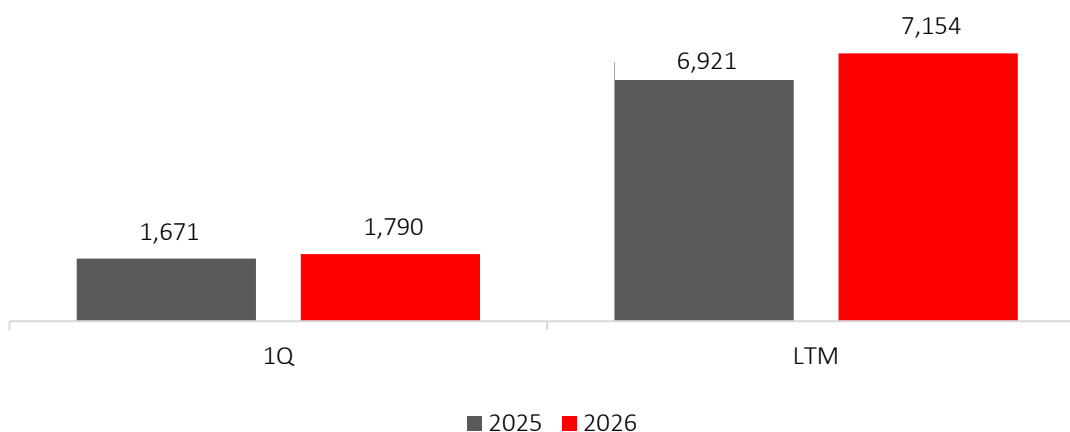
Revenues by country 1Q25



Revenues by country 1Q26



Revenues  
(PEN millions)

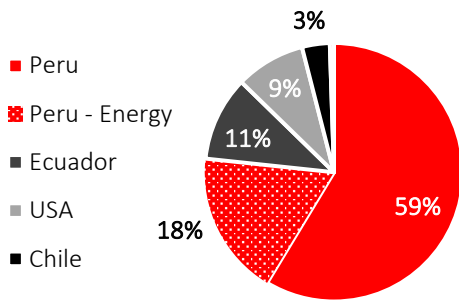


Consolidated revenues for 1Q26 amounted to PEN 1,789.9 million, a 7.1% increase compared to 1Q25. This growth was driven by:

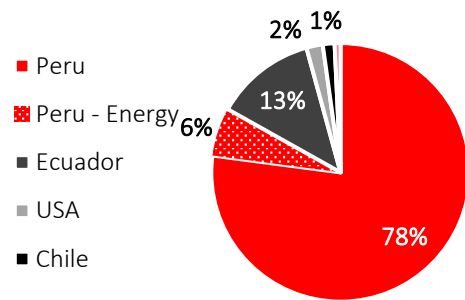
- Peru
  - + Higher cement volumes and average prices,
  - + Higher energy volumes and average prices,
  - + Higher precast volumes, despite;
  - Lower ready-mix volumes and average prices.
  
- Ecuador
  - + Higher cement volumes and average prices,
  - + Higher ready-mix volumes; offset by;
  - Lower ready-mix average prices, and;
  - Foreign exchange translation losses from foreign operations
  
- USA.
  - + Higher cement volumes in Arizona and California,
  - + Higher ready-mix volumes,
  - + Higher aggregates volumes, despite;
  - Lower average prices for cement and ready-mix, and;
  - Foreign exchange translation losses from foreign operations
  
- Chile
  - + Higher ready-mix volumes and average prices,
  - + Higher cement volumes and average prices, offset by;
  - Lower sales of precast products

► EBITDA

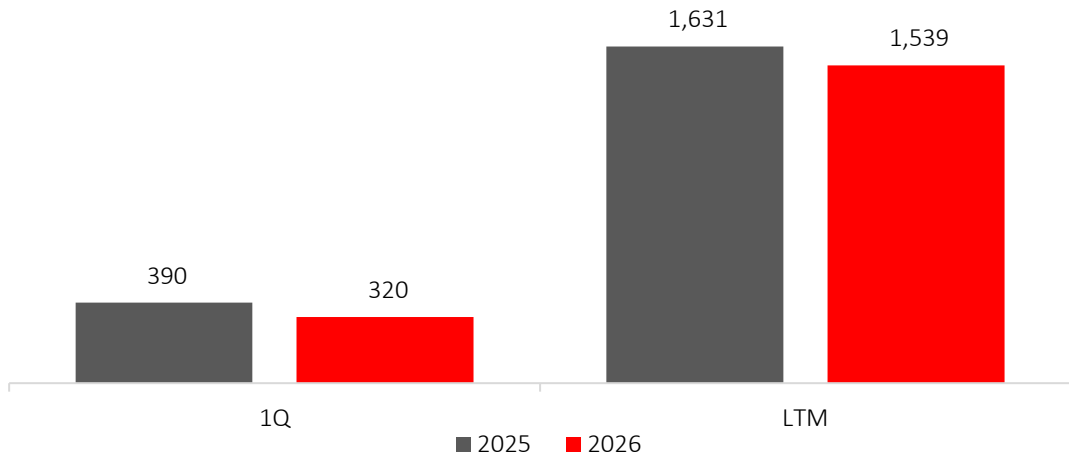
EBITDA by country 1Q25



EBITDA by country 1Q26



EBITDA  
(PEN millions)



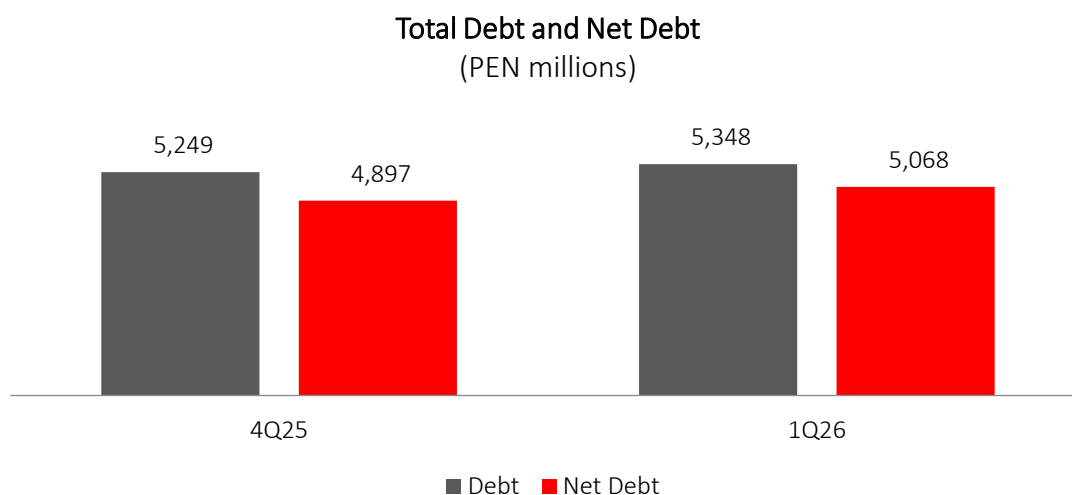
Consolidated EBITDA for 1Q26 reached PEN 320.0 million, representing a 17.9% decrease compared to PEN 389.5 million in 1Q25, with an EBITDA margin of 17.9%. The main driver behind this contraction was the Camisea gas pipeline incident, which limited Termochilca’s injection capacity between March 1 and 14, leading to greater reliance on the spot market to meet contractual commitments and negatively impacting margins. Excluding the impact of this event, consolidated EBITDA for 1Q26 would have been 4.1% higher than in 1Q25. In addition, U.S. cement operations reported higher maintenance costs during the quarter, which, in accordance with the corporate policy, are fully recognized in the month in which they are incurred.

Furthermore, 1Q26 did not include non-recurring income items as recorded in 1Q25, such as tax and insurance recoveries in Peru and the sale of land in Ecuador totaling PEN 14.7 million.

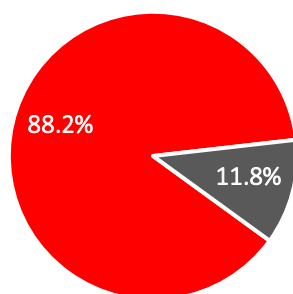
These effects offset the solid performance of UNACEM Perú, UNACEM Ecuador, and the Chilean operations, together with disciplined operating expense management and lower administrative expenses compared to the same quarter last year.

LTM EBITDA reached PEN 1,539.5 million, representing a 5.6% decrease compared to LTM EBITDA as of 1Q25, mainly due to the impact of the Camisea incident on Celepsa. On the other hand, UNACEM Perú maintained solid operating performance, supported by strong self-construction demand, above results recorded in the prior year. In addition, the precast business in Peru showed a significant recovery compared to the previous quarter, strengthening the contribution of this business within the country. In Ecuador, following the National Strike in 4Q25, dispatch levels normalized, recording a sequential increase of 10.4%. In Chile, both the cement and ready-mix businesses maintained a positive trend in volumes and EBITDA, reaching LTM levels above those of the previous year and further consolidating the performance of both operations.

► **DEBT**

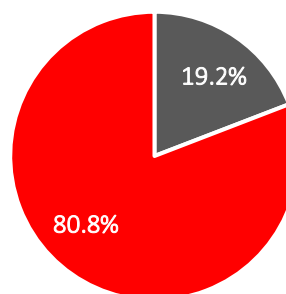


**Total Debt  
FX Exposure 1Q26**



■ Local Currency ■ Foreign Currency

**Total Debt  
Maturity composition 1Q26**

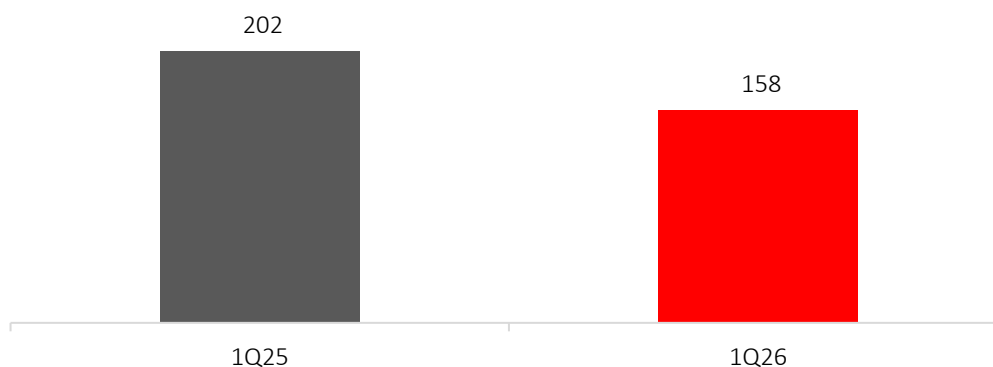


■ Short term ■ Long term

As of the end of 1Q26, total debt reached PEN 5,347.6 million, above the level reported at year-end 2025, this includes PEN 63 million to finance the new lime plant. Net debt also increased to PEN 5,068.0 million. Net Debt / EBITDA ratio stood at 3.29x, above the 3.04x recorded at the end of 2025. This was achieved while fully complying with our financial obligations in accordance with the established repayment schedules. Regarding the debt structure, short-term debt represented 19.2% of total debt, while long-term debt accounted for 80.8%. In terms of foreign exchange risk exposure, only 11.8% of total debt as of the end of 1Q26 was denominated in a currency different from the currency of cash generation.

► CAPEX

**CAPEX  
(PEN millions)**



Consolidated CAPEX amounted to PEN 157.8 million during the quarter, a 21.8% decrease compared to 1Q25. Investments were mainly concentrated in UNACEM Perú, including the new primary crusher and storage yards, the modification of Cement Mill No. 1, and the sulfur dioxide emissions reduction system for Kilns 1 and 2, all located at the Atocongo plant. In addition, work continued the roofing of clinker storage yards at the Peru plants, as well as on the dust collection system project for the cooler of Kiln 3 at the Condorcocha plant. At UNICON Perú, investments were made in fleet renewal and machinery overhauls, while at UNACEM North America CAPEX was focused on machinery overhauls and existing infrastructure. Furthermore, CALCEM continues with the construction of the lime plant as scheduled.

3. OPERATING RESULTS OF THE MAIN BUSINESS UNITS <sup>(1)</sup>

	1Q25	1Q26	Var. 2026/2025
	in thousands	in thousands	%
<b>PERU</b>			
Cement (t)	1,338	1,483	10.9%
Ready mixed (m <sup>3</sup> )	588	519	-11.7%
Energy (MWh)	1,052	1,300	23.6%
Revenues (PEN)	1,032,339	1,121,261	8.6%
EBITDA (PEN)	298,710	269,963	-9.6%
<b>ECUADOR</b>			
Cement (t)	275	306	11.2%
Ready mixed (m <sup>3</sup> )	49	57	16.4%
Revenues (PEN)	147,782	156,083	5.6%
EBITDA (PEN)	41,301	40,990	-0.8%
<b>USA</b>			
Cementitious (t)	282	326	15.9%
Ready mixed (m <sup>3</sup> )	232	255	10.0%
Aggregates (t)	361	388	7.4%
Revenues (PEN)	331,746	349,530	5.4%
EBITDA (PEN)	33,983	6,638	-80.5%
<b>CHILE</b>			
Cement (t)	126	137	8.2%
Ready mixed (m <sup>3</sup> )	260	294	13.4%
Revenues (PEN)	152,681	156,571	2.5%
EBITDA (PEN)	13,530	4,790	-64.6%
<b>COLOMBIA</b>			
Revenues (PEN)	6,862	6,419	-6.5%
EBITDA (PEN)	2,014	-2,409	-219.6%
Total Revenues (PEN)	1,671,410	1,789,864	7.1%
Total EBITDA (PEN)	389,538	319,972	-17.9%

(1) The results presented are reported in accordance with the consolidation effects of the Group's consolidated financial statements.

The following section presents the results of the business units, including intercompany transactions among Group companies, primarily royalties paid to UNACEM Corp.

## PERU

- ▶ UNACEM Perú: Total revenues reached PEN 817.7 million, representing a 26.9% increase compared to the same period of the previous year, while quarterly EBITDA amounted to PEN 245.4 million (22.9% higher than 1Q25).

During 1Q26, cement dispatch volumes, which reflect both cement sold and internal transfers for ready mix production, reached 1,483 thousand tons (10.9% above 1Q25), which, together with higher prices, resulted in quarterly revenues of PEN 611.3 million (2.3% higher than 1Q25). It is worth noting that dispatch volumes now reflect internal transfers to the concrete business. Clinker export revenues reached PEN 26.3 million (10.7% lower than 1Q25), while the Concrete, Blocks, Pavers and Others segment reported revenues of PEN 180.1 million (PEN 17.3 million in 1Q25), as a result of the centralization of the commercial management of ready-mix and concrete products by the Company.

- ▶ UNICON Perú: Ready-mix dispatch volumes totaled 519 thousand m<sup>3</sup>, representing a 11.7% decrease compared to 1Q25. Revenues reached PEN 218.0 million, reflecting a decline of 28.6%, while EBITDA decreased by 13.3% to PEN 22.8 million. Financials are not comparable year over year as ready mix is now sold through UNACEM Peru and UNICON Perú's revenues are associated to the maquila service currently provided by the company and mining clients. During 1Q26, dividend income from Sika MBCC and Entrepisos Lima was recognized, positively impacting the quarter's results.

Since the implementation of the new commercial strategy in July 2025, the migration of UNICON concrete customers to UNACEM Perú has progressed gradually, with approximately 90% of such customers being served by UNACEM Perú as of the end of 1Q26.

- ▶ CELEPSA: Consolidated results from the energy business in 1Q26 reached hydroelectric generation volumes of 998 GWh (26.6% higher than 1Q25) and thermal generation volumes of 303 GWh (14.5% higher than 1Q25). This growth in volumes was mainly driven by the incorporation of Minera Antapaccay as a new client. In addition, the higher level of thermal generation was supported by the system injection priority granted to Termochilca following its optimization process during 2025.

Total revenues reached PEN 259.6 million (23.4% higher than 1Q25), driven by higher volumes and partially offset by the exchange rate effect. Consolidated EBITDA from the energy platform amounted to PEN 17.0 million, a 74.9% decrease compared to 1Q25, due to the incident affecting the Camisea gas pipeline, which limited Termochilca's injection capacity from March 1 to March 14 and forced us to cover our clients' demand in the spot market at an average marginal cost of USD 63.35/MWh, compared to USD 31.1/MWh in 1Q25.

**ECUADOR**

- ▶ UNACEM Ecuador: In 1Q26, revenues reached USD 46.1 million, including the ready-mix operations (15.2% higher than 1Q25), with slightly higher average cement prices. Cement dispatch volumes totaled 306 thousand tons (11.2% higher than 1Q25), while ready mix volumes reached 57 thousand cubic meters (16.4% higher than 1Q25). Quarterly EBITDA amounted to USD 10.2 million, representing a 6.9% increase compared to the same period of the prior year. This performance was mainly driven by the recovery in sales volumes following the National Strike that took place in 4Q25, which allowed for the normalization of commercial operations during the current quarter. Overall, we are seeing a pick-up in activity in the market.

**USA**

- ▶ UNACEM North America: During the quarter, cementitious materials dispatch volumes reached 326 thousand tons (15.9% higher than 1Q25). Ready mix volumes totaled 255 thousand cubic meters (10.0% higher than 1Q25), and aggregates volumes reached 388 thousand tons (7.4% higher than 1Q25). Cementitious volumes increase in both Arizona (+23.7%) and California (+9.2%), while cement and ready-mix market prices declined and aggregates prices remained stable. As a result, revenues amounted to USD 103.0 million, 14.6% higher than in 1Q25, with EBITDA reaching USD - 1.4 million (USD 5.4 million in 1Q25) due to higher maintenance costs during the quarter associated with scheduled shutdowns at both cement plants (Arizona and California).

**CHILE**

- ▶ UNACEM Chile: During 1Q26, UNACEM Chile reported cement dispatch volumes of 137 thousand tons (8.2% higher than in 1Q25). Higher average prices allowed revenues to reach CLP 14,046.1 million (14.3% higher than in the same period of the prior year, a third of which is explained by better pricing). In addition, the quarter recorded higher clinker sales volumes to third parties, resulting in revenues of CLP 3,982.7 million (vs. CLP 3,144.6 million in 1Q25). EBITDA reached CLP -74.0 million (vs CLP -366.9 million in 1Q25), with results in both quarters impacted by higher demurrage costs at the Port of San Antonio.
- ▶ UNICON Chile: In 1Q26, dispatch volumes reached 294 thousand cubic meters of ready mix (13.4% higher than in 1Q25). In addition to stronger volumes, average prices increased by 8.2%. Revenues totaled CLP 29,138.0 million, up 22.5% compared to 1Q25, while EBITDA reached CLP 1,424.2 million, representing a 60.4% increase compared to 1Q25.

#### 4. SHARES

##### **UNACEMC1**

Shares	Number	1,600,000,000
Market capitalization	PEN million	2,752
Current quote	PEN per share	1.720
Minimum quote	LTM / PEN	1.490
Maximum quote	LTM / PEN	1.990
<b>Return LTM</b>	<b>1Q26</b>	<b>11.2%</b>

Source: BVL

#### 5. IMPORTANT EVENTS

- ▶ The Board Meeting held on January 28th, 2026, approved a cash dividend payment of PEN 0.020 per ordinary share, to be paid starting on March 03, 2026. This dividend totaled PEN 32,000,000 on a total of 1,600,000,000 shares and corresponds to the accumulated results from 2017.
- ▶ On April 9, 2026, our subsidiary UNACEM Chile entered into an agreement with Cementos Transex, which will allow us to manufacture cement using the installed capacity of the Puente Alto industrial plant, located in the Metropolitan Region of Chile. This agreement aims to strengthen the company's logistical and operational efficiencies, reaffirming UNACEM Chile's commitment to the development of the construction market in the country.
- ▶ The Board Meeting held on April 29th, 2026, approved a cash dividend payment of PEN 0.026 per ordinary share, to be paid starting on June 02, 2026. This dividend totaled PEN 41,600,000 on a total of 1,600,000,000 shares and corresponds to the accumulated results from 2017.